



## News Release

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### **VICTORIA'S TRANSPORT TICKETING AUTHORITY PARTNERS WITH KEANE AUSTRALIA MICROPAYMENT CONSORTIUM TO DEVELOP AND SUPPORT NEXT GENERATION TICKETING SOLUTION**

Melbourne, Vic., Australia, JULY 12, 2005 – Kamco – the Keane Australia Micropayment Consortium Pty Ltd – today welcomed the announcement that it has been awarded the contract for Victoria's new public transport ticketing solution.

The Victorian Government has announced that it will form a 12-year, \$494 million (AUD) partnership with Kamco to deliver the new state-of-the art public transport ticketing solution.

Kamco will now work with the Transport Ticketing Authority (TTA) to complete contractual arrangements and begin the process of designing and building the new ticketing solution.

Kamco, a wholly-owned subsidiary of Keane Inc, is a Melbourne-based alliance of four of the world's leading transport and technology experts who will design, build, implement and support the comprehensive smartcard technology solution and related equipment. Kamco's alliance members include Keane Australia, Ascom, ERG, and Giesecke & Devrient Australasia (G&D).

The new ticketing solution will support Victoria's extensive public transport system of 270 railway stations, 480 trams and 1,650 buses that services more than 410 million journeys each year. The new system is scheduled to go live in 2007, enabling travellers to access all modes of public transport throughout metropolitan Melbourne and regional Victoria using a single plastic smartcard. Public transport customers will be able to store value on their cards using self-service machines, the telephone or the Internet.

“The new system will be a vast improvement on today’s paper-based ticketing system and will deliver a broad range of benefits to Victoria’s public transport customers,” said Gary Constable, head of the Kamco consortium.

“The new ticketing solution places Victoria at the forefront of technology innovation in Australia and will transform the public transport system to deliver a world-class user experience for all Victorians,” Mr Constable said.

“The Kamco team is committed to being an outstanding business partner with the TTA and the Victoria Government by creating a collaborative project environment. Central to the development of the new system is a customer focus to provide reliable, convenient and rapid ticketing processes,” he concluded.

Kamco’s alliance of leading automatic fare collection specialists has successfully implemented similar smartcard transit solutions in Hong Kong, San Francisco, Taipei, Singapore and Holland.

Kamco will supervise the entire engagement and its numerous subcontractors, providing a single point of accountability for the TTA and will operate the mission-critical back-end financial system. Keane will also provide application services including development and integration in addition to business process services through its operations in Australia, North America, the United Kingdom and India.

Ascom has established itself as the world’s leading supplier of complex, networked solutions for managing fare collection for public transportation systems and will provide the terminal management system and fare collection equipment for Victoria. Ascom’s solutions are used world-wide, including Athens, Lyon, New Jersey, Calgary, Berlin, Hong Kong, Paris, Naples, Nice, Berne, Barcelona and Sunderland.

ERG Group will manage the installation and maintenance of Ascom’s equipment, a job for which their knowledge of Victoria’s existing system will ensure a smooth transition. ERG provides a team of experts with unmatched understanding of Victoria’s unique transit system and key stakeholders. ERG is involved in the design, development, supply, installation and operation of automated fare collection systems for customers in the public and private sector – including Sydney, Singapore, Hong Kong, and Bordeaux, France.

Giesecke & Devrient (G&D) is a technology leader in the supply of card systems, smartcards and related solutions for transportation, banking, telecommunications, electronic payments, health, loyalty, pay-TV, multimedia and Internet security (PKI) and other fields and will provide all smartcards and related fulfillment services for the project. G&D in Australia has extensive experience in smartcard and payment card production, personalisation and fulfilment, with over 10 million cards a year being dispatched in boxes or personalised envelopes to secure couriers or Australia Post.

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**Safe Harbor for Forward-Looking Statements:**

This press release contains a number of forward-looking statements concerning Keane's contract with the Transport Ticketing Authority, including Keane's expectations as to the progress of deliverables under that contract, the design of the new ticketing system, and the distribution of work across Keane's operations. Any statements that are not statements of historical fact (including statements containing the words "believes," "plans," "anticipates," "expects," "estimates," "intends," "projects" and similar expressions) should also be considered to be forward-looking statements. Actual results may differ materially from those indicated by such forward-looking statements depending on a number of important factors, including those set forth under the caption "Certain Factors That May Affect Future Results" in Keane's Quarterly Report on Form 10-Q for the period ended March 31, 2005. Such factors include business conditions generally, the availability of professional staff, the performance of Keane's subcontractors in connection with the project and various other factors that involve risk and uncertainty. Keane disclaims any intention or obligation to update any forward-looking statement as a result of developments occurring after the date of this press release.

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