

21 February 2011

Cobham Divests UK Engineering Consultancy Group

Cobham plc ('Cobham' or 'the Group') announces that it has completed the divestment of the Engineering Consultancy Group, a part of Cobham Technical Services, to management backed by a private equity fund, for a cash consideration of £13.5m on a debt and cash free basis. Cobham Technical Services is part of Cobham's Aerospace and Security Division.

The Engineering Consultancy Group operates out of Cobham's Leatherhead, UK site and works exclusively for third parties, providing engineering consultancy services to customers in non-core markets such as heavy engineering and infrastructure.

The retained business lines of Cobham Technical Services provide specialist and high value added technology based products and services in markets where the Group has leading positions including antennas, satellite communications and electronic systems.

Andy Stevens, Cobham Chief Executive Officer said:

"The divestment of the Engineering Consultancy Group is evidence of further progress in our strategy of focusing Cobham on its scale positions in higher growth and technically differentiated markets."

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ENQUIRIES

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About Cobham

Cobham's products and services have been at the heart of sophisticated military and civil systems for more than 75 years, keeping people safe, improving communications, and enhancing the capability of land, sea, air and space platforms. The Company employs more than 11,000 people on five continents, with customers and partners in over 100 countries and annual revenue of some £1.9bn / US\$3 billion.