

ELIZABETH II



1974 CHAPTER ix

An Act to provide for the manner in which Barclays Bank International Limited may alter, revoke or add to its objects; and for other purposes. [23rd May 1974]

WHEREAS—

(1) The Bank now known as Barclays Bank International Limited (hereinafter called “ the Bank ”) was originally established by Royal Charter in the year 1836, and in 1925 reincorporated with certain powers by the Colonial Bank Act 1925 (hereinafter 1925 c. cvi. called “ the Act of 1925 ”):

(2) On 1st October 1971 in exercise of the powers conferred by section 22 of the Act of 1925 the Bank changed its name from the then name of “ Barclays Bank D.C.O.” to its present name, and on 4th October 1971 was registered as a company under the provisions of the Companies Act 1948:

1948 c. 38.

1957 c. vii. (3) The powers and objects of the Bank are specified in section 8 of the Act of 1925 (as amended by section 5 of the Barclays Bank D.C.O. Act 1957) and except by and with the authority of Parliament there is no power to alter those powers and objects:

(4) For enabling the Bank to operate effectively both in the United Kingdom and abroad it is desirable and expedient that it should be empowered from time to time to alter any or all of its said objects, and that the other provisions in this Act contained should be enacted:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short and collective titles.

1.—(1) This Act may be cited as the Barclays Bank International Act 1974.

(2) The Barclays Bank D.C.O. Acts 1925 to 1970 and this Act may be cited together as the Barclays Bank International Acts 1925 to 1974.

Interpretation.

2. In this Act—

1948 c. 38.

“ the Act of 1948 ” means the Companies Act 1948;

“ the Company ” means Barclays Bank International Limited.

Power to alter powers and objects of Company.
1925 c. cvi.

3. Notwithstanding the provisions of section 8 of the Colonial Bank Act 1925 (as amended by section 5 of the Barclays Bank D.C.O. Act 1957) the Company may at any time, and from time to time, alter, revoke or add to all or any of its objects in the mode and to the extent provided for in, and subject to the provisions of, section 5 of the Act of 1948 in all respects as if the provisions of the said section 8 were contained in a memorandum within the meaning of and registered under the Act of 1948.

Repeals.

4. The enactments specified in the schedule to this Act are hereby repealed to the extent mentioned in that schedule.

Costs of Act.

5. The costs, charges and expenses preliminary to and of and incidental to the preparing for, obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company.

SCHEDULE

Section 4.

ENACTMENTS REPEALED

Session and chapter	Title or short title	Extent of repeal
15 & 16 Geo. 5 c. cvi	Colonial Bank Act 1925	Sections 5, 10, 11, 14 to 16, 18, 23 to 28, 30, 31, 35 to 37 and the Second Schedule.
5 & 6 Eliz. 2 c. vii	Barclays Bank D.C.O. Act 1957	Sections 6, 7 and 10.
1965 c. iii	Barclays Bank D.C.O. Act 1965	The whole Act.
1970 c. xvi	Barclays Bank D.C.O. Act 1970	The whole Act.

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