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 Late-Breaking News  
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**TUG FINANCIAL REPORTS**  
 Samuel B. Whidden, Treasurer

Two reports follow—the TUG treasurer’s report for 1981 and a tentative budget for 1982. They reside here in the late-breaking news section because we delayed preparing them until we had nearly-final 1981 figures from the AMS accounting system (the accounts are still unaudited, so the final figures may still be slightly different).

These reports present a gloomier-than-expected picture of TUG finances. They show that we ended 1981 with a deficit of over \$8,600. In part, this is because our books are now being kept on an ‘accrual’ rather than a ‘cash’ basis, so all income and expense relating to 1982 appear in the 1982 budget even if money was actually received or spent in 1981. Accrual accounting makes the 1981 deficit about \$4,900 greater than it would have appeared on a cash basis. Another \$3,100 in 1981 expenses appear in this report which were recorded too late to be reported to us by the time of the Cincinnati meeting.

Also included in this report are about \$5,800 in clerical costs which TUG believed would be absorbed by AMS, but which were not (this was a misunderstanding on our part—AMS did absorb more than \$17,000 of non-clerical TUG expenses and wrote off the \$419 negative balance, left over from 1980 clerical charges, with which we started 1981). AMS overhead charges account for another \$3,800 (overhead of 18.84% has been added to each expense item). The net deficit for 1981 amounts to \$8,663. AMS continues to carry this deficit for us, but wants to be repaid eventually.

The picture for 1982 is somewhat more encouraging in that the income-producing and cost-saving measures authorized at the Cincinnati meeting should cut the operating deficit at least in half (even though AMS will be absorbing almost none of our costs this year), but we will still be left with a cumulative deficit of more than \$12,000 at the end of 1982. We have had to make a number of assumptions, of course, in projecting 1982 income and expense (see the notes to the 1982 budget), but we’ve tried to make our estimates realistic, rather than optimistic or pessimistic. Actual experience will certainly be different. An important part of the meeting at Stanford this July will be the Steering

Committee’s review of those assumptions and estimates, and of TUG’s financial position then.

The AMS trustees, at their meetings this Spring, will review their policy of supporting TUG deficits until we can repay them. Whether they will continue this policy or revise it is unknown at present.

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**TUG TREASURER’S REPORT**

December 31, 1981

Ending balance, December 31, 1980:		\$( 419)
Adjusting entry, January 1, 1981:		419
Income: 1981 Membership <sup>1</sup>	\$ 6,125	
Tape leasing/sales	1,250	
Stanford Workshop <sup>2</sup>	<u>7,695</u>	15,070
Expenses <sup>3</sup> :		
TUGboat Vol. 2 (1981) 3 Issues		
Printing	\$ 6,182	
Postage	2,230	
Clerical	<u>3,926</u>	\$12,338
Reprinting TUGboat:		
Vol. 1, No. 1: 300 copies	231	
Microfiche TUGboat:		
Vol. 1, No. 1 and		
Vol. 2, No. 1	130	
Questionnaire/membership renewal		
Printing	\$ 119	
Mailing	<u>178</u>	297
Miscellaneous postage,		
express charges	581	
Knuth T <sub>E</sub> X lectures,		
videotape duplication	1,009	
Steering Committee luncheon		
meeting, San Francisco,		
January '81	202	
Stanford Workshop expenses <sup>2</sup>	497	
Supplies/photocopies	379	
Clerical support <sup>4</sup>	3,684	
Telephone tolls	115	
Support for Stanford		
T <sub>E</sub> X coordinator <sup>5</sup>	<u>4,270</u>	\$(23,733)
Ending Balance:		\$( <u>8,663</u> )

**Notes:**

All expense figures include an AMS overhead charge of 18.84%.

1. 1981 memberships numbered 634, 22 of which were complimentary.
2. The T<sub>E</sub>X Implementors’ Workshop held at Stanford, May 14-15, 1981, was attended by 92 participants.

3. Includes clerical/administrative services associated with the production of TUGboat to include maintaining the mailing list; not included in these figures are costs for services provided by AMS professional staff, including programming, reviewing and editing and answering telephone inquiries amounting to \$14,376, plus 18.84% overhead charge.
4. Clerical services for creation and maintenance of TUG membership data base plus various clerical services not associated with production of TUGboat.
5. Professor Arthur Samuel is acting for Luis Trabb-Pardo as T<sub>E</sub>X coordinator, answering questions, distributing tapes, and fixing bugs in the T<sub>E</sub>X source code. Luis has asked, and the finance committee has agreed, that TUG contribute to Professor Samuel's support during 1981. The amount given Stanford was \$3,600; AMS overhead of 18.84% increases the cost to TUG to \$4,270.

Respectfully submitted,  
Samuel B. Whidden, Treasurer

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#### TUG BUDGET - 1982

##### Income:

<b>Membership/Publications</b>			
1981 Membership, <sup>1</sup> 50@ \$10	\$	500	
1981 Back volume sales, <sup>1</sup>			
35@ \$30		1,050	
1982 Membership, <sup>2</sup> 600@ \$15		9,000	
1982 Library subscriptions, <sup>3</sup>			
30@ \$15		450	
1982 Foreign postage option, <sup>2</sup>			
50@ \$12		600	
Supplements <sup>4,*</sup>		500	\$ 12,100
<b>Meetings</b>			
Cincinnati, 1/82	\$	4,500	
Stanford, 7/82		3,000	7,500
<b>Institutional Membership</b>			
Educational,* 15@ \$250	\$	3,750	
Non-educational,* 10@ \$500		5,000	8,750
<b>Other</b>			
Videotape sales/rental	\$	3,000	
Advertising and			
mailing list sales*		1,000	
Royalties (T <sub>E</sub> X manual)*		500	4,500
<b>Total income</b>			<b>\$ 32,850</b>

##### Expenses:

<b>TUGboat (2 issues)<sup>5</sup></b>			
Printing	\$	2,830	
Postage		700	
Editorial services		4,920	
Clerical services		2,950	
Computer expense		3,310	\$ 14,710
<b>Meetings</b>			
Cincinnati, 1/82 <sup>6</sup>	\$	2,950	
Stanford, 7/82		1,770	4,720
<b>Other</b>			
Supplements <sup>4</sup>	\$	350	
T <sub>E</sub> X distribution support			
(Stanford) <sup>7</sup>		8,500	
ANSI meetings <sup>8</sup>		1,180	
Legal and tax consulting		1,180	
Advertising TUG membership			
& TUGboat <sup>9</sup>		1,770	
General mailings		710	
Subsidies <sup>10</sup>		1,180	
Miscellaneous <sup>11</sup>		2,360	17,230
<b>Total expenses</b>			<b>\$ 36,660</b>

##### Budget summary:

Balance forward 1/1/82	\$ ( 8,663)
Total income	32,850
Total expenses	(36,660)
Estimated balance 12/31/82	\$ (12,473)

##### Notes:

\* These are categories of income which have not been previously budgeted and, therefore, represent our best estimate.

All expense figures have budgeted an AMS overhead charge of 18%.

1. 1981 memberships will be accepted through April 30, 1982, at \$10 rate; thereafter, individual issues will be sold for \$10 each (or \$30 per volume/3 issues).

2. 310 1982 memberships @ \$15 each were received before December 31, 1981, for which income of \$4,650 is recognized in this budget. Since January 1, an additional 117 1982 paid memberships have been received. Memberships are still coming in at a steady rate. We are projecting a total of 600, of which 173 are yet to be received. The two TUGboat issues to be published this year, plus the trade advertising we have been charged with doing, should yield at least this number. 40 members have subscribed to the \$12 foreign air mail postage option.

3. Libraries may now subscribe to TUGboat without applying for individual membership.
4. Lengthy descriptions of macro packages will be available for purchase separately.
5. Editorial services include programming, reviewing and editing; clerical services include maintaining the data base and mailing list, and other administrative duties.
6. \$1,500 has been allocated to partially cover expenses for participation by Don Knuth, Luis Trabb-Pardo, David Fuchs, Ignacio Zabala and Arthur Samuel in the TUG Cincinnati meeting, January 11-12, 1982. The balance is available to cover other expenses associated with the meeting.
7. Allocation to Stanford primarily for Professor Arthur Samuel, who is acting as TeX coordinator, answering questions, distributing tapes, and fixing bugs in the TeX source code.
8. The Steering Committee authorized attendance by Lynne Price at one meeting of ANSI X3J6. Budget would increase accordingly if attendance at additional meetings is authorized.
9. Costs for advertising TUG membership in trade publications.
10. Money available to Finance Committee to subsidize travel and membership fees for individuals when appropriate.
11. Postage/express charges, telephone tolls and supplies, plus programmer and clerical services not associated with production of TUGboat.

Respectfully submitted,  
Samuel B. Whidden, Treasurer