

CONSOLIDATED FINANCIAL STATEMENTS

May 6, 2021



Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan

(Amounts below one million yen are rounded down)

Consolidated Results for the Years Ended March 31, 2020 and 2021

(1) Consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2021	1,758,910	34.4	640,634	81.8	678,996	88.4	480,376	85.7
Year ended March 31, 2020	1,308,519	9.0	352,370	41.1	360,461	30.0	258,641	33.3

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from the last fiscal year.

Comprehensive income: Year ended March 31, 2021: 527,951 million yen [123.2%] Year ended March 31, 2020: 236,490 million yen [18.0%]

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	yen	yen	%	%	%
Year ended March 31, 2021	4,032.60	-	28.1	31.0	36.4
Year ended March 31, 2020	2,171.20	-	17.5	19.9	26.9

[Reference]

Share of profit of entities accounted for using equity method: Year ended March 31, 2021: 6,564 million yen Year ended March 31, 2020: 7,945 million yen

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2021	2,446,918	1,874,614	76.6	15,734.79
As of March 31, 2020	1,934,087	1,540,900	79.7	12,933.51

[Reference]

Shareholders equity: As of March 31, 2021: 1,874,371 million yen As of March 31, 2020: 1,540,687million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - ending
	million yen	million yen	million yen	million yen
Year ended March 31, 2021	612,106	(136,533)	(194,938)	932,079
Year ended March 31, 2020	347,753	(188,433)	(111,031)	621,402

Dividends

	Dividend per share			Dividends in total (annual)	Dividend payout ratio (consolidated basis)	Dividends on net assets (consolidated basis)
	End of 2nd quarter	Year-end	Annual			
Year ended March 31, 2020	270.00	820.00	1,090.00	129,844	50.2	8.8
Year ending March 31, 2021	810.00	1,410.00	2,220.00	264,453	55.1	15.5
Year ending March 31, 2022 (forecast)	-*	-*	1,430.00		50.1	

[Note]

*Dividends are paid twice a year after the end of the second quarter and at the fiscal year-end based on profit levels achieved in each fiscal year as our basic policy. As for the dividend forecast for the fiscal year ending March 31, 2022, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2022

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2022	1,600,000	(9.0)	500,000	(22.0)	480,000	(29.3)	340,000	(29.2)	2,854.20

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from previous period.

With respect to the impact of COVID-19, please refer to "2. Outlook for the Fiscal Year Ending March 31, 2022" on page 4.

Others

(1) Changes for important subsidiaries during the fiscal year ended March 31, 2021 : Not applicable

(2) Changes in accounting procedures:

- | | |
|--|------------------|
| 1) Related to accounting standard revisions etc. | : Not applicable |
| 2) Other changes | : Not applicable |
| 3) Changes in accounting estimates | : Not applicable |
| 4) Modified restatements | : Not applicable |

(3) Outstanding shares (common shares)

- | | | | | |
|---|--------------------|----------------------------|--------------------|--|
| 1) Number of shares outstanding (including treasury shares) | | | | |
| As of Mar. 31, 2021 : | 131,669,000 shares | As of Mar. 31, 2020 : | 131,669,000 shares | |
| 2) Number of treasury shares | | | | |
| As of Mar. 31, 2021 : | 12,546,233 shares | As of Mar. 31, 2020 : | 12,545,354 shares | |
| 3) Average number of shares | | | | |
| Year ended Mar. 31, 2021 : | 119,123,333 shares | Year ended Mar. 31, 2020 : | 119,124,148 shares | |

(Reference) Non-consolidated Results

Non-consolidated Results for the Years Ended March 31, 2020 and 2021

(1) Non-consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2021	1,468,563	36.4	540,217	80.0	573,057	93.5	403,339	91.3
Year ended March 31, 2020	1,076,852	7.4	300,108	35.0	296,204	25.2	210,842	28.9

[Note] Percentages for net sales, operating profit etc. show increase (decrease) from the last fiscal year.

	Profit per share	Diluted Profit per share
	yen	yen
Year ended March 31, 2021	3,385.90	-
Year ended March 31, 2020	1,769.94	-

(2) Non-consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2021	1,765,683	1,281,948	72.6	10,761.57
As of March 31, 2020	1,367,766	1,051,147	76.9	8,824.00

[Reference]

Shareholders equity: As of March 31, 2021: 1,281,948 million yen As of March 31, 2020: 1,051,147 million yen

[Notes]

1. This earnings release report is not subject to audit by certified public accountant or audit firm.

2. Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts). For details, please refer to "2. Outlook for the Fiscal Year Ending March 31, 2022" on page 4.

Description of Operating Results

1. Operating Results and Financial Positions for the Fiscal Year Ended March 31, 2021

(1) Operating Results and Financial State for the Fiscal Year Ended March 31, 2021

The results for this fiscal year (April 2020 through March 2021) showed strong software sales for Nintendo Switch, which contributed greatly to the growth of hardware sales. In particular, sales continued to grow for titles released in previous fiscal years, with units of *Animal Crossing: New Horizons* at 20.85 million (cumulative sales of 32.63 million units), *Mario Kart 8 Deluxe* at 10.62 million (cumulative sales of 35.39 million units), and *Ring Fit Adventure* at 7.38 million (cumulative sales of 10.11 million units). *Super Mario 3D All-Stars* and *Super Mario 3D World + Bowser's Fury*, which were released this fiscal year as part of the Super Mario Bros. 35th Anniversary campaign, saw sales of 9.01 million units and 5.59 million units, respectively. In addition to Nintendo titles, sales of titles from other software publishers also continued to grow steadily, for a total of 36 million-seller titles for this fiscal year, including titles from these other software publishers.

As a result, hardware sales reached 28.83 million units (an increase of 37.1% year-on-year), and software sales reached 230.88 million units (an increase of 36.8% year-on-year).

Turning to our digital business for dedicated video game platforms, sales were strong for downloadable versions of packaged software for Nintendo Switch. Sales also grew for add-on content, including *Pokémon Sword Expansion Pass*, *Pokémon Shield Expansion Pass*, and *Super Smash Bros. Ultimate Fighters Pass Vol. 2*. In addition, sales of download-only titles and sales related to Nintendo Switch Online were also steady, helping to bring digital sales to 344.1 billion yen (an increase of 68.5% year-on-year).

For the mobile business, many consumers continue to enjoy playing our mobile applications, and our mobile and IP related income reached 57.0 billion yen (an increase of 11.3% year-on-year).

As a result, net sales reached 1,758.9 billion yen, with overseas sales of 1,361.4 billion yen accounting for 77.4% of the total. Operating profit came to 640.6 billion yen, ordinary profit was 678.9 billion yen, and profit attributable to owners of parent totaled 480.3 billion yen for this fiscal year.

(2) Financial positions as of March 31, 2021

Total assets increased by 512.8 billion yen compared to the prior fiscal year-end to 2,446.9 billion yen mainly due to an increase in cash and deposits and securities. Total liabilities increased by 179.1 billion yen compared to the prior fiscal year-end to 572.3 billion yen mainly due to an increase in income taxes payable and notes and accounts payable-trade. Net assets increased by 333.7 billion yen compared to the prior fiscal year-end to 1,874.6 billion yen.

(3) Cash flows for the fiscal year ended March 31, 2021

The ending balance of "Cash and cash equivalents" (collectively, "Cash") as of March 31, 2021 was 932.0 billion yen, with an increase of 310.6 billion yen during the fiscal year. During the prior fiscal year, there was an increase of 36.0 billion yen. Net increase (decrease) of Cash and contributing factors during the fiscal year ended March 31, 2021 are as follows:

Net cash provided by (used in) operating activities:

There were decreasing factors contributing to 681.3 billion yen of profit before income taxes such as payment of income taxes. However, due to increasing factors such as an increase in trade payables, net cash resulted in an increase of 612.1 billion yen compared to an increase of 347.7 billion yen during the prior year.

Net cash provided by (used in) investing activities:

Net cash from investing activities decreased by 136.5 billion yen compared to a decrease of 188.4 billion yen during the prior year mainly due to proceeds from withdrawal of time deposits and sales and redemption of short-term and long-term investment securities being lower than payments into time deposits and purchase of short-term and long-term investment securities.

Net cash provided by (used in) financing activities:

Net cash from financing activities decreased by 194.9 billion yen compared to a decrease of 111.0 billion yen during the prior year mainly due to payments of cash dividends.

2. Outlook for the Fiscal Year Ending March 31, 2022

For Nintendo Switch, our goal is to continue to convey the appeal of the hardware and software and maintain sales momentum at a high level. Regarding the hardware, we will release a new blue color Nintendo Switch Lite in May. First-party software titles planned for global release include *Miitopia* in May, *Mario Golf: Super Rush* in June, and *The Legend of Zelda: Skyward Sword HD* in July. In addition, the Pokémon series is receiving new additions with the planned release of *Pokémon Brilliant Diamond* and *Pokémon Shining Pearl* in late 2021. Other software publishers also plan to release a wide variety of titles, and we will work to invigorate the platform with this continuous stream of new titles combined with existing popular titles.

In our mobile business, we are collaborating with Niantic to develop a new application featuring Pikmin for smart devices. This title is expected to be released by Niantic in the second half of 2021. We will also focus on efforts that encourage consumers to continue to enjoy playing the mobile applications we have previously released.

Through these initiatives, we expect to see results for the fiscal year ending March 31, 2022 of 1,600.0 billion yen in net sales, 500.0 billion yen in operating profit, 480.0 billion yen in ordinary profit, and 340.0 billion yen in profit attributable to owners of the parent.

The unit sales for key products used in these forecasts can be found on page 14 under the heading "(4) Consolidated sales units, number of new titles, and sales units forecasts" in the section titled "Others." Assumed exchange rates for the major currencies are 105 yen per US dollar, and 120 yen per euro.

Regarding the risk associated with COVID-19, while the impact on business results for the fiscal year ended March 31, 2021 was limited, the supply of products might be affected if production and shipments are hindered. Other risk factors which are difficult to predict also continue to exist, involving areas such as development and marketing of products and services.

In addition, the production of products might be affected by obstacles to the procurement of parts, including the increase in global demand for semiconductor components. The consolidated earnings forecast is based on the premise that we will be able to secure the parts needed for the manufacture of products in line with our sales plans.

The Nintendo group will take the necessary measures and continue business operations to provide an environment in which consumers can continue to enjoy Nintendo products and services.

[Note] Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast and other forecasts).

3. Basic Policy of Profit Distribution and Dividends

It is the Company's basic policy to internally provide the capital necessary to fund future growth, including capital investments, and to maintain a strong and liquid financial position in preparation for changes in the business environment and intensified competition. As for direct profit returns to our shareholders, dividends are paid based on profit levels achieved in each fiscal period.

The annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 10 yen digit, and the amount calculated based on the 50% consolidated profit standard rounded up to the 10 yen digit.

The end of 2nd quarter (interim) dividend per share is calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit.

The annual dividend per share for the fiscal year ended March 31, 2021 is expected to be 2,020 yen based on our basic dividend policy. However, after considering the consolidated financial results for this fiscal year, we have decided to add 200 yen per share to this amount, which will bring the annual dividend per share to 2,220 yen (interim: 810 yen, year-end: 1,410 yen). Dividend for the fiscal year ending March 31, 2022 will be 1,430 yen if earnings are in line with the financial forecast herein. The end of 2nd quarter dividends are yet to be determined as there are no interim financial forecasts, but there are no changes to our dividend policy.

Retained earnings are maintained for effective use in research of new technology and development of new products and services, capital investments and securing materials, enhancement of selling power including advertisements, strengthening of network infrastructure, and treasury share buyback whenever deemed appropriate.

Basic Policy on the Selection of Accounting Standards

In light of the comparability of consolidated financial statements over different fiscal years, Nintendo has a policy of preparing its consolidated financial statements in accordance with accounting principles generally accepted in Japan, which has been designed for convergence with International Financial Reporting Standards (IFRS), for the time being. Taking into account the possible adoption of IFRS in the future, Nintendo continues to collect information and conduct various studies, participating in seminars hosted by external organizations.

Consolidated Balance Sheets

million yen

Description	As of March 31, 2020	As of March 31, 2021
(Assets)		
Current assets		
Cash and deposits	890,402	1,185,151
Notes and accounts receivable-trade	133,051	140,570
Securities	326,382	557,238
Inventories	88,994	86,817
Other	63,268	50,692
Allowance for doubtful accounts	(515)	(94)
Total current assets	1,501,583	2,020,375
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	38,149	42,230
Tools, furniture and fixtures, net	4,681	4,783
Machinery, equipment and vehicles, net	1,678	1,591
Land	37,685	34,785
Construction in progress	672	178
Total property, plant and equipment	82,866	83,569
Intangible assets		
Software	12,832	11,106
Other	2,185	3,815
Total intangible assets	15,017	14,922
Investments and other assets		
Investment securities	237,710	214,832
Retirement benefit asset	6,407	8,205
Deferred tax assets	72,199	82,819
Other	18,329	22,194
Allowance for doubtful accounts	(27)	-
Total investments and other assets	334,619	328,051
Total non-current assets	432,504	426,543
Total assets	1,934,087	2,446,918

million yen

Description	As of March 31, 2020	As of March 31, 2021
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	98,074	114,677
Provision for bonuses	4,394	5,227
Income taxes payable	66,411	157,307
Other	186,801	249,119
Total current liabilities	355,683	526,331
Non-current liabilities		
Retirement benefit liability	20,450	21,001
Other	17,052	24,970
Total non-current liabilities	37,503	45,972
Total liabilities	393,186	572,304
(Net assets)		
Shareholders' equity		
Share capital	10,065	10,065
Capital surplus	15,041	15,043
Retained earnings	1,707,119	1,993,325
Treasury shares	(156,798)	(156,851)
Total shareholders' equity	1,575,428	1,861,582
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	10,637	33,571
Foreign currency translation adjustment	(45,378)	(20,782)
Total accumulated other comprehensive income	(34,741)	12,788
Non-controlling interests	213	243
Total net assets	1,540,900	1,874,614
Total liabilities and net assets	1,934,087	2,446,918

Consolidated Statements of Income

million yen

Description	Year ended March 31, 2020	Year ended March 31, 2021
Net sales	1,308,519	1,758,910
Cost of sales	666,817	788,437
Gross profit	641,701	970,472
Selling, general and administrative expenses	289,331	329,838
Operating profit	352,370	640,634
Non-operating income		
Interest income	15,203	5,723
Share of profit of entities accounted for using equity method	7,945	6,564
Foreign exchange gains	-	24,039
Other	2,432	3,385
Total non-operating income	25,582	39,713
Non-operating expenses		
Interest expenses	121	177
Loss on redemption of investment securities	769	1,013
Foreign exchange losses	15,806	-
Other	793	160
Total non-operating expenses	17,490	1,351
Ordinary profit	360,461	678,996
Extraordinary income		
Gain on sales of non-current assets	10	2,516
Gain on sales of investment securities	1,030	40
Total extraordinary income	1,041	2,556
Extraordinary losses		
Loss on disposal of non-current assets	173	247
Loss on sales of investment securities	56	-
Total extraordinary losses	229	247
Profit before income taxes	361,273	681,305
Income taxes-current	114,063	220,348
Income taxes-deferred	(11,473)	(19,463)
Total income taxes	102,589	200,884
Profit	258,683	480,420
Profit attributable to non-controlling interests	41	44
Profit attributable to owners of parent	258,641	480,376

Consolidated Statements of Comprehensive Income

million yen

Description	Year ended March 31, 2020	Year ended March 31, 2021
Profit	258,683	480,420
Other comprehensive income		
Valuation difference on available-for-sale securities	(7,178)	23,137
Foreign currency translation adjustment	(14,266)	25,405
Share of other comprehensive income of entities accounted for using equity method	(747)	(1,013)
Total other comprehensive income	(22,192)	47,530
Comprehensive income	236,490	527,951
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	236,449	527,907
Comprehensive income attributable to non-controlling interests	41	44

Consolidated Statements of Changes in Equity

Year ended March 31, 2020 (April 1, 2019 - March 31, 2020)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2019	10,065	12,069	1,556,881	(156,755)	1,422,260
Changes in items during period					
Dividends of surplus	-	-	(108,403)	-	(108,403)
Profit attributable to owners of parent	-	-	258,641	-	258,641
Purchase of treasury shares	-	-	-	(43)	(43)
Disposal of treasury shares	-	-	-	-	-
Purchase of shares of consolidated subsidiaries	-	2,972	-	-	2,972
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes in items during period	-	2,972	150,238	(43)	153,167
Balance as of March 31, 2020	10,065	15,041	1,707,119	(156,798)	1,575,428

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2019	17,665	(30,214)	(12,548)	5,086	1,414,798
Changes in items during period					
Dividends of surplus	-	-	-	-	(108,403)
Profit attributable to owners of parent	-	-	-	-	258,641
Purchase of treasury shares	-	-	-	-	(43)
Disposal of treasury shares	-	-	-	-	-
Purchase of shares of consolidated subsidiaries	-	-	-	-	2,972
Net changes in items other than shareholders' equity	(7,028)	(15,163)	(22,192)	(4,872)	(27,065)
Total changes in items during period	(7,028)	(15,163)	(22,192)	(4,872)	126,102
Balance as of March 31, 2020	10,637	(45,378)	(34,741)	213	1,540,900

Consolidated Statements of Changes in Equity

Year ended March 31, 2021 (April 1, 2020 - March 31, 2021)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2020	10,065	15,041	1,707,119	(156,798)	1,575,428
Changes in items during period					
Dividends of surplus	-	-	(194,171)	-	(194,171)
Profit attributable to owners of parent	-	-	480,376	-	480,376
Purchase of treasury shares	-	-	-	(53)	(53)
Disposal of treasury shares	-	1	-	0	1
Purchase of shares of consolidated subsidiaries	-	-	-	-	-
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes in items during period	-	1	286,205	(52)	286,153
Balance as of March 31, 2021	10,065	15,043	1,993,325	(156,851)	1,861,582

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2020	10,637	(45,378)	(34,741)	213	1,540,900
Changes in items during period					
Dividends of surplus	-	-	-	-	(194,171)
Profit attributable to owners of parent	-	-	-	-	480,376
Purchase of treasury shares	-	-	-	-	(53)
Disposal of treasury shares	-	-	-	-	1
Purchase of shares of consolidated subsidiaries	-	-	-	-	-
Net changes in items other than shareholders' equity	22,933	24,596	47,530	29	47,560
Total changes in items during period	22,933	24,596	47,530	29	333,714
Balance as of March 31, 2021	33,571	(20,782)	12,788	243	1,874,614

Consolidated Statements of Cash Flows

million yen

Description	Year Ended March 31, 2020	Year Ended March 31, 2021
Cash flows from operating activities		
Profit before income taxes	361,273	681,305
Depreciation	9,557	10,798
Increase (decrease) in allowance for doubtful accounts	487	(552)
Interest and dividend income	(16,689)	(6,770)
Foreign exchange losses (gains)	16,226	(24,625)
Share of loss (profit) of entities accounted for using equity method	(7,945)	(6,564)
Decrease (increase) in trade receivables	(55,372)	(527)
Decrease (increase) in inventories	43,230	7,244
Increase (decrease) in trade payables	20,832	22,002
Increase (decrease) in retirement benefit liability	5,551	254
Increase (decrease) in accrued consumption taxes	4,116	(4,613)
Other, net	60,567	58,752
Sub-total	441,835	736,703
Interest and dividends received	17,503	8,702
Interest paid	(121)	(177)
Income taxes paid	(111,464)	(133,122)
Net cash provided by (used in) operating activities	347,753	612,106
Cash flows from investing activities		
Purchase of short-term and long-term investment securities	(617,546)	(952,783)
Proceeds from sales and redemption of short-term and long-term investment securities	418,723	803,058
Purchase of property, plant and equipment and intangible assets	(9,843)	(7,011)
Proceeds from sales of property, plant and equipment and intangible assets	833	4,853
Payments into time deposits	(364,493)	(468,817)
Proceeds from withdrawal of time deposits	387,741	480,712
Other, net	(3,847)	3,454
Net cash provided by (used in) investing activities	(188,433)	(136,533)
Cash flows from financing activities		
Purchase of treasury shares	(43)	(67)
Dividends paid	(108,331)	(194,021)
Other, net	(2,656)	(848)
Net cash provided by (used in) financing activities	(111,031)	(194,938)
Effect of exchange rate change on cash and cash equivalents	(12,264)	30,042
Net increase (decrease) in cash and cash equivalents	36,024	310,676
Cash and cash equivalents at beginning of period	585,378	621,402
Cash and cash equivalents at end of period	621,402	932,079

Notes Pertaining to Consolidated Financial Statements

Notes pertaining to consolidated balance sheets and statements of cash flows

(Consolidated balance sheets information)	million yen	million yen
	As of March 31, 2020	As of March 31, 2021
Accumulated depreciation	73,999	72,872

(Consolidated statements of cash flows information)

“Cash and cash equivalents at end of period” were reconciled to “Cash and deposits” in the accompanying consolidated balance sheets as of March 31, 2020 and 2021 as follows:

	million yen	million yen
	Year ended March 31, 2020	Year ended March 31, 2021
Cash and deposits	890,402	1,185,151
Time deposits with maturities of more than three months	(313,347)	(310,315)
Short-term investments with an original maturity of three months or less	44,347	57,243
Cash and cash equivalents	621,402	932,079

(Segment information)

Segment information is omitted as Nintendo (the Company and its consolidated subsidiaries) operates as a single business segment

(Per share information)

	Year ended March 31, 2020	Year ended March 31, 2021
Net assets per share	12,933.51 yen	15,734.79 yen
Profit per share	2,171.20	4,032.60

[Notes]

- Diluted profit per share is omitted as no residual securities were outstanding as of March 31, 2020 and 2021
- The basis of calculation of profit per share is as follows:

	Year ended March 31, 2020	Year ended March 31, 2021
Profit attributable to owners of parent	258,641	480,376
Amount not attributable to common shareholders	-	-
Profit attributable to owners of parent related to common shares	258,641	480,376
Average number of shares	119,124	119,123

(Significant subsequent events)

Not applicable

Others

(1) Consolidated sales information

million yen

		Japan	The Americas	Europe	Other	Total
Year ended March 31, 2021	Dedicated video game platform	373,814	703,611	435,804	186,820	1,700,050
	of which Nintendo Switch platform (*1)	361,824	691,498	428,258	184,823	1,666,405
	of which the others (*2)	11,989	12,112	7,545	1,997	33,645
	Mobile, IP related income, etc. (*3)	22,046	27,366	5,293	2,373	57,080
	Playing cards, etc.	1,583	190	0	5	1,779
Total		397,443	731,168	441,097	189,200	1,758,910

		Japan	The Americas	Europe	Other	Total
Year ended March 31, 2020	Dedicated video game platform	277,157	542,674	322,294	112,036	1,254,162
	of which Nintendo Switch platform (*1)	268,078	526,557	314,405	110,285	1,219,327
	of which the others (*2)	9,078	16,116	7,888	1,751	34,834
	Mobile, IP related income, etc. (*3)	22,224	21,095	4,318	3,656	51,295
	Playing cards, etc.	1,805	1,254	0	1	3,062
Total		301,187	565,023	326,613	115,694	1,308,519

[Note] Digital sales in dedicated video game platform (*4):

Year ended March 31, 2021: 344.1 billion yen

Year ended March 31, 2020: 204.1 billion yen

*1 Nintendo Switch platform includes hardware, software (including downloadable versions of packaged software, download-only software, add-on content and Nintendo Switch Online) and accessories.

*2 Includes platforms other than Nintendo Switch and also amiibo.

*3 Includes income from smart-device content and royalty income.

*4 Includes downloadable versions of packaged software, download-only software, add-on content and Nintendo Switch Online.

(2) Other consolidated information

million yen

	Year ended March 31, 2020	Year ended March 31, 2021	Year ending March 31, 2022 (Forecast)
Capital investments	17,077	17,912	18,000
Depreciation of property, plant and equipment	5,781	5,529	6,000
Research and development expenses	84,159	93,253	95,000
Advertising expenses	76,003	84,450	85,000
Number of employees (at year-end)	6,200	6,574	-
Average exchange rates	1 USD =	108.74 yen	106.03 yen
	1 Euro =	120.82 yen	123.68 yen

Consolidated net sales in U.S. dollars	4.9 billion	6.6 billion	-
Consolidated net sales in Euros	2.6 billion	3.4 billion	-
Non-consolidated purchases in U.S. dollars	4.1 billion	5.6 billion	-

(3) Balance of major assets and liabilities in foreign currencies (non-consolidated)

million U.S. dollars/Euros

		As of March 31, 2020		As of March 31, 2021		As of March 31, 2022
		Balance	Exchange rate	Balance	Exchange rate	Estimated exchange rate
USD	Cash and deposits	3,034		3,575		
	Accounts receivable-trade	665	1 USD=	769	1 USD=	1 USD=
	Accounts payable-trade	449	108.83 yen	555	110.70 yen	105.00 yen
	Borrowings from subsidiaries	200		100		
Euro	Cash and deposits	436		423		
	Accounts receivable-trade	437	1 Euro=	522	1 Euro=	1 Euro=
	Borrowings from subsidiaries	-	119.55 yen	375	129.82 yen	120.00 yen

(4) Consolidated sales units, number of new titles, and sales units forecast

				Sales Units in Ten Thousands Number of New Titles Released						
				Actual		Life-to-date		Forecast		
				Apr. '19-Mar. '20		Mar. '21		Apr. '21-Mar. '22		
Nintendo Switch	Hardware	Japan	521	660	2,004					
		The Americas	811	1,115	3,327					
		Europe	534	715	2,158					
		Other	237	393	971					
		Total	2,103	2,883	8,459		2,550			
of which Nintendo Switch				Japan	321	478	1,622			
				The Americas	578	707	2,686			
				Europe	400	502	1,811			
				Other	185	345	870			
				Total	1,483	2,032	6,989			
of which Nintendo Switch Lite				Japan	200	181	381			
				The Americas	233	409	641			
				Europe	134	213	347			
				Other	53	48	101			
				Total	619	851	1,470			
Software				Japan	3,256	4,502	11,222			
				The Americas	7,428	10,242	26,100			
				Europe	5,017	6,624	17,215			
				Other	1,171	1,720	4,174			
				Total	16,872	23,088	58,712		19,000	
New titles				Japan	260	291	849			
				The Americas	313	348	1,046			
				Europe	331	325	1,035			

[Notes]

- 1 Software sales units include both packaged and downloadable versions of software, and do not include download-only software or add-on content.
- 2 Each title available in both packaged and downloadable versions is counted as one new title.
- 3 Actual software sales units include the quantity bundled with hardware.
- 4 Forecasted software sales units do not include the quantity to be bundled with hardware.

(5) Change of Director (as of June 29, 2021)

① Anticipated new Director (excluding a Director as an Audit and Supervisory Committee Member)

Outside Director Chris Meledandri (Current: CEO of Illumination Entertainment)

* The change will be effective upon approval at the 81st Annual General Meeting of Shareholders to be held on June 29, 2021.