

Key facts



Vision

Striving to be the world's best energy company.

Mission

LES is a progressive leader, partnering with the community to maximize energy value and quality of life in an environmentally responsible manner.

Publicly Owned Municipal Utility — Serving approximately 200 square miles within Lancaster County including Lincoln, Prairie Home, Waverly, Walton, Cheney and Emerald.

Customers* — Total of 136,540 retail customers; 119,821 residential customers (residential - 88% of total retail customers and 37% of total retail revenue); 16,719 commercial/industrial customers (commercial/industrial - 12% of total retail customers and 47% of total retail revenue). LES is the 2nd largest retail electric utility in Nebraska and the 23rd largest public power electric utility in the U.S., by the number of retail customers.

Governed by Administrative Board — Nine members appointed by the Mayor and confirmed by the City Council to serve three-year terms. The City Council approves rates, budget and debt financing.

LES Revenues* — \$289.7 million in 2016. LES has some of the best debt ratings in the industry [S&P: AA; Fitch: AA].

Tax Payments — LES pays more local taxes than any other company in Lancaster County with payments in lieu of tax accrual of \$12.4 million in 2016. Since 1966, LES has paid approximately \$260 million in payments in lieu of taxes to the Lincoln Public School District, city of Lincoln, Lancaster County and city of Waverly. LES also pays a city dividend for utility ownership with an accrual of \$7.2 million in 2016. Since its adoption in September 2011, LES has paid \$34 million in dividend payments to the city of Lincoln.

Utility Plant Assets — \$1.5 billion invested in electric plant assets (generation, transmission, distribution and plant).

Retail Energy Sales — 3 billion kWh (a typical home used 9,982 kWh in 2016).

Peak Demand Retail — The record peak is 786 MW and was set in August 2011 (a typical single-family dwelling peaks at 3-5 kW).

Average Outage Time Per Customer — 29.89 minutes in 2016, not including storms, which is below our service reliability goal of 60 minutes or less.

Assets and Resources:

- **Employees** — 479 authorized employees located at LES' Walter A. Canney Service Center, Lincoln Electric Building (downtown), Rokeby Generation Station and Terry Bundy Generating Station.
- **Power Supply Resources** — Laramie River Station (179 MW); Gerald Gentleman Station (109 MW); Sheldon Station (65 MW); Western Area Power Administration (56 MW firm, 72 MW summer firm peaking, 22 MW winter firm peaking); Rokeby Generation Station (255 MW); Terry Bundy Generating Station (167 MW); Landfill Gas to Energy (5 MW); Walter Scott, Jr. Energy Center Unit 4 (103 MW); 8th & J (29 MW); Arbuckle Mountain Wind Farm (100 MW); Buckeye Wind Energy Center (100 MW); Prairie Breeze II Wind Energy Center (73 MW); Elkhorn Ridge Wind Farm (6 MW); Laredo Ridge Wind Farm (10 MW); Broken Bow Wind Farm (10 MW); Crofton Bluffs Wind Farm (3 MW); LES SunShares community solar project (5 MW); and LES wind turbines (1 MW). Approximate fuel diversity based on summer nameplate capacity: Coal, 33.8%; renewable, 32.8%; and oil and gas, 33.4%.
- **Transmission/Distribution** — 88 circuit miles of 345-kV lines; 12 circuit miles of 161-kV lines; 197 circuit miles of 115-kV lines; 2,036 circuit miles of 35-kV and 12-kV primary distribution lines; 190 miles of fiber optic cable; 39 substations; 21,345 transformers; 28,465 power poles; and maintains 31,453 public street lights. 73% of customers are served from underground facilities.
- **Growth** — About 2,100 customers.
- **Retail Rates** — LES rates are among the lowest in the nation. A national rate survey of 100 cities in the U.S. shows LES is in the lowest 13 percent. Our overall average rate for 2016 is 8.16 cents/kWh, which is below the national average of 10.42 cents/kWh**. LES implemented no rate increases in 2015 and 2016, and there will be a system average adjustment of 3 percent in 2017.

* As of closed books November 2016, LES

** 2015 EIA data, eia.gov