



Francesco Caio

Chief Executive Officer

Francesco Caio was born in Naples on August 23, 1957. He is married with two children. A 1980 graduate in Electronic Engineering from the Politecnico di Milano, he went on to earn an MBA from INSEAD, Fontainebleau, France. After a few years experience as Telecommunication Systems Product Manager at Olivetti, Ivrea, in 1986 he joined McKinsey and Co. in London where he was a strategy and development consultant to multinational clients in the electronics, telecommunications and media industries. In 1991 he returned to Olivetti, first as Assistant to the President and later as Chief of the Telecommunications and Media Division.

From 1994 to 1996 Mr. Caio served as CEO of Omnitel Pronto Italia, Italy's first private mobile network operator. In May 1996 Omnitel was the leading new GSM operator in the international arena in terms of network size, completion time and commercial success. In the same year he left Omnitel and became the CEO of Olivetti Ivrea. In 1997 he was appointed CEO of Merloni Elettrodomestici (now Indesit Company). He served in this position until April 2000 when, with other investors, he founded and became the CEO of Netscalibur, a European high-quality Internet service provider to companies.

Appointed CEO of Cable & Wireless in March 2003, Mr. Caio undertook and completed a thorough restructuring of the company and oversaw the relaunch of its business and financial operations. From June he served as Chairman of the European Advisory Board of Lehman Brothers Europe; from October 2008 to March 2011 he was Vice President, Investment Banking Europe at Nomura London.

On March 30, 2011 Mr. Caio became a member of the Board of Directors of Avio (Today *Avio Aero*), and on May 2 he took over as Chief Executive Officer of the Group. Avio Aero, a GE Aviation business, is a leading player in the design, manufacture and maintenance of civil and military aeronautics components and systems. Avio Aero acts as the center of excellence for the entire General Electric Group in the field of mechanical transmissions and low-pressure turbines. Italy is home to the head office, as well as plants based in Turin, Pomigliano d'Arco (Naples) and Brindisi. Around the world, the company has approximately 4,700 employees, of which approximately 4,000 are in Italy and has plants also in Poland, Brazil and China.

Francesco Caio has been a member of the Boards of Directors of multinational groups including Equant (1997-2000) and Motorola in the United States (2000-2003).

He is currently a member of the Advisory Board of Politecnico di Milano. He has been an industrial policy consultant to the UK and Italian governments in the area of broadband network infrastructure development. In June 2013 he was appointed as Commissioner for the Italian Government's Digital Agenda by Prime Minister Enrico Letta.