

**March 28, 2024**

The Nifty 50 index is a well-diversified 50 companies index reflecting overall market conditions. Nifty 50 Index is computed using free float market capitalization method.

Nifty 50 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Index Variants: Nifty50 USD, Nifty 50 Total Returns Index (Gross and Net) and Nifty50 Dividend Points Index

### Portfolio Characteristics

Methodology	Free Float Market Capitalization
No. of Constituents	50
Launch Date	April 22, 1996
Base Date	November 03, 1995
Base Value	1000
Calculation Frequency	Real-Time
Index Rebalancing	Semi-Annually

### Sector Representation

Sector	Weight(%)
Financial Services	33.53
Information Technology	13.04
Oil, Gas & Consumable Fuels	12.87
Fast Moving Consumer Goods	8.15
Automobile and Auto Components	7.57
Construction	4.52
Healthcare	4.44
Metals & Mining	3.79
Telecommunication	3.25
Consumer Durables	2.92
Power	2.90
Construction Materials	2.00
Services	1.00

### Statistics

Index Returns (%) #	QTD	YTD	1 Year	5 Years	Since Inception
Price Return	2.74	2.74	28.61	13.95	11.55
Total Return	2.92	2.92	30.08	15.28	
Net Total Return	2.87	2.87	29.58	14.88	

Statistics ##	1 Year	5 Years	Since Inception
Std. Deviation *	9.89	19.08	23.00
Beta (NIFTY 50)	1.00	1.00	1.00
Correlation (NIFTY 50)	1.00	1.00	1.00

### Fundamentals

P/E	P/B	Dividend Yield
22.88	3.92	1.2

### Top constituents by weightage

Company's Name	Weight(%)
HDFC Bank Ltd.	11.07
Reliance Industries Ltd.	10.22
ICICI Bank Ltd.	7.80
Infosys Ltd.	5.44
Larsen & Toubro Ltd.	4.52
Tata Consultancy Services Ltd.	3.99
ITC Ltd.	3.86
Bharti Airtel Ltd.	3.25
Axis Bank Ltd.	3.02
State Bank of India	2.93

## Based on Price Return Index.

# QTD, YTD and 1 year returns are absolute returns. Returns for greater than one year are CAGR returns.

\* Average daily standard deviation annualised.

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### Index Methodology

Eligibility Criteria for Selection of Constituent Stocks:

- i. Market impact cost is the best measure of the liquidity of a stock. It accurately reflects the costs faced when actually trading an index. For a stock to qualify for possible inclusion into the Nifty50, have traded at an average impact cost of 0.50% or less during the last six months for 90% of the observations, for the basket size of Rs. 100 Million.
- ii. The company should have a listing history of 6 months.
- iii. Companies that are allowed to trade in F&O segment are only eligible to be constituent of the index.
- iv. The Company should have a minimum listing history of 1 month as on the cutoff date.

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Index Governance:

A professional team manages all NSE indices. There is a three-tier governance structure comprising the Board of Directors of NSE Indices Limited, the Index Advisory Committee (Equity) and the Index Maintenance Sub-Committee.

### Key Indices

Broad Market	Sectoral Indices	Thematic Indices	Strategy Indices	Fixed Income
Nifty 50	Nifty Bank	Nifty CPSE	Nifty100 Equal Weight	Nifty 10 yr Benchmark G-Sec
Nifty Next 50	Nifty IT	Nifty Commodities	Nifty50 PR 1x Inverse	Nifty 8-13 yr G-Sec
Nifty 100	Nifty PSU Bank	Nifty Energy	Nifty50 PR 2x Leverage	Nifty 4-8 yr G-Sec
Nifty 200	Nifty FMCG	Nifty Shariah 25	Nifty50 Value 20	Nifty 11-15 yr G-Sec
Nifty 500	Nifty Private Bank	Nifty 100 Liquid15	Nifty100 Quality 30	Nifty 15 yr and above G-Sec
Nifty Midcap 50	Nifty Metal	Nifty Infrastructure	Nifty Low Volatility 50	Nifty Composite G-Sec
Nifty Midcap 100	Nifty Financial Services	Nifty Corporate Group	Nifty Alpha 50	Nifty 1D Rate

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