



United States
Department of
Agriculture

Foreign
Agricultural
Service
November 2011

Sugar: World Markets and Trade

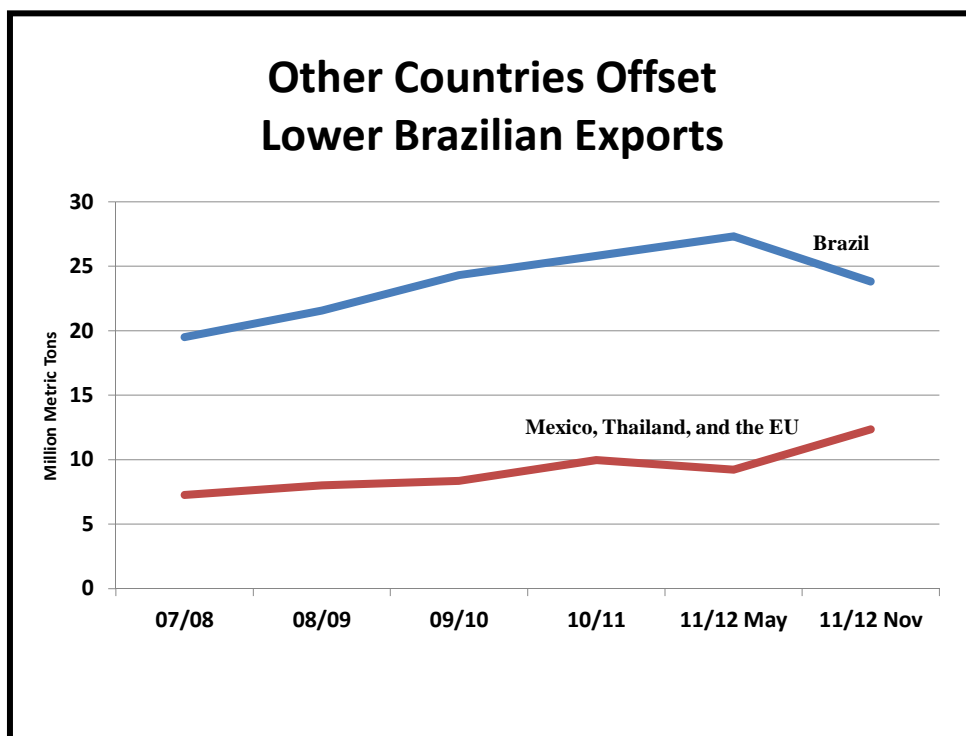
November 2011 Sugar Update

Global Sugar Production Steady, While Trade Expands

Global sugar production for the 2011/12 marketing year is forecast at 168 million metric tons (MMT) raw value, virtually unchanged from the initial May forecast but up 4 percent from last year. Changes since May are highlighted by a 10 percent decline in production for Brazil which is mostly offset by the EU, Russia, and Thailand. Production in Brazil was adversely affected by poor growing conditions. Thailand's production is a record on increased area combined with favorable weather conditions and better than expected yields. EU production is now expected to be a record due to high yields, and increased area in response to measures by the European Commission to encourage production and stimulate demand from processors. U.S. production is forecast down primarily due to a drop in sugar beet production as cold wet weather led to late plantings and Minnesota and North Dakota experienced below average growing conditions.

Global exports for the 2011/12 marketing year are forecast at 57 MMT, 1 MMT over the May forecast and marginally higher than last year. Exports from Mexico, Thailand, and the EU are expected to help fill the void left by reduced exportable product from Brazil. Mexico's exports are revised up due to attractive international prices, stronger

United States demand, and less domestic consumption. Thailand's exports are forecast up on larger supplies from a bumper sugarcane crop and greater import demand as a result of reduced exportable supplies from Brazil. The EU has opened higher export quotas and there are reports of an additional export quota before the end of the sugar beet processing campaign. The EU made a similar move during the record 2009 crop.



Global consumption is forecast at a record 159 MMT, but down 2 MMT from the May forecast largely because of India and Brazil. The rate of India's consumption growth has been lowered from the May forecast as more supplies are shifted to the high priced, export market. Brazil's sharply smaller crop means less supply for domestic consumption and exports.

Ending stocks are forecast at 30 MMT, up 1 MMT from the May forecast and slightly higher than the previous year.

For further information, please contact Reed Blauer at (202) 720-0898 or Reed.Blauer@fas.usda.gov

World Centrifugal Sugar: Imports and Exports

1,000 Metric Tons, Raw Value

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Nov 2011/12
Imports						
EU-27	2,948	3,180	2,561	3,800	3,700	3,150
United States	2,377	2,796	3,010	3,355	2,358	3,135
Indonesia	2,420	2,197	3,200	2,995	3,010	3,010
China	972	1,077	1,535	2,130	1,850	2,200
United Arab Emirates	1,860	1,610	2,031	2,122	1,950	1,950
Russia	3,100	2,150	2,223	2,950	2,000	1,675
Malaysia	1,425	1,520	1,595	1,630	1,615	1,650
Korea, South	1,805	1,685	1,595	1,605	1,610	1,620
Japan	1,477	1,287	1,322	1,582	1,642	1,600
Saudi Arabia	1,695	1,700	1,690	1,550	1,700	1,600
Nigeria	1,485	1,250	1,400	1,500	1,525	1,525
Iran	1,200	1,200	1,400	1,550	1,500	1,500
Egypt	1,390	1,382	978	1,120	1,430	1,430
Bangladesh	1,500	1,100	1,263	1,300	1,400	1,400
Canada	1,445	1,264	1,336	1,391	1,400	1,400
Algeria	1,105	1,180	1,501	1,465	1,575	1,320
Syria	1,255	955	1,265	875	1,100	1,100
Sri Lanka	605	860	555	970	690	890
Iraq	830	820	860	880	840	890
Morocco	740	704	875	900	850	850
Other	14,087	16,797	19,201	16,058	15,032	15,119
Total	45,721	46,714	51,396	51,728	48,777	49,014
Exports						
Brazil	19,500	21,550	24,300	25,800	27,300	23,800
Thailand	4,914	5,295	4,930	7,400	7,300	8,700
Australia	3,700	3,522	3,600	2,750	2,850	2,950
India	5,830	176	225	3,200	1,800	2,500
EU-27	1,656	1,332	2,647	1,009	1,010	2,210
Guatemala	1,333	1,654	1,815	1,808	1,808	1,808
United Arab Emirates	1,615	1,550	1,800	1,710	1,790	1,790
Mexico	677	1,367	773	1,557	901	1,443
Colombia	661	585	870	790	800	800
Cuba	960	785	565	500	500	615
Other	9,875	9,970	10,092	9,612	9,645	10,078
Total	50,721	47,786	51,617	56,136	55,704	56,694

Country crop years are available at <http://www.fas.usda.gov/htp/sugar/tmarketingyears.pdf>

World Centrifugal Sugar
1,000 Metric Tons, Raw Value

	2007/08	2008/09	2009/10	2010/11	May 2011/12	Nov 2011/12
Production						
Brazil	31,600	31,850	36,400	38,350	39,600	35,750
India	28,630	15,950	20,637	26,650	28,300	28,300
EU-27	15,614	14,014	16,687	15,090	15,300	16,740
China	15,898	13,317	11,429	11,199	12,000	11,840
Thailand	7,820	7,200	6,930	9,663	9,700	10,170
United States	7,396	6,833	7,224	7,110	7,430	7,153
Mexico	5,852	5,260	5,115	5,495	5,650	5,650
Russia	3,200	3,481	3,444	2,996	4,175	4,800
Pakistan	4,163	3,512	3,420	3,920	3,820	4,220
Australia	4,939	4,814	4,700	3,700	4,000	4,150
Other	38,424	37,913	37,701	37,264	38,507	39,474
Total	163,536	144,144	153,687	161,437	168,482	168,247
Human Dom. Consumption						
India	23,200	24,500	23,000	23,000	26,500	25,000
EU-27	16,496	16,760	17,400	17,500	17,500	17,600
China	14,250	14,500	14,300	14,000	13,600	14,300
Brazil	11,400	11,650	11,800	12,000	12,550	11,500
United States	9,590	9,473	9,861	10,042	10,093	10,183
Russia	5,990	5,500	5,700	5,925	6,010	6,230
Indonesia	4,400	4,500	4,700	5,000	5,200	5,200
Pakistan	4,100	4,175	4,100	4,250	4,300	4,300
Mexico	4,728	4,929	4,615	4,171	4,460	4,253
Egypt	2,690	2,748	2,629	2,800	2,850	2,850
Other	55,193	54,982	56,548	57,392	58,211	57,904
Total	152,037	153,717	154,653	156,080	161,274	159,320
Ending Stocks						
India	11,301	5,361	5,204	6,059	7,094	6,859
EU-27	3,130	2,232	1,433	1,814	1,618	1,894
Saudi Arabia	864	1,194	1,424	1,624	1,679	1,804
Thailand	2,651	2,556	2,343	2,319	1,703	1,389
China	3,965	3,784	2,355	1,607	1,700	1,273
United States	1,510	1,392	1,359	1,349	803	1,100
Mexico	1,975	624	973	806	981	936
Pakistan	1,163	550	830	680	730	830
Korea, South	366	496	496	526	516	526
Honduras	125	100	238	379	525	525
Other	15,606	12,880	12,603	12,336	11,468	12,882
Total	42,656	31,169	29,258	29,499	28,817	30,018

Country crop years are available at <http://www.fas.usda.gov/htp/sugar/tmarketingyears.pdf>