

Nature Source Genetics LLC and Agromod's In Vitro Division have merged to form Nature Source Improved Plants LLC

[View this email in your browser](#)



**Agromod's In Vitro Division**  
**Monterrey, Nuevo Leon Mexico**

has merged with

**NSG**  
NATURE SOURCE GENETICS  
**Ithaca, New York**

to form

**Nature Source Improved Plants LLC**

**October 2016**

**Verdant Partners advised Nature Source Genetics, LLC.**

**Champaign, IL**

The graphic features a background of a green field under a blue sky with white clouds. The text is arranged vertically, announcing the merger of Agromod's In Vitro Division and Nature Source Genetics to form Nature Source Improved Plants LLC in October 2016. It also states that Verdant Partners advised the transaction.

**Verdant Partners LLC advised Nature Source Genetics, LLC.**



# NSIP

Nature Source Improved Plants



Share



Tweet



Share



Forward

#### **About Nature Source Genetics**

Nature Source Genetics, located in Ithaca, specializes in the use of genetic data to guide and improve plant breeding. Their proprietary algorithms and methodologies have been successfully applied to field and vegetable crops via partnerships with major seed and food companies throughout the world. [Website](#)

#### **About Agromod In Vitro**

Agromod's In Vitro Division, located in Tapachula, is currently the largest Latin American company dedicated to in vitro production of disease free, high performing, and genetically homogeneous plant material for the global market. They specialize in the propagation and sales of tropical crops, producing more than 10 million plants per year for the coffee and tequila industries, in addition to production of cacao, banana, papaya, and other high value crops.

[Website](#)

#### **Contacts**

Nature Source Improved Plants:

[Theresa Fulton](#)

Verdant Partners:

[Alan Gould](#)

Vector Casa de Bolsa:

[Luis Forras Camargo](#)

## **Nature Source Improved Plants, LLC**

**Ithaca, NY, U.S.A. and Monterrey, Nuevo Leon Mexico**

**October 31, 2016**

Nature Source Genetics LLC and Agromod's In Vitro Division (a Plenus affiliate company) have merged to form Nature Source Improved Plants LLC (NSIP), a unique international venture with expertise in advanced plant breeding technology and in high-throughput plant propagation. The new company will be based in the US with divisions in Ithaca, NY and Tapachula, Mexico.

Nature Source Genetics, located in Ithaca, specializes in the use of genetic data to guide and improve plant breeding. Their proprietary algorithms and methodologies have been successfully applied to field

and vegetable crops via partnerships with major seed and food companies throughout the world. The new company, NSIP, will maintain and expand such partnerships. In addition to these continuing activities, this merger provides the resources and expertise to apply these advanced genetic tools to specialty and tropical crops worldwide.

Agromod's In Vitro Division, located in Tapachula, is currently the largest Latin American company dedicated to in vitro production of disease free, high performing, and genetically homogeneous plant material for the global market. They specialize in the propagation and sales of tropical crops, producing more than 10 million plants per year for the coffee and tequila industries, in addition to production of cacao, banana, papaya, and other high value crops.

Ing. Jorge Fenyési, CEO of NSIP, said, "NSIP combines advanced methods for genetically-guided plant breeding with high-throughput in vitro plant propagation. By bringing these technologies together, innovative genetic tools are available for important tropical crops, and the resulting improved varieties can be efficiently brought to market. Furthermore, our respective companies have a long history of successful collaboration and I am very confident about the future of this new venture."

Prof. Steven Tanksley will serve as the Chief Scientific Officer of NSIP. Tanksley is a recent recipient of the Japan Prize, one of the most prestigious international awards given for major contributions in science and agriculture. According to Tanksley, "NSIP will provide a unique opportunity to accelerate the genetic improvement of important crops, a key step to meeting future world agricultural demands."

Ing. Alfonso Romo, Chairman of Plenus, said, "Many specialty and tropical crops have not been considered by the seed industry despite their social and economic value. It is time to pay attention. NSIP has the experience, technology, and resources to significantly improve these 'orphan crops', breeding better varieties for use by both large planters and small holders throughout the world. This is an important market with great potential for growth and a positive socioeconomic impact."

The merger resulting in Nature Source Improved Plants was supported by Verdant Partners LLC, working as strategic advisors to Nature Source Genetics, and by Vector Casa de Bolsa, S. A. de C. V. acting as financial advisor to Agromod In Vitro.

*Verdant Partners LLC is recognized as the leading business brokerage and consulting group for agribusiness. Founded in 1998, Verdant's focus covers the span of crop production agriculture, with transaction experience extending beyond seeds and traits to all facets of crop-based agribusiness. Since 1998, Verdant has initiated and managed successful transactions and alliances valued at more than U.S. \$2.3 billion. For more information, visit us at [www.verdantpartners.com](http://www.verdantpartners.com)*

