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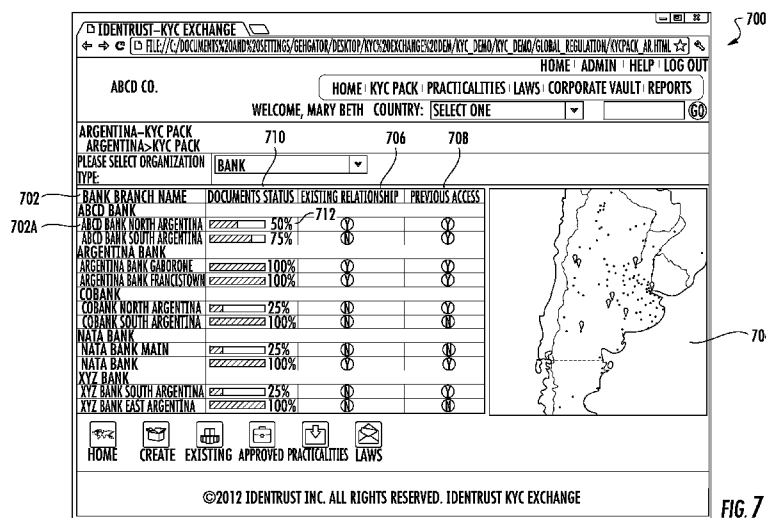


FIG. 7

(57) Abstract: The systems and methods described herein attempt to overcome the drawbacks discussed above by providing a know your customer (KYC) exchange system and method that allows for easy transmission of corporate and individual identification information to a selected financial institution. The KYC exchange system, which may be implemented by a bank, a corporation, or other party, receives as an input the laws and practicalities of a plurality of nations and regions, as well as KYC business policies of a plurality of financial institutions located across the plurality of nations and regions. Using the collected input information, the system is able to provide feedback to individuals and corporations using the exchange system regarding whether the individual or corporation has provided all of the requested and necessary identification and financial services information.

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KNOW YOUR CUSTOMER EXCHANGE SYSTEM AND METHOD

TECHNICAL FIELD

[0001] The present invention relates generally to information gathering and providing, and more specifically, to systems and methods for gathering identity information for account applications.

BACKGROUND

[0002] Financial institutions, such as banks, are regulated by many complex laws in America and internationally. In particular, financial institutions must meet the legal requirements to know your customer (KYC). KYC requires financial institutions to perform a certain amount of customer identification verification, which varies from country-to-country and region-by-region, before conducting financial business with their customers. KYC generally requires financial institutions to collect basic identity information, and may include more stringent requirements, such as determining a customer's risk in terms of their propensity to commit money laundering or identity theft. The extent of the identification and background checking depends on a country's KYC laws.

[0003] The KYC requirements may generate several problems for individuals, corporations, and financial institutions. As discussed above, KYC laws vary from country to country, and also vary across political divisions within a country. For example, the KYC requirements of one state in the United States may be different than the KYC requirements of another state in the United States. The KYC laws also get interpreted by regulators to generate rules and regulations, or "practicalities." Financial Institutions also interpret the laws to create KYC business processes in order to comply the KYC laws and practicalities. As with any law, KYC laws and practicalities are subject to change, and a financial institution must remain constantly abreast to changes to the KYC laws and practicalities. Reviewing and remaining informed of KYC laws may be difficult and time consuming for a financial institution.

[0004] As KYC laws may vary greatly across political divisions, financial institutions may elect to try to comply with as many nations' KYC requirements as possible with a single KYC business practice. Rather than generating dozens of different KYC processes for each of the regions that a financial institution operates within, a financial institution may elect to

implement one, very extensive KYC process that meets the requirements of as many of the different laws as possible. If a first financial institution employs an extensive KYC business process, a customer may find that the first financial institution requires much more documentation and private information than another financial institution. Not only is a customer likely to be confused as to why the first financial institution is requiring so much information, but the customer may also lose trust in the first financial institution for its lack of transparency in explaining the law and process.

[0005] While a financial institution must receive some personal/private information to comply with KYC, an individual likely does not want to provide the financial institution with any more personal/private information than is necessary to receive the financial service. The same approach likely applies to a corporation. As part of a corporate financial service application, a corporation may need to provide individual identity information (like a passport or a social security number) of a high-ranking employee, such as a treasurer or a president. A corporation likely prefers to limit the number of employees who must give up personal/private information because the private information may be difficult to quickly obtain and the corporation has an incentive to protect its employees. Without knowing the laws and practicalities, a corporation may be willingly, unknowingly, and needlessly giving up more personal/private employee information than is necessary. It benefits the corporation and its employees to avoid such a needless transmission of private information.

[0006] Further still, international corporations do not like repeatedly performing similar KYC processes for the same or similar financial services provided in a different nation or region. A multi-national corporation may need dozens of bank accounts in a plurality of different countries and regions, and each application process may require the gathering and transmitting of both corporate and individual identification information. A company may be able to file all of this information in a secure location, but each time a new financial service is desired, copies must be made, application forms must be completed, and the information must be sent to another financial institution. As a result, the KYC laws and regulations create a burden for the corporations providing identification information.

[0007] In view of all of the above discussed limitations and problems, a method for secure, fast, and convenient KYC and financial services information transmission and provision is desired for individuals, corporations, and financial institutions.

SUMMARY

[0008] The systems and methods described herein attempt to overcome the drawbacks discussed above by providing a know your customer (KYC) exchange system and method that allows for easy transmission of corporate and individual identification information to a selected financial institution. The KYC exchange system, which may be implemented by a bank, a corporation, or other party, receives as an input the laws and practicalities of a plurality of nations and regions, as well as KYC business policies of a plurality of financial institutions located across the plurality of nations and regions. Using the collected input information, the system is able to provide feedback to individuals and corporations using the exchange system regarding whether the individual or corporation has provided all of the requested and necessary identification and financial services information.

[0009] In one embodiment, a computer implemented method for initiating a financial service at a financial institution comprises receiving, by a computer, a request from a client computer for a financial service associated with a financial institution, wherein the request comprises a selection of a country and a selection of the financial institution; determining, by the computer, one or more know your customer (KYC) requirements associated with the selected financial institution; determining, by the computer, one or more country requirements that are associated with the selected country; determining, by the computer, whether a set at least one documents stored in a corporate vault memory satisfies the one or more KYC requirements, and whether the set of at least one documents satisfies the one or more country requirements; calculating, by the computer, an extent to which the set of at least one documents satisfies the one or more KYC requirements and the one or more country requirements; and presenting, by the computer, for each selected financial institution in each selected country, an indicator of the extent to which the at least one documents satisfies the one or more KYC requirements and the one or more country requirements.

[0010] In another embodiment, a system for preparing documents for a financial service comprises a know your customer (KYC) requirements repository storing one or more KYC requirements associated one or more financial institutions; a country requirements repository storing one or more country requirements associated with one or more countries; a corporate vault memory storing one or more packages and one or more documents, wherein each package comprises a set of one or more documents selected from the one or more documents stored in the corporate vault memory; a client computer transmitting a request for a financial

service associated with a package, wherein the request comprises a selection of a country and a selection of a financial institution; an exchange server processor receiving the request and configured to calculate a completion score based on an extent to which the package satisfies the one or more KYC requirements associated with the selected financial institution and the one or more country requirements associated with the selected country, wherein the package is a complete package when the completion score indicates that the package satisfies all requirements.

[0011] Additional features and advantages of an embodiment will be set forth in the description which follows, and in part will be apparent from the description. The objectives and other advantages of the invention will be realized and attained by the structure particularly pointed out in the exemplary embodiments in the written description and claims hereof as well as the appended drawings.

[0012] It is to be understood that both the foregoing general description and the following detailed description are exemplary and explanatory and are intended to provide further explanation of the invention as claimed.

BRIEF DESCRIPTION OF THE DRAWINGS

[0013] The accompanying drawings constitute a part of this specification and illustrate an embodiment of the invention and together with the specification, explain the invention.

[0014] FIG. 1 illustrates a system diagram of communicating devices according to an exemplary embodiment.

[0015] FIG. 2 illustrates a flow diagram of a method of creating, reviewing, and submitting a KYC package according to an exemplary embodiment.

[0016] FIG. 3 illustrates a screen shot of a home page according to an exemplary embodiment.

[0017] FIG. 4 illustrates a screen shot of a web page showing applicable laws of a country according to an exemplary embodiment.

[0018] FIG. 5 illustrates a screen shot of a web page showing applicable practicalities for opening a bank account in a country according to an exemplary embodiment.

[0019] FIG. 6 illustrates a screen shot of a corporate vault and all documents uploaded to the corporate vault according to an exemplary embodiment.

[0020] FIG. 7 illustrates a screen shot of a KYC package creation page according to an exemplary embodiment.

[0021] FIG. 8 illustrates a screen shot of a web page displaying required documents necessary to open an account at a selected branch according to an exemplary embodiment.

[0022] FIG. 9 illustrates a screen shot of a summary page illustrating missing and uploaded documents necessary to open an account at a selected branch according to an exemplary embodiment.

[0023] FIG. 10 illustrates a screen shot of an option to upload missing documents according to an exemplary embodiment.

[0024] FIG. 11 illustrates a screen shot of an option to name a KYC package and set an expiration date for the KYC package according to an exemplary embodiment.

[0025] FIG. 12 illustrates a screen shot of a web page listing potential KYC package reviewers according to an exemplary embodiment.

[0026] FIG. 13 illustrates a screen shot of a digital signature feature according to an exemplary embodiment.

[0027] FIG. 14 illustrates a screen shot of a status page for existing KYC packs according to an exemplary embodiment.

[0028] FIG. 15 illustrates a screen shot of a status page for approved KYC packs according to an exemplary embodiment.

DETAILED DESCRIPTION

[0029] Reference will now be made in detail to the preferred embodiments, examples of which are illustrated in the accompanying drawings. The embodiments described above are intended to be exemplary. One skilled in the art recognizes that numerous alternative components and embodiments that may be substituted for the particular examples described herein and still fall within the scope of the invention.

[0030] Referring to **Fig. 1**, a KYC exchange server **102** communicates with a client computer or server **104**, a financial institution **106**, and a database **108**.

[0031] The client computer **104** of a customer, such as an individual or corporation, or a financial institution **106**, may implement the use of the KYC exchange server **102** capabilities in their KYC processes. The KYC exchange server **102** may be any type of server capable of receiving and responding to requests from a plurality of client devices over a network, such as a LAN, WAN, WLAN, or the like.

[0032] In the exemplary embodiment, the KYC exchange server **102** is a web server that receives requests and sends messages over the Internet. The KYC exchange server **102** can transmit information to be displayed on a graphical user interface (GUI), such as information transmitted over the internet to be displayed on a web browser of the client computer **104**. The database **108** may store information sent from the financial institution **106** and the client computer **104**. Non-limiting examples of a database **108** may include an SQL, an OQL, or an XQuery, database. The database may store the KYC business practices of the financial institution **106** and identification documents sent from the client computer **104**. Further still, the database **108** may store KYC laws, rules, and regulations **110** of a plurality of countries. The rules and regulations may be created by government agencies interpreting and enforcing KYC laws within a certain country. The database **108** may be periodically updated as laws and practicalities change and as financial institutions and client computers provide new and updated information.

[0033] The database **108** may be implemented as a software as a service model that stores all personal and corporate identification information, and the database **108** allows a company or to an individual to access, update, create, and delete identification information on the database **108**. Because some users may be apprehensive about supplying their identification information on an unknown sever, some users may be given the option to store their identification on at a local computer device, for example, a server under the control of a corporation where the user is employed.

[0034] The financial institution **106** may be connected to the KYC exchange server **102** through a client computer device or a server owned and operated by the financial institution **106**. The financial institution **106** may provide the KYC exchange server **102** with its KYC

business practices as an input, and the KYC business practices may be updated whenever the financial institution **106** changes their KYC policies.

[0035] Alternatively, the KYC exchange server **102** may upload the KYC business practices of the financial institution **106** by determining the financial institution's practices through alternative methods. For example, a company that hosts the KYC exchange server **102** may receive the financial institution's **106** KYC business practices through an agreement between the company hosting the KYC exchange server **102** and the financial institution **106**.

[0036] Alternatively, the company may collect data by interviewing customers of the financial institution **106**. The financial institution's **106** KYC business practices may be attained by a plurality of different ways, but no matter how the information is collected, the financial institution's **106** business practices can be used as an input to the KYC exchange server **102**. The KYC exchange **102** server can use the KYC business practices to provide feedback to customers about whether the customers have provided a complete KYC package according to the business practices of the financial institution **106**.

[0037] The client computer **104** may be a personal computer, a mobile phone, a tablet, or any other computer device capable of securely connecting to the KYC exchange server **102** and may be used by a potential customer who wishes to open an account with the financial institution **106**. While the client computer **104** is described as a client computer, it should be noted that the computer **104** may be any computer device capable of networked communication including host computers and servers.

[0038] The client computer **104** may be controlled by an individual seeking to open a personal account or by an employee at a corporation seeking to open a corporate account on behalf of the corporation. In either situation, the user controlling the client computer **104** uploads identification information to the KYC exchange server **102** to be saved on the database **108**. The user of the client computer **104** may upload personal identification information and corporate identification information. The user of the client computer **104** also uses the uploaded identification information to create a KYC package to send to the financial institution **106**.

[0039] The communication connection, which may be a network or Internet connection, between the KYC exchange server **102** and the client computer **104** and the communication connection between the KYC exchange server **102** and the financial institution **106** may be a

very secure connection protocol, such as HTTPS, (SSH), FTPS, SCP or any other secure network protocol. In addition, connecting to the KYC exchange server from the financial institution **106** or the client computer **104** may require very strong user credentials, such as a digital smart card based digital certificate, a USB based digital token, or any other secure credentials. The strong credentials may be implemented in addition to a user name, a password, and a PIN. Strong credentials and strong data security are required because personal identification information is being sent through the network.

[0040] While one financial institution **106** and one client computer are illustrated as being connected to the KYC exchange server **102**, the KYC exchange server **102** is capable of communicating with a plurality of financial institutions and a plurality of client computer devices. Since the KYC exchange server **102** is intended to store KYC requirements for financial institutions located around the world, many financial institutions and client computers from around the world may be connected to the KYC exchange server **102**.

[0041] Referring now to **Fig. 2**, a method of creating a KYC package to be submitted to a financial institution as part of a KYC verification processes is illustrated. After the method starts, in step **200**, a user, who may be an individual or an employee of a corporation, initiates the KYC package creation by sending a message to the KYC exchange server. The initiation step represented by step **200** may include a user log-in step. The user log-in step may prompt the user to enter a username, a password, and specify a digital certificate. A digital certificate may be required in addition to a username and password. As described above, a heightened level of security is required because personal identification information may be submitted to the KYC exchange server once connected.

[0042] After the user is logged in, in step **202**, the KYC exchange server may display available countries, financial institutions, and financial institution branches. The KYC exchange server may first illustrate all of the supported countries, which may be similar to **Fig. 3**. As illustrated in **Fig. 3**, a map feature is shown, and the user can click on any country shown on the map. As another method of finding a certain country, the user can click on a country name listed in the list of countries. The list of countries may be grouped geographically, such as according to continents. An alphabetical list of countries may also be included, and the alphabetical list may be accessed by clicking a drop-down menu. As yet another alternative, the user may be able to search for a country using a search box.

[0043] FIG. 3 illustrates a screen shot of a main page, or "home page," according to an exemplary embodiment of the GUI hosted on a webserver as a website.

[0044] On the main page, if the user is part of a corporation, the corporation's logo 302 or the company's name may be listed on of the screen 302. Also, the user's name 304 who is accessing the KYC server may be listed and welcomed. As shown in Fig. 3, the exemplary user name 304 "Mary Beth" is displayed.

[0045] The home page may provide links 306 for Laws 306A, Practicalities 306B, and KYC Package creation 306C. These three links 306 interact with the world map 308 and the list of countries 310. To view any laws 306A or practicalities 306B, the user must also select a country 310US either before or after selecting the laws 306A or practicalities 306B. Also, direct links 314 for a corporate vault and reports are provided.

[0046] If the user clicks the laws link 306A, and also selects a country, for example, Argentina 306AG, the KYC exchange server provides a webpage showing applicable laws for the selected country.

[0047] The laws webpage for Argentina 400 is illustrated in Fig. 4. The applicable laws 402, which may be laws dealing with KYC, are listed according to category. The date that the law was inducted may also be listed 406. Each law may also include a link 408 to the country's government website from which the information is collected.

[0048] If the user clicks the practicalities link 306B and also selects a country (e.g., Argentina 306AG), the KYC exchange server provides a webpage showing applicable rules and regulations for the selected country, show in Fig. 5.

[0049] The practicalities webpage 500 for Argentina is illustrated in Fig. 5, where exemplary requirements 502 for opening a bank account for individuals 502B and corporations 502A are illustrated. In this exemplary embodiment, the practicalities webpage 500 shows all of the identification documents necessary for a corporate entity 504A or an individual 504B to open a bank account in Argentina. Links may also be provided to the source of the listed information 506, such as a link to a government agency's webpage that interpreted the laws and created the rules and regulations. The laws and practicalities web pages 400, 500 are informational, and allow the user to decide if a financial institution is requesting a reasonable amount of information for KYC compliance.

[0050] Returning to **Fig. 3**, if the user clicks the corporate vault link **312**, the KYC exchange server provides a webpage showing the information that has been uploaded to the corporate vault.

[0051] The corporate vault is a secure location on the database where all of the personal identification information about the individual or corporation is stored. The corporate vault may be stored on a database within a datacenter of a company running the KYC exchange server. All of the personal and corporate identification information may be stored on the database and accessed through the corporate vault.

[0052] **Fig. 6** illustrates the corporate vault **601** webpage **600**. As shown in **Fig. 6**, the documents **602** may be grouped together according to what entity or person the documents identify. For example, corporate documents **602A** may be grouped together, and personal documents **602B-E** of each individual employee may also be grouped together. A plurality of other information about the history of the document are also included, such as the upload date **604** of the documents, which user uploaded the documents **606**, the document's expiration date **608**, the document's last modification date **610**, and when the document was last viewed **612**.

[0053] The corporate vault **601** can be configured so that not all users can see every document listed **602** in the corporate vault **601** based upon privileges assigned to the users. For example, **Fig. 6** shows that John Smith's **602C** passport has been uploaded to the corporate vault **601**. If the user does not have the necessary privileges, the personal information of John Smith **602C** may be hidden from the user. The user may still be able to submit John Smith's **602C** passport as part of a KYC package creation process, but the user may not be able to view John Smith's **602C** personal information without the necessary privileges.

[0054] More documents may be uploaded by clicking the upload document button **614**. Clicking the upload document button **614** may open a file directory manager so that the user can find the file path and upload the document to the database. Uploaded documents can be clicked on and previewed if the user has the necessary privileges.

[0055] If a document is out of date, the user may request an update **616** from the person holding the document. For example, in **Fig. 6**, John Smith's **602C** passport has expired, so the user may request an update by pressing the request update **616**. When requesting an

update, the system sends John Smith a notification that his passport is out of date and requests that he submit a non-expired copy of the document to the database.

[0056] Returning again to **Fig. 3**, if the user clicks the reports link **314**, the KYC exchange server provides a webpage showing generated reports and tools to generate new reports. The reports may be a description of all of the activity of the user with the KYC exchange server, such as package creation, KYC package submission, KYC package approval, and document upload and update history, etc. Dates, times, and results may all be reported through these reports. For example, every KYC package ever created may be reported. As another example, the user may wish to create a report listing all the KYC packages created and sent to a certain bank. In such a case, all of the created KYC packages may be filtered so that only KYC packages sent to the selected bank are displayed in the report. The reports may be filtered by many options like creation date, expiration date, name, creator username, reviewer username, etc.

[0057] Returning to **Fig. 2**, in step **204** the user selects the KYC package link and selects from available countries where the user would like to open an account, which may be accomplished on the home page **300** illustrated in **Fig. 3**. After clicking on a country **310**, the user may be brought to a page by the KYC exchange server that lists, for example, all of the banks and bank branches within the selected country in step **206**. For example, if the user selects Argentina **310AG**, a page **700** similar to the page illustrated in **Fig. 7** may be generated by the KYC exchange server.

[0058] As shown in **Fig. 7**, a plurality of branches **702** may be listed according to bank companies and regions of the selected country. Also, a map **704** may be included showing the locations of the branches within the selected country, which in this example is Argentina. A desired branch may be selected using the map feature as well.

[0059] Additional information may be presented to the user, such as whether a preexisting relationship **706** with the financial institution has been established. Also, documents status indicator **710** displays an indication (e.g., as a percentage) that can inform the user if the user currently has all or just a portion of the branch's required documents in the corporate vault. The KYC server may reference the KYC requirements for each branch and compare the required documents with the documents uploaded to the corporate vault. If all of the required documents are included in the corporate vault, the KYC exchange server reports

that one-hundred percent of the documents have been uploaded. If less than one-hundred percent of the required documents are in the corporate vault, the KYC exchange server reports the percentage of required documents that are included in the corporate vault. If less than one-hundred percent are included, the user may continue, and upload additional documents to meet the requirements of the branch later, or the user may submit less than the required amount according to the financial institution's KYC policies.

[0060] Due to political, geographic, or other boundary divisions, a first branch of a first financial institution in a first region may have different KYC requirements than a second branch of the first financial institution in a second region. Also, due to different interpretations of the laws of the country, the first financial institution may have different KYC requirements than a second financial institution. These differences are reflected in the percentage bars **712** displayed to the user. Thus, the user may use the information presented in choosing one financial institution or one branch over another.

[0061] After the user selects a branch **702A** from the list of branches **702**, the user selects the documents to be included in a KYC package. The documents selection web page **800** is illustrated in **Fig. 8**.

[0062] As shown in **Fig. 8**, the KYC exchange server generates the required documents **802** from the country perspective and the financial institution perspective. Each type of document has a link **804**, which explains what the document is and why it is required. Also, next to each document is a checkbox **806**, and the checkbox allows the user to decide which documents are going to be included in the KYC package. A financial institution may later request the additional documents, but the user may decide not to submit the documents required by the laws or the financial institution at this time.

[0063] After the user selects which documents to include, the KYC exchange server retrieves existing documents from the corporate vault, which is stored on the database, in step **210**. After retrieving all of the documents in the corporate vault from the database, the KYC exchange server pre-populates existing documents and identifies missing documents in step **212**.

[0064] In step **212**, the KYC exchange server identifies all of the documents specified by the user in step **208** and compares these documents to the documents already uploaded to the corporate vault. Any documents in the corporate vault that match a category selected by the

user are flagged for inclusion in the KYC package, and missing documents are notified to the user. This process can be illustrated by **Fig. 9**.

[0065] As shown in **Fig. 9**, documents that have been already uploaded to the corporate vault **904** are marked with a check **904A**. Any missing documents are marked with an "X" **904B**, and an action button **908** appears that allows the user to add the missing documents without leaving this web page **900**. If the user does not have immediate access to any of the missing documents, the user can save the KYC package creation progress and finish the KYC package creation at a later time. If the user has access to the missing documents, the user can click the "Add" button **908A**, find the document on a storage device, and upload the documents.

[0066] As shown in **Fig. 10**, after clicking the "Add" button **908A**, a "Choose File" button **1002** appears. The choose file button **1002** allows the user to find a file on a connected storage device to upload to the KYC exchange server. The choose file button **1002** may bring up a file directory manager so that the user can find a file on the storage device.

[0067] In step **214**, missing documents are populated and the package creation is completed. Once all of the files are populated and uploaded to the database, the user can create the KYC package by selecting the "Create Package" button **1004**.

[0068] As shown in **Fig. 11**, the user can name the KYC package **1102** and set an expiration date **1104** for the package. The expiration date **1104** prevents a financial institution or any third party from viewing the created KYC package after the expiration date **1104**. An expiration date **1104** does not delete the KYC package, and the created KYC package may remain visible to internal users. Also, the expired KYC package may be renewed and sent to another financial institution or the same financial institution.

[0069] After creating a package, the user can select a reviewer from a list of reviewers to review the KYC package in step **216** before it is submitted to the branch. Because the KYC package includes private information about individuals and corporations, an internal review is performed before submitting the KYC package to any third parties. Reviewers may be high level employees at a corporation. If the user is an individual, the reviewer is also the user, so the reviewer selection step may be omitted in the case of an individual applying for an account at the branch.

[0070] The reviewer selection step 216 is illustrated further in Fig. 12. As shown in Fig. 12, for example, four qualified reviewers 1202 and their title 1204 are listed, and the user can select one or all of them to review the KYC package for submission to the branch. Only reviewers with an up-to-date digital identity 1206 can approve KYC packages, thus the user cannot select Anna Sam 1202C for approval. The user can request that Anna Sam obtain a digital identity 1206 by clicking the "Request Identity" button 1208. By pressing the request identity button 1208, Anna Sam receives a notification, for example, in the form of an email, requesting her to obtain a digital identity 1206 so that she may approve KYC packages created through the KYC exchange server. Once a digital identity 1206 is obtained by Anna Sam, a check box 1210 would appear by her name and she may approve KYC packages. The KYC package is submitted to the KYC exchange server once the user clicks the "Complete and Sign" button 1212.

[0071] Fig. 13 illustrates an exemplary digital signature web page 1300. The user may digitally sign the KYC package with an identity 1302 and a PIN 1304. The digital signing may include further security features such as an audible signature. Once the KYC package has been digitally signed, the reviewers who were selected for approval are notified that a KYC package is pending their approval. The creator of the KYC package may also receive a notification that they have created a KYC package, and this notification may further include a tracking number of the created KYC package. The KYC exchange server iterates until the package is approved.

[0072] Returning to Fig. 2, in step 220, the selected reviewers review the KYC package and approve it for transmission to the financial institution. In some embodiments, the KYC exchange server may send a notification to the KYC package creator when a KYC package is approved by a reviewer.

[0073] In step 222, the KYC exchange server monitors for approval status waiting for the KYC package creator to grant access to the branch.

[0074] As shown in Fig. 14, existing KYC packages created by the user are listed 1402. Some may be pending packages 1404, such as package ID #099 1406; some may be saved drafts 1408, such as package ID #100 1410; and some may be approved packages 1412 that have been approved, such as package #101 1414.

[0075] If the KYC package has been approved, the KYC exchange server presents a "Grant Access" button **1416** to the user. Pressing the grant access button **1416** grants a branch access to the approved KYC package. Pending packages **1404** that have not been approved may be recalled if the user or the corporation decides to no longer pursue a relationship with a certain branch.

[0076] As shown in **Fig. 14**, a plurality of other information about the existing packages is presented, such as tracking code **1418**, creation date **1420**, package name **1422**, branch name **1424**, expiration date **1426**, approval date **1428**, and who created the package **1430**.

[0077] Returning to **Fig. 2**, once the user clicks the grant access button, the selected branch is given access to the KYC package until the expiration date, if set, of the KYC package in step **224**. After the branch is granted access, a notification is sent to the branch in step **226** notifying the branch that the KYC package is available for viewing. The branch logs into the KYC exchange server with a branch ID and digital certificate in step **226**. In response to the branch logging into the KYC exchange server, the KYC exchange server prepares and displays the submitted KYC package submitted by the user in step **228**. This step includes gathering all of the documents included in the KYC package from the database. In step **230**, the financial institution can view the documents included in the KYC package from the database.

[0078] While the financial institution reviews the documents in the KYC package through the KYC exchange server, the user can monitor the financial institution's access in step **232**.

[0079] **Fig. 15** illustrates an exemplary status monitoring webpage **1500** for approved and submitted KYC packages. Packages that are available to the financial institution **1502**, packages that are acknowledged **1504** by the financial institution, and packages that have been accepted **1506** by the financial institution, are each displayed with a check mark.

[0080] Through the systems and methods described above, a corporation or an individual does not need to replicate documents every time they wish to create another financial relationship with a financial institution. The documents are also securely processed and submitted to a branch. Finally, the documents actually required for a country's KYC laws can be easily ascertained using the tools available through the KYC exchange server. With

all of these advantages, individuals and corporations can more easily create financial relationships with financial institutions while still complying with KYC requirements.

[0081] Although the exemplary embodiment recites the use of financial information, it is intended that the exchange system described herein can be implemented in other industries that do not require KYC laws. For example, the exchange can be used for information involving pharmaceutical trials and exchanging documents during a trial review process. The exchange can be used in any instance where various types of information are stored in a secure location for access by multiple parties for varying reasons.

[0082] The above method can be implemented on a computer-implemented graphical user interface, whereby the user can interact with a server over a communication network, such as the internet. Although the exemplary embodiment uses a web browser with hyperlinks and linked buttons that can be selected by the user, it is intended that the graphical user interface can have any form with any type of selection mechanism for the user, including touch screen, menus, radio buttons, etc.

[0083] The exemplary embodiments can include one or more computer programs that embody the functions described herein and illustrated in the appended flow charts. However, it should be apparent that there could be many different ways of implementing aspects of the exemplary embodiments in computer programming, and these aspects should not be construed as limited to one set of computer instructions. Further, those skilled in the art will appreciate that one or more acts described herein may be performed by hardware, software, or a combination thereof, as may be embodied in one or more computing systems.

[0084] The functionality described herein can be implemented by numerous modules or components that can perform one or multiple functions. Each module or component can be executed by a computer, such as a server, having a non-transitory computer-readable medium and processor. In one alternative, multiple computers may be necessary to implement the functionality of one module or component.

[0085] Unless specifically stated otherwise as apparent from the following discussion, it is appreciated that throughout the description, discussions utilizing terms such as “processing” or “computing” or “calculating” or “determining” or “displaying” or “generating” or “synchronizing” or “outputting” or the like, can refer to the action and processes of a data processing system, or similar electronic device, that manipulates and

transforms data represented as physical (electronic) quantities within the system's registers and memories into other data similarly represented as physical quantities within the system's memories or registers or other such information storage, transmission or display devices.

[0086] The exemplary embodiments can relate to an apparatus for performing one or more of the functions described herein. This apparatus may be specially constructed for the required purposes, or it may comprise a general purpose computer selectively activated or reconfigured by a computer program stored in the computer. Such a computer program may be stored in a machine (e.g. computer) readable storage medium, such as, but is not limited to, any type of disk including floppy disks, optical disks, CD-ROMs and magnetic-optical disks, read only memories (ROMs), random access memories (RAMs) erasable programmable ROMs (EPROMs), electrically erasable programmable ROMs (EEPROMs), magnetic or optical cards, or any type of media suitable for storing electronic instructions, and each coupled to a bus.

[0087] The exemplary embodiments described herein are described as software executed on at least one server, though it is understood that embodiments can be configured in other ways and retain functionality. The embodiments can be implemented on known devices such as a personal computer, a special purpose computer, cellular telephone, personal digital assistant ("PDA"), a digital camera, a digital tablet, an electronic gaming system, a programmed microprocessor or microcontroller and peripheral integrated circuit element(s), and ASIC or other integrated circuit, a digital signal processor, a hard-wired electronic or logic circuit such as a discrete element circuit, a programmable logic device such as a PLD, PLA, FPGA, PAL, or the like. In general, any device capable of implementing the processes described herein can be used to implement the systems and techniques according to this invention.

[0088] It is to be appreciated that the various components of the technology can be located at distant portions of a distributed network and/or the Internet, or within a dedicated secure, unsecured and/or encrypted system. Thus, it should be appreciated that the components of the system can be combined into one or more devices or co-located on a particular node of a distributed network, such as a telecommunications network. As will be appreciated from the description, and for reasons of computational efficiency, the components of the system can be arranged at any location within a distributed network

without affecting the operation of the system. Moreover, the components could be embedded in a dedicated machine.

[0089] Furthermore, it should be appreciated that the various links connecting the elements can be wired or wireless links, or any combination thereof, or any other known or later developed element(s) that is capable of supplying and/or communicating data to and from the connected elements. The term module as used herein can refer to any known or later developed hardware, software, firmware, or combination thereof that is capable of performing the functionality associated with that element. The terms determine, calculate and compute, and variations thereof, as used herein are used interchangeably and include any type of methodology, process, mathematical operation or technique.

[0090] The embodiments described above are intended to be exemplary. One skilled in the art recognizes that numerous alternative components and embodiments that may be substituted for the particular examples described herein and still fall within the scope of the invention.

CLAIMS

What is claimed is:

1. A computer implemented method for initiating a financial service at a financial institution, the method comprising:

receiving, by a computer, a request from a client computer for a financial service associated with a financial institution, wherein the request comprises a selection of a country and a selection of the financial institution;

determining, by the computer, one or more know your customer (KYC) requirements associated with the selected financial institution;

determining, by the computer, one or more country requirements that are associated with the selected country;

determining, by the computer, whether a set at least one documents stored in a corporate vault memory satisfies the one or more KYC requirements, and whether the set of at least one documents satisfies the one or more country requirements;

calculating, by the computer, an extent to which the set of at least one documents satisfies the one or more KYC requirements and the one or more country requirements; and

presenting, by the computer, for each selected financial institution in each selected country, an indicator of the extent to which the at least one documents satisfies the one or more KYC requirements and the one or more country requirements.

2. The method according to claim 1, wherein the request further comprises a selection of a branch of the financial institution.

3. The method according to claim 1, wherein calculating the extent further comprises calculating a percentage of satisfied requirements.

4. The method according to claim 1, wherein the indicator is a score.

5. The method according to claim 1, further comprising:

determining, by the computer, whether any additional documents are needed to initiate the financial service with the financial institution based upon the extent to which the at least one

document satisfies the one or more KYC requirements and the one or more country requirements.

6. The method according to claim 5, further comprising:
requesting, by the computer, at least one additional document when needed to initiate the financial service.
7. The method according to claim 6, further comprising:
receiving, by the computer, the at least one additional document needed to initiate the financial service; and
storing, by the computer, the at least one document in the corporate vault storage.
8. The method according to claim 7, further comprising:
generating, by the computer, a package for submission to the financial institution to initiate the financial service, wherein the package comprises at least one document from the corporate vault storage that satisfies the one or more KYC requirements and the one or more country requirements.
9. The method according to claim 8, further comprising:
authenticating, by the computer, a digital certificate received from the client computer;
and
permitting, by the computer, the client computer access to the package only when the digital certificate is adequately authenticated.
10. The method according to claim 5, further comprising:
generating, by the computer, a prepopulated list of the at least one documents, wherein the computer determines whether any additional documents are needed using the prepopulated list of the at least one documents.
11. The method according to claim 8, further comprising:
updating, by the computer, the package to include at least one supplemental document.

12. The method according to claim 9, further comprising:
assigning, by the computer, expiration data to the package, wherein the expiration data rescinds permissions to view the package according to a predetermined condition.
13. The method according to claim 8, further comprising:
receiving, by the computer, a selection of one or more reviewers to approve the package.
14. The method according to claim 13, further comprising:
permitting, by the computer, the financial institution access to the package only when each reviewer approves the package using a digital signature.
15. The method according to claim 13, further comprising:
monitoring, by the computer, an approval status of the package; and
reporting, by the computer, the approval status to the client computer whenever a status request is received.
16. The method according to claim 8, further comprising:
assigning, by the computer, a tracking number to the package, wherein the approval status is monitored based on the tracking number.
17. The method according to claim 15, further comprising:
receiving, by the computer, a package recall request that rescinds access to the package from the client computer; and
terminating, by the computer, the review process based on the recall request.
18. The method according to claim 1, wherein before transmitting the package to the branch bank computer, the method further comprising:
authenticating, by the computer, the branch bank using a branch identifier and a digital certificate, wherein the package is only transmitted where the branch bank computer is adequately authenticated.
19. The method according to claim 1, wherein the set of documents in the corporate vault memory are reusable in a different package.

- 20.** A system for preparing documents for a financial service comprising:
- a know your customer (KYC) requirements repository storing one or more KYC requirements associated one or more financial institutions;
 - a country requirements repository storing one or more country requirements associated with one or more countries;
 - a corporate vault memory storing one or more packages and one or more documents, wherein each package comprises a set of one or more documents selected from the one or more documents stored in the corporate vault memory;
 - a client computer transmitting a request for a financial service associated with a package, wherein the request comprises a selection of a country and a selection of a financial institution;
 - an exchange server processor receiving the request and configured to calculate a completion score based on an extent to which the package satisfies the one or more KYC requirements associated with the selected financial institution and the one or more country requirements associated with the selected country, wherein the package is a complete package when the completion score indicates that the package satisfies all requirements.
- 21.** The system according to claim 20, further comprising:
- a financial institution server comprising a processor receiving a completion score notification from the exchange server processor indicating the completion score.
- 22.** The system according to claim 21,
- wherein the exchange server permits the financial institution server to access the package when the package is a complete package, and
 - wherein the financial institution server retrieves the complete package.
- 23.** The system according to claim 20, wherein the client computer stores a new document into the corporate vault memory.
- 24.** The system according to claim 23, wherein the KYC exchanger server updates the package based on the new document.

25. The system according to claim 20, wherein the exchange server automatically updates the country requirements repository according to one or more new country requirements.
26. The system according to claim 21, wherein the financial institution server stores a new business practice in the KYC practices repository.
27. The system according to claim 20, wherein the exchange server transmits a notification signal to the client computer when the package is a complete package.
28. The system according to claim 22, wherein the exchange server transmits a notification signal to the financial institution when the package is a complete package.
29. The system according to claim 20, further comprising:
an credentials memory storing one or more user credentials associated with one or more users and one or more entity credentials associated with one or more financial institutions; and
30. The system according to claim 29, further comprising:
an authentication processor authenticating a user based on the user credentials associated with the user, and authenticating a financial institution using the entity credentials associated with the financial institution.
31. The system according to claim 30, wherein the credentials memory stores one or more device credentials associated with one or more computing devices, and wherein each device only communicates with a second device using a secure protocol requiring authentication of each device according to the device credentials associated with each device.
32. The system according to claim 22, wherein the client computer associates an expiration date with the package, and wherein the exchange server rescinds access to the package after the expiration date.
33. The system according to claim 20, further comprising:
a package reviewer store storing one or more package reviewers, wherein the client computer transmits a selection of a set of one or more package reviewers, and

wherein the exchange server transmits a notification signal to the set of package reviewers and grants access to each package reviewer, wherein the package is an approved package after each of the reviewers indicates an approval for the package.

34. The system according to claim 33, wherein the package reviewer store stores one or more digital signatures associated with the one or more package reviewers, wherein a package reviewer applies a digital signature to the package to indicate approval.

35. The system according to claim 21, wherein the exchange server permits the financial institution server access to an approved package, and wherein the financial institution server retrieves the approved package.

36. The system according to claim 34, wherein the exchange server stores a package approval status, and updates the package approval status according to whether a reviewer digitally signed the package.

Fig. 1

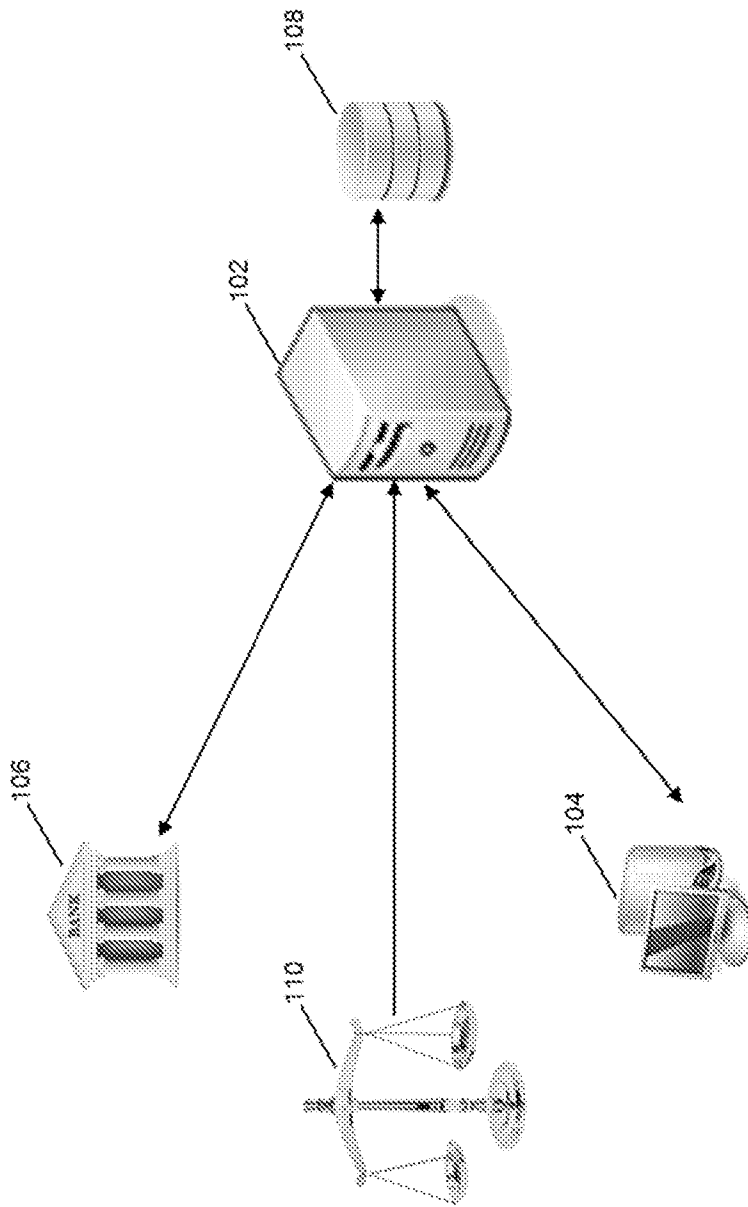
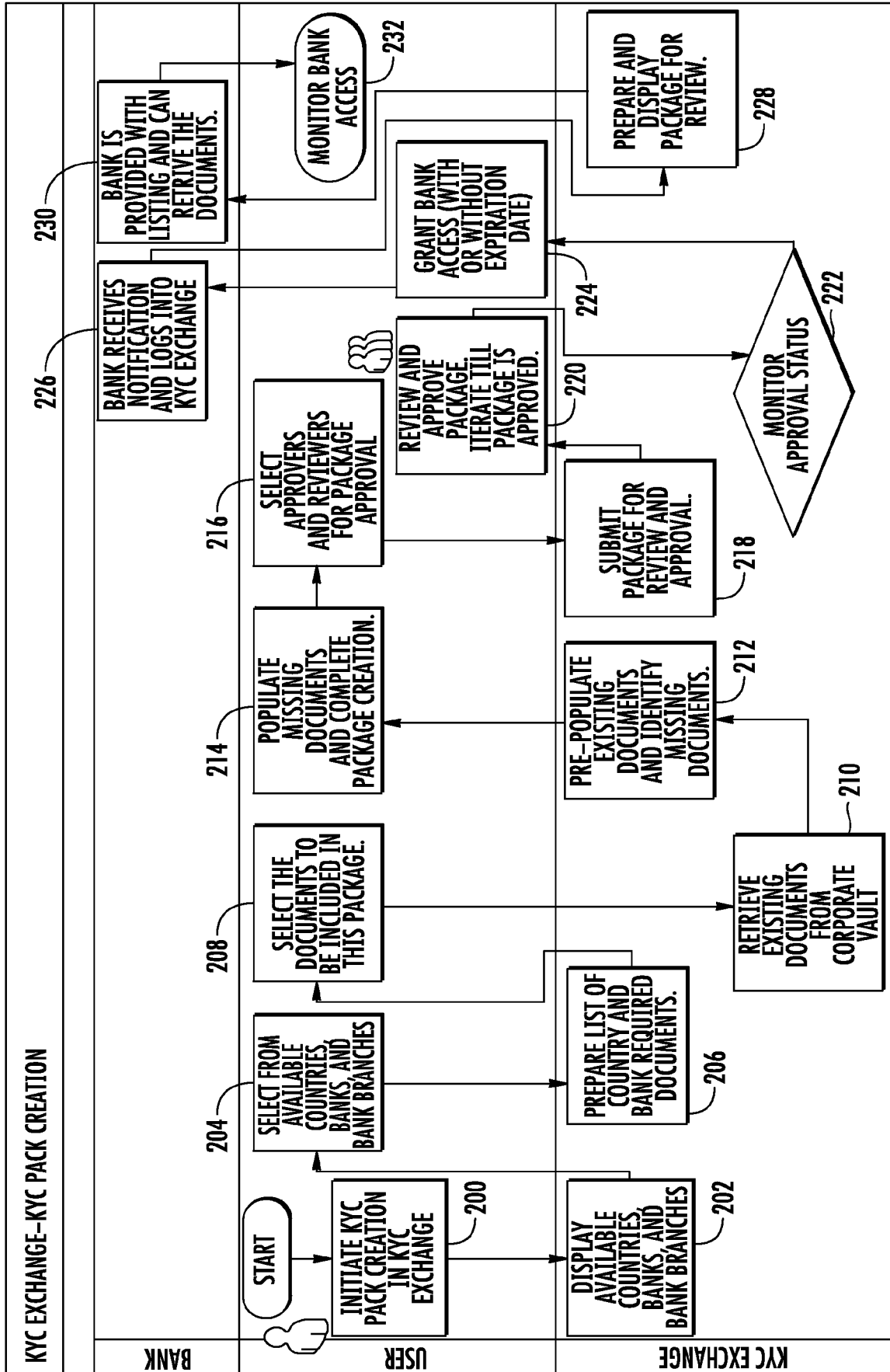


FIG. 2



300

IDENTRUST-KYC EXCHANGE

FILE://C:/DOCUMENTS%20AND%20SETTINGS/GEHIGATOR/DESKTOP/KYC%20DEMO/GLOBAL_REGULATION/INDICES.HTML

HOME | ADMIN | HELP | LOG OUT

HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH COUNTRY: SELECT ONE

306A 306B 306C

314

310

308

312

304

310

310US

LIST OF COUNTRIES

NORTH AMERICA	SOUTH AMERICA	EUROPE & MIDDLE EAST	AFRICA	ASIA & INDIAN SUBCONTINENT	OCEANIA & PACIFIC
UNITED STATES	ARGENTINA	BAHRAIN	BOTSWANA	CHINA	AMERICAN SAMOA
CANADA-ENGLISH	BOLIVIA	BELGIUM	EGYPT	HONG KONG	AUSTRALIA
CANADA-FRENCH	BRAZIL	FRANCE	MOROCCO	INDIA	FIJI
MEXICO	CHILE	GERMANY	NIGERIA	JAPAN	GUAM
	COLOMBIA	ITALY	SOUTH AFRICA	SINGAPORE	NEW ZEALAND
	ECUADOR	KUWAIT			Saipan

VAULT EXISTING APPROVED 310AG

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FIG. 3

400

IDENTRUST-KYC EXCHANGE
FILE://C:/DOCUMENTS%20AND%20SETTINGS/GHIGATOR/DESKTOP/KYC%20EXCHANGE%20DEN/KYC_DEMO/KYC_DEMO/GLOBAL_REGULATION/LAWS_AR.HTML

WELCOME, MARY BETH
COUNTRY: SELECT ONE
GO

ARGENTINA-LAWS
408

COUNTRY	DATE
ARGENTINA	11-DEC-01
APPLICABLE LAWS	
SIGNATURE	
DIGITAL SIGNATURE LAW 25.506	
SYNOPSIS OF ARGENTINE DIGITAL SIGNATURE LAWS	
FIRST (I.E. IT ONLY RECOGNIZES DIGITAL SIGNATURES, AND IS EFFECTIVELY EQUIVALENT TO THE "ADVANCED ELECTRONIC SIGNATURE" OR "QUALIFIED ELECTRONIC SIGNATURE" PER THE 1999 EUROPEAN DIGITAL SIGNATURE DIRECTIVE)	
E-COMMERCE\CONTRACTING	
NO SPECIFIC LAW(S)	
KYC	1. CENTRAL BANK OF THE ARGENTINE REPUBLIC CHARTER LAW (LAW 24.144) 2. LAW OF FINANCIAL INSTITUTIONS (LAW 21.526) 3. LAW OF ASSET LAUNDERING (LAW 25.246) 4. LAW ON COUNTERTERRORISM AND TERRORIST FINANCING (LAW 26.268)
AML	1. CENTRAL BANK OF THE ARGENTINE REPUBLIC CHARTER LAW (LAW 24.144) 2. LAW OF FINANCIAL INSTITUTIONS (LAW 21.526) 3. LAW OF ASSET LAUNDERING (LAW 25.246) 4. LAW ON COUNTERTERRORISM AND TERRORIST FINANCING (LAW 26.268) 5. LAW ON MONEY LAUNDER OFFENSE (LAW 26.683)
PRIVACY	PERSONAL DATA PROTECTION LAW (LAW 25.326)
DATA PROTECTION	PERSONAL DATA PROTECTION LAW (LAW 25.326)

HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS
HOME | ADMIN | HELP | LOG OUT

406

402

FIG. 4

Fig. 6

600

Identix - KYC Exchange | Home | About | Contact Us | Log Out

Home | KYC Exchange | Products | Tools | Corporate Vault | Reports

Welcome, Mary Beth

Country:

604 606 608 610 612

Corporate Vault

Identity Documents

Name	Uploaded Date	Uploaded By	Pre-Expiration Date	Last Modified	Last Visited	Action
Corporate Documents	01-May-2012	Jean Smith	N/A	01-May-2012	01-May-2012	
Documents for Mary Beth	01-May-2012	Mary Beth	11-Feb-2015	02-May-2012	10-May-2012	
Documents for Steve Senzou	01-May-2012	Steve Senzou	20-Apr-2014	02-May-2012	02-May-2012	
Documents for Any Inland	01-May-2012	Any Inland	28-Feb-2015	02-May-2012	02-May-2012	
Documents for Any Foreign	01-May-2012	Any Foreign	30-Apr-2012	02-May-2012	02-May-2012	

601

602

602A

602B

602C

602D

602E

616

614

601

602

602A

602B

602C

602D

602E

616

614

IDENTRUST - KYC EXCHANGE
HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH
COUNTRY: SELECT ONE

CORPORATE VAULT	604	606	608	610	612
IDENTITY DOCUMENTS	UPLOADED DATE	UPLOADED BY	DOC EXPIRATION DATE	LAST MODIFIED	LAST VIEWED
CORPORATE DOCUMENTS					
BOARD RESOLUTIONS	01-MAY-2012	JOHN SMITH	N/A	01-MAY-2012	01-MAY-2012
CERTIFICATE OF INCORPORATION	01-MAY-2012	JOHN SMITH	N/A	01-MAY-2012	01-MAY-2012
LEGAL ENTITY STRUCTURE	02-MAY-2012	JOHN SMITH	N/A	01-MAY-2012	02-MAY-2012
CONTRACTS	01-MAY-2012	MARY BETH	N/A	01-MAY-2012	01-MAY-2012
DOCUMENTS FOR MARY BETH					
DRIVERS LICENSE	02-MAY-2012	MARY BETH	21-FEB-2015	02-MAY-2012	02-MAY-2012
PASSPORT	02-MAY-2012	MARY BETH	30-APR-2014	02-MAY-2012	02-MAY-2012
BIRTH CERTIFICATE	02-MAY-2012	MARY BETH	N/A	02-MAY-2012	02-MAY-2012
DOCUMENTS FOR JOHN SMITH					
DRIVERS LICENSE	02-MAY-2012	JOHN SMITH	21-FEB-2015	02-MAY-2012	02-MAY-2012
PASSPORT	02-MAY-2012	JOHN SMITH	30-APR-2011-EXPIRED	02-MAY-2012	02-MAY-2012
BIRTH CERTIFICATE	02-MAY-2012	JOHN SMITH	N/A	02-MAY-2012	02-MAY-2012
DOCUMENTS FOR STEVE SAMSON					
DRIVERS LICENSE	02-MAY-2012	STEVE SAMSON	21-FEB-2015	02-MAY-2012	02-MAY-2012
PASSPORT	02-MAY-2012	STEVE SAMSON	30-APR-2013	02-MAY-2012	02-MAY-2012
BIRTH CERTIFICATE	02-MAY-2012	STEVE SAMSON	N/A	02-MAY-2012	02-MAY-2012
DOCUMENTS FOR AMY ROLAND					
DRIVERS LICENSE	02-MAY-2012	AMY ROLAND	21-FEB-2015	02-MAY-2012	02-MAY-2012
PASSPORT	02-MAY-2012	AMY ROLAND	30-APR-2013	02-MAY-2012	02-MAY-2012
BIRTH CERTIFICATE	02-MAY-2012	AMY ROLAND	N/A	02-MAY-2012	02-MAY-2012

EXISTING APPROVED
614

616
REQUEST UPDATE
616
UPLOAD DOCUMENT

FIG. 6

700

IDENTRUST-KYC EXCHANGE
HOME | ADMIN | HELP | LOG OUT

ABCD CO. HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH COUNTRY: SELECT ONE

ARGENTINA-KYC PACK 710 706 708

ARGENTINA>KYC PACK

PLEASE SELECT ORGANIZATION TYPE: BANK

BANK BRANCH NAME	DOCUMENTS STATUS	EXISTING RELATIONSHIP	PREVIOUS ACCESS
ABCD BANK			
ABCD BANK NORTH ARGENTINA	<div style="width: 50%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 50%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ABCD BANK SOUTH ARGENTINA	<div style="width: 75%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 75%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ARGENTINA BANK			
ARGENTINA BANK GABORONE	<div style="width: 100%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 100%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
ARGENTINA BANK FRANCISTOWN	<div style="width: 100%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 100%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
COBANK			
COBANK NORTH ARGENTINA	<div style="width: 25%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 25%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
COBANK SOUTH ARGENTINA	<div style="width: 100%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 100%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
NATA BANK			
NATA BANK MAIN	<div style="width: 25%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 25%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
NATA BANK	<div style="width: 100%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 100%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ BANK			
XYZ BANK SOUTH ARGENTINA	<div style="width: 25%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 25%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
XYZ BANK EAST ARGENTINA	<div style="width: 100%; background: repeating-linear-gradient(45deg, transparent, transparent 2px, black 2px, black 4px);"></div> 100%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

HOME

CREATE EXISTING APPROVED PRACTICALITIES

LAWS

EXISTING

APPROVED PRACTICALITIES

LAWS

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702

702A

704

FIG. 7

800

IDENTRUST-KYC EXCHANGE

HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH COUNTRY: SELECT ONE

ARGENTINA-KYC PACK ARGENTINA>KYC PACK

PLEASE SELECT BANK BRANCH: ABCD BANK NORTH ARGENTINA

THE PRACTICALITIES	SELECT	DOCUMENTS	SELECT
COUNTRY CRAZINESS		BANKS BESERKEDNESS	
DOCUMENTS		ACTUAL KYC REQUIREMENTS	<input checked="" type="checkbox"/>
ACTUAL KYC REQUIREMENTS	806	BANK DOCUMENT OR TEMPLATES	<input checked="" type="checkbox"/>
IDENTITY "PROOF" ELEMENTS		FORMS	<input checked="" type="checkbox"/>
COUNTRY TEMPLATES		PROCESSES	<input checked="" type="checkbox"/>
COUNTRY PROCESSES FOR KYC PROOFING		VERIFICATION OF AUTHORIZED SIGNATORIES BY MEANS OF ONE OF THE FOLLOWING	
LAYMEN'S EXPLANATION OF REQUIREMENTS		VALID PASSPORT OR SIMILAR TRAVEL DOCUMENT	<input checked="" type="checkbox"/>
REGULATORY STRUCTURE		DRIVING LICENSE	<input checked="" type="checkbox"/>
LIST OF REGULATORY BODIES INVOLVED IN ALL RELATED AREAS		GOVERNMENT ISSUED IDENTITY CARD	<input checked="" type="checkbox"/>
NAMES OF CONTACTS WITHIN EACH BODY		BIRTH CERTIFICATE	<input checked="" type="checkbox"/>
LEARNINGS REPOSITORY		CITIZENSHIP CERTIFICATE	<input checked="" type="checkbox"/>
CASE LAW EXAMPLES		CORPORATE STRUCTURE AND OWNERSHIP CHAIN	
CASE STUDIES		INCLUDING PRINCIPAL SHAREHOLDERS HOLDING 25%+ SHARES	<input checked="" type="checkbox"/>
WHITE PAPERS AND OTHER PUBLICATIONS		NAMES OF BENEFICIAL OWNER PLUS % OWNERSHIP	<input checked="" type="checkbox"/>
USEFUL CONTACTS (LAW FIRMS, LOBBYIST, SPECIALIST CONSULTANTS)			

PREPARE PACKAGE

HOME EXISTING APPROVED PRACTICALITIES LAWS

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FIG. 8

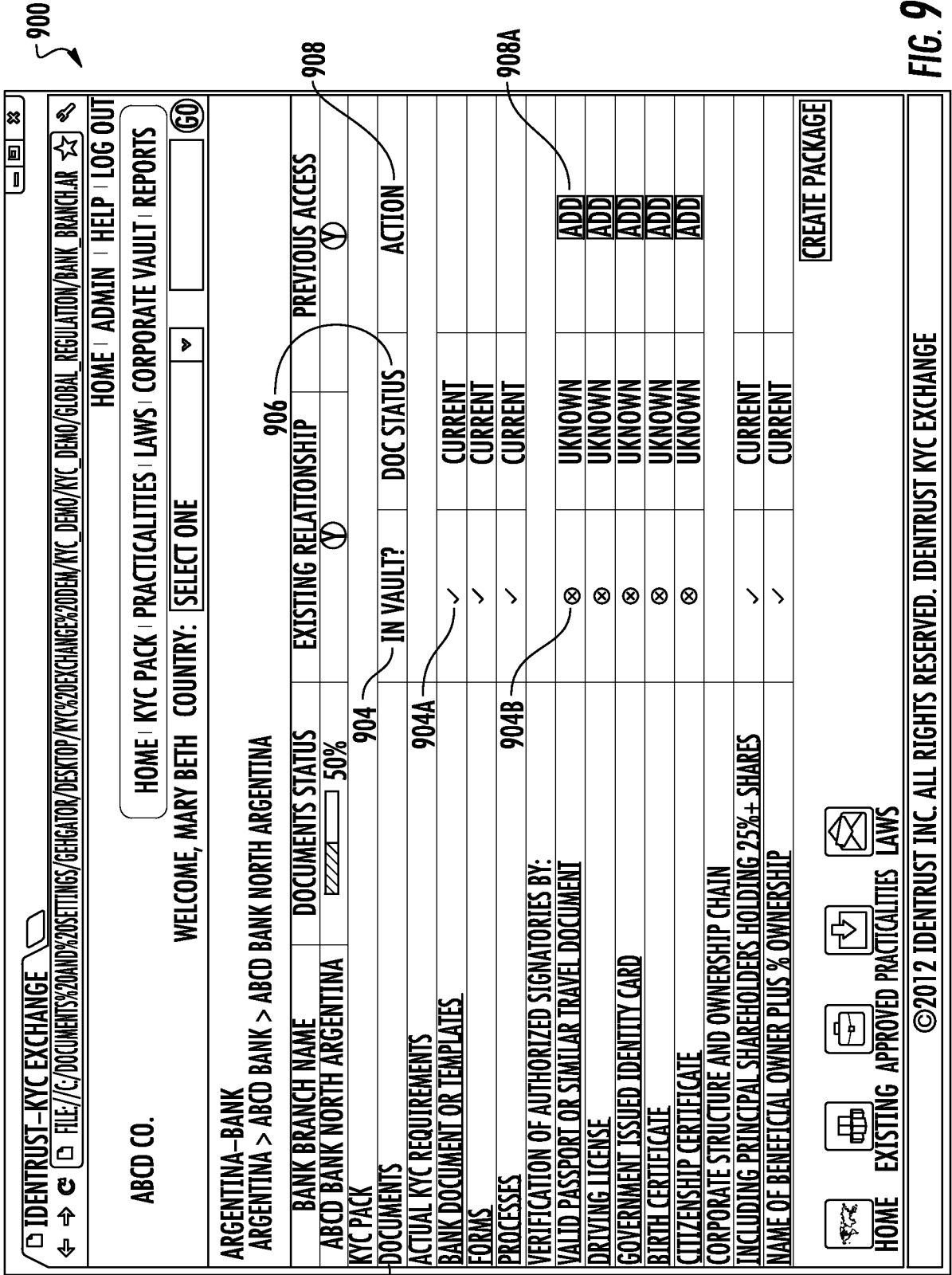


FIG. 9

IDENTRUST-KYC EXCHANGE
HOME | ADMIN | HELP | LOG OUT

ABCD CO.
HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH
COUNTRY: SELECT ONE

ARGENTINA-BANK
DOCUMENTS STATUS
EXISTING RELATIONSHIP
PREVIOUS ACCESS

ARGENTINA > ABCD BANK > ABCD BANK NORTH ARGENTINA
████████ 50%
(Y)
(Y)

DOCUMENTS	IN VAULT?	DOC STATUS	ACTION
ACTUAL KYC REQUIREMENTS	✓	CURRENT	
BANK DOCUMENT OR TEMPLATES	✓	CURRENT	
FORMS	✓	CURRENT	
PROCESSES			
VERIFICATION OF AUTHORIZED SIGNATORIES BY:			
VALID PASSPORT OR SIMILAR TRAVEL DOCUMENT	⊗	UNKNOWN	CHOOSE FILE/PASSPORT.BMP
DRIVING LICENSE	⊗	UNKNOWN	CHOOSE FILE/DRIVER LICENSE.PDF
GOVERNMENT ISSUED IDENTITY CARD	⊗	UNKNOWN	CHOOSE FILE/UNTITLED.BMP
BIRTH CERTIFICATE	⊗	UNKNOWN	CHOOSE FILE/NO FILE CHOSEN
CITIZENSHIP CERTIFICATE	⊗	UNKNOWN	ADD
CORPORATE STRUCTURE AND OWNERSHIP CHAIN			
INCLUDING PRINCIPAL SHAREHOLDERS HOLDING 25%+ SHARES	✓	CURRENT	
NAME OF BENEFCIAL OWNER PLUS % OWNERSHIP	✓	CURRENT	

HOME
 EXISTING
 APPROVED
 PRACTICALITIES
 LAWS

CREATE PACKAGE

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1000

1002

1004

FIG. 10

IDENTRUST-KYC EXCHANGE
HOME | ADMIN | HELP | LOG OUT

ABCD CO.
HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH
COUNTRY: SELECT ONE

ARGENTINA-BANK
DOCUMENTS STATUS
EXISTING RELATIONSHIP
PREVIOUS ACCESS

ARGENTINA > ABCD BANK > ABCD BANK NORTH ARGENTINA
██████████ 100%
(V)
(V)

KYC PACK
IN VAULT?
DOC STATUS

DOCUMENTS

ACTUAL KYC REQUIREMENTS

BANK DOCUMENT OR TEMPLATES
✓
CURRENT

FORMS
✓
CURRENT

PROCESSES
✓
CURRENT

VERIFICATION OF AUTHORIZED SIGNATORIES BY:

VALID PASSPORT OR SIMILAR TRAVEL DOCUMENT
○
CURRENT

DRIVING LICENSE
○
CURRENT

GOVERNMENT ISSUED IDENTITY CARD
○
CURRENT

BIRTH CERTIFICATE
○
CURRENT

CITIZENSHIP CERTIFICATE
○
CURRENT

CORPORATE STRUCTURE AND OWNERSHIP CHAIN

INCLUDING PRINCIPAL SHAREHOLDERS HOLDING 25%+ SHARES
✓
CURRENT

NAME OF BENEFICIAL OWNER PLUS % OWNERSHIP
✓
CURRENT

PLEASE ENTER KYC PACK NAME: OPEN CHECKING ACCOUNT
SET EXPIRATION DATE: 09/24/2012

1104
DISCARD | SAVE DRAFT | SEND

FIG. 11

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1300

1300
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WELCOME, MARY BETH COUNTRY: SELECT ONE

ARGENTINA - BANK
ARGENTINA > ABCD BANK > ABCD NORTH ARGENTINA > PACKAGE PREPARATION

KYC PACK

PACKAGE ID	BANK BRANCH NAME	PACKAGE NAME	CREATED DATE	CREATED BY	EXPIRATION DATE	PACKAGE STATUS	TRACKING CODE
101	ABCD BANK NORTH ARGENTINA	OPEN CHECKING ACCOUNT	22-MAY-2012	AMY ROLAND	03-AUG-2012	PENDING APPROVAL	TT234567890

I AGREE THAT BY SIGNING THE KYC PACK, THAT THE FOLLOWING DOCUMENTS ARE CURRENT:

- ACTUAL KYC REQUIREMENTS
- IDENTITY "PROOF" ELEMENTS
- COUNTRY TEMPLATES
- COUNTRY PROCESSES FOR KYC PROOFING
- LAYMEN'S EXPLANATION OF REQUIREMENTS
- REGULATORY STRUCTURE
- LIST OF REGULATORY BODIES INVOLVED IN ALL RELATED AREAS
- NAMES OF CONTACTS WITHIN EACH BODY

IDENTITY: PIN:

1304

1302

FIG. 13

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1400

IDENTRUST-KYC EXCHANGE

FILE://C:/DOCUMENTS%20AND%20SETTINGS/BEHAVOR/DESKTOP/KYC%20EXCHANGE%20DEM/KYC_DEMO/KYC_DEMO/GLOBAL_REGULATION/EXISTING.HTML

HOME | KYC PACK | PRACTICALITIES | LAWS | CORPORATE VAULT | REPORTS

WELCOME, MARY BETH COUNTRY: SELECT ONE

PACKAGE ID	BANK BRANCH NAME	PACKAGE NAME	CREATED DATE	CREATED BY	EXPIRATION DATE	APPROVED DATE	APPROVED STATUS	TRACKING CODE	ACTION
101	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	03-AUG-2012	22-MAY-2012	APPROVAL BY AMY ROLAND APPROVAL BY JOHN SMITH APPROVAL BY STEVE SAMSON	T1234567899	GRANT ACCESS
100	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	03-AUG-2012		DRAFT	T1234567900	EDIT INACTIVATE
099	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	03-AUG-2012	1408	PENDING APPROVAL BY AMY ROLAND PENDING APPROVAL BY JOHN SMITH PENDING APPROVAL BY STEVE SAMSON	T1234567901	RECALL

VAULT APPROVED

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1402

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1404

1418

FIG. 14

1500


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WELCOME, MARY BETH
COUNTRY: SELECT ONE

APPROVED PACKAGES(S)
1502 1504 1506

APPROVED PACKAGES FOR BANK ACCESS

PACKAGE ID	BANK BRANCH NAME	PACKAGE NAME	SUBMITTED DATE	SUBMITTED BY	ACCESS FOR	EXPIRATION DATE	AVAILABLE	ACKNOWLEDGE	ACCEPTED	TRACKING CODE
101	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	JULIA JAMES, KEVIN WILSON, & JENNIFER LARRY	21-AUG-2012	✓			TT234567890
099	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	JULIA JAMES, KEVIN WILSON, & JENNIFER LARRY	21-JUL-2012	✓	✓	⊗	TT234567888
098	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	JULIA JAMES, KEVIN WILSON, & JENNIFER LARRY	12-JUN-2012	✓	✓	✓	TT234567887
096	ABCD BANK NORTH	OPEN CHECKING ACCOUNT	22-MAY-2012	MARY BETH	JULIA JAMES, KEVIN WILSON	EXPIRED	✓			TT234567886


VAULT



EXISTING

FIG. 15

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INTERNATIONAL SEARCH REPORT

International application No.

PCT/US13/77563

A. CLASSIFICATION OF SUBJECT MATTER IPC(8) - G06F 17/30; G06Q 40/02, 40/04 (2014.01) USPC - 705/35, 39, 44 According to International Patent Classification (IPC) or to both national classification and IPC		
B. FIELDS SEARCHED Minimum documentation searched (classification system followed by classification symbols) USPC Classifications: 705/35, 39, 42, 44 IPC(8) Classifications: G06F 17/30; G06Q 40/00, 40/02, 40/04, 40/06 (2014.01)		
Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched		
Electronic data base consulted during the international search (name of data base and, where practicable, search terms used) MicroPatent (US-G, US-A, EP-A, EP-B, WO, JP-bib, DE-C,B, DE-A, DE-T, DE-U, GB-A, FR-A); ProQuest; IP.com; Google; comply, compliance, conform, adhere, nation, country, financial, bank, requirement, regulation		
C. DOCUMENTS CONSIDERED TO BE RELEVANT		
Category*	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 7369999 B2 (DUBOIS, D et al.) May 6, 2008; abstract; figures 1, 3A-3C; column 1, lines 6-10; column 2, lines 59-67; column 3, lines 1-28; column 4, lines 5-20; column 5, lines 25-52; column 8, lines 25-34; column 9, lines 32-39	1-36
Y	US 2011/0320355 A1 (PASHA, A et al.) December 29, 2011; figure 3; paragraphs [0019], [0020], [0023]-[0025], [0030], [0034], [0035], [0044], [0045]	1-36
Y	US 2011/0276473 A1 (BLOK, C) November 10, 2011; paragraph [0062]	3
Y	US 7124101 B1 (MIKURAK, M) October 17, 2006; figures 64, 70, 112, 120; column 107, lines 36-43; column 112, lines 16-40; column 114, lines 18-27; column 131, lines 45-47; column 139, lines 45-50; column 257, lines 9-25; column 268, lines 56-64; column 296, lines 12-17	8, 9, 11-17, 19, 22-24, 27, 28, 32-36
Y	US 2007/0118441 A1 (CHATWANI, R et al.) May 24, 2007; figure 3; paragraph [0044]	10
Y	US 7698175 B2 (FRANZ, D et al.) April 13, 2010; figure 5; column 12, lines 54-67; column 13, lines 1-5	11, 24
Y	US 8140847 B1 (WU, J) March 20, 2012; figures 9A, 9D, 9G; column 32, lines 65-67; column 33, lines 1-24	12, 32
Y	US 8306866 B2 (THOMAS, T) November 6, 2012; column 13, lines 29-34; column 15, lines 57-60	17
Y	US 8275715 B2 (CARUSO, S et al.) September 25, 2012; column 7, lines 29-33	18
<input checked="" type="checkbox"/> Further documents are listed in the continuation of Box C. <input type="checkbox"/>		
* Special categories of cited documents: "A" document defining the general state of the art which is not considered to be of particular relevance "E" earlier application or patent but published on or after the international filing date "L" document which may throw doubts on priority claim(s) or which is cited to establish the publication date of another citation or other special reason (as specified) "O" document referring to an oral disclosure, use, exhibition or other means "P" document published prior to the international filing date but later than the priority date claimed "T" later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention "X" document of particular relevance; the claimed invention cannot be considered novel or cannot be considered to involve an inventive step when the document is taken alone "Y" document of particular relevance; the claimed invention cannot be considered to involve an inventive step when the document is combined with one or more other such documents, such combination being obvious to a person skilled in the art "&" document member of the same patent family		
Date of the actual completion of the international search		Date of mailing of the international search report
25 March 2014 (25.03.2014)		21 APR 2014
Name and mailing address of the ISA/US		Authorized officer:
Mail Stop PCT, Attn: ISA/US, Commissioner for Patents P.O. Box 1450, Alexandria, Virginia 22313-1450 Facsimile No. 571-273-3201		Shane Thomas
		PCT Helpdesk: 571-272-4300 PCT OSP: 571-272-7774

INTERNATIONAL SEARCH REPORT

International application No.

PCT/US13/77563

C (Continuation). DOCUMENTS CONSIDERED TO BE RELEVANT		
Category*	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 6349290 B1 (HOROWITZ, E et al.) February 19, 2002; column 33, lines 22-31	25
Y	US 8001525 B2 (AGOSTINI, L et al.) August 16, 2011; abstract; column 2, lines 39-64	26