

No attempt has been made to rank the information contained in this report in order of importance, since BPA Worldwide believes this is a judgment, which must be made by the user of the report.

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A not-for-profit organization since 1931, BPA Worldwide is governed by a tripartite board comprising media owners, advertising agencies and advertisers. Spanning 25 countries, BPA serves more than 2,000 B-to-B publications and 500 consumer magazines, plus newspapers, events, Web sites, email newsletters, databases, wireless and other advertiser-supported media—as well as more than 2,600 advertiser and agency members.

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Established: 1986  
Frequency: Daily

**PUBLISHER'S STATED PUBLISHING AND CIRCULATION POLICY INFORMATION**  
ZAMAN is a daily newspaper serving the Turkish market.

**Founding Member**



1. AVERAGE CIRCULATION FOR THE 5 MONTH PERIOD ENDING MARCH 2007		
	ZAMAN	
	Monday - Saturday	Sunday
<b>I. And II. TOTAL PAID CIRCULATION</b>	609,865	678,027
<b>I. Sold at half rate or greater*</b>		
Subscriptions		
Carrier/Individual _____	548,715	502,425
Motor Route _____	-	-
Mail _____	-	-
Group _____	11,758	11,228
Bulk _____	10,413	8,999
Total Subscriptions _____	570,886	522,653
Single Copy Sales _____	33,988	48,348
Newspapers in Education _____	4,991	107,026
Employee Copies _____	-	-
Sub-Total	609,865	678,027
<b>II. Sold at less than half rate</b>		
Subscriptions		
Carrier/Individual _____	-	-
Motor Route _____	-	-
Mail _____	-	-
Group _____	-	-
Bulk _____	-	-
Total Subscriptions _____	-	-
Single Copy Sales _____	-	-
Newspapers in Education _____	-	-
Sub-Total	-	-
<b>III. And IV. TOTAL NON-PAID CIRCULATION</b>	-	-
<b>III. Individual</b>		
Carrier delivery		
City _____	-	-
Rural _____	-	-
Business _____	-	-
Mail delivery _____	-	-
Sub-Total	-	-
<b>IV. Bulk Distribution (non-paid)</b>		
Carrier Bulk-Residential _____	-	-
Carrier Bulk-Non-Residential _____	-	-
Drop Boxes _____	-	-
Sub-Total	-	-
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>609,865</b>	<b>678,027</b>

\*See Paragraph 9 for Subscription prices.

2. AVERAGE DISTRIBUTION AUDITED AS TO QUANTITY ONLY		
	Daily (Monday - Saturday)	Sunday Edition
Advertisers, Agencies _____	-	-
Other _____	40,880	51,884

3. AVERAGE MONTHLY CIRCULATION DAILY EDITION MONDAY-SATURDAY								
Month	Paid Circulation				Non-Paid Circulation			Total Paid & Non-Paid Circulation
	Subscriptions	Single Copy Sales	Newspapers in Education	Total Paid	Individual Non-Paid	Bulk Non-Paid	Total Non-Paid	
November _____	572,639	32,653	-	605,292	-	-	-	605,292
December _____	605,855	35,710	4,860	646,425	-	-	-	646,425
January _____	571,094	33,810	-	604,904	-	-	-	604,904
February _____	543,964	31,786	5,814	581,564	-	-	-	581,564
March _____	559,248	35,753	14,181	609,182	-	-	-	609,182

AVERAGE MONTHLY CIRCULATION SUNDAY - EDITION								
Month	Paid Circulation				Non-Paid Circulation			Total Paid & Non-Paid Circulation
	Subscriptions	Single Copy Sales	Newspapers in Education	Total Paid	Individual Non-Paid	Bulk Non-Paid	Total Non-Paid	
November _____	532,501	42,743	53,979	629,223	-	-	-	629,223
December _____	557,693	52,733	98,840	709,266	-	-	-	709,266
January _____	530,339	47,569	122,512	700,420	-	-	-	700,420
February _____	487,041	46,908	131,371	665,320	-	-	-	665,320
March _____	496,929	50,690	130,474	678,093	-	-	-	678,093

4. AVERAGE AUDITED CIRCULATION AT END OF PREVIOUS AUDIT PERIODS		
Month	January 2007	
	Monday-Saturday Edition Total Paid & Non-Paid	Monday-Saturday Edition Total Paid & Non-Paid
Paid Circulation _____	618,697	681,915
Non-Paid Circulation _____	-	-
Non-Paid Bulk _____	-	-
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>618,697</b>	<b>687,915</b>

5. ANALYSIS OF AVERAGE CIRCULATION FOR THE 6-MONTH PERIOD ENDING MARCH 2007		
	ZAMAN	ZAMAN
	Monday-Saturday Edition	Sunday Edition
<b>TURKEY</b>		
SOLD AT HALF RATE OR GREATER*		
Carrier/Individual Subscriptions _____	548,715	502,425
Newspapers in Education _____	4,991	107,026
Single Copy Sales _____	33,988	48,348
Group Subscriptions _____	11,758	11,228
Bulk Subscriptions _____	10,413	8,999
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>609,865</b>	<b>678,026</b>

\*See Paragraph 9 for subscription prices

**PARAGRAPH 5.1 GEOGRAPHICAL BREAKOUT OF QUALIFIED CIRCULATION FOR ISSUE MARCH 20, 2007**

Region Name	Subscriptions	Single Copy Sales	Total Qualified	Percentage
<b>Turkey</b>				
AKDENİZ BÖLGESİ _____	63,675	1,886	65,561	10.7
DOĞU ANADOLU BÖLGESİ _____	32,258	1,817	34,075	5.6
EGE BÖLGESİ _____	86,129	4,771	90,900	14.8
GÜNEYDOĞU ANADOLU BÖLGESİ _____	36,663	1,124	37,787	6.2
İÇ ANADOLU BÖLGESİ _____	104,938	8,255	113,193	18.5
KARADENİZ BÖLGESİ _____	67,503	4,166	71,669	11.7
MARMARA BÖLGESİ _____	187,930	11,635	199,565	32.6
<b>TOTAL QUALIFIED CIRCULATION</b>	<b>579,096</b>	<b>33,654</b>	<b>612,750</b>	<b>100.0</b>

**Map Of Distribution**

**6. WERE RETURNS ACCEPTED OR ALLOWANCES MADE FOR DELIVERED, LEFT OVER AND UNSOLD COPIES?**

Single Copy Sales were sold on a returnable basis. Returns accepted

**ANALYSIS OF PAID CIRCULATION SUBSCRIPTION SALES FOR PERIOD OF:****7. PREMIUM, COMBINATION, CONTESTS AND OTHER SPECIAL OFFERS**

None.

**8. ARREARS UNDER THREE MONTHS AS OF:****9. PRICES**

Zaman Newspaper is sold with or without additional supplements at prices as outlined below:

Basic Rates:	ZAMAN GAZETESİ (MON-SAT)	YTL
	ZAMAN GAZETESİ (SUNDAY)	0.40
	AİLEM SUPPLEMENT (FRIDAY)	0.60
	ARKADAŞIM SUPPLEMENT (THURSDAY)	0.60
	SPORVİZYON SUPPLEMENT (WEDNESDAY)	0.20
	ÖSS EDUCATIONAL SUPPLEMENT (SUNDAY)	0.40
1 month Subscription:	ZAMAN GAZETESİ ONLY	13.20 YTL
	Delivery Service Fee	1 YTL
SINGLE COPY RATES:	ZAMAN GAZETESİ (MON-SAT)	0.40
	ZAMAN GAZETESİ (SUNDAY)	0.60

**10. ADDITIONAL DATA****PUBLISHER'S AFFIDAVIT**

We hereby make oath and say that all data set forth in this statement are true.

Orhan Azizoglu, Director Audit & Strategic Support

(At least one of the above signatures must be that of an officer of the publishing company or its authorized representative.)

**IMPORTANT NOTE:**

This unaudited circulation statement has been checked against the previous audit report. It will be included in the annual audit made by BPA Worldwide.

Date signed May 8, 2007

State Istanbul

County Turkey

Received by BPA Worldwide May 8, 2007

Type N

ID Number Z800P0M7