

International Campaign for Tibet

**Financial Statements
and Supplementary Information**

For the Years Ended December 31, 2017 and 2016

**1825 Jefferson Place, NW
Washington, DC 20036**

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Independent Auditor's Report

**To the Board of Directors
International Campaign for Tibet
Washington, DC**

We have audited the accompanying financial statements of International Campaign for Tibet (ICT) (a nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to ICT's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ICT's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Campaign for Tibet as of December 31, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Snyder Cohn, PC

SNYDER COHN, PC
North Bethesda, Maryland
June 21, 2018



International Campaign for Tibet

Statements of Financial Position

December 31	2017	2016
Assets		
Current assets:		
Cash and cash equivalents	\$ 1,371,101	\$ 1,273,894
Accounts receivable	21,150	14,768
Contributions receivable	183,705	28,226
Prepaid expenses	49,706	53,251
Total current assets	1,625,662	1,370,139
Property and equipment, net	2,410,850	2,474,003
Other assets:		
Investments	70	25,006
Deposits	360	360
Deferred financing costs, net	1,171	1,405
Total other assets	1,601	26,771
Total assets	\$ 4,038,113	\$ 3,870,913
Liabilities and net assets		
Current liabilities:		
Accounts payable and accrued expenses	\$ 79,107	\$ 113,089
Note payable, current portion	27,965	26,667
Total current liabilities	107,072	139,756
Other liabilities:		
Note payable, net of current portion	114,590	146,477
Total liabilities	221,662	286,233
Commitments		
Net assets:		
Unrestricted net assets	3,770,566	3,538,311
Temporarily restricted net assets	45,885	46,369
Total net assets	3,816,451	3,584,680
Total liabilities and net assets	\$ 4,038,113	\$ 3,870,913

See Accompanying Notes

International Campaign for Tibet

Statement of Activities

For the year ended December 31, 2017

	Unrestricted	Temporarily Restricted	Total
Support and revenue:			
Contributions	\$ 3,331,946	\$ 23,311	\$ 3,355,257
Grants	6,032	-	6,032
Investment income	1,927	-	1,927
Other income	20,451	-	20,451
Merchandise sales	17,285	-	17,285
Net assets released from restrictions	23,795	(23,795)	-
Total support and revenue	3,401,436	(484)	3,400,952
Expenses:			
Program services:			
Tibetan empowerment	140,564	-	140,564
Human rights	262,107	-	262,107
Understanding refugee and child rights	-	-	-
HHDL	772	-	772
Education and awareness	899,826	-	899,826
International operations	46,203	-	46,203
Campaigns	165,899	-	165,899
Government relations	285,162	-	285,162
Media and reporting	538,213	-	538,213
Chinese outreach	76,483	-	76,483
Total program services	2,415,229	-	2,415,229
Supporting services:			
Fundraising	604,967	-	604,967
General and administrative	148,985	-	148,985
Total supporting services	753,952	-	753,952
Total expenses	3,169,181	-	3,169,181
Change in net assets	232,255	(484)	231,771
Net assets - beginning	3,538,311	46,369	3,584,680
Net assets - ending	\$ 3,770,566	\$ 45,885	\$ 3,816,451

See Accompanying Notes

International Campaign for Tibet

Statement of Activities

For the year ended December 31, 2016

	Unrestricted	Temporarily Restricted	Total
Support and revenue:			
Contributions	\$ 3,308,760	\$ 45,952	\$ 3,354,712
Grants	14,000	109,620	123,620
Investment income	571	-	571
Other income	22,711	-	22,711
Merchandise sales	25,552	-	25,552
Net assets released from restrictions	168,055	(168,055)	-
Total support and revenue	<u>3,539,649</u>	<u>(12,483)</u>	<u>3,527,166</u>
Expenses:			
Program services:			
Tibetan empowerment	124,136	-	124,136
Human rights	277,785	-	277,785
Understanding refugee and child rights	255,351	-	255,351
HHDL	-	-	-
Education and awareness	933,503	-	933,503
International operations	47,904	-	47,904
Campaigns	144,530	-	144,530
Government relations	306,049	-	306,049
Media and reporting	533,081	-	533,081
Chinese outreach	138,266	-	138,266
Total program services	<u>2,760,605</u>	<u>-</u>	<u>2,760,605</u>
Supporting services:			
Fundraising	622,565	-	622,565
General and administrative	112,354	-	112,354
Total supporting services	<u>734,919</u>	<u>-</u>	<u>734,919</u>
Total expenses	<u>3,495,524</u>	<u>-</u>	<u>3,495,524</u>
Change in net assets	44,125	(12,483)	31,642
Net assets - beginning	<u>3,494,186</u>	<u>58,852</u>	<u>3,553,038</u>
Net assets - ending	<u>\$ 3,538,311</u>	<u>\$ 46,369</u>	<u>\$ 3,584,680</u>

See Accompanying Notes

International Campaign for Tibet

Statements of Cash Flows

For the years ended December 31	2017	2016
Cash flows from operating activities:		
Change in net assets	\$ 231,771	\$ 31,642
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	70,274	69,387
Net gain on investments	(18)	(291)
Donated investments	(62,508)	(27,893)
Change in:		
Accounts receivable	(6,382)	(2,932)
Contributions receivable	(155,479)	121,789
Prepaid expenses	3,545	(23,969)
Accounts payable and accrued expenses	(33,982)	3,631
Net cash provided by operating activities	47,221	171,364
Cash flows from investing activities:		
Proceeds from sale of investments	87,462	14,092
Purchase of property and equipment	(6,887)	(9,044)
Net cash provided by investing activities	80,575	5,048
Cash flows from financing activities:		
Payments made on notes payable	(30,589)	(27,505)
Net increase in cash and cash equivalents	97,207	148,907
Cash and cash equivalents - beginning	1,273,894	1,124,987
Cash and cash equivalents - ending	\$ 1,371,101	\$ 1,273,894
Supplemental disclosure of cash flow information:		
Cash paid during the year for:		
Interest	\$ 6,263	\$ 8,000

See Accompanying Notes

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 1: Summary of significant accounting policies:

International Campaign for Tibet (ICT) is a 501(c)(3) tax exempt, nonprofit organization based in Washington, DC. Formed in 1988, the organization works to promote human rights and democratic freedoms for the people of Tibet. ICT's major sources of revenue are from contributions, grants, and events.

Basis of accounting - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Accordingly, revenue is recognized when earned and expenses when the obligation is incurred.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, if any, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents - Cash and cash equivalents consist of short-term, highly liquid investments with maturities of three months or less at the date of their acquisition.

Accounts receivable - Accounts receivable are stated at their net realizable value. ICT records receivables net of an allowance for doubtful accounts when necessary. The allowance is determined based on review of the estimated collectability of the specific accounts, plus a general provision based on historical loss experience and existing economic conditions. Uncollectible amounts are charged off against the allowance for doubtful accounts once management determines an account, or a portion thereof, to be worthless. Management considers all receivables to be fully collectible; therefore, no allowance for doubtful accounts has been established.

Contributions receivable - Contributions receivable consist of unconditional promises to give that are expected to be collected within one year and are recorded at their net realizable value. Conditional promises to give are not included as support until the conditions are substantially met. Management considers all promises to give to be fully collectible; therefore, no allowance for doubtful accounts has been established.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 1: Summary of significant accounting policies: (continued)

Property and equipment - Property and equipment is stated at cost. Contributed property and equipment are recorded at fair value at the date of donation. Depreciation is calculated using the straight-line method over the estimated useful lives of the related assets ranging from 3 to 10 years, and an estimated 40 years for the building. Long-lived assets to be held and used are reviewed for impairment whenever events or changes in circumstances indicate that the related carrying amount may not be recoverable. When required, impairment losses on assets to be held and used are recognized based on the excess of the asset's carrying amount and fair value of the asset. Long-lived assets to be disposed of are reported at the lower of carrying amount or fair value less cost to sell. ICT capitalizes all additions to property and equipment over \$500.

Deferred financing costs - Deferred financing costs consist of fees and expenses incurred related to the mortgage loan and are being amortized using the straight-line method over the life of the mortgage loan.

Investments - Investments consist of equity securities and are presented in the financial statements at market prices with changes in the fair value reflected in revenue annually. Interest, dividends, and realized gains and losses are recorded as revenue when earned. ICT uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, ICT measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. There have been no changes in the valuation methodologies used during the current year. All assets are considered Level 1 and have been valued using a market approach.

Fair value measurements - The FASB Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 1: Summary of significant accounting policies: (continued)

Fair value measurements - (continued)

Level 2 - inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Contributions - Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Donated assets are recognized as contribution revenue at their fair market value on the date of donation. There are no permanently restricted net assets at December 31, 2017 and 2016.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 1: Summary of significant accounting policies: (continued)

Net assets - In the accompanying financial statements, net assets and revenue have been classified based on the existence or absence of donor-imposed restrictions. The classes of net assets are as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Represents net assets that are subject to donor-imposed purpose or time restrictions.

Functional allocation of expenses - The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain supporting general and administrative costs have been allocated according to the amount the programs and supporting services benefited. The following program services are included in the accompanying financial statements:

Tibetan Empowerment - Programs are designed to help educate and train members of the Tibetan community in leadership, advocacy, communications, and diplomacy and includes the Rowell Fund for Tibet.

Human Rights - Includes campaigns for release of Tibetan political prisoners, for the promotion of human rights in Tibet, and for religious freedom.

HHDL - Activities and programs which involve the participation of His Holiness the Dalai Lama and ICT offices or staff play a role.

Understanding Refugees and Child Rights - Programs that support ICT's mission statement including promoting self-determination for the Tibetan people.

Education and Awareness - A wide range of activities and initiatives that build greater public awareness about issues in Tibet, including the Light of Truth Award, and rehabilitation of freed political prisoners.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 1: Summary of significant accounting policies: (continued)

Functional allocation of expenses - (continued)

International Operations - Support for ICT's international offices, staff and consultants in Amsterdam, Berlin, London and India.

Campaigns - Campaigns and programs relating to the protection of the Tibetan plateau ecosystem, including opposing unchecked Chinese migration and wanton extraction of natural resources.

Government Relations - Work relating to programs that involve national, state, and regional governments, the U.S. Congress and Administration, European nations, and the European Union and the United Nations.

Media and Reporting - Principal communication activities include the newsletter (*Tibet Press Watch*), the website (www.savetibet.org), information updates (*Reports from Inside Tibet*) and outreach to media.

Chinese Outreach - Creating an understanding of Tibetan issues through increased communication with various segments of the Chinese community.

Accounting for uncertainty in income taxes - ICT accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax effect is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for uncertain tax positions. Interest and penalties, if any, are accrued as a component of general and administrative expenses when assessed. ICT is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. Similar to other tax-exempt organizations, ICT is subject to tax on unrelated business income. Tax years prior to 2014 are no longer subject to examination by the IRS or the tax jurisdiction of the District of Columbia.

During the years ended December 31, 2017 and 2016, ICT did not have net taxable income from unrelated business activities; therefore, there is no provision in these financial statements for income taxes or interest and penalties related to unrecognized tax benefits.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 2: Property and equipment:

Property and equipment consisted of the following at December 31:

	<u>2017</u>	<u>2016</u>
Land	\$ 620,568	\$ 620,568
Building	2,573,400	2,573,400
Furniture and equipment	366,870	359,983
	<u>3,560,838</u>	<u>3,553,951</u>
Less: accumulated depreciation	<u>(1,149,988)</u>	<u>(1,079,948)</u>
Property and equipment, net	<u>\$ 2,410,850</u>	<u>\$ 2,474,003</u>

Depreciation expense for the years ended December 31, 2017 and 2016 was \$70,040 and \$69,153, respectively.

Note 3: Investments:

Investments consisted of equity securities in the amount of \$70 and \$25,006 at December 31, 2017 and 2016, respectively.

Investment income was as follows:

	<u>2017</u>	<u>2016</u>
Interest and dividends	\$ 1,909	\$ 280
Realized gain (loss)	18	(368)
Unrealized gain	<u>-</u>	<u>659</u>
	<u>\$ 1,927</u>	<u>\$ 571</u>

Note 4: Temporarily restricted net assets:

Temporarily restricted net assets amounted to \$45,885 and \$46,369 at December 31, 2017 and 2016, respectively. The temporarily restricted net assets were available for grants to Tibetan photographers, filmmakers and writers, and for Tibetan earthquake relief.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 5: Note payable:

ICT has a mortgage note payable to a bank in the original amount of \$300,000, which was refinanced in December 2012. The note bears a fixed rate of 4.15% and requires monthly payments of \$2,779 through November 2022, the due date of the note. Any additional payments of principal are subject to a prepayment penalty. The note is secured by ICT's land, building, and furniture and equipment.

Future minimum principal payments over the next five years and thereafter are as follows:

2018	\$	27,965
2019		29,148
2020		30,381
2021		31,666
2022		<u>23,395</u>
	\$	<u>142,555</u>

Interest expense amounted to \$6,263 and \$8,000 for the years ended December 31, 2017 and 2016, respectively.

ICT has a line of credit providing for a maximum borrowing of \$200,000. The line of credit bears a variable rate of the Bank's Prime Rate, which cannot decrease below 4.25% or exceed 30%, and had an initial maturity date of November 24, 2014. The line of credit was renewed with a new maturity date of November 24, 2018 and is secured by ICT's receivables and fixed assets. There were no borrowings on the line of credit during 2017 and 2016 and the amount outstanding was \$-0- at December 31, 2017 and 2016.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 6: Allocation of joint costs:

For the years ended December 31, 2017 and 2016, ICT incurred joint costs of \$1,057,798 and \$1,113,013, respectively, for informational materials and activities that included telemarketing and direct mail fundraising appeals that were allocated as of December 31 as follows:

	<u>2017</u>	<u>2016</u>
Tibetan empowerment	\$ 35,991	\$ 7,899
Human rights	200,332	213,961
Education and awareness	353,192	364,806
International operations	4,670	10,357
Campaigns	110,464	104,449
Government relations	115,397	74,294
Media and reporting	37,211	58,281
Chinese outreach	6,879	59
Fundraising	<u>193,662</u>	<u>278,907</u>
	<u>\$ 1,057,798</u>	<u>\$ 1,113,013</u>

Note 7: Employee retirement plan:

In October 1999, ICT established a 403(b) salary reduction agreement for all full-time employees meeting minimum service requirements. Contributions to the plan are made through voluntary salary reductions. ICT may make a matching contribution equal to 100% of the voluntary salary reduction, up to 5% of the employee's base salary. ICT's contributions to the plan for the years ended December 31, 2017 and 2016 were \$37,709 and \$41,064, respectively.

Note 8: Operating leases:

ICT leases equipment and storage space under various operating leases. There are no future minimum rental payments relating to these leases. Rental expense amounted to \$19,081 and \$18,209 for the years ended December 31, 2017 and 2016, respectively.

International Campaign for Tibet

Notes to Financial Statements

December 31, 2017 and 2016

Note 9: Concentrations:

ICT maintains cash and cash equivalents with commercial banks and a securities broker-dealer. Balances on deposit are insured by the Federal Deposit Insurance Corporation (FDIC) and the Securities Investor Protection Corporation (SIPC) up to specified limits. At various times throughout 2017 and 2016, cash balances at these institutions exceeded the federally insured limits. ICT has not experienced any losses with respect to its cash balances.

At December 31, 2017, no entities exceeded 10% of the total accounts receivable balance. At December 31, 2016, two entities made up 54% of the total accounts receivable balance. At December 31, 2017 and 2016, two contributors made up 79% and 60% of the total contributions receivable balance, respectively. No donors exceeded 10% of total contributions in 2017 or 2016.

Note 10: Deferred financing costs:

During the mortgage loan refinance process, ICT incurred \$2,342 of deferred financing costs which began being amortized in 2013. Accumulated amortization on these deferred financing costs was \$1,171 and \$937 as of December 31, 2017 and 2016, respectively. Amortization expense for each of the next five years is expected to be \$234.

Note 11: Related party transaction:

ICT contracted the production of a series of short monographs and documentaries with a company that is owned by the spouse of ICT's President. The selection of this company was approved by the Board of Directors. The related expense for the years ended December 31, 2017 and 2016 amounted to \$-0- and \$8,896, respectively.

Note 12: Subsequent events:

Subsequent events have been evaluated through June 21, 2018, which is the date the financial statements were available to be issued.

**SUPPLEMENTARY
INFORMATION**

Independent Auditor's Report on Supplementary Information

**To the Board of Directors
International Campaign for Tibet
Washington, DC**

We have audited the financial statements of International Campaign for Tibet as of and for the years ended December 31, 2017 and 2016, and have issued our report thereon dated June 21, 2018, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses for the year ended December 31, 2017 with summarized financial information for 2016 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Snyder Cohn, PC

SNYDER COHN, PC
North Bethesda, Maryland
June 21, 2018



International Campaign for Tibet

Schedule of Functional Expenses

For the year ended December 31, 2017 with summarized financial information for 2016

	Program Services									
	Tibetan Empowerment	Human Rights	HHDL	Education and Awareness	International Operations	Campaigns	Government Relations	Media and Reporting	Chinese Outreach	Total Program
Salaries	\$ 49,175	\$ 18,174	\$ -	\$ 213,909	\$ 21,700	\$ 23,579	\$ 88,428	\$ 220,405	\$ 36,550	\$ 671,920
Professional services	21,949	93,235	772	215,705	9,665	57,327	59,317	123,967	9,365	591,302
Printing	15,137	78,601	-	150,929	2,637	42,904	48,498	19,494	2,660	360,860
Postage	8,211	49,848	-	87,471	1,127	28,421	25,653	8,672	1,985	211,388
Travel	11,967	10	-	55,655	7,255	2,595	8,852	9,565	1,303	97,202
Health care	5,960	1,441	-	27,244	822	2,335	11,065	32,924	5,659	87,450
Grants/donations including earthquake relief	-	14,220	-	38,395	-	-	-	-	-	52,615
Payroll taxes	3,279	793	-	15,702	472	1,309	6,072	18,522	3,163	49,312
Depreciation and amortization	3,618	885	-	17,491	520	1,432	6,663	20,664	3,514	54,787
Building expenses	2,809	658	-	13,785	448	1,171	5,300	16,280	2,765	43,216
Office supplies	1,514	143	-	5,112	149	180	1,308	4,975	528	13,909
Accounting and payroll	1,935	507	-	9,334	244	663	3,469	11,175	1,877	29,204
Retirement	1,928	485	-	9,025	269	717	3,524	11,188	1,885	29,021
Bank charges	2,311	565	-	12,552	359	856	4,349	14,208	2,308	37,508
Insurance	1,114	256	-	6,927	255	788	1,833	7,638	1,274	20,085
Telephone	762	197	-	3,858	98	261	1,382	9,401	736	16,695
State registration	-	-	-	-	-	-	-	-	-	-
Delivery	471	1,886	-	4,761	55	1,028	1,399	600	82	10,282
Dues and subscriptions	38	8	-	1,149	8	8	3,491	265	41	5,008
Equipment rental	403	98	-	1,994	62	157	751	2,373	400	6,238
Rent	407	97	-	1,921	58	168	755	5,587	388	9,381
Media/books	387	-	-	46	-	-	-	310	-	743
Special events	7,189	-	-	6,861	-	-	3,053	-	-	17,103
Total expenses	\$ 140,564	\$ 262,107	\$ 772	\$ 899,826	\$ 46,203	\$ 165,899	\$ 285,162	\$ 538,213	\$ 76,483	\$ 2,415,229

See Independent Auditor's Report on Supplementary Information

International Campaign for Tibet

Schedule of Functional Expenses (continued)

For the year ended December 31, 2017 with summarized financial information for 2016

	Total Program	Support Services		Total Supporting Services	2017 Total	2016 Total
		Fundraising (Development)	General and Administrative			
Salaries	\$ 671,920	\$ 124,482	\$ 62,548	\$ 187,030	\$ 858,950	\$ 940,327
Professional services	591,302	150,257	43,031	193,288	784,590	888,966
Printing	360,860	179,265	527	179,792	540,652	575,746
Postage	211,388	52,053	9,688	61,741	273,129	292,404
Travel	97,202	5,456	1,734	7,190	104,392	157,454
Health care	87,450	17,960	7,087	25,047	112,497	129,321
Grants/donations including earthquake relief	52,615	-	-	-	52,615	60,720
Payroll taxes	49,312	9,984	3,882	13,866	63,178	69,053
Depreciation and amortization	54,787	11,062	4,425	15,487	70,274	69,387
Building expenses	43,216	8,707	3,380	12,087	55,303	56,373
Office supplies	13,909	1,816	654	2,470	16,379	26,340
Accounting and payroll	29,204	5,900	2,439	8,339	37,543	38,742
Retirement	29,021	5,926	2,394	8,320	37,341	41,064
Bank charges	37,508	7,259	2,832	10,091	47,599	44,940
Insurance	20,085	3,694	1,708	5,402	25,487	25,903
Telephone	16,695	2,848	945	3,793	20,488	18,764
State registration	-	11,852	-	11,852	11,852	11,212
Delivery	10,282	2,531	45	2,576	12,858	14,563
Dues and subscriptions	5,008	133	686	819	5,827	7,537
Equipment rental	6,238	1,254	495	1,749	7,987	7,994
Rent	9,381	1,228	485	1,713	11,094	10,215
Media/books	743	-	-	-	743	4,526
Special events	17,103	1,300	-	1,300	18,403	3,973
Total expenses	\$ 2,415,229	\$ 604,967	\$ 148,985	\$ 753,952	\$ 3,169,181	\$ 3,495,524

See Independent Auditor's Report on Supplementary Information