

U.S. and Canadian Institutions Listed by Fiscal Year (FY) 2016 Endowment Market Value and Change* in Endowment Market Value from FY2015 to FY2016

Revised February 2017

Before reviewing the data on the following pages, please note:

For most institutions, the endowment values listed on this table are based on the fiscal years ending June 30, 2016 (for FY2016) and June 30, 2015 (for FY2015).

*The change in market values listed for the participating institutions **DOES NOT represent the investment rate of return for the endowments' investments**. Rather, the change in the market value of an endowment from FY2015 to FY2016 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts, and changes in foreign currency exchange rates for non-U.S. investments, may account for large changes in endowment market values.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. As such, large percentage changes should be interpreted very cautiously.

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000s)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
1	Harvard University	MA	34,541,893	36,448,817	-5.2
2	Yale University	CT	25,408,600	25,572,100	-0.6
3	The University of Texas System	TX	24,203,213	24,083,150	0.5
4	Stanford University	CA	22,398,130	22,222,957	0.8
5	Princeton University	NJ	22,152,580	22,723,473	-2.5
6	Massachusetts Institute of Technology	MA	13,181,515	13,474,743	-2.2
7	University of Pennsylvania	PA	10,715,364	10,133,569	5.7
8	The Texas A&M University System and Foundations ⁱ	TX	10,539,526	10,477,102	0.6
9	University of Michigan	MI	9,743,461	9,952,113	-2.1
10	Northwestern University	IL	9,648,497	10,193,037	-5.3
11	Columbia University	NY	9,041,027	9,639,065	-6.2
12	University of Notre Dame	IN	8,374,083	8,566,952	-2.3
13	University of California	CA	8,341,073	7,997,099	4.3
14	The University of Chicago	IL	7,001,204	7,549,710	-7.3
15	Duke University	NC	6,839,780	7,296,545	-6.3
16	Washington University in St. Louis	MO	6,461,717	6,818,748	-5.2
17	Emory University	GA	6,401,650	6,684,305	-4.2
18	University of Virginia	VA	5,852,309	6,180,515	-5.3
19	Cornell University	NY	5,757,722	6,037,546	-4.6
20	Rice University	TX	5,324,289	5,557,479	-4.2
21	University of Southern California	CA	4,608,714	4,709,511	-2.1
22	Dartmouth College	NH	4,474,404	4,663,491	-4.1
23	Vanderbilt University	TN	3,822,187	4,133,542	-7.5
24	The Pennsylvania State University	PA	3,602,312	3,635,730	-0.9
25	The Ohio State University	OH	3,578,562	3,633,887	-1.5
26	University of Pittsburgh	PA	3,524,904	3,588,775	-1.8
27	New York University ⁱⁱ	NY	3,487,702	3,576,180	-2.5
28	Johns Hopkins University	MD	3,381,281	3,412,617	-0.9
29	University of Minnesota & Foundations ⁱⁱⁱ	MN	3,280,681	3,297,460	-0.5
30	University of Washington	WA	2,968,013	3,076,226	-3.5
31	Brown University	RI	2,963,366	3,073,349	-3.6
32	University of North Carolina at Chapel Hill & Foundations	NC	2,889,679	2,988,806	-3.3
33	University of Wisconsin Foundation	WI	2,419,161	2,465,051	-1.9
34	University of Illinois & Foundation ^{iv}	IL	2,290,995	2,388,469	-4.1
35	Williams College	MA	2,256,160	2,395,100	-5.8
36	Purdue University	IN	2,254,541	2,397,902	-6.0
37	Michigan State University	MI	2,224,751	2,274,813	-2.2
38	University of Richmond	VA	2,189,546	2,371,810	-7.7
39	California Institute of Technology	CA	2,106,724	2,198,887	-4.2
40	Boston College	MA	2,064,300	2,219,600	-7.0
41	Amherst College	MA	2,031,843	2,193,511	-7.4

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
42	Indiana University & Foundations	IN	1,986,464	1,974,215	0.6
43	Pomona College	CA	1,984,931	2,098,704	-5.4
44	University of Rochester	NY	1,927,573	2,050,199	-6.0
45	The Rockefeller University	NY	1,927,404	1,987,027	-3.0
46	Georgia Institute of Technology & Related Foundations	GA	1,843,764	1,858,977	-0.8
47	The UCLA Foundation	CA	1,803,671	1,864,605	-3.3
48	Wellesley College	MA	1,784,479	1,881,031	-5.1
49	Swarthmore College	PA	1,746,962	1,845,799	-5.4
50	Carnegie Mellon University ^v	PA	1,708,618	1,739,474	-1.8
51	Case Western Reserve University	OH	1,662,739	1,775,999	-6.4
52	Boston University	MA	1,654,531	1,644,117	0.6
53	Grinnell College	IA	1,648,783	1,787,775	-7.8
54	University of Toronto [#]	ON	1,639,348	1,726,051	-5.0
55	Smith College	MA	1,627,469	1,781,763	-8.7
56	UC Berkeley Foundation	CA	1,585,935	1,575,479	0.7
57	The George Washington University	DC	1,570,278	1,616,357	-2.9
58	Tufts University	MA	1,562,968	1,593,019	-1.9
59	Virginia Commonwealth University	VA	1,559,874	1,638,147	-4.8
60	University of Oklahoma	OK	1,520,354	1,523,024	-0.2
61	Georgetown University	DC	1,483,502	1,528,869	-3.0
62	The Kansas University Endowment Association	KS	1,475,158	1,500,402	-1.7
63	University of Nebraska	NE	1,475,090	1,538,071	-4.1
64	Washington and Lee University	VA	1,472,485	1,471,274	0.1
65	University of Florida Foundation, Inc.	FL	1,461,347	1,555,703	-6.1
66	University of Missouri System	MO	1,459,991	1,476,959	-1.1
67	Texas Christian University	TX	1,435,899	1,514,296	-5.2
68	Southern Methodist University	TX	1,383,981	1,505,296	-8.1
69	Bowdoin College	ME	1,339,981	1,392,760	-3.8
70	University of Delaware	DE	1,261,790	1,341,373	-5.9
71	University of Iowa & Foundation	IA	1,259,309	1,263,043	-0.3
72	The University of Alabama System	AL	1,220,781	1,238,954	-1.5
73	Tulane University	LA	1,171,314	1,220,464	-4.0
74	University of Cincinnati	OH	1,165,522	1,195,899	-2.5
75	Lehigh University	PA	1,162,711	1,213,207	-4.2
76	Syracuse University	NY	1,156,828	1,166,109	-0.8
77	Baylor University	TX	1,144,280	1,168,242	-2.1
78	University of British Columbia [#]	BC	1,141,520	1,167,228	-2.2
79	Wake Forest University	NC	1,141,211	1,167,400	-2.2
80	University of California, San Francisco Foundation	CA	1,138,815	1,160,627	-1.9

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81	Texas Tech University System	TX	1,126,429	1,178,300	-4.4
82	McGill University [#]	QC	1,121,053	1,155,644	-3.0
83	University of Kentucky	KY	1,117,852	1,142,722	-2.2
84	The University of Tennessee	TN	1,099,634	1,106,924	-0.7
85	Trinity University	TX	1,084,908	1,185,370	-8.5
86	Rutgers, the State University of New Jersey	NJ	1,083,665	1,001,969	8.2
87	The University of Utah	UT	1,076,649	1,023,004	5.2
88	Baylor College of Medicine	TX	1,063,678	1,095,326	-2.9
89	University of Colorado Foundation	CO	1,062,664	1,090,297	-2.5
90	Saint Louis University	MO	1,053,035	1,093,348	-3.7
91	Berea College	KY	1,050,680	1,101,476	-4.6
92	The University of Georgia and Related Foundations	GA	1,016,732	1,004,987	1.2
93	Middlebury College	VT	1,000,598	1,101,054	-9.1
94	NC State University and Related Foundations	NC	998,600	983,979	1.5
95	Princeton Theological Seminary	NJ	995,553	1,065,784	-6.6
96	The University System of Maryland Foundation, Inc.	MD	968,861	986,248	-1.8
97	The University of Tulsa	OK	957,523	1,037,169	-7.7
98	Berry College, Inc.	GA	935,907	879,501	6.4
99	Vassar College	NY	928,812	982,974	-5.5
100	Carnegie Institution of Washington	DC	908,772	995,492	-8.7
101	Washington State University	WA	907,828	885,777	2.5
102	University of Alberta [#]	AB	906,250	935,500	-3.1
103	University of Arkansas, Fayetteville	AR	898,908	948,679	-5.2
104	Brandeis University	MA	866,778	915,087	-5.3
105	Oklahoma State University Foundation	OK	847,004	877,549	-3.5
106	University of Miami	FL	844,643	887,329	-4.8
107	Virginia Tech Foundation	VA	842,991	817,759	3.1
108	Santa Clara University	CA	840,706	884,746	-5.0
109	Colgate University	NY	821,675	892,231	-7.9
110	Hamilton College	NY	817,210	856,067	-4.5
111	College of William & Mary and Foundations	VA	803,698	811,217	-0.9
112	Bryn Mawr	PA	797,121	852,985	-6.5
113	Loma Linda University	CA	784,235	787,454	-0.4
114	LSU System ^{vi}	LA	781,833	851,833	-8.2
115	The Cooper Union	NY	781,491	738,415	5.8
116	Pepperdine University	CA	781,341	805,154	-3.0
117	Oberlin College	OH	770,271	832,382	-7.5
118	Wesleyan University	CT	770,121	810,018	-4.9
119	Iowa State University & Foundation	IA	760,461	786,205	-3.3
120	University of Oregon Foundation	OR	758,692	719,111	5.5
121	University of Arizona & Foundation	AZ	754,651	767,940	-1.7
122	Medical College of Wisconsin, Inc.	WI	748,862	778,315	-3.8

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123	Rochester Institute of Technology	NY	745,007	758,606	-1.8
124	University of Houston System & Foundations	TX	741,825	794,556	-6.6
125	Carleton College	MN	738,136	783,456	-5.8
126	University of Massachusetts Foundation	MA	734,166	770,222	-4.7
127	Lafayette College	PA	733,244	774,188	-5.2
128	Queen's University at Kingston [#]	ON	723,698	720,789	0.4
129	Bucknell University	PA	722,425	789,354	-8.5
130	Denison University	OH	716,180	797,101	-10.2
131	University of Louisville Foundation, Inc. (Revised)	KY	715,689	844,288 ⁺	-10.7 ⁺
132	Colby College	ME	710,659	745,957	-4.7
133	Claremont McKenna College	CA	709,106	733,871	-3.4
134	Macalester College	MN	700,189	762,018	-8.1
135	Northeastern University	MA	693,025	729,400	-5.0
136	Howard University Endowment Fund	DC	685,775	704,828	-2.7
137	Colorado College	CO	683,225	720,085	-5.1
138	College of the Holy Cross	MA	680,993	721,310	-5.6
139	Mount Holyoke College	MA	667,595	700,304	-4.7
140	The Principia Corporation	MO	664,951	686,425	-3.1
141	Davidson College	NC	661,926	682,500	-3.0
142	University of South Carolina & Foundations	SC	655,469	625,186	4.8
143	Oklahoma State Regents for Higher Education	OK	652,180	666,779	-2.2
144	University System of New Hampshire & Foundations ^{vii}	NH	651,345	676,268	-3.7
145	Drexel University	PA	650,252	668,386	-2.7
146	Auburn University & Foundation	AL	646,624	641,993	0.7
147	St. John's University	NY	643,376	685,662	-6.2
148	Rensselaer Polytechnic Institute	NY	634,916	676,546	-6.2
149	Yeshiva University	NY	632,856	680,327	-7.0
150	Clemson University & Foundation	SC	621,294	648,611	-4.2
151	Fordham University	NY	614,871	665,532	-7.6
152	DePauw University	IN	614,568	643,787	-4.5
153	Arizona State University & Foundation	AZ	612,590	643,188	-4.8
154	Furman University	SC	609,731	631,397	-3.4
155	University of Denver (Colorado Seminary)	CO	607,368	632,761	-4.0
156	University of Mississippi Foundation	MS	602,879	606,387	-0.6
157	University at Buffalo Foundation, Inc.	NY	600,961	619,296	-3.0
158	Florida State University Foundation	FL	584,529	605,275	-3.4
159	American University	DC	576,919	600,336	-3.9
160	Oregon Health and Science University Foundation ^{viii}	OR	570,485	571,341	-0.1
161	Villanova University	PA	551,036	553,859	-0.5
162	Marquette University	WI	550,106	551,558	-0.3
163	National University	CA	545,681	558,978	-2.4
164	Rush University Medical Center	IL	538,823	555,610	-3.0
165	UC San Diego Foundation	CA	536,134	548,317	-2.2

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166	Loyola University of Chicago	IL	535,117	542,909	-1.4
167	Trinity College	CT	524,259	562,182	-6.7
168	American University of Beirut	NY	520,444	551,036	-5.6
169	West Virginia University Foundation	WV	511,384	533,599	-4.2
170	McMaster University [#]	ON	510,408	539,216	-5.3
171	University of California, Irvine Foundation	CA	498,171	512,904	-2.9
172	Reed College	OR	496,553	545,159	-8.9
173	The American University in Cairo	NY	495,307	522,325	-5.2
174	Temple University	PA	494,187	386,230	28.0
175	Oregon State University Foundation	OR	492,546	505,369	-2.5
176	Ohio University & Foundation	OH	481,777	506,989	-5.0
177	Whitman College	WA	477,772	514,676	-7.2
178	Kansas State University Foundation	KS	475,617	488,936	-2.7
179	University of Dayton	OH	473,122	500,407	-5.5
180	Haverford College	PA	471,744	495,044	-4.7
181	Worcester Polytechnic Institute	MA	466,320	435,867	7.0
182	University of San Diego	CA	449,795	469,984	-4.3
183	Creighton University	NE	448,457	449,443	-0.2
184	Miami University Foundation	OH	446,795	460,280	-2.9
185	St. Olaf College	MN	446,152	448,489	-0.5
186	Mississippi State University & Foundation	MS	444,485	449,106	-1.0
187	Whitehead Institute for Biomedical Research	MA	437,671	470,284	-6.9
188	The University of Western Ontario [#]	ON	437,448	453,803	-3.6
189	VMI Foundation, Inc.	VA	436,139	430,742	1.3
190	University of St. Thomas	MN	429,199	456,494	-6.0
191	National Academy of Sciences	DC	424,878	447,743	-5.1
192	Lebanese American University	NY	422,321	431,212	-2.1
193	University of Wyoming Foundation	WY	422,282	445,273	-5.2
194	DePaul University	IL	420,056	438,193	-4.1
195	College of the Ozarks	MO	416,232	442,272	-5.9
196	Hofstra University	NY	415,732	413,872	0.4
197	Dalhousie University [#]	NS	413,734	432,100	-4.3
198	Loyola Marymount University	CA	413,724	437,792	-5.5
199	Miami Dade College	FL	409,362	434,555	-5.8
200	University of South Florida Foundation	FL	395,324	417,415	-5.3
201	University of New Mexico Foundation	NM	393,240	403,670	-2.6
202	University of Toledo & Foundation	OH	393,225	422,249	-6.9
203	Wheaton College	IL	388,033	409,613	-5.3
204	Quinnipiac University	CT	387,964	367,875	5.5
205	Union College	NY	385,195	436,317	-11.7
206	Earlham College	IN	384,132	405,520	-5.3

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207	Dickinson College	PA	381,020	415,079	-8.2
208	University of Connecticut & Foundations	CT	377,171	383,149	-1.6
209	University of the Pacific	CA	373,101	385,014	-3.1
210	Clark University	MA	371,874	404,946	-8.2
211	Occidental College	CA	371,680	392,167	-5.2
212	University of Wisconsin System	WI	362,650	385,516	-5.9
213	Michigan State University Foundation	MI	361,090	398,009	-9.3
214	The University of the South	TN	357,773	377,822	-5.3
215	University of South Alabama Foundation	AL	353,404	362,492	-2.5
216	Franklin W. Olin College of Engineering	MA	352,460	379,430	-7.1
217	Abilene Christian University ^{ix}	TX	352,007	379,858	-7.3
218	Spelman College	GA	346,787	362,986	-4.5
219	Western Michigan University Foundation	MI	345,458	330,052	4.7
220	Babson College	MA	344,492	345,242	-0.2
221	Rollins College	FL	337,391	358,653	-5.9
222	Wabash College	IN	327,126	354,914	-7.8
223	Skidmore College	NY	326,934	344,618	-5.1
224	The UC Davis Foundation	CA	325,497	335,632	-3.0
225	Utah State University	UT	325,287	314,668	3.4
226	The New School	NY	322,316	346,852	-7.1
227	Rhodes College	TN	318,053	340,088	-6.5
228	Simon Fraser University [#]	BC	317,550	315,857	0.5
229	The Catholic University of America	DC	314,956	315,657	-0.2
230	Berklee College of Music	MA	313,462	309,102	1.4
231	Medical University of South Carolina Foundation	SC	312,002	322,644	-3.3
232	Brookings Institution	DC	311,060	320,925	-3.1
233	The University of Puget Sound	WA	310,361	321,676	-3.5
234	Fairfield University	CT	310,278	317,035	-2.1
235	University of Victoria Foundation [#]	BC	308,444	311,224	-0.9
236	Franklin & Marshall College	PA	305,566	334,620	-8.7
237	Philadelphia College of Osteopathic Medicine	PA	304,147	263,450	15.4
238	Rhode Island School of Design	RI	303,436	324,955	-6.6
239	University of Nevada, Reno & Related Foundations ^x	NV	302,698	306,587	-1.3
240	Chapman University ^{xi}	CA	301,524	301,272	0.1
241	Wayne State University	MI	301,470	307,569	-2.0
242	University of San Francisco	CA	300,350	314,337	-4.4
243	Scripps College	CA	295,782	305,250	-3.1
244	Barnard College	NY	286,761	296,518	-3.3
245	Colorado State University Foundation	CO	286,348	281,355	1.8
246	University of Alaska Foundation	AK	285,257	310,616	-8.2
247	Lawrence University of Wisconsin	WI	283,476	275,448	2.9

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248	University of Maryland College Parking Foundation, Inc.	MD	280,322	283,123	-1.0
249	Duquesne University of the Holy Spirit	PA	280,034	296,807	-5.7
250	Gettysburg College	PA	276,783	284,488	-2.7
251	American Society for Technion-Israel Institute of Technology, Inc.	NY	273,983	264,664	3.5
252	UC Santa Barbara Foundation	CA	273,679	265,930	2.9
253	Connecticut College	CT	273,576	283,941	-3.7
254	Harvey Mudd College	CA	272,636	288,996	-5.7
255	Bradley University	IL	271,616	283,181	-1.1
256	University of Hawaii Foundation	HI	271,180	280,210	-3.2
257	Centre College of Kentucky	KY	269,770	284,697	-5.2
258	St. Lawrence University	NY	267,593	282,086	-5.1
259	Ithaca College	NY	267,389	287,953	-7.1
260	Teachers College, Columbia University	NY	265,747	274,521	-3.2
261	The College of Wooster	OH	262,616	284,215	-7.6
262	SUNY, Stony Brook Foundation	NY	262,191	247,397	6.0
263	Hampton University	VA	253,814	263,237	-3.6
264	Bates College	ME	250,976	261,501	-4.0
265	Colorado School of Mines	CO	247,459	272,501	-9.2
266	Muhlenberg College	PA	246,967	256,686	-3.8
267	The Citadel	SC	245,031	254,324	-3.7
268	Loyola University New Orleans	LA	243,814	270,392	-9.8
269	Seton Hall University	NJ	242,675	260,828	-7.0
270	Bentley University	MA	241,944	256,630	-5.7
271	Southwestern University	TX	239,943	255,955	-6.3
272	Johnson & Wales University	RI	238,944	263,778	-9.4
273	University of Idaho Foundation	ID	237,528	239,603	-0.9
274	UNC Greensboro Investment Fund, Inc.	NC	235,021	248,591	-5.5
275	West Point Association of Graduates	NY	233,239	225,201	3.6
276	UNLV Foundation	NV	230,786	238,300	-3.2
277	University of North Dakota Foundation	ND	230,656	230,600	0.0
278	Wichita State University Foundation	KS	229,250	235,554	-2.7
279	Willamette University ^{xii}	OR	226,919	242,050	-6.3
280	RAND Corporation	CA	226,214	240,031	-5.8
281	Youngstown State University Foundation	OH	223,381	229,119	-2.5
282	Agnes Scott College	GA	223,094	261,456	-14.7
283	San Diego State University	CA	219,994	209,372	5.1
284	New Mexico State University & Foundation	NM	214,778	221,005	-2.8
285	Illinois Institute of Technology	IL	212,165	218,774	-3.0
286	Lewis & Clark College	OR	211,996	227,691	-6.9
287	Medical College of Georgia Foundation, Inc.	GA	210,595	210,595	0.0
288	University of New Brunswick [#]	NB	209,257	206,205	1.5

U.S. and Canadian Institutions Listed by Fiscal Year 2016 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2015 to FY2016

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- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
289	University of South Dakota Foundation	SD	209,019	213,562	-2.1
290	Kenyon College	OH	208,851	218,644	-4.5
291	Kalamazoo College	MI	206,774	219,847	-5.9
292	Illinois Wesleyan University	IL	206,669	224,167	-7.8
293	Stetson University, Inc.	FL	205,993	208,878	-1.4
294	Old Dominion University ^{xiii}	VA	205,787	209,417	-1.7
295	Valparaiso University	IN	204,706	204,314	0.2
296	Ohio Wesleyan University	OH	203,137	216,584	-6.2
297	Saint Joseph's University	PA	202,181	215,905	-6.4
298	Goucher College	MD	201,482	216,707	-7.0
299	Elon University	NC	201,431	211,405	-4.7
300	Inter American University of Puerto Rico	PR	201,319	202,283	-0.5
301	Florida Atlantic University Foundation, Inc.	FL	194,755	204,799	-4.9
302	The University of Memphis	TN	193,753	199,443	-2.9
303	Washington College	MD	193,532	200,319	-3.4
304	Loyola University Maryland, Inc.	MD	192,806	206,254	-6.5
305	Mercy College	NY	192,479	193,535	-0.5
306	Drake University	IA	192,173	196,490	-2.2
307	Columbia Theological Seminary	GA	191,785	201,679	-4.9
308	California Polytechnic State University Foundation	CA	190,331	194,710	-2.2
309	The University of Akron Foundation	OH	188,570	198,330	-4.9
310	John Carroll University	OH	187,663	205,197	-8.5
311	Hope College	NY	185,869	203,273	-8.6
312	Hobart and William Smith Colleges	NY	185,780	196,522	-5.5
313	Rose-Hulman Institute of Technology	IN	185,327	195,036	-5.0
314	Hendrix College	AR	185,257	181,932	1.8
315	Wheaton College	MA	184,806	194,729	-5.1
316	Lycoming College	PA	183,383	194,189	-5.6
317	Simmons College	MA	183,163	188,418	-2.8
318	Ball State University Foundation	IN	182,399	192,711	-5.4
319	Suffolk University	MA	181,636	185,813	-2.2
320	Allegheny College	PA	181,636	183,134	-0.8
321	University of North Carolina at Charlotte	NC	181,496	179,380	1.2
322	Gonzaga University	WA	181,365	185,647	-2.3
323	University of Maine Foundation	ME	179,887	185,613	-3.1
324	Stonehill College, Inc.	MA	178,738	186,639	-5.2
325	Carleton University [#]	ON	178,670	168,007	6.3
326	Clarkson University	NY	177,099	186,140	-4.9
327	Florida International University Foundation, Inc.	FL	174,061	178,750	-2.6
328	Butler University	IN	173,971	184,015	-5.5
329	Rowan University Foundation	NJ	173,209	173,823	-0.4
330	Lesley University	MA	172,728	176,664	-2.2

U.S. and Canadian Institutions Listed by Fiscal Year 2016 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2015 to FY2016

***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY2015 to FY2016 reflects the net impact of:

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
331	University of South Alabama	AL	172,606	167,226	3.2
332	Wofford College	SC	172,367	184,708	-6.7
333	Drew University	NJ	172,215	212,859	-19.1
334	Mills College	CA	170,989	182,723	-6.4
335	St. Mary's University of San Antonio, Texas	TX	168,765	182,997	-7.8
336	Transylvania University	KY	168,687	167,550	0.7
337	Claremont Graduate University	CA	168,662	184,759	-8.7
338	University of Montana Foundation	MT	167,307	172,756	-3.2
339	East Carolina University	NC	166,732	170,015	-1.9
340	Albion College	MI	166,560	173,897	-4.2
341	The University of Scranton	PA	164,998	170,075	-3.0
342	Saint Mary's College of California	CA	164,995	170,105	-3.0
343	Texas State University	TX	164,749	160,036	2.9
344	Ohio Northern University ^{xiv}	OH	164,577	167,664	-1.8
345	Gallaudet University	DC	164,555	189,471	-13.2
346	Hollins University	VA	160,818	170,971	-5.9
347	Saint Mary's College, Notre Dame, IN	IN	160,618	159,465	0.7
348	Adelphi University	NY	159,396	173,760	-8.3
349	Saint John's University	MN	159,304	169,513	-6.0
350	Stevens Institute of Technology	NJ	158,676	165,152	-3.9
351	Bryant University	RI	158,600	170,101	-6.8
352	Le Moyne College	NY	157,569	160,748	-2.0
353	University of Redlands	CA	152,892	125,701	21.6
354	Pace University	NY	152,186	156,655	-2.9
355	St. John's College	MD	152,004	157,295	-3.4
356	Pratt Institute	NY	150,985	155,584	-3.0
357	Xavier University	OH	150,899	156,378	-3.5
358	North Dakota State University Foundation	ND	150,410	146,718	2.5
359	Columbia College	MO	149,058	151,816	-1.8
360	Baldwin Wallace University	OH	148,999	155,728	-4.3
361	Luther College	IA	148,873	147,033	1.3
362	Indiana Wesleyan University	IN	146,838	145,149	1.2
363	The University of Central Florida	FL	146,416	150,627	-2.8
364	California State University Fresno Foundation	CA	146,328	165,962	-11.8
365	Washburn University Foundation	KS	146,190	156,486	-6.6
366	University of Hartford	CT	145,522	148,917	-2.3
367	Hampden-Sydney College	VA	145,388	154,643	-6.0
368	Northern Arizona University	AZ	143,909	144,211	-0.2
369	Gustavus Adolphus University	MN	142,791	144,934	-1.5
370	Meharry Medical College	TN	142,703	139,054	2.6
371	Beloit College	WI	142,487	149,022	-4.4
372	St. Louis College of Pharmacy	MO	141,884	150,652	-5.8
373	Susquehanna University	PA	141,624	147,176	-3.8

U.S. and Canadian Institutions Listed by Fiscal Year 2016 Market Value of Endowment Assets and Percentage Change* in Endowment Market Value from FY2015 to FY2016

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
374	Sacred Heart University, Inc.	CT	141,362	140,975	0.3
375	Augustana University	IL	140,715	145,454	-3.3
376	Georgia State University Foundation, Inc.	GA	140,677	135,418	3.9
377	University of North Texas & Foundation	TX	139,889	139,289	0.4
378	Randolph-Macon College	VA	139,819	149,719	-6.6
379	Asbury Theological Seminary	KY	138,702	152,464	-9.0
380	Montana State University Foundation, Inc.	MT	138,207	142,661	-3.1
381	Mennonite Education Agency Investment Fund LLC	IN	136,986	147,318	-7.0
382	Hanover College	IN	136,171	149,372	-8.8
383	Illinois College	IL	134,885	150,124	-10.2
384	California Institute of the Arts	CA	134,148	139,561	-3.9
385	Long Island University	NY	132,793	117,679	12.8
386	Central Michigan University	MI	130,622	109,847	18.9
387	Messiah College	PA	129,753	135,120	-4.0
388	UC Riverside Foundation	CA	129,185	132,635	-2.6
389	Roanoke College	VA	127,880	130,552	-2.0
390	Whitworth University	WA	127,379	129,432	-1.6
391	Buena Vista University	IA	127,326	133,348	-4.5
392	St. Ambrose University	IA	127,271	134,317	-5.2
393	Pitzer College	CA	126,965	132,710	-4.3
394	University of Mount Union	OH	126,881	134,636	-5.8
395	Mount Allison University [#]	NB	126,546	133,751	-5.4
396	Washington and Jefferson University	PA	126,089	130,361	-3.3
397	Emmanuel College	MA	152,652	97,348	29.1
398	San Jose University & Tower Foundation	CA	125,627	120,045	4.7
399	Austin College	TX	125,620	137,746	-6.8
400	Western Kentucky University & Foundations	KY	125,537	140,534	-10.7
401	University of Rhode Island Foundation	RI	124,629	131,655	-5.3
402	University of the Incarnate Word	TX	124,106	125,271	-0.9
403	Knox College	IL	123,722	127,782	-3.2
404	Biola University	CA	123,651	119,980	3.1
405	Ursinus College	PA	123,307	131,430	-6.2
406	Saint Anselm College	NH	122,872	130,027	-5.5
407	Mount Saint Mary's University	CA	122,465	129,458	-5.4
408	Webster University	MO	120,330	126,484	-4.9
409	Harding University, Inc.	AR	119,042	117,945	0.9
410	Oklahoma Baptist University	OK	116,709	121,779	-4.2
411	Iona College	NY	116,406	110,891	5.0
412	Southern Illinois University Foundation	IL	116,196	122,351	-5.0
413	Concordia College	MN	116,126	111,305	4.3
414	Austin Presbyterian Theological Seminary	TX	115,372	122,062	-5.5

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415	Millikin University	IL	115,224	122,312	-5.8
416	Florida A&M University	FL	113,117	N/A	N/A
417	University of Chattanooga Foundation	TN	112,948	118,596	-4.8
418	Embry-Riddle Aeronautical University	FL	111,342	111,151	0.2
419	Juniata College	PA	110,955	115,739	-4.1
420	Kent State University Foundation	OH	110,747	115,917	-4.5
421	Weber State University	UT	110,603	114,826	-3.7
422	Canisius College	NY	110,515	108,878	1.5
423	The Marshall University Foundation, Inc.	WV	110,425	111,666	-1.1
424	Alma College	MI	109,946	114,762	-4.2
425	East Tennessee State University	TN	109,731	113,292	-3.1
426	The Culinary Institute of America	NY	109,685	131,233	-16.4
427	McDaniel College	MD	109,516	115,032	-4.8
428	Westminster College	PA	109,425	114,749	-4.6
429	Doane University	NE	108,388	114,570	-5.4
430	Belmont University	TN	108,061	102,380	5.5
431	University of Northern Iowa Foundation	IA	107,559	109,151	-1.5
432	Alfred University	NY	105,846	107,966	-2.0
433	South Dakota State University	SD	104,704	104,903	-0.2
434	Indiana Institute of Technology	IN	102,653	96,053	6.9
435	Moravian College	PA	102,415	106,241	-3.6
436	Grand Valley State University	MI	102,220	104,413	-2.1
437	Linfield College	OR	101,629	102,902	-1.2
438	John Brown University	AR	101,476	100,980	0.5
439	Queens University of Charlotte	NC	101,038	98,019	3.1
440	Goshen College	IN	100,965	110,476	-8.6
441	St. Norbert College	WI	99,575	104,746	-4.9
442	Cottey College	MO	99,382	104,788	-5.2
443	Wittenberg University	OH	98,716	102,092	-3.3
444	Illinois State University Foundation	IL	98,274	102,658	-4.3
445	New Jersey Institute of Technology	NJ	98,006	99,257	-1.3
446	Monmouth College	IL	97,976	103,796	-5.6
447	University of Dubuque	IA	97,834	102,200	-4.3
448	Michigan Technological University	MI	97,633	95,976	1.7
449	North Central College	IL	97,478	103,313	-5.6
450	Lenoir-Rhyne University	NC	97,184	94,643	2.7
451	Troy University Foundation	AL	97,162	85,533	13.6
452	Lynchburg College	VA	96,521	98,551	-2.1
453	Sam Houston State University	TX	96,512	97,510	-1.0
454	University of North Florida	FL	96,455	98,307	-1.9
455	The Foundation of SUNY at Binghamton, Inc.	NY	96,307	99,637	-3.3
456	Christian Theological Seminary, Inc.	IN	95,154	103,216	-7.8
457	Assumption College	MA	93,937	101,064	-7.1

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458	Meredith College	NC	93,091	95,297	-2.3
459	University of the Ozarks	AR	92,603	98,341	-5.8
460	California Lutheran University	CA	91,724	85,353	7.5
461	California State University, Northridge	CA	91,653	89,789	2.1
462	University of Indianapolis	IN	91,052	93,192	-2.3
463	Whittier College	CA	90,656	97,284	-6.8
464	St. Edward's University	TX	90,590	92,856	-2.4
465	Sarah Lawrence College	NY	89,955	91,180	-1.3
466	St. Francis Xavier University [#]	NS	89,807	88,040	2.0
467	Northern Kentucky University Foundation, Inc.	KY	89,782	94,742	-5.2
468	Louisville Presbyterian Theological Seminary	KY	89,042	81,094	9.8
469	Boise State University Foundation, Inc.	ID	88,854	89,573	-0.8
470	Appalachian State University & Foundation	NC	88,738	93,775	-5.4
471	Presbyterian College	SC	88,498	95,478	-7.3
472	Niagara University	NY	87,283	95,197	-8.3
473	Chatham University	PA	86,995	96,215	-9.6
474	Texas Lutheran University	TX	86,843	89,986	-3.5
475	Northwood University	MI	86,516	83,042	4.2
476	Middle Tennessee State University	TN	86,260	89,949	-4.1
477	Luther Seminary	MN	85,903	90,326	-4.9
478	Carthage College	WI	85,636	84,584	1.2
479	California State University, Pomona	CA	85,625	90,234	-5.1
480	Lake Forest College	IL	85,271	89,133	-4.3
481	Wright State University Foundation, Inc.	OH	84,685	88,661	-4.5
482	Seattle Pacific University	WA	84,585	82,310	2.8
483	Garrett-Evangelical Theological Seminary	IL	84,432	86,989	-2.9
484	Wentworth Institute of Technology, Inc.	MA	84,113	89,740	-6.3
485	SUNY Upstate Medical University	NY	83,688	86,089	-2.8
486	The University of Southern Mississippi Foundation	MS	83,296	82,873	0.5
487	Saint Michael's College	VT	83,022	88,508	-6.2
488	Drury University	MO	82,868	88,842	-6.7
489	Eastern Virginia Medical School Foundation	VA	82,644	74,071	11.6
490	Hamline University of Minnesota	MN	82,266	93,570	-12.1
491	LaSalle University	PA	81,634	87,982	-7.2
492	University of North Carolina Wilmington	NC	81,575	83,372	-2.2
493	Roosevelt University	IL	81,481	84,791	-3.9
494	McCormick Theological Seminary	IL	81,397	87,821	-7.3
495	Taylor University	IN	81,113	84,128	-3.6
496	University of St. Thomas	TX	81,018	84,891	-4.6
497	Hood College of Frederick, MD	MD	80,900	83,671	-3.3
498	ArtCenter College of Design	CA	80,805	86,609	-6.7
499	Widener University	PA	80,739	87,087	-7.3

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Change* in Endowment Market Value from FY2015 to FY2016**

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500	Franklin College	IN	80,617	84,716	-4.8
501	James Madison University Foundation	VA	79,977	81,948	-2.4
502	Maryland Institute College of Art	MD	79,765	84,451	-5.5
503	Franklin University	OH	79,713	83,038	-4.0
504	University of Evansville	IN	79,463	84,919	-6.4
505	Manhattan College	NY	79,431	74,868	6.1
506	Bridgewater College	VA	79,424	82,889	-4.2
507	Roger Williams University	RI	79,246	86,291	-8.2
508	Simpson College	IA	78,600	83,084	-5.4
509	Brite Divinity School	TX	78,107	82,076	-4.8
510	Monmouth University	NJ	77,882	79,216	-1.7
511	Emporia State University Foundation	KS	77,552	79,994	-3.1
512	Guilford College	NC	76,940	77,801	-1.1
513	University of Northern Colorado Foundation, Inc.	CO	76,855	81,492	-5.7
514	Ripon College	WI	76,721	77,868	-1.5
515	Wagner College	NY	76,369	80,423	-5.0
516	Oakland University	MI	75,673	77,201	-2.0
517	Kettering University	MI	75,432	80,959	-6.8
518	Westmont College	CA	74,984	82,838	-9.5
519	Eastern Illinois University Foundation	IL	74,198	76,337	-2.8
520	Palm Beach Atlantic University	FL	74,082	76,564	-3.2
521	New York Medical College	NY	73,778	78,467	-6.0
522	Saginaw Valley State University Foundation	MI	73,289	74,552	-1.7
523	McMurry University	TX	72,642	75,618	-3.9
524	San Francisco State University Foundation	CA	72,207	67,654	6.7
525	Fairleigh Dickinson University	NJ	72,099	65,690	9.8
526	North Park University	IL	72,046	74,217	-2.9
527	Augustana University	SD	72,026	71,733	0.4
528	Muskingum University	OH	71,950	74,448	-3.4
529	George Mason University Foundation, Inc.	VA	71,566	72,245	-0.9
530	Capital University	OH	71,503	73,514	-2.7
531	Central College	IA	71,347	78,541	-9.2
532	St. Francis College	NY	71,009	74,647	-4.9
533	Cornell College	IA	70,926	74,517	-4.8
534	Marietta College	OH	70,671	71,278	-0.9
535	Converse College	SC	70,303	73,915	-4.9
536	Elizabethtown College	PA	69,682	69,815	-0.2
537	Missouri State University Foundation	MO	69,464	73,663	-5.7
538	Broward College Foundation, Inc.	FL	69,239	74,063	-6.5
539	DeSales University	PA	69,226	69,168	0.1
540	Fort Hays State University Foundation	KS	69,022	70,959	-2.7
541	Western Washington University Foundation	WA	68,822	69,722	-1.3

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Change in Endowment Market Value from FY2015 to FY2016**

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542	Lipscomb University	TN	68,798	70,471	-2.4
543	College of St. Scholastica	MN	68,764	69,407	-0.9
544	Westminster College	UT	68,661	73,491	-6.6
545	University of Wisconsin-Eau Claire Foundation, Inc.	WI	67,490	67,588	-0.1
546	Hartwick College	NY	67,472	70,589	-4.4
547	Endicott College	MA	67,162	64,556	4.0
548	King's College	PA	67,012	69,115	-3.0
549	Western Carolina University	NC	66,676	67,831	-1.7
550	Northern Illinois University Foundation	IL	66,508	71,155	-6.5
551	Eastern Michigan University Foundation	MI	66,218	65,655	0.9
552	University of Arkansas Fort Smith Foundation	AR	66,217	69,870	-5.2
553	Ferris Foundation	MI	65,226	48,524	34.4
554	Murray State University	KY	64,861	66,787	-2.9
555	Flagler College, Inc.	FL	64,711	62,703	3.2
556	Pittsburg State University Foundation, Inc.	KS	64,555	68,122	-5.2
557	College of Central Florida	FL	64,171	64,975	-1.2
558	Valencia College Foundation	FL	63,658	64,281	-1.0
559	Albright College	PA	63,008	64,675	-2.6
560	Arcadia University	PA	62,893	66,778	-5.8
561	Montclair State University Foundation	NJ	62,842	60,330	4.2
562	Florida Institute of Technology	FL	62,703	66,240	-5.3
563	Keck Graduate Institute of Applied Life Sciences	CA	62,333	55,332	12.7
564	Florida Southern College	FL	62,223	67,537	-7.9
565	Purchase College Foundation	NY	61,150	64,486	-5.2
566	Webb Institute	NY	60,303	55,963	7.8
567	Shenandoah University	VA	60,294	62,993	-4.3
568	College of Saint Benedict	MN	60,290	57,788	4.3
569	Lebanon Valley College	PA	60,271	61,751	-2.4
570	Springfield College	MA	60,222	62,440	-3.6
571	Sistema Universitario Ana G Mendez	PR	60,187	63,728	-5.6
572	The University of West Florida Foundation, Inc.	FL	60,043	61,192	-1.9
573	Pacific University	OR	59,902	62,766	-4.6
574	Nazareth College	NY	59,594	65,118	-8.5
575	University at Albany Foundation	NY	59,273	54,810	8.1
576	Indiana University of Pennsylvania & Foundation ^{xv}	PA	59,136	60,524	-2.3
577	Texas Woman's University	TX	58,717	43,819	34.0
578	St. Bonaventure University	NY	57,944	60,297	-3.9
579	Eastern Kentucky University Foundation	KY	57,903	60,171	-3.8
580	Wilson College	PA	57,811	67,459	-14.3
581	Clark College Foundation	WA	57,665	60,177	-4.2
582	University of Northern British Columbia [#]	BC	56,945	58,657	-2.9
583	Gannon University	PA	56,566	58,151	-2.7

U.S. and Canadian Institutions Listed by Fiscal Year 2016 Market Value of Endowment Assets and Change* in Endowment Market Value from FY2015 to FY2016

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
584	California State University, Long Beach	CA	56,442	57,191	-1.3
585	Rider University	NJ	56,251	58,326	-3.6
586	Manchester University	IN	55,819	55,890	-0.1
587	Lewis University	IL	55,131	54,334	1.5
588	Foundation for the University of the Virgin Islands	VI	54,968	34,274	60.4
589	Arkansas State University System Foundation, Inc.	AR	54,910	54,902	0.0
590	Salve Regina University	RI	53,951	57,006	-5.4
591	The University Foundation, California State University Chico	CA	53,938	54,845	-1.7
592	Regis University	CO	53,345	55,962	-4.7
593	Cal State Fullerton Philanthropic Foundation	CA	53,113	51,948	2.2
594	Tennessee Tech University	TN	52,931	71,976	-26.5
595	Indiana State University Foundation, Inc.	IN	52,713	56,532	-6.8
596	Virginia Wesleyan College	VA	52,577	57,361	-8.3
597	Columbus State University Foundation, Inc.	GA	52,359	50,909	2.8
598	Warren Wilson College	NC	52,102	54,899	-5.1
599	Carroll University	WI	51,973	52,607	-1.2
600	Longwood University Foundation, Inc.	VA	51,458	55,467	-7.2
601	Howard Payne University	TX	51,403	58,890	-12.7
602	Eckerd College	FL	51,282	55,739	-8.0
603	Nebraska Wesleyan University	NE	51,146	54,439	-6.1
604	Minnesota State University, Mankato	MN	51,018	50,670	0.7
605	Bellarmine University	KY	50,543	54,333	-7.0
606	Golden Gate University	CA	50,252	62,322	-19.4
607	Tennessee State University Foundation	TN	50,246	51,416	-2.3
608	Merrimack College	MA	49,914	51,275	-2.7
609	Kentucky Community & Technical College System	KY	49,766	51,522	-3.4
610	New York Chiropractic College	NY	49,323	51,106	-3.5
611	Palmer College of Chiropractic	IA	49,299	48,230	2.2
612	High Point University	NC	49,051	48,317	1.5
613	LaGrange College	GA	49,012	51,768	-5.3
614	Georgian Court University	NJ	48,966	51,731	-5.3
615	Freed-Hardeman University	TN	48,966	50,012	-2.1
616	State University College at Oneonta Foundation	NY	48,837	49,607	-1.6
617	Texas Southern University	TX	48,163	48,684	-1.1
618	North Carolina A&T State University & Foundation	NC	48,074	48,100	-0.1
619	Minneapolis College of Art and Design	MN	47,917	51,218	-6.4
620	Graceland University	IA	47,723	46,310	3.1
621	Wilkes University	PA	47,608	49,966	-4.7
622	Georgia Southern University Foundation, Inc.	GA	47,376	49,003	-3.3
623	Lyon College	AR	47,063	35,111	34.0
624	Western New England University	MA	46,391	49,692	-6.6
625	Hartford Seminary Foundation	CT	46,265	47,917	-3.4

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
626	Houghton College	NY	45,971	45,784	0.4
627	Moody Bible Institute of Chicago	IL	45,265	47,907	-5.5
628	Ferrum College	VA	45,214	48,206	-6.2
629	Heidelberg University	OH	44,838	45,765	-2.0
630	Radford University Foundation, Inc.	VA	44,784	52,533	-14.7
631	Viterbo University, Inc.	WI	44,727	45,055	-0.7
632	McPherson College	KS	44,411	35,694	24.4
633	Maryville University of St. Louis	MO	44,285	45,535	-2.7
634	Northwestern College	IA	44,166	46,731	-5.5
635	Sonoma State University Academic Foundation, Inc.	CA	44,020	44,592	-1.3
636	Holy Names University	CA	43,890	15,117	190.3
637	Jacksonville University	FL	43,782	36,987	18.4
638	University of Mary Washington	VA	43,653	45,668	-4.4
639	Misericordia University	PA	43,550	44,087	-1.2
640	Friends University	KS	43,134	45,765	-5.7
641	University of Baltimore Foundation	MD	41,950	44,215	-5.1
642	California Baptist University	CA	41,825	41,201	1.5
643	Morningside College	IA	41,808	44,415	-5.9
644	Winthrop University Foundation	SC	41,692	43,072	-3.2
645	Graduate Theological Union	CA	41,654	33,256	25.3
646	Concordia University, St. Paul	MN	41,498	41,337	0.4
647	University of Findlay	OH	41,138	44,625	-7.8
648	Ringling College of Art and Design	FL	40,961	43,498	-5.8
649	Northampton County Area Community College	PA	40,846	42,107	-3.0
650	Coker College	SC	40,554	42,777	-5.2
651	The University of North Carolina at Asheville	NC	40,499	40,082	1.0
652	Cleveland Institute of Music	OH	40,331	42,808	-5.8
653	Brenau University	GA	40,161	40,660	-1.2
654	Bethany Lutheran College, Inc.	MN	39,786	43,005	-7.5
655	Lutheran School of Theology at Chicago	IL	39,616	40,663	-2.6
656	Hampshire College	MA	39,606	39,308	0.8
657	The University Foundation at Sacramento State	CA	39,568	34,969	13.2
658	Augsburg College	MN	39,413	40,464	-2.6
659	Shippensburg University Foundation	PA	39,280	41,266	-4.8
660	The College of Saint Rose	NY	39,279	41,856	-6.2
661	Lasell College	MA	39,099	40,282	-2.9
662	University of Central Missouri Foundation	MO	38,954	39,342	-1.0
663	Salus University	PA	38,711	40,265	-3.9
664	SUNY Cortland College Foundation	NY	37,626	36,216	3.9
665	Winston-Salem State University & Foundation	NC	37,542	37,219	0.9
666	Marymount University	VA	37,393	37,795	-1.1

U.S. and Canadian Institutions Listed by Fiscal Year 2016 Endowment Market Value and Percentage Change* in Endowment Market Value from FY2015 to FY2016

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667	San Francisco Conservatory of Music	CA	37,131	40,379	-8.0
668	Barry University, Inc.	FL	36,572	36,196	1.0
669	Mount St. Joseph University	OH	36,217	38,193	-5.2
670	University of Wyoming	WY	36,204	36,196	0.0
671	Rust College, Inc.	MS	35,979	35,659	0.9
672	Carroll College	MT	35,911	40,510	-11.4
673	McKendree University	IL	35,605	37,030	-3.8
674	Mount Aloysius College	PA	35,416	35,029	1.1
675	William Peace University	NC	35,368	36,286	-2.5
676	Mary Baldwin University	VA	35,172	37009	-5.0
677	Lamar University	TX	34,710	3,388	4.0
678	Montana Tech Foundation	MT	34,080	34,620	-1.6
679	Notre Dame of Maryland University	MD	33,983	39,304	-13.5
680	University of Central Oklahoma Foundation	OK	33,959	28,478	19.2
681	Christian Brothers University	TN	33,687	33,304	1.2
682	Coastal Education Foundation, Inc. ^{xvi}	SC	33,448	32,730	2.2
683	Western University of Health Sciences	CA	33,440	23,939	39.7
684	University of Jamestown	ND	33,116	34,302	-3.5
685	Virginia State University	VA	32,512	33,902	-4.1
686	University of New England	ME	32,367	33,732	-4.0
687	The Sage Colleges	NY	32,264	30,626	5.3
688	Molloy College	NY	32,189	33,368	-3.5
689	Rockhurst University	MD	32,180	34,689	-7.2
690	Parker University	TX	31,761	34,187	-7.1
691	Dominican University	IL	31,557	30,057	5.0
692	National Louis University	IL	31,507	32,695	-3.6
693	Sinclair Community College Foundation	OH	31,364	32,741	-4.2
694	Broome Community College Foundation, Inc.	NY	31,203	30,587	2.0
695	Loras College	IA	30,343	29,433	3.1
696	Robert Morris University	PA	30,128	31,763	-5.1
697	Mercyhurst University	PA	30,061	30,630	-1.9
698	Marywood University	PA	30,059	35,442	-15.2
699	Cazenovia College	NY	29,717	31,256	-4.9
700	Oklahoma Christian University	OK	29,552	32,432	-8.9
701	Olivet Nazarene University	IL	29,492	28,427	3.7
702	Fredonia State University of New York	NY	29,301	28,972	1.1
703	Oswego College Foundation, Inc.	NY	29,275	22,732	20.8
704	California State University, Los Angeles	CA	29,211	29,738	-1.8
705	St. Mary's College of Maryland Foundation, Inc.	MD	28,803	30,363	-5.1
706	Delaware Valley University	PA	28,348	30,152	-6.0
707	Wisconsin Lutheran College, Inc.	WI	28,206	28,930	-2.5
708	Bloomsburg University Foundation	PA	28,052	28,026	0.0

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Rank	Institution	State/ Province	2016 Endowment Funds (\$000)	2015 Endowment Funds (\$000)	*Change in Market Value (%)
709	Cedar Crest College	PA	27,765	26,688	4.0
710	Philadelphia University	PA	27,739	28,166	-1.5
711	Manhattanville College	NY	27,735	31,812	-12.8
712	Humboldt State University Advancement Foundation	CA	27,068	27,964	-3.2
713	Cuesta College Foundation	CA	26,866	27,366	-1.8
714	Georgia Southwestern Foundation, Inc.	GA	26,693	28,821	-7.4
715	Rocky Mountain College	MT	26,467	26,156	1.2
716	North Iowa Area Community College	IA	26,231	23,921	9.7
717	Norfolk State University Foundation	VA	25,829	26,636	-3.0
718	The Cedarville University	OH	25,817	27,079	-4.7
719	Eastern Mennonite University	VA	25,816	26,075	-1.0
720	University of Saint Joseph	CT	25,789	26,505	-2.7
721	Rhode Island College Foundation	RI	25,663	21,254	20.7
722	Clarke University	IA	25,640	32,847	-21.9
723	Central Piedmont Community College Foundation, Inc.	NC	25,081	28,006	-10.4
724	Northwest Missouri State University	MO	25,009	25,501	-1.9
725	Colorado Mesa University Foundation	CO	24,561	24,483	0.3
726	Mount Mercy University	IA	24,220	24,411	-0.8
727	St. Thomas University	FL	24,158	24,934	-3.1
728	American University in Bulgaria	DC	23,943	25,528	-6.2
729	Alverno College	WI	23,855	25,425	-6.2
730	CSU San Bernardino Philanthropic Foundation	CA	23,298	24,508	-4.9
731	The College of New Jersey Foundation	NJ	23,118	23,862	-3.1
732	Meadville Lombard Theological School	IL	23,069	25,217	-8.2
733	Kutztown University Foundation, Inc.	PA	22,949	21,934	4.6
734	Ohio Dominican University	OH	22,822	22,551	1.2
735	Peirce College	PA	22,674	22,271	1.8
736	Bradford Educational Foundation—University of Pittsburgh (Revised)	PA	22,613	22,713 ⁺	-0.4 ⁺
737	Spring Hill College	AL	22,598	24,189	-6.6
738	Brevard College Corporation	NC	22,565	22,626	-0.3
739	Walla Walla University	WA	22,485	22,790	-1.3
740	Worcester State Foundation, Inc.	MA	22,267	23,077	-3.5
741	Southern CT State University Foundation, Inc.	CT	22,195	20,270	9.5
742	Vaughan College of Aeronautics and Technology	NY	22,172	21,449	3.4
743	CSU San Marcos Foundation	CA	22,009	23,176	-5.0
744	California State University Bakersfield Foundation	CA	21,629	23,392	-7.5
745	Utica College	NY	21,575	22,946	-6.0
746	University of Rio Grande	OH	21,548	23,294	-7.5
747	Tri-County Technical College Foundation, Inc.	SC	21,330	21,764	-2.0
748	West Chester University of Pennsylvania	PA	20,987	21,573	-2.7
749	University of North Carolina Pembroke	NC	20,435	21,203	-3.6
750	Auburn Theological Seminary	NY	20,423	23,397	-12.7

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751	Cardinal Stritch University	WI	20,335	20,210	0.5
752	California State University Monterey Bay	CA	20,217	18,648	8.4
753	Grand View University	IA	20,083	19,696	2.0
754	Delta College	MI	20,074	19,486	3.0
755	Culver-Stockton College	MO	20,068	21,271	-5.7
756	LeTourneau University	TX	20,004	17,618	13.5
757	Spartanburg Methodist College	SC	19,984	21,393	-6.6
758	Fayetteville State University	NC	19,705	19,781	-0.4
759	Marshall B. Ketchum University	CA	19,680	20,337	-3.2
760	Southern Illinois University Edwardsville Foundation	IL	19,245	20,447	-5.9
761	California State University, Office of the Chancellor	CA	19,184	19,828	-3.2
762	Chaminade University of Honolulu	HI	19,080	14,081	35.5
763	University of North Carolina School of the Arts	NC	18,590	18,623	-0.2
764	Lakeland University Foundation, Inc.	WI	18,558	18,556	0.0
765	Eastern Washington University Foundation	WA	18,483	18,279	1.1
766	Plattsburgh College Foundation (SUNY Plattsburgh)	NY	18,233	18,627	-2.1
767	Shawnee State University Development Foundation	OH	18,025	18,493	-2.5
768	Ramapo College of New Jersey	NJ	17,411	17,118	1.7
769	Central Oregon Community College Foundation	OR	17,326	16,408	5.6
770	Cal State East Bay Educational Foundation	CA	17,043	16,776	1.6
771	Defiance College	OH	16,849	17,833	-5.5
772	Fitchburg State University Foundation, Inc.	MA	15,700	15,803	-0.7
773	Kalamazoo Valley Community College	MI	14,730	15,314	-3.8
774	Thomas College	ME	14,404	14,462	-0.4
775	College of Coastal Georgia	GA	14,023	14,592	-3.8
776	Northern Michigan University	MI	13,628	14,642	-6.9
777	Mid-America Baptist Theological Seminary	TN	13,565	13,523	0.3
778	Virginia State University Foundation	VA	13,300	13,530	-1.5
779	Schoolcraft College Foundation	MI	13,283	14,205	-6.5
780	Polytechnic University of Puerto Rico	PR	13,270	13,330	-0.4
781	Trinity Western University [#]	BC	13,211	13,587	-2.8
782	The Foundation for Florida Gateway College, Inc.	FL	13,168	13,657	-3.6
783	Keuka College	NY	13,063	13,198	-1.0
784	California State University Channel Islands	CA	12,831	13,102	-2.1
785	West Chester University Foundation	PA	12,538	11,651	7.6
786	Holyoke Community College Foundation, Inc.	MA	12,287	13,563	-9.4
787	Hesston College	KS	11,873	12,482	-4.9
788	New England College	NH	11,642	11,869	-1.9
789	California State University, Stanislaus	CA	11,638	12,677	-8.2
790	Nichols College	MA	11,343	9,701	16.9
791	Centenary University	NJ	10,728	10,603	1.2

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792	Five Colleges, Inc.	MA	10,644	11,408	-6.7
793	Weber State University Foundation	UT	10,619	11,140	-4.7
794	Massachusetts College of Liberal Arts Foundation, Inc.	MA	10,303	10,344	-0.4
795	Dakota State University Foundation	SD	10,093	10,542	-4.3
796	Boston Architectural College	MA	10,083	10,542	-4.4
797	Southeastern University	FL	9,245	8,946	3.3
798	Northeast State Community College	TN	9,056	9,108	-0.6
799	California State University, Dominguez Hills Foundation	CA	9,009	10,117	-11.0
800	Cornerstone University	MI	8,432	7,432	13.5
801	J. Sargeant Reynolds Community College Educational Foundation	VA	8,384	8,432	-0.5
802	Pellissippi State Community College Foundation	TN	8,251	8,661	-4.7
803	Midlands Technical College Foundation	SC	8,201	6,869	19.4
804	The California Maritime Academy Foundation, Inc.	CA	7,114	6,768	5.1
805	Blue Ridge Community College Educational Foundation, Inc.	VA	7,111	7,166	-0.8
806	Bergen Community College Foundation	NJ	5,971	5,948	0.4
807	Harford Community College Foundation	MD	5,880	6,140	-4.2
808	Simpson University	CA	5,869	5,926	-1.0
809	Elgin Community College Foundation	IL	5,383	5,410	-0.5
810	Naval Postgraduate School Foundation	CA	5,184	5,086	1.9
811	Hillsborough Community College Foundation, Inc.	FL	5,064	4,856	4.3
812	Southern Wesleyan University	SC	4,960	4,845	2.4
813	Texas College	TX	3,220	3,015	6.8
814	Labouré College	MA	2,588	2,616	-1.0
815	Southern Virginia University	VA	1,087	1,141	-4.8
	Average	--	640,737	659,774 ⁺	-2.9
	Median	--	120,330	121,921	-1.3

Notes:

N/A=Not Available. [#]Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar conversion rates in effect on or around June 30, 2016 (for FY2016) and June 30, 2015 (for FY2015), as reported by the Bank of Canada Web site (<http://www.bankofcanada.ca/en/rates/exchform.html>). Data from Canadian institutions is NOT included in the full 2016 NCSE report.

This table was prepared in January 2017 and revised in February 2017. Revised data are indicated with a + sign. Changes to endowment values reported after January are not incorporated in the full 2016 NCSE report.

See next page for important explanatory endnotes.

ⁱ Total includes endowment assets from The Texas A&M University System and multiple supporting foundations, including Texas A&M Foundation. The full 2016 NCSE report incorporates separate information for Texas A&M University System and Texas A&M Foundation, and the Baylor Oral Health Foundation (which provides financial support to The Texas A&M University Baylor College of Dentistry).

ⁱⁱ Fiscal year end is August 31 but reporting endowment market values for June 30.

ⁱⁱⁱ Total includes endowment assets from the University of Minnesota and the University of Minnesota Foundation. The full 2016 NCSE report incorporates separate information for each of these individual institutions.

^{iv} Total includes endowment assets from the University of Illinois and the University of Illinois Foundation. The full 2016 NCSE report incorporates separate information for each of these individual institutions.

^v The total includes the combined endowment assets of Carnegie Mellon University and a portion of assets held by the Dietrich Foundation reflecting CMU's allocation as a named beneficiary. The full 2016 NCSE report reflects information for the CMU endowment only.

^{vi} Total endowment includes data from all institutions in the LSU System. However, the full 2016 NCSE report is based on data solely from the LSU Foundation, the largest segment.

^{vii} Total includes endowment assets from the University System of New Hampshire and the University of New Hampshire Foundation. The full 2016 NCSE report incorporates separate information for each of these individual institutions.

^{viii} Total includes endowment assets from the Oregon Health and Sciences University Foundation and the Doernbecher Children's Hospital Foundation.

^{ix} University fiscal year-end is 5/31 but endowment values are reported for 6/30.

^x Totals include assets from the University of Nevada, Reno (UNR) endowment, UNR Foundation, and the Athletic Association of Nevada, Reno Endowment.

^{xi} FY2016 amounts are as of May 31, 2016.

^{xii} University fiscal year-end is 5/31 but endowment values are reported for 6/30.

^{xiii} Total includes endowment assets from the University, the Educational Foundation, the Athletic Foundation, and the Real Estate Foundation.

^{xiv} University fiscal year-end is 5/31 but endowment values are reported for 6/30.

^{xv} Total includes endowment assets from the Indiana University of Pennsylvania and the Indiana University of Pennsylvania Foundation. The full 2016 NCSE report incorporates separate information from each of these individual institutions.

^{xvi} Endowment for Coastal Carolina University.