

## press release

## FOR IMMEDIATE RELEASE

10 January 2011

## Standard Chartered Bank (Hong Kong) Limited Appoints Katherine Tsang as New Chairperson

Hong Kong, 10 January 2011 – Standard Chartered Bank (Hong Kong) Limited has appointed Katherine Tsang as Chairperson of the Board of Standard Chartered Bank (Hong Kong) Limited with effect from 1 January 2011.

Katherine was appointed Standard Chartered Bank's Chairperson for Greater China in July 2009 to help the Bank accelerate its strategic development and capture business opportunities in Greater China. With this new appointment, she is now Chairperson of Standard Chartered's Boards in Hong Kong, China and Taiwan.

Katherine has been with Standard Chartered Bank since 1992. She was appointed CEO China in 2005 and also Executive Vice Chairman of China in 2008. Under her leadership, Standard Chartered China grew significantly and achieved unprecedented financial performance.

Jaspal Bindra, Group Executive Director and CEO, Asia of Standard Chartered Bank said, "We are pleased to appoint Katherine as the Chairperson of our Hong Kong Board. Given the increasing importance of the Greater China Region, this appointment is of strategic significance to us. We are confident that, with her leadership role in the three Boards in Greater China, we will unleash even greater business potentials in the region, by fully leveraging our strong network."

Sir CK Chow has decided to retire from the roles as an independent nonexecutive director and Chairman of the Board of Standard Chartered Bank (Hong Kong) Limited with effect from 31 Dec 2010.

Sir CK was appointed as Chairman and Independent Non Executive Director of SCB Hong Kong Ltd in 2004 and as an Independent Non-executive Director of Standard Chartered PLC from 1997 to 2008.

Mr Bindra said, "On behalf of Standard Chartered, I would like to extend our most sincere gratitude to Sir CK Chow, who has made outstanding and significant contribution to both the Standard Chartered Group and SCB Hong Kong. His insight and solid experience as a prominent international business leader has benefitted us all. We wish him all the best in the future. "

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## Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London, Hong Kong and Mumbai stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns more than 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1,700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for more than 80,000 staff. It is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. The Bank's heritage and values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com