

Company snapshot 2013

Local knowledge, global strength



SABMiller plc is one of the world's leading brewers with more than 200 beer brands and some 70,000 employees in over 75 countries.

A strategy that consistently delivers

SABMiller has become a global leader by doing business locally, producing high quality products as efficiently and sustainably as possible across a mix of developed and developing markets.

Our strategic priorities

- Creating a balanced and attractive global spread of businesses.
- Developing strong, relevant brand portfolios that win in the local market.
- Constantly raising the profitability of local businesses, sustainably.
- Leveraging our skills and global scale.

Creating long-term sustainable value

We generate value by establishing leading positions in strategically attractive markets that offer long-term growth opportunities, building and sustaining successful local brands as part of comprehensive portfolios. We maximise the efficiency of our businesses and utilise our extensive local supply chains to ensure that the communities in which we operate participate in our growth and development.

Advisers

Corporate Brokers

JP Morgan Cazenove
Morgan Stanley

Auditors

PricewaterhouseCoopers LLP

Built on our brands and a passion for beer

Informed by deep local market insights, we invest in building and nurturing local beer brands which earn the long-term support and affection of our customers and consumers.

Local knowledge

The physical characteristics of beer, a perishable product that is bulky to transport, dictate that brewing is a predominantly local enterprise around the world. International brands comprise only a small proportion of global beer volumes, and the growth of craft beers in many developed markets indicates that interest in local brands is on the rise. At SABMiller we understand and celebrate the inherently local qualities of the beer industry, nurturing and developing brands that address the specific tastes of consumers which are often unique to their location, reflecting their heritage, nationality or cultural identity.

Global strength

Our local approach to brand management does not preclude a global approach to generating the efficiencies necessary to invest for growth and local competitive advantage. We routinely test, update and reapply global standards and best practice across a range of disciplines, from technical standards and distribution, to marketing, sales, finance and people management.

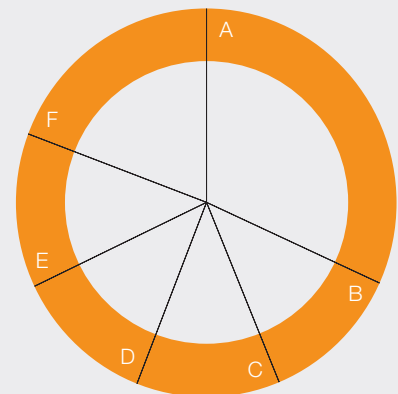
Major shareholders

as at 31 March 2013

Altria Group, Inc.	26.84%
BevCo Ltd	14.04%
Public Investment Corporation	3.22%
Kulczyk Holding S.A.	2.99%

Operating results

Contribution to group EBITA
(excluding corporate costs)



A Latin America	32%
B Europe	12%
C North America	12%
D Africa	12%
E Asia Pacific	13%
F South Africa	19%

Stock Exchange data

as at 31 March 2013

Shares in issue 1,602m

London Stock Exchange

Ticker SAB:LN
Sector Beverages
Market cap £55,500m

Johannesburg Stock Exchange

Ticker SAB:SJ
Sector Beverages
Market cap R777,859m



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We delivered strong revenue and earnings growth in 2013

Financial results

for the year ended 31 March 2013

Investment in additional production capacity, commercial capability and distribution reach supported strong growth in our developing markets, while a focus on operating efficiencies helped us achieve growth in profit margins. Total beverage volumes grew by 7% to 306 million hectolitres, with lager volumes up 6% and soft drinks volumes up 15%.

Operational highlights

- Reported group revenue growth of 10% with organic, constant currency group revenue up 7%.
- Group revenue per hectolitre up 3% on an organic, constant currency basis.
- Lager volumes rose 3% on an organic basis with growth in all divisions except North America.
- Organic, constant currency EBITA growth of 9%, with reported EBITA growth of 14%, reflecting the inclusion of Foster's and other business combinations, partially offset by adverse currency movements.
- EBITA margin improvement of 70 basis points (bps) to 18.6%, with organic, constant currency EBITA margin improvement of 40 bps.
- Progress with the Foster's integration and synergies remains ahead of schedule, with lager volume growth in the continuing brand portfolio in the fourth quarter versus the prior year.
- Adjusted earnings up 12%, with adjusted EPS up 11% to 238.7 US cents per share.
- Declines in profit before tax and profit attributable to owners of the parent reflect exceptional non-cash gains reported last year.



Management

1. Graham Mackay

BSc (Eng), BCom
Chairman
(currently on medical leave of absence)

2. John Manser

CBE, DL, FCA
Acting Chairman

3. Alan Clark

MA, DLitt et Phil
Chief Executive

4. Jamie Wilson

LL.B.(hons), CA, ATII
Chief Financial Officer

Governance

In discharging stewardship responsibilities, the SABMiller board is committed to the highest standards of corporate governance. The directors provide the leadership, controls and strategic oversight to ensure delivery of value to all the company's shareholders.

Risk

The group's risk management system is designed to manage, rather than eliminate, the risk of failing to achieve business objectives. The system is regularly reviewed to ensure that business risk is managed in a consistent and sustained way, to deliver business opportunities.

- 1 Group revenue includes the attributable share of associates' and joint ventures' revenue.
- 2 Note 2 to the consolidated financial statements provides a reconciliation of operating profit to EBITA which is defined as operating profit before exceptional items and amortisation of intangible assets (excluding computer software) and includes the group's share of associates' and joint ventures' operating profit, on a similar basis.
- 3 As defined in the definitions section on page 180 of the 2013 Annual Report.

Five-year financial review

for the years ended 31 March

	2013	2012	2011	2010	2009
Group revenue ¹ (US\$m)	34,487	31,388	28,311	26,350	25,302
EBITA ² (US\$m)	6,421	5,634	5,044	4,381	4,129
EBITA margin (%)	18.6	17.9	17.8	16.6	16.3
Adjusted EPS (US cents)	238.7	214.8	191.5	161.1	137.5
Dividends per share (US cents)	101.0	91.0	81.0	68.0	58.0
Sales volumes ³ (million hl)					
Lager	242	229	218	213	210
Soft drinks	57	49	46	44	44

Financial calendar

25 July 2013	Interim management statement and annual general meeting
21 November 2013	Announcement of interim results, for half-year to September 2013
January 2014	Interim management statement
May 2014	Preliminary announcement of annual results
June 2014	Annual financial statements published

Further information

For more detailed information about SABMiller please refer to our website www.sabmiller.com



Company snapshot 2013

Local knowledge, global strength



A balanced spread of businesses



Latin America

32% contribution to group EBITA⁴



Regional office:
Miami, USA

17 breweries⁵
15 bottling plants⁵
29,882 employees⁶

- Our primary brewing and beverage operations cover six countries across South and Central America (Colombia, Ecuador, El Salvador, Honduras, Panama and Peru).
- In each of these countries, we are the number one brewer by market share.
- We are also the third largest brewer in Argentina, and we export to Bolivia, Chile and Paraguay.
- We bottle soft drinks for The Coca-Cola Company in El Salvador and Honduras, and for PepsiCo International in Panama.

Key local brands

Águila, Águila Light, Arequipeña, Atlas, Balboa, Barena, Club, Club Colombia, Costeña, Cristal, Cusqueña, Golden Light, Imperial, Isenbeck, Pilsen, Pilsen Callao, Pilsen Trujillo, Pilsener, Poker, Pony Malta, Salva Vida.



Europe

12% contribution to group EBITA⁴



Regional office:
Zug, Switzerland

17 breweries⁵
10,489 employees⁶

- Our primary brewing operations cover eight countries – the Czech Republic, Hungary, Italy, Poland, Romania, Slovakia, Spain (Canary Islands) and the Netherlands.
- In the majority of these countries, we are the number one or two brewer by market share.
- A further 16 countries including Russia, Turkey and the Ukraine are covered in a strategic alliance with Anadolu Efes through brewing, soft drinks or export operations.
- We export significant volumes to a further seven European markets, of which the largest are the UK and Germany.

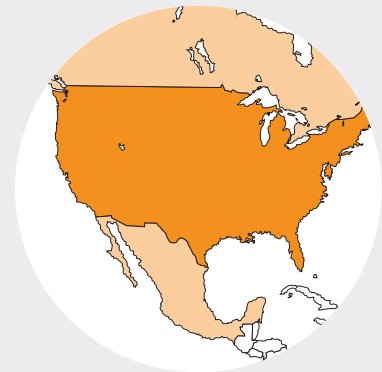
Key local brands

Arany Ászok, Ciucas, Dorada, Dreher, Efes Pilsener, Gambirinus, Grolsch, Kőbányai, Kozel, Książęce, Lech, Peroni, Peroni Nastro Azzurro, Pilsner Urquell, Šariš, Smádný Mnich, St Stefanus, Timisoreana, Topvar, Tropical, Tyskie, Wojak, Żubr.



North America

12% contribution to group EBITA⁴



Regional office:
Chicago, USA

8 breweries⁵
8,749 employees⁶

- MillerCoors is a joint venture with Molson Coors Brewing Company, formed in 2008 by bringing together the US and Puerto Rican operations of both groups.
- Headquartered in Chicago, MillerCoors is the second largest brewer in the USA, with 29% of the beer market.
- Our wholly owned Miller Brewing International business is based in Milwaukee, USA and exports our brands to Canada and Mexico and throughout the Americas.

Key local brands

Batch 19, Blue Moon, Coors Banquet, Coors Light, Icehouse, Keystone Light, Leinenkugel's, Mickey's, Miller64, Miller Genuine Draft, Miller High Life, Miller Lite, Milwaukee's Best, Olde English, Steel Reserve.

● Significant business with production operations
● Selling operations and major export markets
● Associates

⁴ Excluding corporate costs.

⁵ The number of breweries and bottling plants relates to subsidiaries only (except North America which relates to MillerCoors).

⁶ See note 6 to the consolidated financial statements. The average number of employees relates to subsidiaries only (except North America which reflects MillerCoors only and where employee numbers are as at 31 March 2013).

Company snapshot 2013

Local knowledge, global strength



A balanced spread of businesses



Africa

12% contribution to group EBITA⁴



Regional office: Johannesburg, South Africa

38 breweries⁵
17 bottling plants⁵
12,652 employees⁶

- Our brewing and beverage operations in Africa cover 15 countries. A further 21 are covered through a strategic alliance with the Castel group and we also have an associated undertaking in Zimbabwe.
- In most of these countries we are the number one brewer by market share.
- We bottle soft drinks for The Coca-Cola Company in 20 of our African markets (in alliance with Castel in 14 of these markets).

Key local brands

2M, Chibuku, Chibuku Super, Club Premium Lager, Club Pilsener, Eagle, Hero, Impala, Kilimanjaro, Laurentina, Lion Lager, Maluti, Manica, Mosi, Nile Special, Rwenzori, Safari, Sibebe, St Louis, Trophy, Voltic, White Bull.



Asia Pacific

13% contribution to group EBITA⁴



Regional office: Hong Kong

20 breweries⁵
2 bottling plants⁵
5,128 employees⁶

- CR Snow, our partnership with China Resources Enterprise, Limited, is the largest brewer in China.
- Carlton & United Breweries⁷ (CUB) is a leading Australian brewer, which we acquired in December 2011.
- We are the second largest brewer in India.
- We have an operation in Vietnam and we export to various markets including South Korea and Singapore.

Key local brands

Alpha Pale Ale, Beez Neez, Bluetongue, Bohemian Pilsner, Carlton Draught, Carlton Dry, Cascade, Crown Lager, Dirty Granny Cider, Dogbolter, Fat Yak, Foster's, Haywards 5000, Indus Pride, Knock Out, Pure Blonde, Redback Beer, Royal Challenge, Snow, Victoria Bitter, Zorok.



South Africa

19% contribution to group EBITA⁴



Regional office: Johannesburg, South Africa

7 breweries⁵
6 bottling plants⁵
11,438 employees⁶

- The South African Breweries (Pty) Ltd (SAB) is South Africa's leading producer and distributor of lager and soft drinks.
- It also exports brands for distribution across Namibia.
- Our soft drinks division is South Africa's leading bottler of products for The Coca-Cola Company.
- We have hotel and gaming interests through our associate, Tsogo Sun Holdings Ltd, the largest hotel and gaming group in South Africa.

Key local brands

Appletiser, Brutal Fruit, Carling Black Label, Castle Lager, Castle Lite, Castle Milk Stout, Hansa Pilsener, Redd's.

● Significant business with production operations
● Selling operations and major export markets
● Associates

⁴ Excluding corporate costs.

⁵ The number of breweries and bottling plants relates to subsidiaries only (except North America which relates to MillerCoors).

⁶ See note 6 to the consolidated financial statements. The average number of employees relates to subsidiaries only (except North America which reflects MillerCoors only and where employee numbers are as at 31 March 2013).

⁷ CUB (Carlton & United Breweries) is the Australian beverage business of Foster's.