

September 15, 2005

Sydkraft becomes E.ON Sverige

Tomorrow, September 16, 2005, Sydkraft will change its corporate name to E.ON Sverige (Sweden). Just as Sydkraft is today, E.ON Sverige will be a subsidiary within the E.ON Group. E.ON, which is active in some 20 countries, is one of the world's leading private energy company.

E.ON Sverige has annual sales of approximately SEK 25 billion, with around one million customers and slightly more than 5,000 employees. The head office will remain in Malmö. The E.ON Group has annual sales of approximately SEK 500 billion, some 35 million customers and about 77,000 employees.

E.ON Sverige's business concept places the focus firmly on the customer.

“My goal is for E.ON Sverige to be the best energy company in the country. By working closely with our customers and utilizing our resources wisely, we will ensure that our customers use their energy as efficiently as possible,” says E.ON Sverige's President and CEO Lars Frithiof.

Key issues, such as reliable energy supply and the greenhouse effect will continue to be an important part of everyday life for all Swedish citizens. Energy prices and increasing social and environmental responsibility demands coupled with political decisions affect us all.

“Consequently, improved energy efficiency will be a central theme in E.ON Sverige's operations,” concludes Lars Frithiof.

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