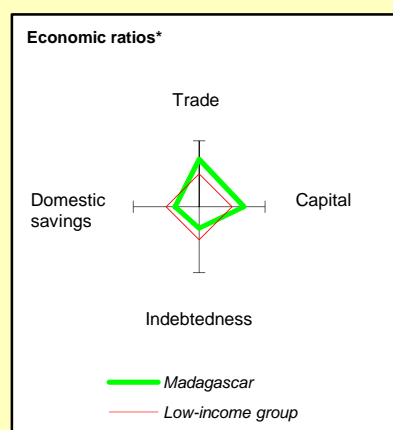
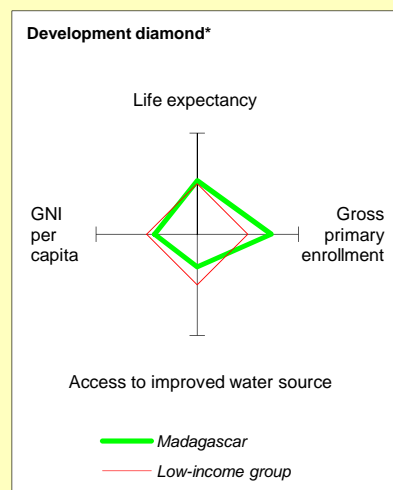


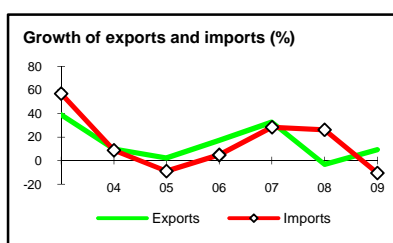
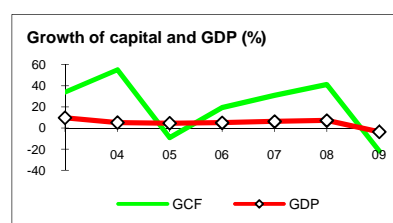
# Madagascar at a glance

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POVERTY and SOCIAL	Madagascar	Sub-Saharan Africa	Low-income		
<b>2009</b>					
Population, mid-year (millions)	19.6	840	846		
GNI per capita (Atlas method, US\$)	430	1,126	512		
GNI (Atlas method, US\$ billions)	8.5	946	433		
<b>Average annual growth, 2003-09</b>					
Population (%)	2.7	2.5	2.2		
Labor force (%)	3.2	2.9	2.6		
<b>Most recent estimate (latest year available, 2003-09)</b>					
Poverty (% of population below national poverty line)	69	..	..		
Urban population (% of total population)	30	37	29		
Life expectancy at birth (years)	60	52	57		
Infant mortality (per 1,000 live births)	41	81	76		
Child malnutrition (% of children under 5)	37	25	28		
Access to an improved water source (% of population)	41	60	64		
Literacy (% of population age 15+)	71	62	66		
Gross primary enrollment (% of school-age population)	152	100	104		
Male	154	105	107		
Female	149	95	100		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1989</b>	<b>1999</b>	<b>2008</b>	<b>2009</b>	
GDP (US\$ billions)	2.5	3.7	9.4	8.6	
Gross capital formation/GDP	13.4	14.9	40.3	32.6	
Exports of goods and services/GDP	18.4	24.5	26.5	28.5	
Gross domestic savings/GDP	9.6	7.2	9.9	8.9	
Gross national savings/GDP	10.4	9.5	12.4	10.7	
Current account balance/GDP	-2.8	-5.4	-18.5	-21.2	
Interest payments/GDP	4.6	2.2	0.1	0.2	
Total debt/GDP	136.8	127.6	22.1	25.8	
Total debt service/exports	43.0	17.1	1.1	1.7	
Present value of debt/GDP	..	..	..	17.0	
Present value of debt/exports	..	..	..	53.7	
	<b>1989-99</b>	<b>1999-09</b>	<b>2008</b>	<b>2009</b>	<b>2009-13</b>
(average annual growth)					
GDP	1.4	3.4	7.1	-3.7	..
GDP per capita	-1.6	0.6	4.3	-6.2	..
Exports of goods and services	2.7	5.8	-3.3	9.3	..



STRUCTURE of the ECONOMY	1989	1999	2008	2009
(% of GDP)				
Agriculture	32.9	30.0	24.8	29.1
Industry	14.8	13.8	16.2	16.0
Manufacturing	12.9	11.7	14.3	14.1
Services	52.3	56.2	59.0	54.9
Household final consumption expenditure	81.7	85.6	78.8	79.7
General gov't final consumption expenditure	8.8	7.2	11.2	11.5
Imports of goods and services	22.3	32.2	56.8	52.2
	<b>1989-99</b>	<b>1999-09</b>	<b>2008</b>	<b>2009</b>
(average annual growth)				
Agriculture	1.8	2.3	2.9	8.5
Industry	1.7	3.9	19.2	-8.5
Manufacturing	1.1	4.7	21.4	-10.1
Services	1.7	3.4	4.6	-8.0
Household final consumption expenditure	2.0	2.2	7.3	-3.0
General gov't final consumption expenditure	-0.7	5.6	-1.6	3.9
Gross capital formation	1.1	13.2	41.1	-21.8
Imports of goods and services	4.0	9.2	26.1	-10.5



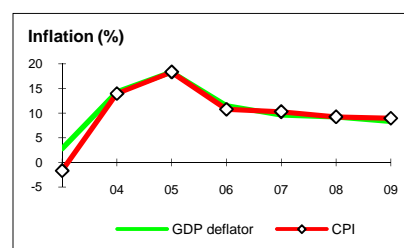
Note: 2009 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

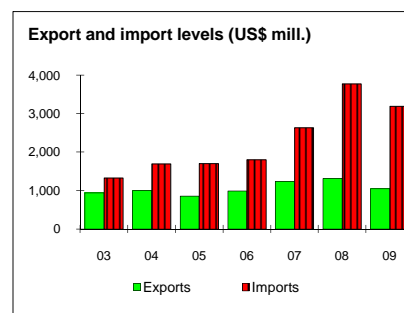
## PRICES and GOVERNMENT FINANCE

	1989	1999	2008	2009
<b>Domestic prices</b>				
<i>(% change)</i>				
Consumer prices	9.0	9.9	9.2	9.0
Implicit GDP deflator	12.0	9.7	9.2	8.3
<b>Government finance</b>				
<i>(% of GDP, includes current grants)</i>				
Current revenue	12.7	11.8	14.1	11.2
Current budget balance	1.6	2.4	3.2	0.5
Overall surplus/deficit	-7.8	-6.2	-4.6	-3.8



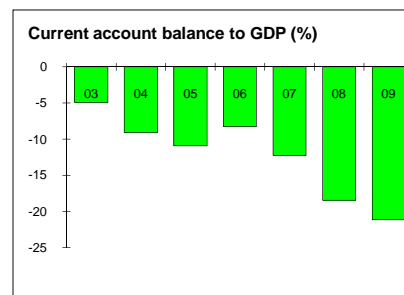
## TRADE

	1989	1999	2008	2009
<i>(US\$ millions)</i>				
Total exports (fob)	318	584	1,315	1,042
Coffee	30	79	47	3
Vanilla	42	28	51	43
Manufactures	73	398	1,175	928
Total imports (cif)	372	860	3,779	3,197
Food	38	46	124	155
Fuel and energy	35	124	578	312
Capital goods	120	140	1,051	1,382
Export price index (2000=100)	82	89	153	115
Import price index (2000=100)	91	95	303	239
Terms of trade (2000=100)	90	93	51	48



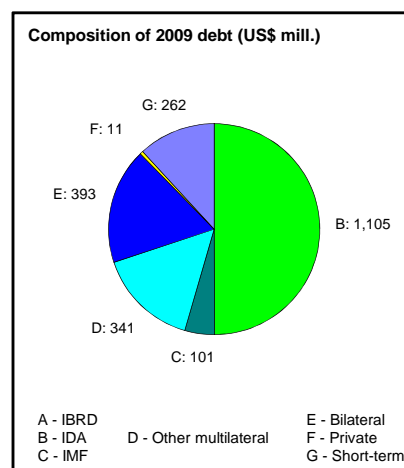
## BALANCE of PAYMENTS

	1989	1999	2008	2009
<i>(US\$ millions)</i>				
Exports of goods and services	461	910	2,611	1,903
Imports of goods and services	550	1,198	4,774	3,936
Resource balance	-89	-288	-2,163	-2,033
Net income	-183	-42	-52	-91
Net current transfers	203	129	409	149
Current account balance	-69	-201	-1,741	-1,818
Financing items (net)	102	247	1,848	1,417
Changes in net reserves	-33	-46	-107	401
<b>Memo:</b>				
Reserves including gold (US\$ millions)	20	227	941	1,153
Conversion rate (DEC, local/US\$)	320.7	1,256.8	1,708.4	1,956.2



## EXTERNAL DEBT and RESOURCE FLOWS

	1989	1999	2008	2009
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	3,418	4,745	2,086	2,213
IBRD	27	0	0	0
IDA	670	1,361	1,066	1,105
Total debt service	237	159	26	45
IBRD	4	1	0	0
IDA	7	25	8	9
<b>Composition of net resource flows</b>				
Official grants	142	181	416	303
Official creditors	129	65	319	91
Private creditors	-17	-1	3	0
Foreign direct investment (net inflows)	13	58	1,112	1,384
Portfolio equity (net inflows)	0	0	0	0
<b>World Bank program</b>				
Commitments	25	131	160	40
Disbursements	73	84	211	31
Principal repayments	5	16	1	1
Net flows	68	68	210	30
Interest payments	7	10	7	8
Net transfers	61	58	203	22



Note: This table was produced from the Development Economics LDB database.

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