On occasion of 70th Birthday <u>festschrift</u> conference in Gainesville Florida, January 2005

JAGDISH BHAGWATI, THE WUNDERKIND WHO BECAME THE TIRELESS THEORIST OF INTERNATIONAL TRADE

Paul A. Samuelson

Felix Mendelssohn began as boy genius and ---dead at thirty-nine—ended up an important talent .By contrast, our Jagdish like Haydn and Paul Erdös stayed the course.

From the beginning Bhagwati enjoyed every advantage and his prepared mind improved upon those advantages. Of Christ it was said, "Can good come from Galilee?" In India, where the Bengali mafia ruled the economist waves, this scion of a Bombay dynasty succeeded in his own way.

Leading his Indian undergraduate contemporaries, Bhagwati naturally gravitated to Cambridge University. There, very soon, he earned recognition in the Harry Johnson workshops. This meant that when he deigned to finish off at MIT's crack graduate school, he arrived over prepared. And just in time to help his beloved master, Charlie Kindleberger, label correctly the axes of his blackboard diagrams. When Brownian motions levitated Jagdish into my advanced seminars, what I taught him probably fell shortly of things he taught me. If I may indulge in autobiographical recollection, one's greatest joys as a teacher comes when a Robert Merton or a Jagdish Bhagwati swiftly bicycles into equality with teacher; and then *mirabile dictu* pedals ahead on his own.

No wonder MIT broke its ordained rule against hiring our own young and made Jagdish a tenured full professor. However, for him MIT turned out to be a "waiting club." The suck of metropolitan New York swept this Ulysses to his independent destiny, along with Padma Desai, his Penelope. Is there life after MIT? Yes, indeed, vibrant multi-various activities. If I am brainchild of Joseph Schumpeter, and Bhagwati is in part my progeny, then think of the infinitely many world famous grandchildren Bhagwati at Columbia University has added to my own genealogy.

Was Harry Johnson prolific? Yes, as Friedrich Lutz once remarked: That man can't hold his ink.

I measure a scholar's prolific-ness not by the mere number of his publishings. Just as the area of a rectangle equals its width times its depth, the quality of a lifetime accomplishment must weight each article by its novelties and wisdoms. Harold Hotelling had to his credit only about a dozen important economic papers. But their quality guaranteed him permanent fame. Jagdish Bhagwati is more like Haydn: a composer of more than a hundred symphonies and no one of them other than top notch.

However, in closing I turn away from any vanities of career accomplishments to substance. In the struggle to improve the lot of mankind, whether located in advanced economies or in societies climbing the ladder out of poverty, Jagdish Bhagwati has been a tireless partisan of that globalization which elevates global total-factor – productivities both of richest America and poorest regions of Asia and Africa.

It must be a special source of satisfaction that a native of once stagnant India should have been able to play so important a role in the realm of theory and normative policy.

Hail Solon! Hail Apollo! Hail Bhagwati!