



Azerion completes acquisition of Targetspot subsidiaries

Amsterdam, 23 December 2022 - Further to its announcement dated 22 November 2022, today Azerion has announced the completion of the acquisition of Radionomy, bringing together the entire activity of the Targetspot and Shoutcast brands, and all staff attached to the business.

As part of the consideration, 2,782,644 Azerion ordinary treasury shares have been transferred to the selling shareholder upon completion of the transaction. The completion of the transaction was subject to the Targetspot's shareholder approval, which has been received.

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About Azerion

Azerion is a high-growth digital entertainment and media platform. We entertain people through highly engaging content and we help advertisers reach any audience, at any scale, anywhere in the world in an easy way at a competitive price and in a high quality, curated content environment. Azerion's integrated platform provides technology solutions to automate the purchase and sale of digital advertising for media buyers and sellers, supported by in-market sales and campaign management teams. Through our technology, content creators, digital publishers and advertisers work with Azerion to reach the hundreds of millions of people across the globe that play Azerion's games and view its distributed entertainment content to increase engagement, loyalty, and drive e-commerce.

Founded in 2014 by two Dutch entrepreneurs, Azerion has experienced rapid expansion driven by organic growth and strategic acquisitions. Azerion is headquartered in Amsterdam, the Netherlands and is a publicly traded company listed on Euronext Amsterdam. For more information visit: www.azerion.com.

About Targetspot

Targetspot has been a leader and pioneer in digital audio since 2007. Targetspot connects brands to their target audiences via an inventory of leading publishers across all areas of digital audio. Through its proprietary technologies, Targetspot provides end-to-end integration between advertisers and publishers, for contextually targeted, cookie-free campaigns involving both direct and programmatic buying. Targetspot is also a leader in

audio streaming, its Shoutcast brand enabling over 85,000 radio stations to be streamed online. Targetspot is operational in 9 countries and employs around 100 people worldwide.

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