

Amendment 24

Charlie Weimers, Peter Lundgren, Jessica Stegrud, Derk Jan Eppink, Robert Roos, Rob Rooker, Bert-Jan Ruissen, Laura Huhtasaari, Angel Dzhambazki, Jörg Meuthen, Jérôme Rivière, Jan Zahradil, Harald Vilimsky, Alexandr Vondra, Veronika Vrecionová, Evžen Tošenovský, Gerolf Annemans, Gunnar Beck, Guido Reil, Dominique Bilde, Hermann Tertsch, Nicolas Bay, Andrey Slabakov, Mathilde Androuët, Aurelia Beigneux, Markus Buchheit, Gilbert Collard, Nicolaus Fest, Jean-Paul Garraud, Catherine Griset, Roman Haider, Jean-François Jalkh, Virginie Joron, Herve Juvin, Maximilian Krah, Joachim Kuhs, Hélène Laporte, Julie Lechanteux, Thierry Mariani, Georg Mayer, Joëlle Mélin, Philippe Olivier, Maxette Pirbakas, Tom Vandendriessche, Annika Bruna, Jean-Lin Lacapelle, Margarita de la Pisa Carrión, Sylvia Limmer

Motion for a resolution**B9-0229/2020****PPE, S&D, Renew, Verts/ALE, GUE/NGL**

The conclusions of the extraordinary European Council meeting of 17-21 July 2020

Motion for a resolution**Paragraph 10 a (new)***Motion for a resolution**Amendment*

10a. Disputes the legality of Next Generation EU with regard to Article 311 TFEU; notes that the EU will take on a debt of EUR 750 billion to be distributed as grants, loans and to fund parts of the EU budget; notes that, as late as 15 June 2020, the Council website stated that the principle of budgetary balance ‘prevents the European Union from issuing debt to finance itself’; notes that, as late as 29 June 2020 the European Commission website stated ‘EU borrowing is only permitted to finance loans to countries. The EU cannot borrow to finance its budget’;

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