Gate Ventures Plc

("Gate Ventures" or the "Company")

Glenn Close wins the Evening Standard Theatre Award for Sunset Boulevard

Gate Ventures extends its congratulations to Glenn Close on winning the Evening Standard Theatre Award for Best Musical Performance for her lead role in Sunset Boulevard.

The West End production of Sunset Boulevard, with music by Andrew Lloyd Webber and book and lyrics by Don Black and Christopher Hampton, ran for a limited season of 43 performances at ENO's London Coliseum, starring Ms Glenn Close in the lead role as Norma Desmond. The show opened on 1 April 2016 with its final performance on 7 May 2016. Gate Ventures was the main investor in the production, and Gate Chairman Dr Johnny Hon acted as Executive Producer.

The Evening Standard Theatre Awards, established in 1955, are presented annually for outstanding achievements in London Theatre. The Awards is regarded as the West End equivalent of the Broadway theatre Drama Desk Awards.

The team would like to thank Ms Close once again for her exceptional performance in Sunset Boulevard.

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Notes to Editors

About Sunset Boulevard

Based on Billy Wilder's classic Paramount film, Sunset Boulevard originally premiered in London at the Adelphi Theatre in 1993, where it ran for almost four years and played to nearly two million people. The second production of Sunset Boulevard sees a collaboration between The English National Opera (ENO) and The GradeLinnit Company. Starring Glenn Close and directed by Lonny Price, with music by Andrew Lloyd Webber and book and lyrics by Don Black and Christopher Hampton, this production of Sunset Boulevard was performed at ENO's London Coliseum from 1 April 2016 to 7 May 2016. Glenn Close also appeared in the 1993 production as Norma Desmond, and won a Tony Award, a Drama Desk Award, a Los Angeles Drama Critics Circle Award and a Dramalogue Award for her performance in the original production.

About Gate Ventures

Gate Ventures Plc was founded in 2015 to make investments and capitalise on investment opportunities in the media and entertainment sectors. The Company focuses primarily on investments and operational opportunities in the UK and China covering theatre, television, media technology and e-commerce.

The Company's investments include various theatre productions such as the successful Sunset Boulevard and the upcoming highly anticipated 42nd Street, virtual reality ("VR"), and technology companies Bink and PlayJam amongst many others. Gate Ventures has made a total of nine investments since it was established, and to date, has successfully raised over £14 million reflecting the Company's significant growth thus far.