



An Open Letter to Our Employees, Listeners, Advertisers and Vendors

August 19, 2010

To Our Employees, Listeners, Advertisers and Vendors:

It is with a heavy heart that we announce the suspension of operations of KMPH-AM 840 "The Patriot."

Due to the ongoing national, state and local economic downturn, combined with the insufficient growth in revenue at KMPH-AM 840, our company is no longer willing to fund the continued growth and development of this radio station and its present rate of operating loss. As a result, operations at KMPH-AM 840 will be suspended on Tuesday, August 31, 2010, at 9:00 AM Pacific Time.

To our employees, who have worked hard and who have given their all to grow this new radio station, we thank you.

To our listeners, who have helped spread the word about our station and who have expressed their support in countless emails and phone calls as well as in person at station events, we thank you.

To our advertisers, who have invested their hard earned dollars to advertise on our radio station, and who have thus enabled us to carry on despite the economic hardships we have faced since putting this station on the air in July of 2006 as a "Modern Standards" format and then with the format change to Talk in March of 2008 with "The Patriot," we thank you.

To our vendors, who have worked with us patiently through these times and to whom we are eternally grateful, we thank you.

As part of a broadcast tradition dating back to 1953 in Modesto, California, our company has always viewed its stewardship of the airwaves as a sacred trust to serve the public in our communities, while also recognizing that, as with any private business, we must generate enough revenue to pay for this service. With this in mind, taking our radio station off the air is a decision we were compelled to make only after investigating every possible alternative until, in the face of difficult economic circumstances, no other decision was possible. We thank each and every one of you for your faith in and support of AM 840 KMPH The Patriot.

When future circumstances permit, KMPH-AM will return to the airwaves.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Jim P. Pappas". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Jim P. Pappas
Vice President and General Manager
Pappas Radio of Modesto, LLC