



South Africa Fact Sheet

Highlights of Operations

Chevron South Africa is a leading refiner and marketer of petroleum products in South Africa. Our network of Caltex™ service stations helps make us one of the country's top five petroleum brands. We operate a refinery in Cape Town and have interests in a lubricants plant in Durban. One of Chevron's three global hubs for the supply and trading organization is in Cape Town. Chevron South Africa is also a responsible corporate citizen, promoting health, education and the arts in South Africa.

Business Portfolio

Nearly a quarter of Chevron's Caltex™ service stations are in South Africa. These retail outlets sell products such as transportation fuels and axle grease. Caltex has about 800 retail outlets, 21 terminals and a fleet of some 90 tanker trucks. Our Cape Town refinery has a capacity of 100,000 barrels per day and produces gasoline, diesel, jet fuel, liquefied petroleum gas, fuel oil, paving asphalt and other products. Chevron South Africa also has interests in a lubricants manufacturing plant in Durban and maintains a laboratory and blending plant there. Cape Town is home to one of Chevron's three supply and trading hubs. The unit manages Chevron's global supply, maximizing our crude oil revenues while reducing the cost of raw materials and transportation. A consortium of Black Economic Empowerment shareholders and employees hold 25 percent of Chevron South Africa (Pty) Limited.

In the Community

Chevron South Africa's philosophy focuses on investing in people, partnerships and performance. Our social investment program in South Africa promotes sustained economic growth. We focus on four key areas: education, health, community development, and arts and culture.

Education

Chevron supports formal education, including preschool and basic adult education. Caltex, in partnership with the South African Institute of International Affairs (SAIIA), sponsors the Caltex/SAIIA Interschools Quiz in Cape Town. The competition brings together high school students from diverse communities in the Western Cape province to test their awareness of international affairs, how these developments affect South Africa's foreign and domestic policies, and the country's role in our rapidly changing world. This quiz, like our other education initiatives, is part of our Energy for Learning™ program.

Health

We support the Dunoon Community Home-Based Care Centre, which assists homebound people living with HIV/AIDS. Patients receive home care visits and basic meals. With improved diets, anti-retroviral treatments are more effective. Caregivers are trained to ensure that the initiative remains sustainable and run by the community.

Community Development

The Amy Bielh Foundation works to empower youths between the ages of 5 and 18 who live in impoverished communities. We support the foundation as it offers children hope for a brighter future. Programs provide educational and cultural activities that help young people cope with negative influences in their daily lives, such as HIV/AIDS, poverty, gangs, violence and crime.

Arts and Culture

Chevron helps sponsor an annual *isicathamiya* high school choir competition in Kwazulu Natal. The competition promotes the continued development of the age-old choral tradition of *isicathamiya*, an a cappella style of singing originated by South African Zulus. Workshops are held at participating schools where singers are coached by such mentors as Prof. Joseph Shabalala of the renowned choral group Ladysmith Black Mambazo.

Our efforts to help build stronger communities extend to other areas as well.

As a way of developing the country's workforce, Chevron South Africa supports Black Economic Empowerment, a government initiative that helps women and historically disadvantaged people learn skills and get jobs.

Chevron South Africa worked with partners to promote safe driving through an effort called the Vuka Campaign. The project consisted of radio, moving billboards, print publications and interactive road shows in taxi lines. Although the campaign is over, Chevron still focuses on road safety through its involvement in the Global Road Safety Partnership, a partnership with industry and government.

Chevron South Africa also provides disaster relief and general assistance to the needy.

Record of Achievement

Chevron South Africa has played an important role in South Africa, meeting the country's fuel needs since 1911. This year, Chevron celebrates 100 years of operations in South Africa while the Caltex™ brand commemorates 75 years.

In 1936, a partnership between Chevron and Texaco created Caltex. In 1966, Caltex bolstered our standing as a key South Africa investor with the construction of a refinery in Cape Town.

Chevron South Africa has a long track record of contributing to the economy of South Africa while operating safely and protecting the environment.

Health, Environment and Safety

Chevron South Africa is committed to the highest health, environment and safety standards.

South Africa was one of several countries chosen to participate in Chevron's Arrive Alive program, which focused on reducing driving accidents among employees, their families and those they interact with.

Employees benefit from Chevron South Africa's HIV/AIDS awareness program, which teaches them how to keep themselves and their families healthy. The program encourages voluntary AIDS testing and then educates those who test negative on how to stay that way. Those who test positive are shown how they can prolong their lives and stay productive. Through the increased awareness and support it provides, the program is having a positive impact on our employees, the economy and the future of South Africa.

A water recycling plant at the Cape Town refinery produces all of the water needed in the refining process, reducing the facility's consumption of drinkable water. Every month, the water conserved by the refinery is the equivalent of that used by 6,000 homes. The recycling plant also reduces the refinery's burden on the city's sewage facility.

Economy

Chevron South Africa's manufacturing, marketing, distribution and support services sites employ approximately 1,200 people. The multiplier effect of wages, salaries and business investments makes Chevron South Africa an important contributor to South Africa's economy.

In addition, our operations transfer knowledge and experience to South Africans and bring the latest technologies to the country.

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CAUTIONARY STATEMENT RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This page from Chevron.com contains forward-looking statements relating to Chevron's operations that are based on management's current expectations, estimates and projections about the petroleum, chemicals and other energy-related industries. Words such as "anticipates," "expects," "intends," "plans," "targets," "projects," "believes," "seeks," "schedules," "estimates," "budgets" and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, some of which are beyond the company's control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this report. Unless legally required, Chevron undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Among the important factors that could cause actual results to differ materially from those in the forward-looking statements are: changing crude oil and natural gas prices; changing refining, marketing and chemical margins; actions of competitors or regulators; timing of exploration expenses; timing of crude oil liftings; the competitiveness of alternate-energy sources or product substitutes; technological developments; the results of operations and financial condition of equity affiliates; the inability or failure of the company's joint-venture partners to fund their share of operations and development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company's net production or manufacturing facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, severe weather or crude oil production quotas that might be imposed by the Organization of Petroleum Exporting Countries; the potential liability for remedial actions or assessments under existing or future environmental regulations and litigation; significant investment or product changes under existing or future environmental statutes, regulations and litigation; the potential liability resulting from other pending or future litigation; the company's future acquisition or disposition of assets and gains and losses from asset dispositions or impairments; government-mandated sales, divestitures, recapitalizations, industry-specific taxes, changes in fiscal terms or restrictions on scope of company operations; foreign currency movements compared with the U.S. dollar; the

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