United States Department of the Interior Heritage Conservation and Recreation Service

National Register of Historic Places Inventory—Nomination Form

received FEB 2 9 1980

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See instructions in *How to Complete National Register Forms*Type all entries—complete applicable sections

Type all entries—complete applicable sections	
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historic Federal Reserve Bank of New York	or stability and sturdiness which its a
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city, town New York	of the room and separates the public at know York
6. Representation in Exist	ting Surveys are carefully guar Syvens
title LP-0054 Landmarks Preservation Commission ha	s this property been determined elegible?yes no
date December, 1965	federal state county local
depository for survey records Landmarks Preservation	n Commission
	state New York 10007
city, town 305 Broadway, New York	New IOFK 1000/

PEOULS

7. Description

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Condition X excellent	deteriorated	Check one X unaltered	Check one X original	site	
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raii	unexposed				

Describe the present and original (if known) physical appearance

Located in downtown Manhattan amid the tall glass and steel skyscrapers of the financial district, the Federal Reserve Bank of New York maintains the appearance of stability and sturdiness which its architects intended. The building occupies an entire city block and until the Chase Manhattan Bank with its open plaza was constructed recently, the entire bank was visible only at an oblique angle from the street, thus enhancing the sense of massiveness of the structure.

Fourteen stories high, with an additional five stories below grade, the building is faced with limestone and sandstone on a steel frame. The main entrance is distinguished by a large, arched enframement at the center of the Liberty Street facade, while throughout the rest of the building, fenestration and ornamental patterns maintain a complete regularity. The lowest two floors, of deeply rusticated stone, provide a strong base for the rest of the heavy building. A series of arched windows with iron grilles wraps around the building at this lowest visible level. A balcony with straight stone balusters separates this base section from the central seven stories. The lowest floor of the mid-section has arched windows while those above are square headed. They are all paired and set at regular intervals into the deeply grooved stone. The upper stories are set back from the main part of the building and the highest of two of these are recessed behind a two-story arcade. The entire top section is capped by a slightly corbelled cornice.

The flat part of the roof was originally covered with quarry tile with copper flashing. This was repaired with new, similar materials in 1964-65. The sloping sections of the roof are also covered with Spanish quarry tile.

Flanking the main entrance on Liberty Street are two superb wrought-iron lamps. These, along with the window grilles and bronze window frames, were the work of the Philadelphia craftsman, Samuel Yellin. In 1967, these metal pieces were refurbished by the same firm.

The double-height glass and bronze entry arch on Liberty Street leads into a grand entrance hall. This room, with its vaulted ceiling and stone walls creates a dramatic impression on the visitor. There is also a gilded statue of Diana by Saint-Gaudens, cast from a model of the weather vane which graced the original Madison Square Garden.

To the east of the entry hall, along Liberty Street, is another vaulted room. A screen of ornamental iron tellers' cages creates a long corridor along one side of the room and separates the public and working spaces.

Large doors of ironwork lead off the main hall to the rest of the building and are carefully guarded. Due to security factors, most of the building is not accessible to the public and could not be seen for the purposes of this description.

8. Significance

Period prehistoric 1400–1499 1500–1599 1600–1699 1700–1799 1800–1899X 1900–	Areas of Significance—	Check and justify below ic community planning conservation economics education engineering exploration/settlement industry invention	landscape architecture law literature military music philosophy politics/government	religion science sculpture social/ humanitarian theater transportation other (specify)
Specific dates	1918-1924	Builder/Architect	York & Sawyer	

Statement of Significance (in one paragraph)

The Federal Reserve Bank of New York, constructed 1918-24, is one of the most impressive buildings in the city, displaying fine proportions and masonry, together with beautifully executed ironwork details. The prominent architectural firm of York & Sawyer used Italian Renaissance detailing in this fortress-like building to create a handsome and imposing edifice. The building covers an entire city block, making it one of the largest banks in the world. It houses the largest and richest district bank of the Federal Reserve system, with assets totalling over 37 billion dollars.

Edward York and Phillip Sawyer were early twentieth century architects who were known for their designs for public buildings. York had studied at Cornell and Sawyer had been a student at the École des Beaux-Arts and travelled extensively in Europe, especially in Italy. Both men worked for the firm of McKim, Mead & White before forming their partnership. Thus their orientation to classical European precedents was established. Other bank buildings in New York which they designed included the Guaranty Trust Company, the Greenwich Savings Bank and the Bowery Savings Bank. They were responsible for the designs of the U.S. Department of Commerce Building in Washington, D. C. as well as for buildings on numerous college campuses throughout the northeast.

York & Sawyer won the commission for the Federal Reserve Bank as a result of a competition. They based their design on Italian Renaissance prototypes in order to suggest consistency, stability and integrity for this bank. Despite its massive proportions, it is modeled after the fifteenth-century Italian Renaissance Palazzo Strozzi in the use of rusticated stone, the fortress-like first floor and the open loggia at the top. To correspond with the usual three-story arrangement of these palaces, the architects divided the building into three sections: a heavy base, a rhythmic central section and a finishing element, set back from the rest of the building. The finely carved limestone and sandstone of the facade and the beautiful iron lamps and window grilles contribute to the feeling of elegance of the Italian palace, despite the huge scale of the building.

The metalwork on this building was executed by the well-known craftsman Samuel Yellin. Yellin had come to this country from Poland early in the twentieth century and had established his firm in Philadelphia by 1908. He was known and respected throughout the country for the beauty and fine quality of his work.

After six years of construction, the building opened for use in 1924. Since that time it has provided an impressive and functional home for this important quasi-governmental agency.

9. Major Bibliographical References

(See continuation sheet)

10. Geographical Data	UTM NOT VERIFIED
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Verbal boundary description and justification Borough of Manhattan, Tax Map Block See attached map	day true
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12. State Historic Preser	vation Officer Certification
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665), I hereby nominate this property for inclusion in the Naccording to the criteria and procedures set forth by the House the Company of the House the Hou	he National Historic Preservation Act of 1966 (Public Law 89- lational Register and certify that it has been evaluated leritage Conservation and Recreation Service.
title Director, Historic Preservation Fiel	d Services Bureau date 2/22/80
For HCRS use only I hereby certify that this property is included in the N Buckling Decision Keeper of the National Positor	
Keeper of the National Register Attest: Lynn J. Deebe	date May6,1900 date April 21,480
Chief of Registration	

FHR-8-300A (11/78)

UNITED STATES DEPARTMENT OF THE INTERIOR HERITAGE CONSERVATION AND RECREATION SERVICE

NATIONAL REGISTER OF HISTORIC PLACES INVENTORY -- NOMINATION FORM

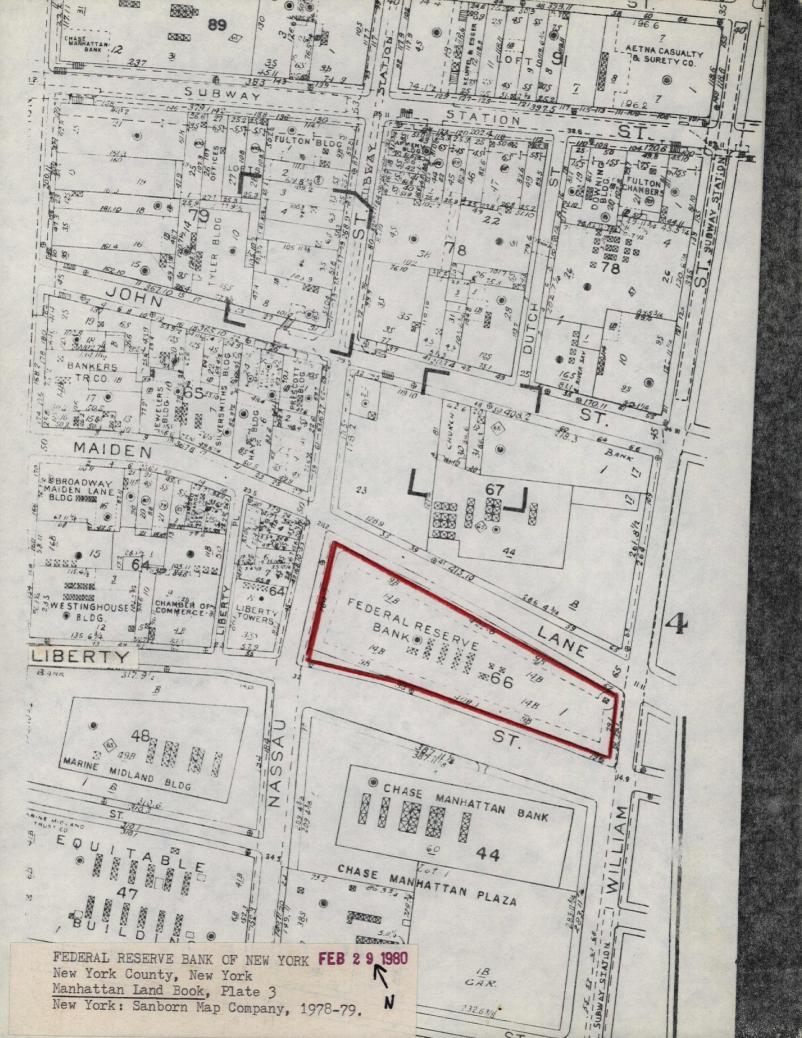
FOR HCRS USE ONLY
RECEIVED FEB 2 9 1980
DATE ENTERED

Federal Reserve Bank of New York
CONTINUATION SHEET New York County ITEM NUMBER 9

PAGE

1

- A more complete bibliography may be found in the New York City Landmarks Preservation Commission research file: Federal Reserve Bank.
- Goldstone, Harmon H. History Preserved, A Guide to New York City Landmarks and Historic Districts. New York: Simon & Schuster, 1974.
- Pennoyer, Peter M. The Architectural and Ornamental Ironwork Craftsmanship of New York City. Unpublished paper for the Landmarks Preservation Commission of New York City, 1975.



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1. Federal Reserve Bank of Man york
33 Liberty Street
New York, New York County
Photo by: Stephen L. Senigo, 1979
Neg. at: New York City Landmarks
Preservation Commission

View from East

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2. Federal Reserve Bank of New york 33 Liberty Street

New York, NY County

Photo by: Stephen L. Senigo, 1979 Neg. at: New York City Landmarks Preservation Commission

Yiew from west

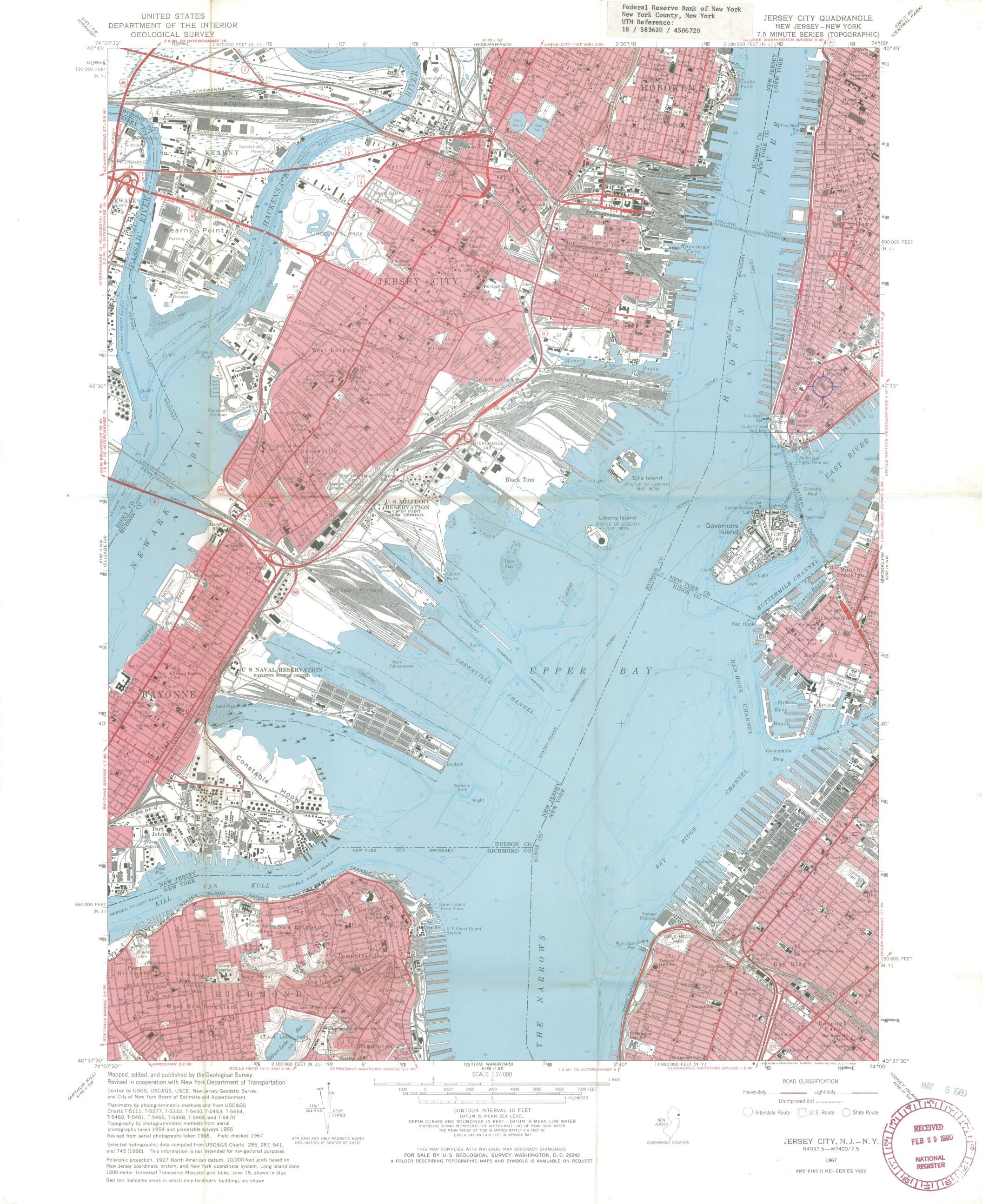
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3. Federal Reserve Bank of New York
33 Liberty Street
New York, NY County
Photo by: Stephen L. Senigo, 1979
Neg. at: New York City Landmarks
Preservation Commission

Interior

3/3 FEB 2 9 1980



ENTRIES IN THE NATIONAL REGISTER

STATE NEW YORK

Date Entered MAY 6 1980

Name

Location

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Federal Reserve Bank of New York	New York
	New York County
Seguine House	Staten Island
	Richmond County
St. Augustine's Chapel	New York
	New York County
Building at 45 East 66th Street	New York
	New York County
Scribner Building	New York
	New York County
American Fine Arts Society	New York
	New York County
Waldo, Gertrude Rhinelander, Mansion	New York
	New York County
Church of Notre Dame and Rectory	New York
	New York County
New York Public Library, 115th Street	New York
Branch Also Notified	New York County

Honorable Daniel P. Moynihan

Honorable Jacob K. Javits Honorable John M. Murphy Honorable S. William Green Honorable Charles B. Rangel State Historic Preservation Officer Mr. Orin Lehman Commissioner Parks and Recreation Agency Building #1 Empire State Plaza Albany, New York 12238

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5/13/80

For further information, please call the National Register at (202)343-6401.