



FOLLETT ACQUIRES NEBRASKA BOOK COMPANY'S RETAIL STORE DIVISION

Agreement adds more than 200 physical retail locations to Follett's higher education portfolio and enables Nebraska Book Company to focus exclusively on independent college retailers

WESTCHESTER, IL and LINCOLN, NE – June 11, 2015 – Follett Corporation and Nebraska Book Company* today announced that Follett has purchased Neebo, Nebraska Book Company's retail store division. The agreement adds more than 200 complementary campus retail stores to Follett's portfolio, making Follett the operator of more than 1,150 local campus stores and 1,600 virtual stores across North America. For Nebraska Book Company, the agreement underscores its full commitment of resources to providing textbooks, strategic services and technology products to independent college retailers nationwide.

Under the terms of the agreement, Follett has acquired Nebraska Book Company's on-campus and off-campus stores, including correlating assets and inventory owned or leased by Neebo. Follett and Nebraska Book Company project a seamless transition of the campus stores to Follett's network, which includes a fully integrated and scalable national distribution system and leading ecommerce network. Importantly, Follett plans to hire Neebo's store and retail field workforce and utilize many of the existing Neebo supplier networks.

"This transaction underscores our belief in the value of the physical campus store and the role it plays in adding to each institution's brand and the local campus community experience," said Ray Griffith, President and Chief Executive Officer of Follett. "With the widest range of campus-specific course material and merchandizing options available, the local campus store is the cornerstone of Follett's flexible omni-channel retailing approach to meeting the unique needs of each campus community we serve. As an independent, privately-run company, we welcome Neebo's stores into the Follett family and look forward to serving each institution in ways that empower educators and students with selection, choice and affordability."

Through its years of experience, Nebraska Book Company understands independent college retailers represent a welcoming campus destination that is a vital part of the college experience. With many independent college retailers weakened by new market influences, Nebraska Book Company intends to build upon its foundation as a key resource for textbooks with business technology and service solutions that will give independent college retailers the comprehensive strength they need to compete in today's marketplace.

"Nebraska Book Company is realizing the opportunity to shift its strategic focus to the singular pursuit of supporting the independent college retailer's business model while continuing to meet their

core needs,” said Ben Riggsby, Interim President and Chief Executive Officer of Nebraska Book Company. “Independent college retailers are firmly entrenched in their community and deliver the best local retail experience. With strong market experience, access to textbooks nationwide and market leading solutions, Nebraska Book Company is extremely well positioned to champion the success of independent college retailers across North America.”

About Follett Corporation

For more than 140 years, Follett has been a trusted partner to pre-K and K-12 schools, districts, and college campuses, taking care of the critical details that make it easier for schools to run, teachers to teach and students to learn. Every day, Follett serves over half of the students in the United States, and works with 70,000 schools as a leading provider of education technology, services and print and digital content. Follett is higher education's largest campus retailer and a hub for school spirit and community, operating more than 1,150 local campus stores and 1,600 virtual stores across the continent. Headquartered in Westchester, Illinois, Follett is a \$2.6 billion privately held company. For more information on Follett, visit <http://www.follett.com>.

About Nebraska Book Company

Nebraska Book Company, which began in 1915 with an independent college bookstore, now represents a key textbook resource with strategic business services and technology partner to strengthen independent college retailers across the United States. Nebraska Book Company currently supports more than 2,000 independent college retailers with literally millions of textbooks nationwide, localized e-commerce capabilities and back-end system access and support. For more information about Nebraska Book Company, visit www.nebook.com.

*Neebo, Inc. common stock is not listed, traded or quoted on any U.S. stock exchange but is quoted on the OTC Pink Market under the symbol NEEB.

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