

# CPN Commercial Property Network

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## **Tishman Speyer Inks GATX to 109,000-SF Lease in Chicago**

By Adam Perrotta, News Writer

Tishman Speyer Properties has agreed to a lease with GATX Corp. for 109,000 square feet over three floors of the 34-story, 929,000-square-foot office building at 222 W. Adams St. in Chicago. Financial terms of the 15-year lease were not disclosed. GATX, a leading rail, air and marine lease financing firm, will move into the building in 2008.

The building is one of two Class A office towers that comprise Franklin Center (pictured). The largest Chicago office property after the Sears Tower, the center has a total of nearly 2.5 million square feet of rentable space. Tishman Speyer purchased Franklin Center in December 2004 as part of the \$1.8 billion acquisition of a portfolio of 12 office buildings from an Australian trust.

Though Tishman Speyer could not be reached for comment, the firm's senior managing director Casey Wold said in a statement that the company was pleased to add the Chicago-based GATX to its roster of tenants in Franklin Center and that Tishman Speyer looked forward to continuing to serve GATX's office needs in the future.

Joseph Gordon and Victoria Noonan of Tishman Speyer represented the company in the leasing negotiations, while Melissa Copley of Copley Advisors L.L.C. and Michael Thomas of Jones Lang LaSalle Americas (Illinois) L.P. represented the tenant.