

## PRESS RELEASE

### Quincy Newspapers, Inc. to acquire KWWL-TV from Raycom Media, Inc.

Contacts:  
Ralph M. Oakley  
2006  
Vice President/COO-Quincy Newspapers, Inc.  
Phone: 217-221-3404

For Release:  
12:00 noon-Thursday March 30,

Paul McTear  
President/CEO-Raycom Media, Inc.  
Phone: 334-206-1450

KWWL-TV (NBC Channel 7) has been acquired by Quincy Newspapers, Inc., a family owned media company headquartered in Quincy, Illinois, from Raycom Media, Inc., headquartered in Montgomery, Alabama. The acquisition is subject to Federal Communications Commission and Department of Justice approval.

Ownership transfer is expected to take place during the summer.

In making the announcement, QNI's President/Chief Executive Officer, Thomas A. Oakley, said, "We are absolutely thrilled to have KWWL join our family of stations. We are committed community broadcasters and look forward to providing the best in local news, community affairs and entertainment to all of Eastern Iowa."

Oakley noted that KWWL fits both strategically and geographically into QNI. The company owns and operates KTIV (NBC affiliate in Sioux City, Iowa). KWWL and KTIV were sister stations through 1989, when QNI bought KTIV from the AFLAC Broadcast Group. QNI also owns and operates KTTC (NBC affiliate in Rochester, Minnesota/Mason City, Iowa) and WGEM-TV (NBC affiliate in Quincy, Illinois and Keokuk /Ft. Madison/Burlington, Iowa).

Oakley said all of QNI's operations are involved in their communities, not only through on-air initiatives, but by its stations' management being involved in important community projects. "We believe that by helping enhance the quality of life and economic development efforts, we can help our communities grow and prosper."

While over-the-air television is still the principal business, Ralph Oakley, Vice President/Chief Operating Officer of QNI said that technology is changing the business and allows the company and its operations to provide more and better information to viewers. "We are in the midst of conversion to digital television, which will allow for broadcasting in high definition, offering a spectacular picture. We also can deliver multiple signals on our digital channel. In addition to our over-the-air efforts, KWWL provides significant news and information on its website. Further, I am sure you will see our stations, as well as others, providing information on cell phones and other personal communication devices."

"At the end of the day, the key is to provide quality local information to our viewers," said Ralph Oakley.

QNI is a privately held family owned company with roots in the newspaper business dating back to 1835. Quincy Newspapers, Inc. was formed in 1926 with the merger of *The Quincy Herald* and *The Quincy Whig-Journal*. Ownership of QNI is principally within the Oakley and Lindsay families. Several fourth, fifth and sixth generation family members are actively involved in the company.

In addition to the NBC affiliates in Quincy, Sioux City and Rochester, the company also owns NBC affiliates in Rockford, Illinois and Bluefield, West Virginia, ABC affiliates in Madison, La Crosse, Eau Claire, Wausau and Eagle River, Wisconsin and a FOX affiliate in South Bend, Indiana. It also operates a FOX affiliate in Rochester, Minnesota under a shared services agreement.

QNI also owns and operates an AM-FM radio combination in Quincy and daily/Sunday newspapers in Quincy, Illinois and Newton, New Jersey.

With the acquisition of KWWL, QNI will employ approximately 1100 full and part-time employees. The company's properties serve viewers, listeners and readers in 14 states.