



City of Omaha  
Mike Fahey, Mayor

**Office of the Mayor**  
1819 Farnam Street, Suite 300  
Omaha, Nebraska 68183-0300  
(402) 444-5000  
(402) 444-6059

## **For Immediate Release**

# **Riverfront Place – ‘Unique New Urban Neighborhood’ \$35 Million Riverfront Development Announced by Mayor Fahey**

**November 5, 2003** – Mayor Mike Fahey announced today the newest development along Omaha’s Missouri Riverfront. A \$35 million project, appropriately named ‘Riverfront Place’, is located on more than six acres of land between Gallup University and the new National Parks Service Headquarters, and at the foot of the planned Missouri River Pedestrian Bridge.

Riverfront Place brings to Omaha a first of its kind urban neighborhood that includes 78 residential units in two towers, 27 town homes, 13,500 square feet of commercial space, riverfront access, a public plaza and connections to the Missouri River Pedestrian Bridge and miles of walking trails.

“This property is unique and its special location along our riverfront demanded a strong vision. We wanted our developers to shoot for the moon and while many of the projects were intriguing – this one by far stood out,” Mayor Fahey said. “Offering a perfect blend of private housing, corporate space, public access and green space – there’s something for everyone at Riverfront Place,”

Omaha Riverfront Development Associates, LLC is the development team and construction will begin next Summer with completion in the Spring of 2006.

“With this project Omaha will join a growing list of truly progressive cities, ready to embrace the idea that a downtown succeeds when it becomes, not just a place to work or visit, but a place to live,” said Ross Robb of Omaha Riverfront Development Associates. “Riverfront Place offers a one-time opportunity for riverfront living in the heart of downtown Omaha.”

The \$35 million project will be completed in two phases with 57 housing units built in the first phase and 48 units in the second. The developer will pay the City of Omaha \$1.6 million for the development site.