



TIM Group

9M '24

Financial & Operating Figures

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## Disclaimer

The financial results and the information contained herein have been prepared by TIM's management for information and illustration purposes only.

In particular, the financial results contained herein are prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board and endorsed by the EU (designated as "IFRS"). The accounting policies and consolidation principles are the same as those adopted in the TIM Group Annual Audited Consolidated Financial Statements as of 31 December 2023, to which reference can be made, except for the amendments to the standards issued by IASB and adopted starting from 1 January, 2024. **Such financial results are unaudited.**

The TIM Group, in addition to the conventional financial performance measures established by IFRS, uses certain **Alternative Performance Measures** for the purposes of enabling a better understanding of the performance of operations and the financial position of the TIM Group. In particular, such alternative performance measures include: EBITDA, EBIT, Organic change and impact of non-recurring items on revenue, EBITDA and EBIT; EBITDA margin and EBIT margin; net financial debt (carrying and adjusted amount) and Equity Free Cash Flow. Moreover, following the adoption of IFRS 16, the TIM Group uses the following additional alternative performance indicators: EBITDA After Lease ("EBITDA-AL"), Adjusted Net Financial Debt After Lease and Equity Free Cash Flow After Lease. Such alternative performance measures are unaudited.

In particular, the **TIM Group 9M '24 "like-for-like" financial results** are based on:

- First half managerial "like-for-like" estimate of revenues, OPEX and CAPEX division between TIM and NetCo, considering the final perimeter by simulating the impact of the relationship between TIM and NetCo as regulated by the Master Service Agreement (MSA);
- Third quarter results based on the effective impact of the relationship between TIM and NetCo as regulated by the MSA and the Transitional Services Agreement (TSA).

TIM Group 9M '23 figures are based on managerial "like-for-like" estimate of revenues, OPEX and CAPEX division between TIM and NetCo, considering the final perimeter by simulating the effect as the transactions occurred in Jan. 2023 (to guarantee a "like-for-like" comparison YoY).

The managerial "like for like" figures should not be considered as substitutes for the economic and financial information for which they provide a reclassification, are unaudited, and are produced for explanatory purposes only. These figures, which are the result of managerial simulations, may differ materially from those that will be published in future financial statements under IFRS.

The information contained herein should not be viewed as complete and exhaustive, and the accuracy of the information can in no way be guaranteed.

# Key Financials

€m, IFRS 16 & After Lease view

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	REPORTED		ORGANIC <sup>(1)</sup>									o/w MSA/TSA <sup>(5)</sup>		
	Q3 '24	9M '24	H1 '23 comparable	H1 '24	Change YoY %	Q3 '23 comparable	Q3 '24	Change YoY %	9M '23 comparable	9M '24	Change YoY %	H1 '24	Q3 '24	9M '24
<b>REVENUES</b>	<b>3,569</b>	<b>10,681</b>	<b>6,871</b>	<b>7,112</b>	<b>3.5</b>	<b>3,458</b>	<b>3,569</b>	<b>3.2</b>	<b>10,329</b>	<b>10,681</b>	<b>3.4</b>	<b>67</b>	<b>50</b>	<b>117</b>
TIM Domestic <sup>(2)</sup>	2,531	7,404	4,796	4,873	1.6	2,478	2,531	2.1	7,274	7,404	1.8	67	50	117
o/w TIM Consumer <sup>(3)</sup>	1,540	4,510	2,970	2,970	0.0	1,542	1,540	(0.1)	4,512	4,510	0.0	27	14	41
o/w TIM Enterprise <sup>(3)</sup>	787	2,294	1,437	1,507	4.9	731	787	7.7	2,168	2,294	5.8	40	36	76
o/w Sparkle	247	740	491	493	0.4	257	247	(3.9)	748	740	(1.1)	-	-	-
TIM Brasil	1,047	3,304	2,094	2,257	7.8	989	1,047	6.0	3,083	3,304	7.2	-	-	-
<b>SERVICE REVENUES</b>	<b>3,367</b>	<b>10,025</b>	<b>6,404</b>	<b>6,658</b>	<b>4.0</b>	<b>3,228</b>	<b>3,367</b>	<b>4.3</b>	<b>9,632</b>	<b>10,025</b>	<b>4.1</b>	<b>67</b>	<b>50</b>	<b>117</b>
TIM Domestic <sup>(2)</sup>	2,360	6,849	4,391	4,489	2.2	2,278	2,360	3.6	6,669	6,849	2.7	67	50	117
o/w TIM Consumer <sup>(3)</sup>	1,420	4,151	2,717	2,731	0.5	1,424	1,420	(0.3)	4,141	4,151	0.2	27	14	41
o/w TIM Enterprise <sup>(3)</sup>	739	2,123	1,301	1,384	6.4	665	739	11.1	1,966	2,123	8.0	40	36	76
o/w Sparkle	244	715	474	471	(0.6)	240	244	1.7	714	715	0.1	-	-	-
TIM Brasil	1,016	3,203	2,032	2,187	7.6	959	1,016	6.0	2,991	3,203	7.1	-	-	-
<b>EQUIPMENT</b>	<b>202</b>	<b>656</b>	<b>467</b>	<b>454</b>	<b>(2.8)</b>	<b>230</b>	<b>202</b>	<b>(12.2)</b>	<b>697</b>	<b>656</b>	<b>(5.9)</b>	<b>-</b>	<b>-</b>	<b>-</b>
TIM Domestic <sup>(2)</sup>	171	555	405	384	(5.2)	200	171	(14.5)	605	555	(8.3)	-	-	-
TIM Brasil	31	101	62	70	12.6	30	31	4.4	92	101	9.8	-	-	-
<b>OPEX</b>	<b>2,470</b>	<b>7,515</b>	<b>4,915</b>	<b>4,973</b>	<b>1.2</b>	<b>2,425</b>	<b>2,458</b>	<b>1.4</b>	<b>7,340</b>	<b>7,431</b>	<b>1.2</b>	<b>(969)</b>	<b>(441)</b>	<b>(1,410)</b>
TIM Domestic	1,957	5,856	3,832	3,828	(0.1)	1,935	1,945	0.5	5,767	5,772	0.1	(969)	(441)	(1,410)
TIM Brasil	520	1,682	1,098	1,162	5.8	497	520	4.7	1,595	1,682	5.5	-	-	-
<b>EBITDA</b>	<b>1,099</b>	<b>3,166</b>	<b>1,956</b>	<b>2,139</b>	<b>9.4</b>	<b>1,033</b>	<b>1,111</b>	<b>7.6</b>	<b>2,989</b>	<b>3,250</b>	<b>8.7</b>	<b>(902)</b>	<b>(391)</b>	<b>(1,293)</b>
TIM Domestic <sup>(2)</sup>	574	1,548	964	1,046	8.5	543	586	7.9	1,507	1,632	8.3	(902)	(391)	(1,293)
TIM Brasil	527	1,622	996	1,095	9.9	492	527	7.3	1,488	1,622	9.0	-	-	-
<b>EBITDA After Lease</b>	<b>931</b>	<b>2,661</b>	<b>1,595</b>	<b>1,802</b>	<b>13.0</b>	<b>877</b>	<b>943</b>	<b>7.6</b>	<b>2,472</b>	<b>2,745</b>	<b>11.1</b>	<b>(902)</b>	<b>(391)</b>	<b>(1,293)</b>
TIM Domestic <sup>(2)</sup>	526	1,415	883	961	8.8	502	538	7.2	1,385	1,499	8.3	(902)	(391)	(1,293)
TIM Brasil	407	1,250	716	843	17.8	377	407	8.5	1,093	1,250	14.4	-	-	-
<b>CAPEX net of licences</b>	<b>371</b>	<b>1,353</b>	<b>981</b>	<b>963</b>	<b>(1.8)</b>	<b>442</b>	<b>371</b>	<b>(16.1)</b>	<b>1,423</b>	<b>1,334</b>	<b>(6.3)</b>			
TIM Domestic <sup>(4)</sup>	228	795	578	548	(5.2)	281	228	(18.9)	859	776	(9.7)			
TIM Brasil	143	558	403	415	3.0	161	143	(10.2)	564	558	(1.1)			
<b>CAPEX on Revenues (%)</b>	<b>10.4%</b>	<b>12.7%</b>	<b>14.3%</b>	<b>13.5%</b>	<b>(0.8 p.p.)</b>	<b>12.8%</b>	<b>10.4%</b>	<b>(2.4 p.p.)</b>	<b>13.8%</b>	<b>12.5%</b>	<b>(1.3 p.p.)</b>			
TIM Domestic	9.0%	10.7%	12.1%	11.2%	(0.9 p.p.)	11.3%	9.0%	(2.3 p.p.)	11.8%	10.5%	(1.3 p.p.)			
TIM Brasil	14.0%	16.9%	19.2%	18.4%	(0.8 p.p.)	16.5%	14.0%	(2.5 p.p.)	18.3%	16.9%	(1.4 p.p.)			
<b>EBITDA AL - CAPEX net of licences</b>	<b>560</b>	<b>1,308</b>	<b>614</b>	<b>839</b>	<b>36.6</b>	<b>435</b>	<b>572</b>	<b>31.6</b>	<b>1,049</b>	<b>1,411</b>	<b>34.5</b>			
TIM Domestic	298	620	305	413	35.4	221	310	40.5	526	723	37.5			
TIM Brasil	264	692	313	428	36.8	216	264	23.0	529	692	30.9			

(1) Organic figures excluding non-recurring items. Comparable base also excluding exchange rate fluctuations (avg. exchange-rate 5.69 R\$/€ in 9M '24) (2) The sums may not add up to the total due to Sparkle elisions (3) TIM Consumer and TIM Enterprise revenues net of mutual intercompany (no impact on EBITDA) (4) CAPEX net one off separation (5) Q3 '24 and 9M '24 including TSA (€14m on revenues and service revenues, €11m on EBITDA and EBITDA AL)

9M '24 Financial & Operating Figures  
Investor Relations

	ORGANIC <sup>(1)</sup>								
	H1 '24	Change YoY abs	Change YoY %	Q3 '24	Change YoY abs	Change YoY %	9M '24	Change YoY abs	Change YoY %
<b>REVENUES</b>	<b>2,970</b>	<b>0</b>	<b>0.0</b>	<b>1,540</b>	<b>(2)</b>	<b>(0.1)</b>	<b>4,510</b>	<b>(2)</b>	<b>0.0</b>
<b>SERVICE REVENUES</b>	<b>2,731</b>	<b>14</b>	<b>0.5</b>	<b>1,420</b>	<b>(4)</b>	<b>(0.3)</b>	<b>4,151</b>	<b>10</b>	<b>0.2</b>
Retail (Consumer+SMB)	2,458	(5)	(0.2)	1,240	(3)	(0.2)	3,698	(8)	(0.2)
Wholesale & other	246	20	8.6	166	(1)	(0.8)	412	18	4.6
o/w MVNOs	121	21	20.6	58	7	13.0	179	28	18.5
o/w VISE	54	1	2.2	80	3	3.2	134	4	2.4
MSA	27	0	(0.8)	14	0	0.0	41	0	0.0
<b>EQUIPMENT &amp; HANDSETS</b>	<b>238</b>	<b>(14)</b>	<b>(5.6)</b>	<b>121</b>	<b>2</b>	<b>1.7</b>	<b>359</b>	<b>(12)</b>	<b>(3.2)</b>
<b>Fixed lines ('000)</b>	<b>7,323</b>	<b>(339)</b>	<b>(4.4)</b>	<b>7,245</b>	<b>(341)</b>	<b>(4.5)</b>	<b>7,245</b>	<b>(341)</b>	<b>(4.5)</b>
o/w Consumer	6,389	(319)	(4.7)	6,321	(315)	(4.7)	6,321	(315)	(4.7)
Broadband lines ('000)	6,713	(257)	(3.7)	6,655	(255)	(3.7)	6,655	(255)	(3.7)
o/w Consumer	5,890	(264)	(4.3)	5,835	(256)	(4.2)	5,835	(256)	(4.2)
UBB lines ('000)	5,448	77	1.4	5,455	71	1.3	5,455	71	1.3
<b>Churn rate %<sup>(2)</sup></b>	<b>7.7%</b>		<b>1.0 p.p.</b>	<b>3.6%</b>		<b>0.5 p.p.</b>	<b>11.3%</b>		<b>1.5 p.p.</b>
o/w Consumer	7.6%		1.2 p.p.	3.6%		0.5 p.p.	11.3%		1.7 p.p.
<b>ARPU Consumer (€/month)</b>	<b>29.8</b>	<b>2.1</b>	<b>7.5</b>	<b>30.6</b>	<b>2.3</b>	<b>8.1</b>	<b>30.1</b>	<b>2.1</b>	<b>7.7</b>
<b>Mobile lines ('000)</b>	<b>16,170</b>	<b>(452)</b>	<b>(2.7)</b>	<b>16,101</b>	<b>(439)</b>	<b>(2.7)</b>	<b>16,101</b>	<b>(439)</b>	<b>(2.7)</b>
o/w Consumer	14,640	(511)	(3.4)	14,557	(497)	(3.3)	14,557	(497)	(3.3)
Human	15,983	(444)	(2.7)	15,913	(427)	(2.6)	15,913	(427)	(2.6)
o/w Consumer	14,638	(511)	(3.4)	14,556	(497)	(3.3)	14,556	(497)	(3.3)
Human Calling	13,451	(391)	(2.8)	13,399	(332)	(2.4)	13,399	(332)	(2.4)
o/w Consumer	12,107	(458)	(3.6)	12,041	(402)	(3.2)	12,041	(402)	(3.2)
Not Human (M2M)	188	(9)	(4.4)	187	(11)	(5.7)	187	(11)	(5.7)
<b>Churn rate %<sup>(3)</sup></b>	<b>9.7%</b>		<b>0.5 p.p.</b>	<b>4.8%</b>		<b>(0.1 p.p.)</b>	<b>14.5%</b>		<b>0.5 p.p.</b>
o/w Consumer	9.8%		0.7 p.p.	4.9%		(0.1 p.p.)	14.7%		0.6 p.p.
<b>ARPU Consumer - Human calling (€/month)</b>	<b>10.6</b>	<b>(0.1)</b>	<b>(1.1)</b>	<b>10.8</b>	<b>(0.2)</b>	<b>(1.7)</b>	<b>10.6</b>	<b>(0.1)</b>	<b>(1.3)</b>

(1) Organic figures excluding non-recurring items

(2) On total lines, internal transformations and other causes excluded

(3) On Human lines

	ORGANIC <sup>(1)</sup>								
	H1 '24	Change YoY abs	Change YoY %	Q3 '24	Change YoY abs	Change YoY %	9M '24	Change YoY abs	Change YoY %
<b>REVENUES</b>	<b>1,507</b>	<b>70</b>	<b>4.9</b>	<b>787</b>	<b>56</b>	<b>7.7</b>	<b>2,294</b>	<b>126</b>	<b>5.8</b>
<b>SERVICE REVENUES</b>	<b>1,384</b>	<b>83</b>	<b>6.4</b>	<b>739</b>	<b>74</b>	<b>11.1</b>	<b>2,123</b>	<b>157</b>	<b>8.0</b>
Enterprise	1,344	83	6.5	703	58	9.0	2,047	141	7.4
o/w Connectivity	519	(5)	(0.9)	262	(11)	(4.5)	781	(16)	(2.1)
o/w Cloud	455	74	19.4	245	53	27.5	700	127	22.1
o/w Security	79	40	100.8	35	12	55.3	114	52	84.1
o/w IoT	34	11	49.3	12	(2)	(8.5)	46	10	26.8
o/w Other IT	257	(37)	(12.8)	149	6	5.1	406	(31)	(7.0)
MSA	40	0	0.4	36	16	80.0	76	16	26.7
<b>PRODUCT/EQUIPMENT</b>	<b>123</b>	<b>(13)</b>	<b>(9.6)</b>	<b>48</b>	<b>(18)</b>	<b>(27.3)</b>	<b>171</b>	<b>(31)</b>	<b>(15.3)</b>

	ORGANIC <sup>(1)</sup>											
	H1 '23 comparable	H1 '24	Change YoY abs	Change YoY %	Q3 '23 comparable	Q3 '24	Change YoY abs	Change YoY %	9M '23 comparable	9M '24	Change YoY abs	Change YoY %
<b>REVENUES</b>	<b>2,094</b>	<b>2,257</b>	163	7.8	<b>989</b>	<b>1,047</b>	58	6.0	<b>3,083</b>	<b>3,304</b>	221	7.2
<b>SERVICE REVENUES</b>	<b>2,032</b>	<b>2,187</b>	155	7.6	<b>959</b>	<b>1,016</b>	57	6.0	<b>2,991</b>	<b>3,203</b>	212	7.1
Mobile Services	1,917	2,065	148	7.8	906	963	57	6.3	2,823	3,028	205	7.3
Wireline Services	115	122	7	5.3	53	53	0	2.8	168	175	7	4.4
<b>HANDSETS</b>	<b>62</b>	<b>70</b>	8	12.6	<b>30</b>	<b>31</b>	1	4.4	<b>92</b>	<b>101</b>	9	9.8
<b>OPEX</b>	<b>1,098</b>	<b>1,162</b>	64	5.8	<b>497</b>	<b>520</b>	23	4.7	<b>1,595</b>	<b>1,682</b>	87	5.5
<b>EBITDA</b>	<b>996</b>	<b>1,095</b>	99	9.9	<b>492</b>	<b>527</b>	35	7.3	<b>1,488</b>	<b>1,622</b>	134	9.0
EBITDA Margin	47.6%	48.5%		0.9 p.p.	49.6%	50.2%		0.6 p.p.	48.3%	49.1%		0.8 p.p.
<b>EBITDA After Lease</b>	<b>716</b>	<b>843</b>	127	17.8	<b>377</b>	<b>407</b>	30	8.5	<b>1,093</b>	<b>1,250</b>	157	14.4
EBITDA AL Margin	34.2%	37.4%		3.2 p.p.	37.9%	38.8%		0.8 p.p.	35.5%	37.8%		2.3 p.p.
<b>CAPEX net of licences</b>	<b>403</b>	<b>415</b>	12	3.0	<b>161</b>	<b>143</b>	(18)	(10.2)	<b>564</b>	<b>558</b>	(6)	(1.1)
% on revenues	19.2%	18.4%		(0.8 p.p.)	16.5%	14.0%		(2.5 p.p.)	18.3%	16.9%		(1.4 p.p.)
<b>Exchange rate AVG YTD (R\$/euro)</b>		5.49								5.69		
<b>Mobile Lines ('000) <sup>(2)</sup></b>	<b>61,225</b>	<b>61,986</b>	761	1.2	<b>61,254</b>	<b>62,149</b>	895	1.5	<b>61,254</b>	<b>62,149</b>	895	1.5
<b>ARPU Mobile (R\$/month) <sup>(3)</sup></b>	<b>28.4</b>	<b>30.8</b>	2.4	8.2	<b>30.2</b>	<b>31.7</b>	1.5	4.8	<b>29.0</b>	<b>31.1</b>	2.1	7.0
<b>TIM UltraFibra Lines ('000)</b>	<b>761</b>	<b>798</b>	37	4.8	<b>791</b>	<b>793</b>	2	0.3	<b>791</b>	<b>793</b>	2	0.3
<b>ARPU TIM UltraFibra (R\$/month)</b>	<b>98.0</b>	<b>97.2</b>	(0.8)	(0.8)	<b>96.0</b>	<b>99.0</b>	3.0	3.2	<b>97.3</b>	<b>97.8</b>	0.5	0.5

# Profit & Loss

€m, Reported figures, IFRS 16

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	TIM Group
	Q3 '24
<b>REVENUES</b>	<b>3,569</b>
Other Income	66
<b>TOTAL OPERATING REVENUES AND OTHER INCOME</b>	<b>3,635</b>
Acquisition of goods and services	(2,118)
Employee benefits expenses	(334)
Other operating expenses	(152)
Internally generated assets and Others	68
<b>EBITDA</b>	<b>1,099</b>
EBITDA Margin	30.8%
Depreciation and amortization	(784)
Gains (losses) on disposals of non-current assets	14
Impairment reversals (losses) on non-current assets	-
<b>EBIT</b>	<b>329</b>
EBIT Margin	9.2%
Income (loss) equity invest. valued equity method	3
Net Financial Income / (Expenses)	(279)
<b>Profit (loss) before tax from continuing operations</b>	<b>53</b>
Income tax expense	(67)
<b>Profit (loss) from continuing operations</b>	<b>(14)</b>
Discontinued operations/Non-current assets held for sale	195
<b>PROFIT (LOSS)</b>	<b>181</b>
Parent Company	137
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# Cash Flow & Net Debt

€m, Reported figures, After Lease view

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	TIM Group - Integrated view			TIM Group
	Q1 '24	Q2 '24	H1 '24	Q3 '24
EBITDA After Lease	1,157	1,323	2,480	931
CAPEX net of licences	(940)	(990)	(1,930)	(371)
<b>EBITDA AL - CAPEX net of licences</b>	<b>217</b>	<b>333</b>	<b>550</b>	<b>560</b>
<b>CHANGE IN WORKING CAPITAL net of licences</b>	<b>(510)</b>	<b>(226)</b>	<b>(736)</b>	<b>(301)</b>
<b>OPERATING FREE CASH FLOW net of licences</b>	<b>(293)</b>	<b>107</b>	<b>(186)</b>	<b>259</b>
Financial Expenses	(339)	(396)	(735)	(123)
Cash Taxes & Other	(341)	234	(107)	57
<b>EQUITY FREE CASH FLOW After Lease</b>	<b>(973)</b>	<b>(55)</b>	<b>(1,028)</b>	<b>193</b>
Dividends and change in Equity	(39)	(37)	(76)	(42)
Disposal and Financial investments	(9)	(21)	(30)	13,368
Licences	0	(24)	(24)	0
<b>NET CASH FLOW After Lease</b>	<b>(1,021)</b>	<b>(137)</b>	<b>(1,158)</b>	<b>13,519</b>
<b>Adj. Net Debt After Lease EoP</b>	<b>21,370</b>	<b>21,507</b>	<b>21,507</b>	<b>7,988</b>
<b>LTM Organic EBITDA After Lease</b>				<b>3,673</b>
<b>Leverage (Adj. Net Debt AL / LTM Organic EBITDA AL)</b>				<b>2.2</b>



# Balance Sheet - Assets

€m, IFRS 16

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	TIM Group - Integrated view			TIM Group
	31 Dec. 2023	31 Mar.2024	30 Jun. 2024	30 Sep. 2024
<b>CURRENT ASSETS</b>	<b>10,880</b>	<b>9,123</b>	<b>8,492</b>	<b>9,073</b>
Trade and miscellaneous receivables and other current assets	4,699	5,134	5,069	4,546
Cash and cash equivalents	2,912	1,285	661	2,164
Discontinued operations/assets held for sale	-	-	-	-
<i>o/w of a financial nature</i>	-	-	-	-
<i>o/w of a non-financial nature</i>	-	-	-	-
Securities other than investments, other financial receivables and other current financial assets	2,571	2,024	2,101	1,878
Inventories	345	388	364	314
Current income tax receivables	191	154	166	139
Current financial receivables arising from lease contracts	162	138	131	32
Other investments	-	-	-	-
<b>NON-CURRENT ASSETS</b>	<b>51,279</b>	<b>51,044</b>	<b>49,634</b>	<b>28,790</b>
<b>Intangible assets</b>	<b>26,292</b>	<b>26,123</b>	<b>25,634</b>	<b>17,262</b>
Goodwill	19,170	19,160	19,067	11,125
Intangible assets with a finite useful life	7,122	6,963	6,567	6,137
<b>Tangible assets</b>	<b>14,692</b>	<b>14,743</b>	<b>14,667</b>	<b>4,545</b>
Property, plant and equipment owned	14,692	14,743	14,667	4,545
<b>Right of Use assets</b>	<b>5,515</b>	<b>5,419</b>	<b>5,177</b>	<b>3,450</b>
<b>Other assets</b>	<b>4,780</b>	<b>4,759</b>	<b>4,156</b>	<b>3,533</b>
Miscellaneous receivables and other non-current assets	2,187	2,195	2,108	1,594
Non-current financial assets	1,215	1,178	753	767
<i>o/w receivable for lease contracts</i>	112	111	108	43
<i>o/w other non-current financial assets</i>	1,103	1,067	645	724
Deferred tax assets	701	700	650	549
Other investments	140	150	155	155
Investments in associates and joint ventures accounted for using the equity method	537	536	490	468
<b>TOTAL ASSETS</b>	<b>62,159</b>	<b>60,167</b>	<b>58,126</b>	<b>37,863</b>

# Balance Sheet – Liabilities

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€m, IFRS 16

	TIM Group - Integrated view			TIM Group
	31 Dec. 2023	31 Mar.2024	30 Jun. 2024	30 Sep. 2024
<b>CURRENT LIABILITIES</b>	<b>16,020</b>	<b>14,560</b>	<b>22,527</b>	<b>10,735</b>
Trade and miscellaneous payables and other current liabilities	9,384	9,053	8,773	6,899
Current financial liabilities	6,609	5,484	13,737	3,815
<i>o/w liabilities for financing contracts and others</i>	5,771	4,627	12,931	3,276
<i>o/w liabilities for lease contracts</i>	838	857	806	539
Liabilities directly associated with Discontinued operations/Non-current assets held for sale	-	-	-	-
<i>o/w of a financial nature</i>	-	-	-	-
<i>o/w of a non-financial nature</i>	-	-	-	-
Current income tax payables	27	23	17	21
<b>NON-CURRENT LIABILITIES</b>	<b>28,626</b>	<b>28,600</b>	<b>19,113</b>	<b>13,429</b>
Non-current financial liabilities	26,027	25,951	16,498	11,930
<i>o/w liabilities for financing contracts and others</i>	21,284	21,285	12,084	9,479
<i>o/w liabilities for lease contracts</i>	4,743	4,666	4,414	2,451
Miscellaneous payables and other non-current liabilities	1,326	1,345	1,332	773
Employee benefits	511	514	498	200
Provisions	679	693	668	448
Deferred tax liabilities	83	97	117	78
<b>TOTAL LIABILITIES</b>	<b>44,646</b>	<b>43,160</b>	<b>41,640</b>	<b>24,164</b>
<b>EQUITY</b>	<b>17,513</b>	<b>17,007</b>	<b>16,486</b>	<b>13,699</b>
Equity attributable to equity owners of the Parent	13,646	13,197	12,742	12,247
Equity attributable to Minority Interests	3,867	3,810	3,744	1,452
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>62,159</b>	<b>60,167</b>	<b>58,126</b>	<b>37,863</b>

# Further questions

please contact the IR team



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