

## **U.S. and Canadian Institutions Listed by Fiscal Year 2013 Endowment Market Value and Change\* in Endowment Market Value from FY 2012 to FY 2013**

**Before reviewing the data on the following pages, please note:**

\*The change in market values listed for the participating institutions **DO NOT represent the investment rate of return for the endowments' investments**. Rather, the change in the market value of an endowment from FY 2012 to FY 2013 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

The market values also include the estimated valuations of real estate and other “illiquid” assets, which may have large increases or decreases in value during a relatively short period of time. In addition, transfers to the endowment from other institutional budget accounts may account for the differences in growth in endowment assets.

These factors suggest that any large increases or decreases in endowments over the past year may be exaggerated. As such, large percentage changes should be interpreted very cautiously.

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000s)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
1	Harvard University	MA	32,334,293	30,435,375	6.2
2	Yale University	CT	20,780,000	19,345,000	7.4
3	University of Texas System	TX	20,448,313	18,263,850	12.0
4	Stanford University	CA	18,688,868	17,035,804	9.7
5	Princeton University	NJ	18,200,433	16,954,128	7.4
6	Massachusetts Institute of Technology	MA	11,005,932	10,308,274	6.8
7	Texas A&M University System and Foundations <sup>i</sup>	TX	8,732,010	7,638,555	14.3
8	University of Michigan	MI	8,382,311	7,691,042	9.0
9	Columbia University	NY	8,197,880	7,654,152	7.1
10	Northwestern University	IL	7,883,323	7,118,595	10.7
11	University of Pennsylvania	PA	7,741,396	6,754,658	14.6
12	University of Notre Dame	IN	6,856,301	6,329,866	8.3
13	University of Chicago	IL	6,668,974	6,570,875	1.5
14	University of California	CA	6,377,379	5,962,906	7.0
15	Duke University	NC	6,040,973	5,555,196	8.7
16	Emory University	GA	5,816,046	5,461,158	6.5
17	Washington University in St. Louis	MO	5,651,860	5,225,992	8.1
18	Cornell University	NY	5,272,228	4,946,954	6.6
19	University of Virginia	VA	5,166,660	4,788,852	7.9
20	Rice University	TX	4,836,728	4,418,595	9.5
21	University of Southern California	CA	3,868,355	3,488,933	10.9
22	Dartmouth College	NH	3,733,596	3,486,383	7.1
23	Vanderbilt University	TN	3,673,434	3,399,293	8.1
24	Ohio State University	OH	3,149,169	2,366,033	33.1
25	Johns Hopkins University	MD	2,987,298	2,678,721	11.5
26	University of Pittsburgh	PA	2,975,896	2,618,436	13.7
27	Pennsylvania State University <sup>ii</sup>	PA	2,956,803	1,779,958	66.1
28	New York University	NY	2,949,000	2,755,000	7.0
29	University of Minnesota & Foundations <sup>iii</sup>	MN	2,757,476	2,271,700	21.4
30	Brown University	RI	2,669,948	2,462,538	8.4
31	University of North Carolina at Chapel Hill & Foundations	NC	2,381,151	2,179,177	9.3
32	University of Washington	WA	2,346,693	2,111,332	11.1
33	Purdue University	IN	2,182,171	1,916,968	13.8
34	University of Richmond	VA	2,023,357	1,868,083	8.3
35	University of Wisconsin Foundation	WI	2,020,019	1,812,056	11.5
36	Williams College	MA	1,996,681	1,799,377	11.0
37	University of Illinois & Foundation <sup>iv</sup>	IL	1,925,949	1,649,346	16.8
38	California Institute of Technology	CA	1,849,880	1,746,526	5.9
39	Amherst College	MA	1,823,748	1,640,666	11.2
40	Pomona College	CA	1,923,441	1,679,640	8.6
41	Boston College	MA	1,809,200	1,645,900	9.9

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42	Rockefeller University	NY	1,772,394	1,692,300	4.7
43	Indiana University & Foundation	IN	1,735,086	1,576,615	10.1
44	University of Rochester	NY	1,730,829	1,581,773	9.4
45	Georgia Institute of Technology & Foundations	GA	1,714,876	1,608,248	6.6
46	Case Western Reserve University	OH	1,678,563	1,600,013	4.9
47	Michigan State University	MI	1,637,164	1,407,483	16.3
48	Swarthmore College	PA	1,634,685	1,498,775	9.1
49	University of Toronto <sup>#</sup>	ON	1,593,147	1,485,990	7.2
50	Smith College	MA	1,557,426	1,409,755	10.5
51	Grinnell College	IA	1,553,629	1,383,856	12.3
52	Wellesley College	MA	1,550,054	1,444,613	7.3
53	UCLA Foundation	CA	1,526,901	1,382,381	10.5
54	Tufts University	MA	1,440,527	1,351,166	6.6
55	George Washington University	DC	1,375,202	1,305,892	5.3
56	Carnegie Mellon University <sup>v</sup>	PA	1,371,365	987,054	38.9
57	Boston University	MA	1,369,581	1,157,075	18.4
58	University of Florida Foundation, Inc.	FL	1,359,643	1,263,277	7.6
59	Washington and Lee University	VA	1,345,356	1,261,553	6.6
60	University of Nebraska	NE	1,338,728	1,215,402	10.1
61	Virginia Commonwealth University <sup>vi</sup>	VA	1,326,915	438,140	202.9
62	University of Oklahoma	OK	1,324,313	1,172,463	13.0
63	Kansas University Endowment Association	KS	1,288,995	1,182,333	9.0
64	Georgetown University	DC	1,286,323	1,140,486	12.8
65	Southern Methodist University	TX	1,268,079	1,177,176	7.7
66	University of Missouri System	MO	1,259,738	1,143,639	10.2
67	Texas Christian University	TX	1,256,030	1,180,481	6.4
68	University of California, Berkeley Foundation	CA	1,243,182	1,089,411	14.1
69	Yeshiva University	NY	1,183,499	1,054,052	12.3
70	University of Delaware	DE	1,171,166	1,087,870	7.7
71	University of British Columbia <sup>#</sup>	BC	1,116,126	1,029,243	8.4
72	Lehigh University	PA	1,103,449	1,035,593	6.6
73	University of Iowa & Foundation	IA	1,094,803	981,104	11.6
74	Wake Forest University	NC	1,061,639	1,000,133	6.1
75	Baylor University	TX	1,061,157	964,161	10.1
76	McGill University <sup>#</sup>	QC	1,056,788	958,009	10.3
77	University of Alabama System	AL	1,054,890	986,495	6.9
78	Syracuse University	NY	1,053,214	940,056	12.0
79	Tulane University	LA	1,047,813	960,972	9.0

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80	University of Cincinnati	OH	1,045,606	976,814	7.0
81	Bowdoin College	ME	1,038,640	902,364	15.1
82	Berea College	KY	1,012,401	942,618	7.4
83	Trinity University	TX	1,005,691	908,416	10.7
84	University of Kentucky	KY	992,427	900,158	10.3
85	Middlebury College	VT	972,992	879,690	10.6
86	Texas Tech University System	TX	963,585	869,006	10.9
87	Saint Louis University	MO	956,014	852,842	12.1
88	Princeton Theological Seminary	NJ	930,720	867,626	7.3
89	University of Tennessee System	TN	919,408	826,701	11.2
90	University of Tulsa	OK	885,458	785,546	12.7
91	University of Colorado Foundation	CO	885,384	771,320	14.8
92	Baylor College of Medicine	TX	873,721	789,997	10.6
93	Vassar College	NY	868,741	804,912	7.9
94	University System of Maryland Foundation, Inc.	MD	867,017	812,871	6.7
95	Carnegie Institution of Washington	DC	854,580	794,882	7.5
96	Berry College, Inc.	GA	853,059	813,969	4.8
97	University of Alberta <sup>#</sup>	AB	848,433	764,601	11.0
98	University of Arkansas, Fayetteville	AR	819,814	626,810	30.8
99	Oklahoma State University Foundation	OK	817,625	675,030	21.1
100	University of Louisville Foundation	KY	788,529	726,244	8.6
101	University of Georgia Foundation	GA	786,171	674,164	16.6
102	Rutgers, the State University of New Jersey	NJ	783,492	693,515	13.0
103	University of Miami	FL	777,947	678,694	14.6
104	Washington State University	WA	777,628	737,409	5.5
105	North Carolina State University & Related Foundations	NC	769,404	635,326	21.1
106	Brandeis University	MA	766,205	674,522	13.6
107	Colgate University	NY	760,579	687,344	10.7
108	Santa Clara University	CA	760,218	688,118	10.5
109	University of Utah	UT	745,553	670,411	11.2
110	Oberlin College	OH	727,683	674,587	7.9
111	Louisiana State University System	LA	721,198	665,431	8.4
112	Lafayette College	PA	719,600	652,111	10.3
113	University of Houston System & Foundations	TX	716,422	652,106	9.9
114	Pepperdine University	CA	712,163	607,953	17.1
115	Bryn Mawr College	PA	710,704	645,426	10.1
116	Hamilton College	NY	710,428	635,235	11.8
117	Carleton College	MN	700,540	645,645	8.5
118	College of William and Mary & Foundations	VA	697,724	644,233	8.3
119	Macalester College	MN	686,508	634,527	8.2

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120	Denison University	OH	682,557	645,851	5.7
121	Iowa State University & Foundation	IA	673,515	604,897	11.3
122	Wesleyan University	CT	669,593	600,529	11.5
123	Cooper Union	NY	668,408	641,324	4.2
124	Rochester Institute of Technology	NY	668,406	627,786	6.5
125	Bucknell University	PA	666,562	599,216	11.2
126	University of Massachusetts Foundation, Inc.	MA	664,240	565,020	17.5
127	Virginia Tech Foundation	VA	660,340	594,776	11.0
128	Queen's University <sup>#</sup>	ON	658,896	595,652	10.6
129	Colby College	ME	649,992	599,557	8.4
130	Loma Linda University	CA	648,490	597,669	8.5
131	Principia Corporation	MO	638,419	593,054	7.6
132	College of the Holy Cross	MA	634,912	589,769	7.7
133	Mount Holyoke College	MA	631,950	582,623	8.5
134	Oklahoma State Regents for Higher Education	OK	625,719	447,538	39.8
135	Rensselaer Polytechnic Institute	NY	616,836	583,350	5.7
136	Northeastern University	MA	616,618	566,767	8.8
137	McMaster University <sup>#</sup>	ON	616,465	498,448	23.7
138	University of Arizona & Foundation	AZ	611,746	563,654	8.5
139	Claremont McKenna College	CA	599,147	520,583	15.1
140	Medical College of Wisconsin, Inc.	WI	597,865	470,510	27.1
141	Colorado College	CO	593,488	533,206	11.3
142	Furman University	SC	592,997	550,266	7.8
143	Fordham University	NY	592,538	491,585	20.5
144	Drexel University	PA	586,938	555,381	5.7
145	Davidson College	NC	564,637	511,393	10.4
146	University at Buffalo Foundation, Inc.	NY	554,392	511,020	8.5
147	Arizona State University & Foundation	AZ	552,789	500,667	10.4
148	University of Oregon Foundation	OR	552,285	477,599	15.6
149	DePauw University	IN	549,015	481,016	14.1
150	Florida State University Foundation	FL	548,095	497,708	10.1
151	University of South Carolina & Foundations	SC	544,939	513,936	6.0
152	University System of New Hampshire & Foundations <sup>vii</sup>	NH	540,992	490,080	10.4
153	Clemson University & Foundation	SC	528,697	482,866	9.5
154	Auburn University & Foundation	AL	522,145	461,727	13.1
155	University of Mississippi Foundation	MS	520,216	461,913	12.6
156	Howard University	DC	513,663	460,712	11.5
157	Rush University Medical Center	IL	500,797	457,217	9.5
158	American University in Cairo	NY	499,796	461,912	8.2
159	Reed College	OR	484,741	439,705	10.2
160	American University of Beirut <sup>viii</sup>	NY	481,180	498,982	-3.6
161	American University	DC	478,163	419,500	14.0
162	Trinity College	CT	473,447	422,513	12.1

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163	Oregon Health and Sciences University Foundation	OR	463,969	433,288	7.1
164	Loyola University of Chicago	IL	463,860	408,036	13.7
165	West Virginia University Foundation, Inc.	WV	460,640	417,504	10.3
166	University of Manitoba <sup>#</sup>	MB	458,527	383,688	19.5
167	Marquette University	WI	457,799	407,040	12.5
168	National University	CA	456,760	400,663	14.0
169	Ohio University & Foundation	OH	446,748	408,987	9.2
170	Whitman College	WA	444,603	400,968	10.9
171	Oregon State University Foundation	OR	443,826	403,606	10.0
172	University of Dayton	OH	442,252	397,794	11.2
173	UC San Diego Foundation	CA	438,869	371,109	18.3
174	Haverford College	PA	434,234	387,564	12.0
175	Whitehead Institute of Biomedical Research	MA	427,113	396,521	7.7
176	Villanova University	PA	419,249	366,106	14.5
177	Miami University Foundation	OH	416,658	387,222	7.6
178	St. John's University	NY	416,231	350,486	18.8
179	University of Denver (Colorado Seminary)	CO	403,467	373,395	8.1
180	National Academy of Sciences	DC	402,338	375,949	7.0
181	Dalhousie University <sup>#</sup>	NS	400,024	361,597	10.6
182	University of St. Thomas	MN	396,553	358,847	10.5
183	University of San Diego	CA	395,589	345,593	14.5
184	Loyola Marymount University	CA	395,462	361,096	9.5
185	Mississippi State University & Foundation	MS	394,925	343,857	14.9
186	Worcester Polytechnic Institute	MA	389,310	358,640	8.6
187	DePaul University	IL	384,740	349,234	10.2
188	Miami Dade College	FL	382,446	336,106	13.8
189	College of the Ozarks	MO	376,038	298,049	26.2
190	St. Olaf College	MN	375,914	333,460	12.7
191	University of Vermont & State Agricultural College	VT	374,316	325,555	15.0
192	University of New Mexico & Foundation	NM	371,302	343,321	8.2
193	University of Wyoming Foundation	WY	370,216	325,456	13.8
194	Clark University	MA	364,907	309,755	17.8
195	Kansas State University Foundation	KS	364,675	329,240	10.8
196	University of South Florida Foundation, Inc.	FL	363,924	334,132	8.9
197	Lebanese American University	NY	359,689	362,161	-0.7
198	Occidental College	CA	356,767	330,720	7.9
199	Dickinson College	PA	356,739	325,684	9.5
200	University of Toledo & Foundation	OH	355,943	312,783	13.8
201	Creighton University	NE	355,802	368,786	-3.5
202	Union College	NY	353,410	316,818	11.5
203	Wheaton College	IL	352,506	312,923	12.6
204	University of Wisconsin System	WI	352,086	327,854	7.4

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205	Earlham College	IN	350,566	324,381	8.1
206	Olin College of Engineering	MA	349,371	338,212	3.3
207	Wabash College	IN	348,138	324,996	7.1
208	Hofstra University	NY	347,998	308,640	12.8
209	Medical College of Virginia Foundation	VA	344,632	298,225	15.6
210	University of Connecticut & Foundations	CT	344,174	311,331	10.5
211	VMI Foundation, Inc.	VA	338,171	272,298	24.2
212	Rollins College	FL	336,974	334,745	0.7
213	University of the South	TN	336,524	318,951	5.5
214	University of the Pacific	CA	334,440	200,467	66.8
215	University of California, Irvine Foundation	CA	330,104	300,220	10.0
216	Spelman College	GA	327,171	309,139	5.8
217	Temple University	PA	323,837	277,479	16.7
218	Michigan State University Foundation	MI	321,186	313,617	2.4
219	Abilene Christian University	TX	321,117	299,110	7.4
220	Quinnipiac University	CT	315,199	272,088	15.8
221	Rhode Island School of Design	RI	313,194	297,207	5.4
222	Franklin & Marshall College	PA	306,218	285,108	7.4
223	University of Victoria <sup>#</sup>	BC	304,416	290,465	4.8
224	Skidmore College	NY	298,811	283,059	5.6
225	University of South Alabama Foundation	AL	298,536	283,761	5.2
226	Rhodes College	TN	294,367	271,509	8.4
227	Simon Fraser University <sup>#</sup>	BC	288,589	252,755	14.2
228	University of Alaska & Foundation	AK	287,347	263,983	8.9
229	Brookings Institution	DC	286,847	262,209	9.4
230	Scripps College	CA	282,289	256,997	9.8
231	Loyola University New Orleans	LA	281,407	253,369	11.1
232	Berklee College of Music	MA	278,112	248,371	12.0
233	University of Puget Sound	WA	276,927	250,468	10.6
234	Wayne State University	MI	276,234	247,111	11.8
235	Babson College	MA	273,802	237,538	15.3
236	Medical University of South Carolina Foundation	SC	272,319	239,472	13.7
237	Fairfield University	CT	271,561	245,284	10.7
238	Catholic University of America	DC	264,489	239,500	10.4
239	Western Michigan University Foundation	MI	262,300	204,124	28.5
240	University of Nevada, Reno & Foundations	NV	259,775	238,286	9.0
241	Bradley University	IL	257,508	236,435	8.9
242	Hampton University	VA	254,103	232,551	9.3
243	Southwestern University	TX	252,950	250,623	0.9
244	Gettysburg College	PA	251,777	229,115	9.9
245	St. Lawrence University	NY	251,421	230,276	9.2

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246	Agnes Scott College	GA	251,156	239,288	5.0
247	College of Wooster	OH	249,388	232,076	7.5
248	University of Maryland College Park Foundation	MD	247,896	225,053	10.2
249	Colorado State University Foundation	CO	245,887	225,362	9.1
250	Johson & Wales University	RI	244,788	226,824	7.9
251	Barnard College	NY	244,215	216,447	12.8
252	Ithaca College	NY	242,887	202,870	19.7
253	Utah State University	UT	242,025	209,188	15.7
254	Harvey Mudd College	CA	241,584	225,509	7.1
255	UC Davis Foundation	CA	240,391	211,056	13.9
256	Seton Hall University	NJ	239,733	224,532	6.8
257	University of San Francisco	CA	237,324	206,605	14.9
258	Connecticut College	CT	237,035	211,151	12.3
259	University of Saskatchewan <sup>#</sup>	SK	235,483	210,569	11.8
260	University of Hawaii Foundation	HI	235,383	211,970	11.0
261	Bates College	ME	233,804	216,156	8.2
262	Centre College	KY	231,244	207,207	11.5
263	Colorado School of Mines Foundation, Inc.	CO	230,840	204,083	13.1
264	Chapman University	CA	229,506	188,070	22.0
265	Youngstown State University Foundation	OH	226,309	207,000	9.3
266	UNC at Greensboro Investment Fund, Inc.	NC	221,134	198,036	11.7
267	Nevada System of Higher Education	NV	219,950	206,980	6.3
268	University of Memphis	TN	218,308	198,362	10.1
269	Bentley University	MA	217,933	192,708	13.1
270	The Citadel	SC	216,686	200,495	8.1
271	Willamette University	OR	214,332	205,186	4.5
272	The New School	NY	213,863	204,783	4.4
273	Lawrence University of Wisconsin	WI	212,431	194,312	9.3
274	Wichita State University Foundation	KS	212,178	199,316	6.5
275	Lewis & Clark College	OR	209,688	194,134	8.0
276	University of Idaho Foundation, Inc.	ID	209,398	188,511	11.1
277	Corporation of Mercer University	GA	208,286	191,665	8.7
278	Illinois Wesleyan University	IL	208,272	189,764	9.8
279	Duquesne University	PA	203,875	177,211	15.0
280	Drew University	NJ	203,337	190,616	6.7
281	Philadelphia College of Osteopathic Medicine	PA	202,302	180,919	11.8
282	UNLV Foundation	NV	200,026	177,697	12.6
283	Muhlenberg College	PA	197,593	157,764	25.2
284	Goucher College	MD	197,497	183,717	7.5
285	New Mexico State University & Foundation	NM	197,387	181,134	9.0
286	Kenyon College	OH	195,117	184,782	5.6



## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY 2012 to FY 2013

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY 2012 to FY 2013 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
- 3) additions from donor gifts and other contributions; and
- 4) investment gains or losses.

Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
287	Illinois Institute of Technology	IL	194,497	178,965	8.7
288	Saint Joseph's University	PA	193,170	168,834	14.4
289	University of Ottawa <sup>#</sup>	ON	192,391	180,030	6.9
290	Kalamazoo College	MI	192,295	169,496	13.5
291	University of New Brunswick <sup>#</sup>	NB	189,297	178,775	5.9
292	Florida Atlantic University Foundation, Inc.	FL	189,287	172,231	9.9
293	University of Akron & Foundation	OH	184,451	183,453	0.5
294	California Polytechnic State University & Foundation	CA	184,048	168,372	9.3
295	Ohio Wesleyan University	OH	182,709	174,212	4.9
296	Washington College	MD	181,670	167,178	8.7
297	John Carroll University	OH	181,004	159,892	13.2
298	SUNY, Stony Brook Foundation	NY	180,716	155,172	16.5
299	Old Dominion University	VA	180,434	168,087	7.3
300	University of South Dakota Foundation	SD	178,104	157,953	12.8
301	Valparaiso University	IN	177,976	163,530	8.8
302	Loyola University Maryland, Inc.	MD	177,155	156,122	13.5
303	Columbia Theological Seminary	GA	177,110	165,132	7.3
304	Gallaudet University	DC	176,080	153,163	15.0
305	Wheaton College	MA	176,062	159,484	10.4
306	Rose-Hulman Institute of Technology	IN	175,815	163,278	7.7
307	Hobart and William Smith Colleges	NY	175,543	161,338	8.8
308	Mills College	CA	174,543	165,768	5.3
309	Hendrix College	AR	173,281	157,993	9.7
310	Stetson University, Inc.	FL	173,158	147,683	17.2
311	Carleton University <sup>#</sup>	ON	172,989	201,793	-14.3
312	Simmons College	MA	172,031	159,647	7.8
313	Ball State University Foundation	IN	172,014	159,115	8.1
314	Stonehill College, Inc.	MA	171,223	146,702	16.7
315	Inter American University of Puerto Rico	PR	171,111	151,453	13.0
316	Claremont Graduate University	CA	171,082	158,491	7.9
317	Lesley University	MA	170,920	157,005	8.9
318	Clarkson University	NY	169,438	158,330	7.0
319	Regent University	VA	169,363	181,046	-6.5
320	Drake University	IA	169,021	151,994	11.2
321	Ohio Northern University	OH	168,980	153,617	10.0
322	Lycoming College	PA	167,609	155,222	8.0
323	Albion College	MI	167,308	161,163	3.8
324	Wofford College	SC	166,619	151,173	10.2
325	Butler University	IN	165,452	149,004	11.0
326	Hollins University	VA	164,852	154,465	6.7
327	Suffolk University	MA	164,688	128,800	27.9
328	Hope College	MI	163,935	150,928	8.6

## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY 2012 to FY 2013

\***Note:** The percentage change does NOT represent the rate of return for the institution's investments. Rather, the percentage change in the market value of an endowment from FY 2012 to FY 2012 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
- 2) the payment of endowment management and investment fees;
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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Percentage Change (%)
329	University of Maine Foundation	ME	162,835	148,298	9.8
330	Allegheny College	PA	162,801	146,516	11.1
331	University of North Dakota Foundation	ND	162,785	140,260	16.1
332	University of South Alabama	AL	160,000	140,000	14.3
333	San Diego State University	CA	158,406	136,408	16.1
334	University of the Sciences in Philadelphia	PA	157,639	147,006	7.2
335	Elon University	NC	154,286	131,212	17.6
336	St. Mary's University of San Antonio	TX	153,674	134,369	14.4
337	Bryant University	RI	153,536	141,803	8.3
338	Stevens Institute of Technology	NJ	153,143	140,236	9.2
339	Saint John's University	MN	152,164	141,510	7.5
340	Rowan University Foundation	NJ	150,604	140,542	7.2
341	Florida International University Foundation, Inc.	FL	149,384	132,554	12.7
342	University of North Carolina at Charlotte	NC	148,048	136,067	8.8
343	Transylvania University	KY	147,603	127,771	15.5
344	University of Montana Foundation	MT	147,538	133,008	10.9
345	Washburn University Foundation	KS	147,244	137,477	7.1
346	University of Scranton	PA	145,442	125,154	16.2
347	East Carolina University	NC	144,701	127,681	13.3
348	California State University Fresno Foundation	CA	142,839	129,448	10.3
349	Medical College of Georgia Foundation, Inc.	GA	142,208	117,426	21.1
350	Illinois College	IL	140,735	126,041	11.7
351	Texas State University	TX	138,736	118,570	17.0
352	Saint Mary's College of California	CA	138,013	126,304	9.3
353	Gonzaga University	WA	137,721	122,378	12.5
354	Pace University	NY	137,634	121,762	13.0
355	Hanover College	IN	136,790	127,858	7.0
356	St. John's College <sup>ix</sup>	MD	136,402	124,888	9.2
357	Randolph College	VA	136,096	135,271	0.6
358	Mennonite Education Agency Investment Fund LLC	IN	135,795	127,417	6.6
359	UCF Foundation, Inc.	FL	135,462	122,609	10.5
360	Asbury Theological Seminary	KY	134,387	129,445	3.8
361	Hamden Sydney College	VA	134,228	128,988	4.1
362	Montana State University Foundation, Inc.	MT	132,879	119,821	10.9
363	Xavier University	OH	132,471	117,353	12.9
364	Beloit College	WI	132,355	117,027	13.1
365	Susquehanna University	PA	132,099	119,543	10.5
366	Bowling Green State University Foundation, Inc.	OH	130,560	129,430	0.9
367	St. Louis College of Pharmacy	MO	129,431	115,572	12.0
368	Saint Mary's College, Notre Dame	IN	129,270	119,910	7.8
369	Luther College	IA	129,200	118,131	9.4
370	Le Moyne College	NY	128,218	117,867	8.8

## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and Percentage Change\* in Endowment Market Value from FY 2012 to FY 2013

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY 2012 to FY 2013 reflects the net impact of:

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
371	Augustana Colelge	IL	127,763	115,912	10.2
372	Messiah College	PA	127,028	120,700	5.2
373	University of Hartford	CT	127,026	112,389	13.0
374	Randolph-Macon College	VA	126,311	120,837	4.5
375	Meharry Medical College	TN	124,965	112,455	11.1
376	Austin College	TX	124,800	119,457	4.5
377	Baldwin Wallace University	OH	124,777	113,889	9.6
378	Columbia College Chicago	IL	124,519	109,176	14.1
379	Sacred Heart University Inc.	CT	124,031	112,728	10.0
380	UC Santa Barbara Foundation	CA	123,822	109,022	13.6
381	University of Mount Union	OH	123,767	116,402	6.3
382	Gustavus Adolphus College	MN	123,740	111,472	11.0
383	Pratt Institute	NY	123,372	97,600	26.4
384	Mount Allison University <sup>#</sup>	NB	123,218	116,455	5.8
385	University of North Texas	TX	122,369	112,316	9.0
386	Buena Vista University	IA	122,301	114,246	7.0
387	Lindenwood University	MO	122,154	108,946	12.1
388	Polytechnic Institute of NYU	NY	121,191	106,747	13.5
389	Hardin-Simmons University	TX	121,058	103,262	17.2
390	Roanoke College	VA	119,120	113,871	4.6
391	Georgia State University Foundation	GA	118,825	112,140	6.0
392	Western Kentucky University & Foundations	KY	118,396	111,043	6.6
393	Pitzer College	CA	118,358	110,203	7.4
394	University of Portland	OR	118,107	105,449	12.0
395	St. Ambrose University	IA	117,970	105,247	12.1
396	Washington and Jefferson College	PA	115,841	103,817	11.6
397	California Institute of the Arts	CA	115,310	113,190	1.9
398	Florida A&M University Foundation, Inc.	FL	115,281	107,742	7.0
399	Culinary Institute of America	NY	115,125	101,105	13.9
400	Ursinus College	PA	113,957	105,149	8.4
401	Millikin University	IL	113,798	105,514	7.9
402	North Dakota State University Development Foundation	ND	113,302	100,561	12.7
403	University of Redlands	CA	110,785	103,849	6.7
404	Millsaps College	MS	110,456	91,628	20.5
405	University of the Incarnate Word	TX	110,282	98,163	12.3
406	Southwestern Baptist Theological Seminary	TX	110,186	101,268	8.8
407	Mount St. Mary's College	CA	108,549	97,711	11.1
408	Columbia College	MO	108,418	93,482	16.0
409	Whitworth University	WA	108,081	98,870	9.3
410	Austin Presbyterian Theological Seminary	TX	107,816	101,659	6.1
411	Webster University	MO	107,483	87,609	22.7

## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY 2012 to FY 2013

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
412	Indiana Wesleyan University	IN	107,316	83,089	29.2
413	Northern Arizona University	AZ	107,275	93,753	14.4
414	UC Riverside Foundation	CA	106,987	95,255	12.3
415	Saint Anselm College	NH	106,305	85,274	24.7
416	Victoria University in the University of Toronto <sup>#</sup>	ON	105,420	97,273	8.4
417	East Tennessee State University	TN	105,332	100,112	5.2
418	Harding University, Inc.	AR	105,005	99,123	5.9
419	Mercy College	NY	103,289	64,043	61.3
420	University of Rhode Island Foundation	RI	103,248	94,389	9.4
421	Southern Illinois University Foundation	IL	103,066	93,347	10.4
422	Alma College	MI	102,680	96,531	6.4
423	Goshen College	IN	102,260	94,011	8.8
424	Doane College	NE	102,176	90,341	13.1
425	University of Chattanooga Foundation	TN	101,192	90,176	12.2
426	Westminster College	PA	100,800	87,025	15.8
427	San Jose State University & Tower Foundation	CA	99,869	74,813	33.5
428	McDaniel College	MD	99,635	88,364	12.8
429	Knox College	IL	98,752	84,363	17.1
430	Moravian College	PA	98,448	91,586	7.5
431	Christian Theological Seminary	IN	97,605	95,150	2.6
432	Weber State University	UT	96,514	77,043	25.3
433	North Central College	IL	96,483	89,942	7.3
434	College of Idaho	ID	96,146	86,456	11.2
435	Cottey College	MO	96,014	90,051	6.6
436	Alfred University	NY	93,754	85,945	9.1
437	Juniata College	PA	93,508	79,378	17.8
438	Biola University	CA	93,043	79,330	17.3
439	Ouachita Baptist University	AR	92,967	86,354	7.7
440	Wittenberg University	OH	92,422	90,879	1.7
441	Assumption College	MA	92,359	79,156	16.7
442	Central Michigan University	MI	92,257	81,027	13.9
443	University of the Ozarks	AR	91,663	86,793	5.6
444	Belmont University	TN	90,860	75,978	19.6
445	Marshall University Foundation, Inc.	WV	90,637	83,119	9.0
446	Saint Francis Xavier University <sup>#</sup>	NS	90,177	82,083	9.9
447	Presbyterian College	SC	88,637	79,883	11.0
448	Whittier College	CA	88,635	77,798	13.9
449	South Dakota State University	SD	88,294	75,090	17.6
450	Linfield College	OR	88,192	78,107	12.9
451	Sweet Briar College	VA	88,058	84,725	3.9
452	Queens University of Charlotte	NC	88,012	84,049	4.7
453	Concordia College	MN	87,998	78,695	11.8

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
454	Lenoir-Rhyne University	NC	87,800	58,142	51.0
455	Grand Valley State University	MI	87,628	73,788	18.8
456	Monmouth College	IL	87,222	77,726	12.2
457	Coe College	IA	87,118	84,023	3.7
458	John Brown University	AR	86,711	81,168	6.8
459	Emory & Henry University	VA	86,471	79,931	8.2
460	Oklahoma City University	OK	85,254	77,121	10.5
461	Long Island University	NY	85,151	78,325	8.7
462	St. Norbert College	WI	83,796	72,956	14.9
463	Michigan Technological University	MI	83,755	76,548	9.4
464	University of North Florida Foundation, Inc.	FL	83,557	74,889	11.6
465	New Jersey Institute of Technology	NJ	82,965	74,248	11.7
466	Texas Lutheran University	TX	82,734	78,957	4.8
467	University of Northern Iowa Foundation	IA	82,689	67,873	21.8
468	Franklin College	IN	82,250	79,557	3.4
469	Northern Kentucky University Foundation, Inc.	KY	82,005	73,621	11.4
470	Hamline University of Minnesota	MN	81,913	73,462	11.5
471	Wentworth Institute of Technology	MA	81,890	74,417	10.0
472	McCormick Theological Seminary	IL	81,818	77,883	5.1
473	University of Indianapolis	IN	81,521	70,880	15.0
474	La Salle University	PA	81,487	71,685	13.7
475	University of Evansville	IN	81,259	70,537	15.2
476	Niagara University	NY	80,898	72,152	12.1
477	Louisville Presbyterian Theological Seminary	KY	80,888	74,156	9.1
478	Lynchburg College	VA	80,736	74,074	9.0
479	Meredith College	NC	80,707	74,828	7.9
480	Drury University	MO	80,660	74,067	8.9
481	Widener University	PA	80,603	72,640	11.0
482	Wright State University Foundation, Inc.	OH	79,551	75,369	5.5
483	St. Edward's University	TX	79,253	52,972	49.6
484	Roosevelt University	IL	79,128	74,426	6.3
485	Roger Williams University	RI	78,978	72,858	8.4
486	Appalachian State University & Foundation	NC	78,587	72,183	8.9
487	Saint Michael's College	VT	78,313	69,719	12.3
488	Pacific Lutheran University	WA	77,980	73,220	6.5
489	Boise State University Foundation, Inc.	ID	77,826	70,281	10.7
490	Westmont College	CA	76,918	70,245	9.5
491	Lake Forest College	IL	76,914	71,101	8.2
492	Foundation for SUNY at Binghamton, Inc.	NY	76,759	64,577	18.9
493	University of Dubuque	IA	76,244	68,734	10.9
494	Franklin University	OH	76,099	66,791	13.9
495	Simpson College	IA	75,863	69,015	9.9

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
496	Wagner College	NY	75,756	64,355	17.7
497	Middle Tennessee State University	TN	75,710	64,668	17.1
498	Sarah Lawrence College	NY	75,405	67,438	11.8
499	Chatham University	PA	75,090	70,353	6.7
500	Brite Divinity School	TX	75,019	63,901	17.4
501	Pittsburg State University Foundation, Inc.	KS	73,912	57,241	29.1
502	University of St. Thomas	TX	73,894	66,346	11.4
503	University of North Carolina Wilmington	NC	73,765	65,928	11.9
504	University of Northern Colorado Foundation, Inc.	CO	73,086	67,636	8.1
505	Indiana Institute of Technology	IN	72,952	49,658	46.9
506	Taylor University	IN	72,949	67,505	8.1
507	Emmanuel College	MA	72,774	64,685	12.5
508	Northwood University	MI	72,732	68,118	6.8
509	Guilford College	NC	72,664	65,932	10.2
510	California State University Northridge	CA	72,449	63,640	13.8
511	SUNY Upstate Medical University	NY	72,438	59,582	21.6
512	York College of Pennsylvania	PA	71,953	65,737	9.5
513	Palm Beach Atlantic University	FL	71,435	67,529	5.8
514	Maryland Institute College of Art	MD	71,234	64,201	11.0
515	Ripon College	WI	71,227	62,251	14.4
516	Luther Seminary	MN	71,141	69,112	2.9
517	Iona College	NY	71,035	52,861	34.4
518	Emporia State University Foundation, Inc.	KS	71,009	67,291	5.5
519	Kettering University	MI	70,740	63,760	10.9
520	Wilson College	PA	70,685	67,366	4.9
521	Central College	IA	70,653	67,648	4.4
522	Valencia College & Foundation	FL	70,494	64,981	8.5
523	St. Francis College	NY	70,379	65,357	7.7
524	Oregon University System	OR	70,349	64,624	8.9
525	Bridgewater College	VA	70,124	62,823	11.6
526	Hood College	MD	69,428	62,064	11.9
527	California State Polytechnic University, Pomona	CA	69,290	55,580	24.7
528	University of Southern Mississippi Foundation	MS	68,863	61,447	12.1
529	Marietta College	OH	68,726	61,018	12.6
530	Converse College	SC	68,290	64,202	6.4
531	Trinity College Toronto <sup>#</sup>	ON	68,041	70,225	-3.1
532	McMurry University	TX	67,803	62,220	9.0
533	Cornell College	IA	66,999	63,667	5.2
534	James Madison University Foundation, Inc.	VA	66,978	59,578	12.4
535	New York Medical College	NY	66,900	61,148	9.4
536	Broward College Foundation, Inc.	FL	66,799	63,731	4.8
537	Missouri State University Foundation	MO	66,457	61,030	8.9

**U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and  
Change in Endowment Market Value from FY 2012 to FY 2013**

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<b>Rank</b>	<b>Institution</b>	<b>State/ Province</b>	<b>2013 Endowment Funds (\$000)</b>	<b>2012 Endowment Funds (\$000)</b>	<b>*Change in Market Value (%)</b>
538	Monmouth University	NJ	66,179	58,591	13.0
539	Tennessee Tech University	TN	65,922	58,780	12.1
540	Capital University	OH	65,904	60,643	8.7
541	Muskingum University	OH	65,218	59,791	9.1
542	Golden Gate University	CA	65,085	61,244	6.3
543	Carthage College	WI	64,614	54,832	17.8
544	Florida Southern College	FL	63,799	55,474	15.0
545	Manhattan College	NY	63,141	56,073	12.6
546	Augustana College	SD	62,897	54,986	14.4
547	Hartwick College	NY	62,868	57,689	9.0
548	Eastern Virginia Medical School Foundation	VA	62,715	53,320	17.6
549	Westminster College	UT	62,593	58,682	6.7
550	Eastern Illinois University Foundation	IL	61,856	56,454	9.6
551	Seattle Pacific University	WA	61,216	49,060	24.8
552	Elizabethtown College	PA	61,034	54,756	11.5
553	Oakland University	MI	61,024	54,968	11.0
554	Hiram College	OH	60,977	58,736	3.8
555	Warren Wilson College	NC	60,955	58,018	5.1
556	Lipscomb University	TN	60,648	56,747	6.9
557	Saginaw Valley State University Foundation	MI	60,483	52,210	15.8
558	University of Arkansas Fort Smith Foundation, Inc.	AR	60,435	53,576	12.8
559	King's College	PA	60,127	57,290	5.0
560	Nazareth College	NY	59,847	55,587	7.7
561	Oklahoma Christian University	OK	59,843	49,781	20.2
562	Lamar University Foundation, Inc.	TX	59,666	48,571	22.8
563	Murray State University	KY	59,529	55,346	7.6
564	George Mason University Foundation, Inc.	VA	59,260	55,165	7.4
565	California Lutheran University	CA	59,089	53,110	11.3
566	Northern Illinois University Foundation	IL	58,858	51,135	15.1
567	Arcadia University	PA	58,237	52,942	10.0
568	Maryville College	TN	58,053	54,222	7.1
569	Albright College	PA	57,381	52,216	9.9
570	Rider University	NJ	57,338	50,287	14.0
571	Schreiner University	TX	57,269	50,083	14.3
572	Eastern Michigan University Foundation	MI	57,214	50,562	13.2
573	Sam Houston State University	TX	57,022	N/A	N/A
574	Western Carolina University	NC	56,502	52,455	7.7
575	Pacific University	OR	56,412	51,255	10.1
576	Montclair State University Foundation, Inc.	NJ	56,411	53,208	6.0
577	College of Central Florida Foundation, Inc.	FL	55,786	49,719	12.2
578	Eastern Kentucky University Foundation	KY	55,461	48,650	14.0
579	San Francisco State University Foundation	CA	55,201	49,003	12.7

## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY 2012 to FY 2013

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY 2012 to FY 2013 reflects the net impact of:

- 1) withdrawals to fund institutional operations and capital expenses;
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- 4) investment gains or losses.

Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
580	Ana G. Mendez University System	PR	55,171	48,788	13.1
581	Shenandoah University	VA	54,868	52,670	4.2
582	DeSales University	PA	54,843	47,738	14.9
583	SUNY Purchase College Foundation	NY	54,718	47,155	16.0
584	Florida Institute of Technology	FL	54,540	48,845	11.7
585	College of St. Scholastica, Inc.	MN	54,495	48,750	11.8
586	LaGrange College	GA	53,957	52,466	2.8
587	St. Bonaventure University	NY	53,953	48,655	10.9
588	Fort Hays State University Foundation	KS	53,852	50,457	6.7
589	University of West Florida Foundation, Inc.	FL	53,687	47,676	12.6
590	University of Northern British Columbia <sup>#</sup>	BC	53,277	48,451	10.0
591	Springfield College	MA	52,999	45,514	16.4
592	Virginia Wesleyan College	VA	52,704	49,479	6.5
593	Park University	MO	51,954	46,407	12.0
594	Endicott College	MA	51,511	44,884	14.8
595	Clark College Foundation	WA	50,965	47,319	7.7
596	California State University, Long Beach	CA	50,529	42,499	18.9
597	Indiana University of Pennsylvania & Foundation <sup>x</sup>	IN	50,343	47,024	7.1
598	Howard Payne University	TX	49,982	45,268	10.4
599	Salve Regina University	RI	49,967	44,393	12.6
600	Nebraska Wesleyan University	NE	49,277	46,775	5.3
601	Eckerd College	FL	49,094	45,268	8.5
602	Lebanon Valley College	PA	48,933	45,126	8.4
603	University Foundation for CSU Chico	CA	48,498	42,174	15.0
604	College of Saint Benedict	MN	48,450	42,224	14.7
605	Troy University Foundation	AL	48,144	32,873	46.5
606	Longwood University Foundation, Inc.	VA	48,103	43,228	11.3
607	University of La Verne	CA	47,976	37,359	28.4
608	Manchester University	IN	47,294	42,936	10.1
609	Gannon University	PA	47,281	41,278	14.5
610	Indiana State University Foundation, Inc.	IN	47,082	42,472	10.9
611	Wheelock College	MA	46,659	42,862	8.9
612	Wilkes University	PA	46,635	43,423	7.4
613	Keck Graduate Institute of Applied Life Sciences	CA	46,452	44,581	4.2
614	Graceland University	IA	46,318	38,751	19.5
615	Carroll University	WI	46,264	41,570	11.3
616	Lewis University	IL	46,158	40,830	13.1
617	Georgian Court University	NJ	46,117	42,954	7.4
618	Minnesota State University, Mankato	MN	45,961	41,644	10.4
619	Bellarmino University	KY	45,688	40,393	13.1
620	New York Chiropractic College	NY	45,254	41,861	8.1
621	Friends University	KS	44,688	40,294	10.9



## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Market Value of Endowment Assets and Change\* in Endowment Market Value from FY 2012 to FY 2013

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
622	Fairleigh Dickinson University	NJ	44,304	34,904	26.9
623	Portland State University Foundation	OR	44,054	38,549	14.3
624	University of Wisconsin Eau Claire Foundation	WI	43,784	36,907	18.6
625	Moody Bible Institute	IL	43,623	37,669	15.8
626	Northwestern College	IA	43,320	41,318	4.8
627	Arkansas State University Foundation, Inc.	AR	43,197	39,408	9.6
628	Morningside College	IA	43,186	38,693	11.6
629	Ferrum College	VA	43,059	39,402	9.3
630	Tennessee State University Foundation	TN	42,970	37,897	13.4
631	Mount Saint Mary's University	MD	42,956	40,351	6.5
632	Columbus State University Foundation, Inc.	GA	42,819	38,361	11.6
633	High Point University	NC	42,681	36,365	17.4
634	CSU Fullerton Philanthropic Foundation	CA	42,547	34,277	24.1
635	Houghton College	NY	42,524	37,501	13.4
636	Western New England University	MA	42,409	37,786	12.2
637	Georgia Southern University Foundation	GA	42,363	38,197	10.9
638	Texas Southern University	TX	42,179	37,962	11.1
639	SUNY College at Oneonta Foundation Corporation	NY	42,023	36,722	14.4
640	Kentucky Community & Technical College System	KY	41,618	35,712	16.5
641	University of Mary Washington	VA	41,385	36,201	14.3
642	Hartford Seminary	CT	41,353	37,453	10.4
643	Freed-Hardeman University	TN	41,180	35,228	16.9
644	Marywood University	PA	40,944	38,004	7.7
645	Asbury University	KY	40,865	37,696	8.4
646	Western Washington University Foundation	WA	40,846	35,342	15.6
647	Radford University Foundation	VA	40,519	37,131	9.1
648	University at Albany Foundation	NY	40,278	35,190	14.5
649	Ferris Foundation	MI	40,216	35,183	14.3
650	Bethany Lutheran College, Inc.	MN	39,897	37,433	6.6
651	Saint Francis University	PA	39,118	34,159	14.5
652	Rockhurst University	MO	39,111	37,417	4.5
653	William Peace University	NC	39,037	40,111	-2.7
654	Lyon College	AR	38,705	37,463	3.3
655	Jacksonville University	FL	38,540	35,399	8.9
656	Maryville University of St. Louis	MO	38,072	34,857	9.2
657	Cleveland Institute of Music	OH	37,814	33,985	11.3
658	Coker College	SC	37,660	35,917	4.9
659	Florida State College at Jacksonville	FL	37,103	35,810	3.6
660	Sonoma State University Academic Foundation, Inc.	CA	37,070	35,018	5.9
661	College of Saint Rose	NY	36,206	31,925	13.4
662	Shippensburg University Foundation	PA	36,205	32,069	12.9

## U.S. and Canadian Institutions Listed by Fiscal Year 2013 Endowment Market Value and Percentage Change\* in Endowment Market Value from FY 2012 to FY 2013

**\*Note:** The change in market value does NOT represent the rate of return for the institution's investments. Rather, the change in the market value of an endowment from FY 2012 to FY 2013 reflects the net impact of:

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
663	Winthrop University Foundation	SC	35,765	31,479	13.6
664	San Francisco Conservatory of Music	CA	34,993	33,032	5.9
665	Augsburg College	MN	34,553	29,778	16.0
666	Viterbo University	WI	34,469	31,527	9.3
667	Mary Baldwin College	VA	34,306	31,874	7.6
668	Northampton Community College Foundation	PA	34,085	30,296	12.5
669	University of Central Missouri Foundation	MO	34,065	30,777	10.7
670	University of Wyoming	WY	33,858	33,074	2.4
671	Heidelberg University	OH	33,845	30,106	12.4
672	Ringling College of Art and Design	FL	33,833	24,166	40.0
673	Notre Dame of Maryland University	MD	33,820	31,647	6.9
674	McPherson College	KS	33,754	31,545	7.0
675	Brenau University	GA	33,626	30,044	11.9
676	Lasell University	MA	33,490	29,775	12.5
677	College of Mount St. Joseph	OH	32,996	29,090	13.4
678	Clarke University	IA	32,990	29,898	10.3
679	North Carolina A&T State University	NC	32,959	28,041	17.5
680	University of North Carolina at Asheville	NC	32,952	27,723	18.9
681	Madonna University	MI	32,786	28,949	13.3
682	Harrisburg Area Community College	PA	32,607	31,769	2.6
683	Marymount University	VA	32,603	22,957	42.0
684	Rivier University	NH	32,023	29,280	9.4
685	Hampshire College	MA	31,795	27,445	15.8
686	Western Illinois University Foundation	IL	31,622	28,423	11.3
687	Dallas Seminary Foundation	TX	31,573	26,576	18.8
688	Barry University	FL	31,325	29,714	5.4
689	Lamar University	TX	31,300	28,364	10.4
690	Misericordia University	PA	30,695	25,434	20.7
691	University of Jamestown	ND	30,323	27,091	11.9
692	Delaware Valley College	PA	30,302	32,844	-7.7
693	Montana Tech Foundation	MT	30,207	25,858	16.8
694	National Louis University	IL	29,844	28,218	5.8
695	Carroll College	MT	29,671	28,706	3.4
696	Kentucky Wesleyan College	KY	29,552	27,969	5.7
697	Winston-Salem State University	NC	29,543	25,966	13.8
698	Graduate Theological Union	CA	29,351	26,843	9.3
699	University Foundation at Sacramento State	CA	29,318	28,317	3.5
700	Concordia University, St. Paul	MN	28,849	26,988	6.9
701	Cazenovia College	NY	28,826	26,371	9.3
702	Parker University	TX	28,813	26,518	8.7
703	Sinclair Community College Foundation	OH	28,669	26,193	9.5
704	Buffalo State College Foundation, Inc.	NY	28,581	24,057	18.8

**U.S. and Canadian Institutions Listed by Fiscal Year 2013 Endowment Market Value and Percentage Change\* in Endowment Market Value from FY 2012 to FY 2013**

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
705	McKendree University	IL	28,432	25,731	10.5
706	SUNY Cortland Foundation	NY	28,405	23,195	22.5
707	Robert Morris University	PA	27,987	25,465	9.9
708	Cardinal Stritch University, Inc.	WI	27,849	26,767	4.0
709	Mercyhurst University	PA	27,563	23,739	16.1
710	Virginia State University	VA	27,349	24,002	13.9
711	Rust College, Inc.	MS	27,239	22,463	21.3
712	Sage Colleges	NY	27,234	21,010	29.6
713	St. Mary's College of Maryland Foundation	MD	26,693	24,550	8.7
714	Covenant College	GA	26,577	24,389	9.0
715	SUNY Fredonia College Foundation	NY	26,394	24,928	5.9
716	Dominican University	IL	26,147	23,319	12.1
717	Foundation for the University of the Virgin Islands	VI	25,710	19,640	30.9
718	Georgia Southwestern Foundation, Inc.	GA	25,705	23,708	8.4
719	West Chester University of Pennsylvania & Foundation <sup>xi</sup>	PA	25,441	21,621	17.7
720	Averett University	VA	25,177	23,559	6.9
721	Ohio Dominican University	OH	24,918	22,784	9.4
722	Thunderbird School of Global Management	AZ	24,804	26,972	-8.0
723	Bloomsburg University Foundation	PA	24,737	23,114	7.0
724	Philadelphia University	PA	24,581	22,564	8.9
725	Humboldt State University Advancement Foundation	CA	24,427	22,270	9.7
726	Neumann University	PA	24,238	22,293	8.7
727	William Mitchell College of Law	MN	24,049	21,543	11.6
728	Cedarville University	OH	23,901	19,792	20.8
729	Mount Aloysius College	PA	23,755	20,013	18.7
730	Northland College	WI	23,749	16,913	40.4
731	Shepherd University Foundation	WV	23,532	22,327	5.4
732	Mount Mercy University	IA	23,505	20,136	16.7
733	Loras College	IA	23,270	20,578	13.1
734	Central Piedmont Community College Foundation, Inc.	NC	23,199	22,119	4.9
735	Rocky Mountain College	MT	23,098	20,758	11.3
736	Olivet Nazarene University	IL	23,095	20,311	13.7
737	University of Saint Joseph	CT	23,079	21,663	6.5
738	Vaughn College of Aeronautics & Technology	NY	22,590	21,463	5.3
739	Huntington University	IN	22,416	20,637	8.6
740	Eastern Mennonite University	VA	22,325	20,828	7.2
741	Alverno College	WI	22,260	19,844	12.2
742	SUNY Potsdam College Foundation, Inc.	NY	22,221	18,293	21.5
743	College of New Jersey Foundation, Inc.	NJ	22,210	19,740	12.5
744	Trevecca Nazarene University	TN	22,067	20,114	9.7
745	American University in Bulgaria	DC	22,029	18,554	18.7
746	Pacific Union College	CA	22,015	21,066	4.5

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
747	Utica College	NY	21,888	20,006	9.4
748	Methodist University, Inc.	NC	21,798	18,717	16.5
749	University of Rio Grande	OH	21,370	20,606	3.7
750	CSU San Bernardino Philanthropic Foundation	CA	21,313	19,171	11.2
751	California State University, Los Angeles	CA	21,148	18,559	14.0
752	Thomas M. Cooley Law School	MI	21,032	18,847	11.6
753	Culver-Stockton College	MO	20,981	19,657	6.7
754	Cedar Crest College	PA	20,961	18,940	10.7
755	California State University San Marcos Foundation	CA	20,528	17,263	18.9
756	California State University Bakersfield Foundation	CA	20,179	17,961	12.3
757	St. Thomas University	FL	19,496	18,005	8.3
758	Marshall B. Ketchum University	CA	19,451	18,123	7.3
759	Bradford Educational Foundation-University of Pittsburgh at Bradford	PA	19,443	18,432	5.5
760	Peirce College	PA	19,363	17,090	13.3
761	Colorado Mesa University Foundation	CO	19,284	17,344	11.2
762	Walla Walla University	WA	19,238	17,194	11.9
763	Wisconsin Lutheran College, Inc.	WI	18,994	18,553	2.4
764	Roberts Wesleyan College	NY	18,757	18,161	3.3
765	Southern Illinois University Edwardsville Foundation	IL	18,713	16,351	14.4
766	College of Saint Elizabeth	NJ	18,579	19,431	-4.4
767	Spartanburg Methodist College	SC	18,566	14,761	25.8
768	Worcester State Foundation	MA	18,242	15,326	19.0
769	Grand View University	IA	18,018	16,434	9.6
770	Fitchburg State University	MA	17,983	17,078	5.3
771	Fayetteville State University	NC	17,874	15,835	12.9
772	Kutztown University Foundation	PA	17,586	16,018	9.8
773	Tri-County Technical College Foundation, Inc.	SC	17,203	15,639	10.0
774	Regis College	MA	16,227	15,353	5.7
775	North Iowa Area Community College Foundation	IA	16,147	12,007	34.5
776	California State University, Monterey Bay	CA	15,954	14,020	13.8
777	Southern Connecticut State University Foundation, Inc.	CT	15,866	13,617	16.5
778	Shawnee State University Development Foundation	OH	15,795	14,785	6.8
779	Defiance College	OH	15,727	14,297	10.0
780	UW Oshkosh Foundation, Inc.	WI	15,684	13,548	15.8
781	Plattsburgh College Foundation	NY	15,570	13,833	12.6
782	Delta College	MI	15,195	13,358	13.7
783	Oswego College Foundation, Inc.	NY	15,142	12,107	25.1
784	Pacific Northwest College of Art	OR	15,100	14,797	2.0
785	Husson University	ME	14,467	11,842	22.2
786	California State University, Office of the Chancellor	CA	14,361	10,933	31.4
787	Central Oregon Community College Foundation	OR	14,064	10,815	30.0

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Percentage Change (%)
788	Ramapo College of New Jersey	NJ	13,986	12,674	10.4
789	LeTourneau University	TX	13,909	10,511	32.3
790	Northern Michigan University	MI	13,875	12,600	10.1
791	Thomas College	ME	13,462	11,895	13.2
792	Cal State East Bay Educational Foundation	CA	13,449	10,369	29.7
793	Fitchburg State University Foundation, Inc.	MA	13,005	11,988	8.5
794	Metropolitan College of New York	NY	12,937	10,496	23.3
795	Spalding University	KY	12,931	11,366	13.8
796	Kalamazoo Valley Community College	MI	12,746	11,237	13.4
797	Polytechnic University of Puerto Rico	PR	12,717	11,215	13.4
798	Schoolcraft College Foundation	MI	12,652	10,859	16.5
799	Mount Ida College	MA	12,645	11,732	7.8
800	Western University of Health Sciences	CA	12,528	8,424	48.7
801	Holy Names University	CA	12,528	10,793	16.1
802	Trinity Western University <sup>#</sup>	BC	12,209	10,562	15.6
803	California State University Dominguez Hills Foundation	CA	12,166	10,159	19.8
804	Western Connecticut State University Foundation	CT	12,010	10,896	10.2
805	California State University, Channel Islands	CA	11,972	9,226	29.8
806	Keuka College	NY	11,422	9,982	14.4
807	Pensacola State College Foundation, Inc.	FL	11,354	10,355	9.7
808	Chaminade University of Honolulu	HI	11,253	10,164	10.7
809	Foundation for Florida Gateway College, Inc.	FL	11,082	9,588	15.6
810	Spring Arbor University	MI	10,985	9,585	14.6
811	Five Colleges, Inc.	MA	10,849	10,209	6.3
812	Virginia State University Foundation	VA	10,843	9,288	16.7
813	Pacific Lutheran Theological Seminary	CA	10,798	8,744	23.5
814	Olivet College	MI	10,795	9,207	17.2
815	California State University, Stanislaus	CA	10,731	9,232	16.2
816	Hesston College	KS	10,624	9,348	13.6
817	Weber State University Foundation	UT	10,423	9,637	8.2
818	Boston Architectural College	MA	9,604	8,658	10.9
819	Saint Mary-of-the-Woods College	IN	9,523	10,801	-11.8
820	Canton College Foundation, Inc.	NY	9,355	8,135	15.0
821	Florida Memorial University	FL	9,276	10,379	-10.6
822	New England College	NH	9,275	8,146	13.9
823	Houston Community College Foundation	TX	9,024	4,948	82.4
824	Denver Seminary	CO	8,806	7,562	16.5
825	Bergen Community College Foundation	NJ	8,732	8,503	2.7
826	Centralia College Foundation	WA	8,549	7,974	7.2
827	Dakota State University Foundation	SD	8,363	7,749	7.9
828	Northeast State Community College	TN	8,209	6,885	19.2

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Rank	Institution	State/ Province	2013 Endowment Funds (\$000)	2012 Endowment Funds (\$000)	*Change in Market Value (%)
829	Austin Peay State University	TN	7,727	6,818	13.3
830	Keystone College	PA	7,462	6,741	10.7
831	New Jersey City University Foundation, Inc.	NJ	7,144	5,948	20.1
832	Pellissippi State Community College Foundation	TN	6,953	5,917	17.5
833	Great Basin College Foundation	NV	6,736	6,465	4.2
834	Southeastern University	FL	6,702	5,762	16.3
835	J. Sargent Reynolds Community College Foundation	VA	6,335	5,233	21.1
836	Blue Ridge Community College Foundation, Inc.	VA	5,999	5,509	8.9
837	California Maritime Academy Foundation, Inc.	CA	5,409	3,720	45.4
838	College of St. Joseph	VT	5,198	4,492	15.7
839	Harford Community College Foundation	MD	5,119	4,686	9.2
840	Naval Postgraduate School Foundation	CA	4,907	4,466	9.9
841	Elgin Community College Foundation	IL	4,469	3,400	31.4
842	Midlands Technical College Foundation	SC	4,004	3,928	1.9
843	Hillsborough Community College Foundation, Inc.	FL	3,712	3,251	14.2
844	Centenary College	NJ	3,337	2,829	18.0
845	Lakeland Community College	OH	2,450	2,114	15.9
846	Texas College	TX	2,410	2,065	16.7
847	Laboure College	MA	2,169	1,994	8.8
848	Georgia Perimeter College	GA	1,167	1,029	13.4
849	Southern Virginia University	VA	714	610	17.0
	Average	--	537,213	488,260	10.0
	Median	--	101,192	90,114	12.3

### Notes:

N/A=Not Available.

<sup>#</sup>Endowment market value data for Canadian institutions are expressed in U.S. dollars, based on the U.S./Canadian dollar conversion rates in effect on or around June 30, 2013 (for FY 2013) and June 30, 2012 (for FY 2012), as reported by the Bank of Canada Web site (<http://www.bankofcanada.ca/en/rates/exchform.html>). Data from Canadian institutions is NOT included in the full 2012 NCSE report.

This table was prepared in January 2014. Changes to endowment values reported after January may not be reflected in the full 2013 NCSE report. See next page for important explanatory footnote.

<sup>i</sup> Total includes endowment assets from Texas A&M University System and multiple supporting foundations, including the Texas A&M Foundation. The full 2013 NCSE report includes separate information for the Texas A&M University System and the Texas A&M Foundation.

<sup>ii</sup> The increase is primarily due to a board-approved re-designation of funds previously invested in the Pennsylvania State University's general operating pool of assets. These funds have been commingled with the university's long-term investment pool and are essentially "quasi-endowments."

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- <sup>iii</sup> Includes combined endowment assets for the Regents of the University of Minnesota and University of Minnesota Foundation. The full 2013 NCSE report include separate information for each of these individual institutions.
- <sup>iv</sup> Total includes the combined assets from University of Illinois and the University of Illinois Foundation. The full 2013 NCSE report includes separate information for each of these individual institutions.
- <sup>v</sup> Total endowment includes the combined assets from the Carnegie Mellon University (“CMU”) endowment and that portion of assets held by The Dietrich Foundation reflecting CMU’s allocation as a named beneficiary. The full 2013 NCSE report reflects investment information for the endowment held at CMU only.
- <sup>vi</sup> The large increase in the Virginia Commonwealth University (VCU) endowment is primarily due to the board re-designation of certain long-term investments held by related VCU entities as "quasi-endowments." The quasi-endowments are unrestricted and not needed for general operating purposes.
- <sup>vii</sup> Total includes the combined assets of University of New Hampshire Foundation, Inc. and University System of New Hampshire and Affiliated Foundations. The full 2013 NCSE report include separate information for each of these individual institutions.
- <sup>viii</sup> During the fiscal year ended June 30, 2013, the university transferred \$58.5 million from the endowment fund to a separate trust. Without the transfer, the percentage of change in market value for the university would have been 8.2 percent instead of -3.6 percent.
- <sup>ix</sup> Total endowment and all information in the 2013 NCSE report includes data from the combined endowment funds from the campuses of St. John’s College of Annapolis and St. John’s College of Santa Fe.
- <sup>x</sup> Includes combined endowment assets for Indiana University of Pennsylvania and Indiana University of Pennsylvania Foundation. The full 2013 NCSE report includes separate information for each of these individual institutions.
- <sup>xi</sup> Total includes assets from West Chester University and West Chester University Foundation. The full 2013 NCSE report include separate information for each of these individual institutions.