



CHINA

Fact Sheet

General information:

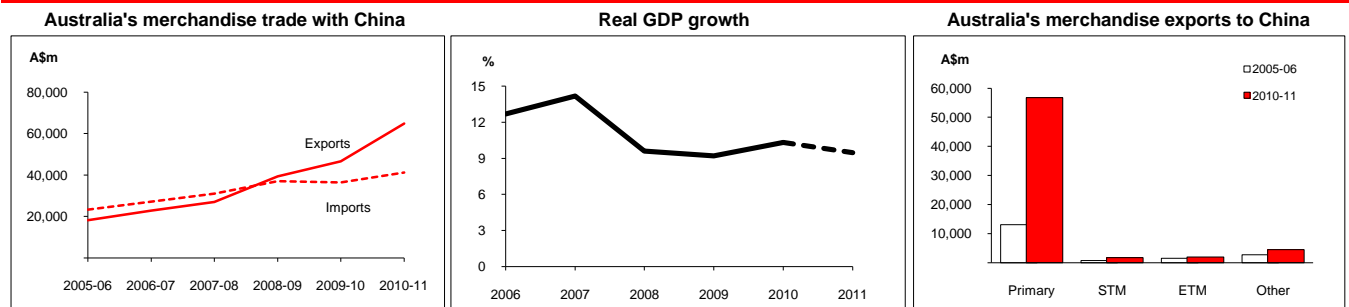
Fact sheets are updated biannually; June and December

Capital: Beijing
Surface area: 9,561 thousand sq km
Official language: Mandarin
Population: 1,341.4 million (2010)
Exchange rate: A\$1 = 6.9558 Yuan (Jul 2011)

Head of State:
 President HE Mr Hu Jintao

Head of Government:
 Premier of the State Council HE Mr Wen Jiabao

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	2,712.9	3,494.2	4,520.0	4,990.5	5,878.3	6,988.5
GDP PPP (US\$bn) (c):	6,240.8	7,333.8	8,216.0	9,068.2	10,119.9	11,316.2
GDP per capita (US\$):	2,064	2,645	3,404	3,739	4,382	5,184
GDP per capita PPP (US\$) (c):	4,748	5,550	6,187	6,794	7,544	8,394
Real GDP growth (% change yoy):	12.7	14.2	9.6	9.2	10.3	9.5
Current account balance (US\$m):	232,800	353,900	412,400	261,000	305,300	360,536
Current account balance (% GDP):	8.6	10.1	9.1	5.2	5.2	5.2
Goods & services exports (% GDP):	39.1	38.4	35.0	26.7	29.8	30.2
Inflation (% change yoy):	1.5	4.8	5.9	-0.7	3.3	5.5



Australia's trade and investment relationship with China (d):

Australian merchandise trade with China, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to China (A\$m):	64,835	26.4%	1st	39.4%
Imports from China (A\$m):	41,109	19.2%	1st	13.0%
Total trade (exports + imports) (A\$m):	105,945	23.1%	1st	27.8%

Major Australian exports, 2010-11 (A\$m):	
Iron ore & concentrates	39,956
Coal	4,472
Crude petroleum	2,249
Wool & other animal hair (incl tops)	1,890

Major Australian imports, 2010-11 (A\$m):	
Clothing	4,292
Telecom equipment & parts	4,209
Computers	4,033
Prams, toys, games & sporting goods	1,764

Australia's trade in services with China, 2010-11:		Total share:
Exports of services to China (A\$m):	5,662	11.2%
Imports of services from China (A\$m):	1,639	2.9%

Major Australian service exports, 2010-11 (A\$m):	
Education-related travel	4,103
Personal travel excl education	686

Major Australian service imports, 2010-11 (A\$m):	
Personal travel excl education	735
Transport	431

Australia's investment relationship with China, 2010 (e):	Total:	FDI:
Australia's investment in China (A\$m):	11,876	6,699
China's investment in Australia (A\$m):	19,525	12,816

China's global merchandise trade relationships:

China's principal export destinations, 2010:		
1	United States	18.0%
2	Hong Kong, SAR of China	13.8%
3	Japan	7.6%
14	Australia	1.7%

China's principal import sources, 2010:		
1	Japan	12.6%
2	Republic of Korea	9.9%
3	Taiwan	8.3%
6	Australia	4.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU estimate (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.