Department Of Commerce - FY 2014 Budget

The U.S. Department of Commerce (DOC's) proposed budget calls for an increase of \$1 billion over the 2012 enacted budget level, taking the agency to a total budget of \$8.6 billion in FY 14. The increase in funding is aimed at supporting solid investments in research and development necessary for economic expansion and advanced manufacturing. Key investments will be made towards targeted research, technical assistance, and support resources for manufacturing consortia. In FY 14, \$1 billion of the requested funding will be used to create a nationwide network of manufacturing institutes and \$113 million will be made available to the manufacturing industry through the Investing in Manufacturing Communities Fund.

Sub-agencies of the Department of Commerce may see increased funding as well. A proposed \$754 million is proposed for the National Institute of Standards and Technologies (NIST) laboratories to accelerate the expansion of programs in cyber security and advanced manufacturing, a \$25 million increase for the Hollings Manufacturing Extension Partnership to assist manufacturers in adopting new technologies to improve their competitiveness, and \$21 million for the Advanced Manufacturing Technology Consortia to develop models to address common challenges faced by manufacturers.

National Oceanic and Atmospheric Administration (NOAA) budget increases will support research and development in weather and climate change related programs, earth observation, and core scientific research. The U.S. Patent and Trademark Office will see a slight increase in funding to assist in streamlining the patent process. Also, Funding will continue to support business development resource sites like BusinessUSA.

These proposed increases are all aimed at enhancing underserved markets in regional economic development in an effort to invest in the long-term growth and competitiveness of the country.

A complete overview of the Department of Commerce <u>proposed budget</u> is available online at http://osec.doc.gov/bmi/Budget/FY14BIB/ENTIREBIB.pdf. For more information contact Sandra George at georges@aascu.org.