

JAL Applies for Revision of International Cargo Fuel Surcharge

Tokyo June 28, 2007: Today JAL filed an application with the Japanese Ministry of Land, Infrastructure and Transport to revise from August 1, 2007 the international cargo fuel surcharge for flights departing from Japan only.

The international cargo fuel surcharge on long haul routes for flights departing Japan will increase from 66 yen to 73 yen per kg. In the case of short haul international routes, the surcharge will increase from 57 to 63 yen per kg (see below).

JAL has decided to increase the fuel surcharge on international cargo flights departing Japan, as during the period May 11 to June 11 2007 the price of Singapore kerosene-type jet fuel averaged US\$80.00 per barrel for 20 consecutive working days.

The company is conducting a wide range of countermeasures to limit the full impact of the price increase including fuel hedging, fuel consumption reductions, and the introduction of more fuel-efficient medium-sized aircraft to its freighter fleet.

Despite these measures, the company is still reluctantly obliged to ask its international cargo customers to bear part of the burden caused by the unprecedented increase in the price of fuel over the past few years.

The fuel surcharge will be reduced once the average monthly price of Singapore kerosene falls below the benchmark of US\$75.00 per barrel for 20 consecutive working days.

The surcharges will be cancelled completely when the average monthly price of Singapore kerosene falls below the benchmark of US\$28.49 per barrel.

JAL first introduced the international cargo fuel surcharge in 2001.

Benchmark Level	Fuel Price (US\$/bbl)	Surcharge by Route (per kg)	
		Long haul Routes	Short Haul Routes
		Japan – Europe/ North America	All other routes
10	80.00	¥73	¥63
9	75.00	¥66	¥57
8	70.00	¥59	¥51
7	65.00	¥52	¥45
6	60.00	¥45	¥39
5	55.00	¥38	¥33
4	50.00	¥31	¥27
3	45.00	¥24	¥21
2	40.00	¥17	¥15
1	35.00	¥10	¥9
0	28.49 and below	Discontinued	

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