

FUTURE INVESTMENT INITIATIVE

Powered by the FII Institute

27 - 28 January 2021
Riyadh, Saudi Arabia



FII 4TH EDITION PROGRAM MULTI-HUB CONFERENCE



JANUARY 27TH, 2021
4 - 9:00PM KSA

4:00 - 4:05

Opening remarks

H.E. Yasir Al Rumayyan, Chairman, FII Institute and Governor and Board Member, Public Investment Fund, KSA

4:05 - 4:45

The Neo-Renaissance: How will investment shape a rebirth of the global economy?

Data: Based on a resurgence of Covid-19, the World Bank recently lowered its projections and now expects the global economy to grow by only 4 percent in 2021 after contracting 4.3 percent in 2020, the deepest recession since World War II.

Context: The economic aftershocks of the pandemic will reverberate for years and institutions anticipate scars much deeper than previous financial crises. As well, CEOs and policymakers will continue to engineer new strategies for the post-crisis economic recovery.

Action: How will the global investment community leverage the economic downturn to build a stronger, more sustainable future for everyone? What strategies and capital allocations can investors employ to reinvent the global economy?

Moderator: **David Rubenstein**, Co-Founder and Co-Executive Chairman, The Carlyle Group, USA

- **H.E. Yasir Al Rumayyan**, Chairman, FII Institute and Governor and Board Member, Public Investment Fund, KSA
- **Ray Dalio**, Co-Chairman and CIO, Bridgewater Associates, USA
- **Laurence D. Fink**, Chairman and CEO, BlackRock, USA
- **Dr. Thomas P. Gottstein**, CEO, Credit Suisse Group, Switzerland
- **David M. Solomon**, Chairman and CEO, The Goldman Sachs Group, Inc., USA

4:45 - 5:00

Special conversation

Leveling up: How will a new era of interdependence reinvigorate international investment?

Data: The OECD observed a drop of at least 30 percent in global foreign direct investment inflows in 2020 and the UN's Economic Commission for West Asia estimates that the Arab region lost over 45 percent. While FDI is expected to return to pre-crisis levels in 2021, the double hit of lower oil prices and the costs of a global health emergency will take their toll.

Context: The crisis should also accelerate global trends like the restructuring of international value chains, a focus on reshoring, and regional cooperation, which should all boost FDI.

Action: How can global business leaders and policymakers strengthen investment and trade partnerships to reflect a new set of geopolitical realities and economic possibilities?

Moderator: **Fatima Daoui**, Anchor Business News, Al Arabiya, KSA

- **H.E. Khalid bin Abdulaziz Al-Falih**, Minister of Investment, KSA
- **H.E. Dr. Rania Al-Mashat**, Minister of International Cooperation, Arab Republic of Egypt
- **H.E. Sultan Ahmed bin Sulayem**, Group Chairman and CEO, DP World, UAE
- **Lord Grimstone of Boscobel, Kt**, Minister for Investment, Department for International Trade and the Department for Business, Energy & Industrial Strategy, UK
- **Eric I. Cantor**, Vice Chairman and Managing Director, Moelis & Company, USA

5:25 – 5:30

In perspective

5:30 – 5:45

Health of nations: A CEO's guide to investing in the next decade of global health

5:45 – 5:50

In conversation

5:50 – 6:10

The new CEO playbook: How are leaders reinventing work for the post-Covid world?

6:10 – 6:25

Leaps and bounds: How immersive technologies amplify human potential

Kirill Dmitriev, CEO, Russian Direct Investment Fund, Russia

Data: The global healthcare market is expected to surpass \$11T by 2022, according to Research and Markets, while Deloitte data shows funding for health tech innovators surpassed \$74B in 2019 and continues to rise.

Context: Growth in the sector is driven by increasing elderly populations, strong emerging market growth, declines in oil prices, and health insurance reforms globally. The pandemic accelerated trends towards digitization, including telemedicine and AI-driven solutions, as well as rapid-fire global vaccine developments.

Action: How can business and government expand access to healthcare, train healthcare workers, remove regulatory barriers, and encourage investment in advanced health technologies?

Moderator: **Dr. Peter H. Diamandis**, Founder and Executive Chairman, XPRIZE Foundation, Board of Trustees Member, FII Institute, USA

- **H.E. Dr. Harsh Vardhan**, Minister of Health and Family Welfare, Science and Technology, Earth Sciences, India
- **Dr. Bernd Montag**, CEO, Siemens Healthineers, Germany
- **Dr. Ali Parsadoust**, Founder and CEO, Babylon Health, UK

Moderator: **Lameen Abdul-Malik**, Nobel Peace Prize 2005 and Head of THINK, FII Institute

- **Anand Mahindra**, Chairman, Mahindra Group, India

Data: Examining behavior changes following major crises over the past 80 years, Gallup found four universal human needs tend to rise in importance: trust, compassion, stability, and hope.

Context: Large-scale economic disruptions always inspire new rules for business, finance, government, and innovation and they require new levels of humanity to manage emotional wellbeing.

Action: How the pandemic and its aftermath will influence the way CEOs reshape the mission of their companies to provide stability and hope to a workforce living in a new social, political, and economic reality.

Moderator: **Edie Lush**, Executive Editor, Hub Culture, UK

- **Yousef Abdullah Al-Benyan**, Vice Chairman and CEO, SABIC, KSA
- **Patrice Caine**, Chairman & CEO, Thales Group, France
- **Todd Gibbons**, CEO, BNY Mellon, USA
- **Daniel S. Loeb**, Founder and CEO, Third Point LLC, USA
- **Andrew N. Liveris**, Special Advisor, Public Investment Fund, KSA

Data: Worldwide spending on AR/VR is forecast to accelerate from just over \$12B in 2020 to \$72.8B in 2024, according to IDC.

Context: Widespread adoption of immersive technologies became a reality during the global crisis as the world moved to virtual. AR in particular is poised to become ubiquitous in enterprise as the new interface between humans and machines.

Action: What innovations and investments in AR/VR – for the consumer and enterprise markets – will drive the growth of the technology?

- **Turqi A. Al-Nowaiser**, Head of International Investments Division, Public Investment Fund, KSA
- **Peggy Johnson**, CEO, Magic Leap, USA

In perspective

6:25 – 6:35

In conversation

6:35 – 7:00

Economic fuel: How can the energy sector power the post-crisis recovery?

Shemara Wikramanayake, Managing Director and Chief Executive Officer, Macquarie Group Limited, Australia

Moderator: **Palki Sharma Upadhyay**, Executive Editor, WION

- **H.R.H. Prince Abdulaziz bin Salman Al-Saud**, Minister of Energy, KSA

Data: The pandemic sank global energy demand over 5 percent in 2020 with energy investments dropping by 18 percent, according to the International Energy Agency's World Energy Outlook 2020 report. However, demand for renewable energy grew, causing Quartz to assert that "the era of Big Renewables—electric utilities and traditional oil and gas majors that have shifted their portfolios out of fossil fuels and toward renewables—is here."

Context: The International Renewable Energy Agency (IRENA) finds that deploying renewable energy solutions could drive global GDP up by 2.4 percent, leading to a cumulative economic benefit of \$98T USD by 2050 as well as 42 million new green jobs.

Action: What is the current energy investment landscape including oil & gas and renewables, and how will the world's largest energy producers balance sustainability and growth in the wake of a global economic crisis.

Moderator: **Palki Sharma Upadhyay**, Executive Editor, WION

- **H.R.H. Prince Abdulaziz bin Salman Al-Saud**, Minister of Energy, KSA
- **Marco Alverà**, CEO, Snam, Italy
- **Mukesh Ambani**, Chairman, Reliance Industries Limited, India
- **Jean-Bernard Lévy**, Chairman and CEO, Global, EDF Group, France
- **Patrick Pouyanné**, Chairman and CEO, TOTAL, France

In perspective

7:00 – 7:25

Playing to win: How will global investment drive the future of the sports industry?

H.E. Khaldoon Al Mubarak, CEO and Managing Director, Mubadala Investment Company, UAE

Data: The pandemic hit the sports industry hard, with many professional leagues suspending their seasons, the canceling of the Olympic Games, hundreds of thousands of jobs put at risk, and a 50 percent loss in revenue, according to Statista.

Context: Before Covid-19, advanced technology applications associated with gaming and esports were reinventing the industry and creating countless new opportunities for investment. These trends are now accelerating.

Action: How the sport industry can leverage the disruptions of 2020 to develop new business models and revenue streams that combine physical and virtual engagements as well as entirely new levels of immersive technology.

Moderator: **Richard Attias**, CEO, FII Institute

- **Bader Alkadi**, Advisor to the Minister of Sport, KSA
- **H.E. Dr. Amina Mohamed**, Cabinet Secretary for Sports, Culture and Heritage of the Republic of Kenya
- **Alejandro Agag**, Founder and CEO, Extreme E, UK
- **Usain Bolt**, Eight-Time Olympic Gold Medalist, Jamaica
- **Jean Todt**, President, Fédération Internationale de l'Automobile, France

7:25 - 7:45

A new era of impact: Will 2021 be the year sustainable investing goes mainstream?

7:45 - 8:00

Cracking the code: What is the future of global technology policy?

8:00 - 8:20

Regional resilience: How investors are leaning into economic diversification

Data: Assets under management in funds that conform to environmental, social and governance (ESG) principles surpassed \$1T in 2020, according to data compiled by Morningstar.

Context: Despite the global economic downturn, governments have been encouraging green initiatives through regulation and capital investments. CEOs are increasingly advocating for “stakeholder capitalism” as resilient business models become more important in the wake of the pandemic and more ESG financial products come online.

Action: Where are the greatest opportunities to invest in ESG funds, what are the benefits, and what policies are necessary to continue to drive interest in responsible investing?

Moderator: **Jim Butcher**, Investment Partner, NEOM Investment Fund, NEOM

- **Adena Friedman**, President and CEO, Nasdaq, USA
- **Ronald O’Hanley**, Chairman and CEO, State Street Corporation, USA
- **David Schwimmer**, CEO, London Stock Exchange, UK

Data: Advanced digital capabilities helped support nations’ economic resilience against the pandemic, according to the Digital Intelligence Index.

Context: Covid 19 illustrated the importance of driving digital transformation agenda at the national level as well as CEOs partnering with governments to prioritize existing gaps in digital readiness. As technological advances continue to transform economies and the way societies organize, good governance and oversight becomes an increasing imperative.

Action: What public and private initiatives are required to encourage new tech policy frameworks flexible enough to adapt to the rapid pace of technological change; and how can investors support these transformations?

Moderator: **Dr. Jacques Attali**, Economist, Author and President, Positive Planet Foundation

- **H.E. Eng. Abdullah Amer Al-Swaha**, Minister of Communications and Information Technology, KSA
- **Dr. Thomas A. Kennedy**, Executive Chairman, Board of Directors, Raytheon Technologies, USA
- **Amin Nasser**, President and CEO, Saudi Aramco, KSA

Data: Covid-19 slowed economic diversification throughout GCC countries, which like all nations experienced lost revenue and higher costs. Prior to the pandemic, large-scale investments in non-oil sectors, including travel, retail, construction and services, were driving the majority of the region’s positive growth, according to the World Bank, which is expected to return this year.

Context: The GCC annual summit earlier this month in Saudi Arabia highlighted the continued importance of deepening economic cooperation and integration amongst member states—specifically as it relates to re-emerging from the global health and financial crises.

Action: How will forward-looking investments that prioritize economic diversification and resiliency secure a new era of growth and stability for GCC nations?

Moderator: **Fatima Daoui**, Anchor Business News, Al Arabiya, KSA

- **H.E. Shaikh Salman bin Khalifa Al Khalifa**, Minister of Finance and National Economy, Bahrain
- **H.E. Mohammed bin Abdullah Al-Jadaan**, Minister of Finance, KSA
- **Thomas J. Barrack Jr.**, Founder and Executive Chairman, Colony Capital, USA
- **Jason Greenblatt**, Former White House Special Envoy to the Middle East, USA

8:20 – 8:40

Beyond black swans: What are the new pathways to global growth?

Data: Following a global economic contraction of 4.3 percent in 2020 that nobody could have predicted, an economic rebound will depend on whether Covid infections continue to rise or whether the vaccinations will trigger a rapid growth curve – which the OECD predicts could be as high as 4.2 percent.

Context: The unprecedented global economic crisis triggered by the Covid-19 pandemic resulted in a steep rise in unemployment, sharp contraction in specific segments of the economy, a massive policy response, and now a “K-shaped” recovery. As the pandemic recedes, there remain a large range of possible paths for the global economy.

Action: A roadmap for the world's leading investors to navigate turbulence and transform crisis into opportunity.

Moderator: **Nadira Tudor**, International Broadcaster

- **H.E. Amadou Hott**, Minister of the Economy, Planning and Cooperation, Senegal
- **H.E. Khalid Al-Rumaihi**, CEO, Bahrain Mumtalakat Holding Company, Bahrain
- **Nicolas Dufourcq**, CEO, Bpifrance, France
- **John Studzinski**, Managing Director and Vice Chairman, PIMCO, USA

In perspective

8:40 – 9:00

Power and partnership: Leading in the post- Covid world

David M. Rubenstein, Co-Founder and Co-Executive Chairman, The Carlyle Group, USA

Data: Value of M&A globally declined by 5% year-on-year to \$3.6T in 2020, its lowest since 2017, according to a preliminary tally by Refinitiv. But there was still significant activity, especially in Tech and Pharma.

Context: M&A activity could accelerate as companies, private equity firms, and SPACs are on the hunt for deals. As business leaders and government officials begin to coordinate a new investment roadmap and introduce policies to reignite the global economy, what strategic partnerships are necessary to lead to the best outcomes for the most people?

Action: A blueprint for financial leaders assessing future market opportunities and the public private partnerships necessary to encourage sustainable and inclusive growth.

Moderator: **Palki Sharma Upadhyay**, Executive Editor, WION

- **Sarah Al Suhaimi**, Chairperson, Tadawul and CEO, NCB Capital, KSA
- **Ajaypal Singh Banga**, Executive Chairman, Mastercard, USA
- **David McCormick**, CEO, Bridgewater Associates, USA
- **Frédéric Duda**, CEO, Societe Generale Group, France
- **Noel Quinn**, Group CEO, HSBC, UK

JANUARY 28TH, 2021
3:45 – 9:10PM KSA

3:45 – 4:00

Special address

4:00 – 4:15

The Future of Riyadh

Moderator: **Richard Attias**, CEO, FII Institute

- **H.E. Khaled Al-Falih**, Minister of Investment, KSA
- **H.E. Fahd Al-Rasheed**, President, The Royal Commission for Riyadh City, KSA

4:15 – 4:20

G20 Forward: How can world leaders realize the mandates of the 2020 G20?

Data: Last year, under the leadership of the Kingdom of Saudi Arabia, the top 20 world leaders came together during the most significant global crisis of a generation to discuss how to empower people, safeguard the planet, and shape new frontiers.

Context: G20 leaders represent over 80 percent the world's GDP and are working together to leverage the Covid crisis to protect human health, promote resilience, and encourage sustainability.

Action: What mandates resulted from the G20 2020 summit? Where are the points of agreement and disagreement? And how can leaders from across the entire world come together to realize the goals that were identified in Riyadh last November?

The Honorable Kevin Rudd AC, 26th Prime Minister of Australia

4:20 – 4:25

Climate action: A renaissance for the Paris Agreement

Data: Climate change is the defining issue of our time and the world is at a defining moment, according to the United Nations. With urgent threats of food production and catastrophic flooding, Moody's estimates climate change could cost the global economy \$70T USD by the end of this century.

Context: While Covid-19 may have temporarily reduced carbon emissions, primary carbon indicators, such as sea level rise and atmospheric Co2, continue to worsen.

Action: The Paris Agreement aims to strengthen the global response to climate change by limiting the global temperature rise through international cooperation on carbon and renewable energy. With the new presidential administration in the U.S. committed to this goal, what are the pathways for policy makers and CEOs to reinvigorate climate action across the world?

H.E. Laurent Fabius, Former President of COP21, The Paris Agreement, France

4:25 – 4:45

Mind of the machines: Will artificial intelligence lead the resurgence of the global economy?

Data: The global AI software market is expected to grow over 150 percent year-on-year, reaching \$126 billion USD by 2025, according to Statista. Some economic forecasters expect AI to account for 25 percent of China's GDP by 2030 and almost 15 percent in North America.

Context: Movement toward a focus on "ethical AI" continues to grow, but there is still pessimism surrounding the adoption of AI and whether the structures are in place to ensure positive progress.

Action: How AI can be a great engine of economic recovery, job growth, and solutions to global challenges in healthcare, climate change, and beyond.

Moderator: **Jane Witherspoon**, Bureau Chief, Euronews Dubai

- **Dr. Kai-Fu Lee**, Co-Founder, Chairman and CEO, Sinovation Ventures, China
- **Stephen A. Schwarzman**, Chairman, CEO and Co-Founder, Blackstone, USA
- **Masayoshi Son**, Chairman and CEO, SoftBank Group, Japan

4:45 – 4:55

Future world: Accelerating tech for good

4:55 – 5:00

In conversation

5:00 – 5:05

Interview

5:05 – 5:15

In perspective

5:15 – 5:35

Redefining ESG: What innovations will realize inclusive global sustainable development?

5:35 – 5:55

Social architecture: What investments in infrastructure will enable the next wave of growth?

Data: According to a recent survey of nearly 70 global investors, impact investing is still in its early stages, with less than half of global investors yet to implement it – and private markets viewed as particularly lagging in the field.

Context: As the need for sustainable solutions takes on a new urgency and impact strategies are integrated into investment portfolios, STEM entrepreneurs are responding with disruptive, tech-driven innovations in healthcare, environmental sustainability, food, mobility, and education.

Action: What are the investment opportunities presented by the new generation of 'tech for good' ventures where the next generation of disruptive technologies and unicorn-like valuations are taking shape?

Moderator: **Anthony Berkley**, Head of ACT & Investments, FII Institute

- **Barbara Belvisi**, Founder and CEO, Interstellar Lab, France
- **Rania Nashar**, CEO, Samba Financial Group, KSA
- **Steven Mnuchin**, Former Secretary of the Treasury, USA

Moderator: **Erin Burnett**, Host, OutFront, CNN

- **James P. Gorman**, Chairman and CEO, Morgan Stanley, USA

Moderator: **Richard Attias**, CEO, FII Institute

- **H.E. Bruno Le Maire**, Minister of Economy, Finance and Recovery, France

Data: Emerging markets lag behind developed markets in ESG investing. In the U.S., for example, 26 percent of total assets under management are targeted towards ESG, according to the Global Sustainable Investment Alliance, compared to 1.4 percent in China.

Context: Despite recent improvements in global ESG scoring and an increased focus on sustainable business models in emerging markets, the lack of universally accepted reporting standards continues to make identifying and tracking strong ESG performers challenging.

Action: A roadmap of new global ESG standards that incorporate the realities and limitations of emerging markets and encourage sustainable developments around the world.

Moderator: **Cyba Audi**, Senior News Anchor, Asharq News

- **Eng. Khalid Abdullah Al-Hussan**, CEO, Tadawul, KSA
- **Loh Boon Chye**, CEO, Singapore Exchange, Singapore
- **Sherif Foda**, Chairman of the Board of Directors and CEO, NESR, KSA
- **Scott Minerd**, Chairman of Investments and Global CIO, Guggenheim Partners, USA

Data: Oxford Economics estimates that meeting future infrastructure demands will require investments of almost \$100T over the next 20 years, meaning nations will need to increase their infrastructure proportion of GDP to 3.5 percent.

Context: As policymakers consider large-scale public works projects to support economies through the pandemic, long-awaited infrastructure programs are suddenly being fast tracked.

Action: Insights into specific infrastructure projects that will reimagine the global business and economic landscape for the next 100 years and the corresponding opportunities for private investors.

Moderator: **H.E. Dr. Bassem Awadallah**, CEO, Tomoh Advisory, Jordan

- **H.E. Mohamed Ali Rashed Alabbar**, Board of Trustees Member, FII Institute and Founder, Emaar Properties PJSC, UAE
- **Brendan Bechtel**, CEO, Bechtel Group, USA
- **Josh Giegel**, Co-Founder and CTO, Hyperloop-One, USA
- **Matthew Harris**, Founding Partner, Global Infrastructure Partners, USA

5:55 - 6:15

Zooming ahead: How can CEOs leverage the new pace of digital transformation?

In perspective

6:15 - 6:35

Corporate evolution: How business leaders are building more adaptive companies

In perspective

6:35 - 6:55

Digital currency: How the pandemic is driving innovations in finance?

Data: IDC predicts worldwide spending on technologies and services that enable the digital transformation to reach \$2.3T by 2023 while McKinsey research shows that 75 percent of business professionals using new digital technologies for the first time this year, will continue their use into the future.

Context: Social distancing and work from home has exponentially accelerated digital transformation and will permanently reinvent business models and business processes, unleashing unprecedented opportunity.

Action: How can investors capitalize on the warp speed of digital transformation and how can CEOs mobilize quickly enough to ensure their companies are not left behind?

Moderator: **Edie Lush**, Executive Editor, Hub Culture

- **Marc Ganzi**, President and CEO, Colony Capital, Inc., USA
- **Faraz Khalid**, CEO, Noon, UAE
- **Jacob Mullins**, Managing Director, Shasta Ventures, USA
- **Lu Zhang**, Founder and Managing Partner, Fusion Fund, USA

Makoto Takashima, President and CEO, Sumitomo Mitsui Banking Corporation, Japan

Data: A recent Survey of executives found that nearly half of respondents at successful companies say they were first to market with innovations during the recent crisis and that they were the first companies in their industries to experiment with new digital technologies.

Context: In the midst of the global pandemic, the world's leading companies have had to innovate quickly and make significant pivots in order to survive. Tools that allow companies to be nimble under pressure will rise in importance.

Action: A blueprint for leading companies emerging from the economic downturn with greater adaptability and more responsive business models.

Moderator: **Edie Lush**, Executive Editor, Hub Culture

- **Timothy Collins**, CEO and Managing Partner, Ripplewood Advisors, LLC, USA
- **Dirk Hoke**, CEO, Airbus Defence and Space, Germany
- **Jeremy Weir**, CEO and Executive Chairman, Trafigura, Switzerland

Koji Fujiwara, President & CEO, Mizuho Bank, Japan

Data: The market share of fintechs, as measured by almost 50 unicorns last year, is still only about 1 percent of the total global financial industry, according to CB Insights.

Context: As the pandemic put the entire banking ecosystem under stress, despite increased revenue in some cases, the need for personalized digital solutions became more crucial than ever. The rapid expansion of financial access across the emerging world has spiked demand for digital banking. Yet, only 19 percent of banks have a dedicated fintech innovation team and only 6 percent have achieved the desired ROI from fintech collaborations, according to Capgemini.

Action: How partnerships between innovative financial services institutions and mature fintechs, as well as strategic investments in fintech startups, can help reimagine the financial industry for the better.

Moderator: **Roxana Mohammadian-Molina**, Chief Strategy Officer, Blend Network, UK

- **Bob Diamond**, Founding Partner and CEO, Atlas Merchant Capital, USA
- **Steve Jacobs**, Managing Partner and CEO, BTG Pactual UK, UK
- **Tayo Oviolu**, Founder and Group CEO, Paga, Nigeria
- **Vijay Shekhar Sharma**, Founder and CEO, Paytm, India

6:55 - 7:00

In perspective

7:00 - 7:20

Over the top: How are demographics and digital technologies changing the entertainment industry?

Anthony Scaramucci, Founder and Managing Partner, SkyBridge Capital, USA

Data: The global entertainment market surpassed \$100B in revenues for the first time in 2020, according to the Motion Picture Association.

Context: While the pandemic shut movie theatres across the world, over 75 percent of people say they like to go to the movies, and demand for digital entertainment grew 18 percent in the US and 29 percent globally. The number of subscriptions to online video services increased by almost 30 percent.

Action: How the industry will capitalize on digital inclusion, MGA, targeted advertising, re-aggregation, immersive content experiences, and advances in narrative storytelling - and how investors can benefit.

Moderator: **Sanford Climan**, President, Entertainment Media Ventures, USA

- **Adam M. Aron**, President and CEO, AMC, USA
- **Robert Kyncl**, Chief Business Officer, YouTube, USA
- **Bob Simonds**, Co-Chairman and CEO, Eros STX Global Corporation, USA

In perspective

7:20 - 7:40

Learning curve: What is the future of education?

H.E. Audrey Azoulay, Director General, UNESCO, France

Data: UNESCO estimates that over 1.2 billion children in 186 countries have been affected by school closures during the pandemic, which has sent waves of investment capital into the Education Technology space. Spending on education and training globally is expected to reach \$10T by 2030, up from \$6T in 2020, according to industry research firm HolonIQ.

Context: New models for education, including AI and cloud-based technologies, have extraordinary potential to transform the sector through personalized learning experiences and precision knowledge measurement.

Action: In this moment of radical reinvention, what new technologies have the greatest promise to improve learning for generations of students, and teachers, and employees? How are companies implementing these innovations to drive workforce reskilling? And how can governments move quickly enough to adopt models that will make advanced education accessible for all?

Moderator: **H.R.H. Princess Reema bint Bandar bin Sultan Al Saud**, Ambassador to the United States, KSA

- **H.E. Smriti Irani**, Minister of Women and Child Development, India
- **H.E. Louise Mushikiwabo**, Secretary General, Organisation Internationale de la Francophonie, France
- **Cindy Mi**, Founder and CEO, VIPKid, China

7:40 – 8:00

The year of biotech: How will the Covid vaccine change global healthcare?

8:00 – 8:15

Wide open spaces: How will the pandemic reimagine travel and hospitality?

In perspective

8:15 – 8:25

Better business: How will new digital tools win the battle against illicit trade?

Data: The biotech industry is expected to grow to almost \$800B USD by 2025, according to Global Market Insights.

Context: The year 2020 was complicated for biotech and bio-pharmaceutical companies as they raced towards a Covid vaccine. Having revolutionized everything from agriculture to energy to medicine, biotech firms traditionally incur enormous risks, require strict oversight and suffer slow timelines before realizing financial investments – but 2020 reinvigorated the sector.

Action: How has biotech evolved over the past year and where are the most promising opportunities for transformational products, innovations, vaccines, and cures?

Moderator: **René Seyger**, Managing Partner, Roland Berger Middle East, UAE

- **Prof. Adah Almutairi**, Co-Director, Center of Excellence in Nanomedicine and Engineering, UCSD, Board of Trustees Member, FII Institute, USA
- **Dr. Alex Denner**, CEO and CIO, Sarissa Capital Management LP, USA
- **Dr. Robert Langer**, Institute Professor, Massachusetts Institute of Technology, USA
- **Jin Li**, Chairman and CEO, HitGen Inc., China

Data: The impact of the pandemic on the travel and hospitality industry has been unprecedented with hotel occupancy rates for 2020 forecasted to hit lows worse than during the Great Depression.

Context: Airlines and hotels have been using the lockdown to completely reinvent business models around health, safety, and trust.

Action: New ways investors can drive the reinvention of the industry towards innovation, leadership, and processes that will support long-term growth and sustainability.

Moderator: **Karl Holz**, Former President, Disney Cruise

- **Fawaz Farooqui**, Interim CEO, Cruise Saudi, KSA
- **Manfredi Lefebvre d'Ovidio**, Chairman, Silversea Cruises, Italy
- **Barry S. Sternlicht**, CEO, Starwood Capital, USA
- **Pierfrancesco Vago**, Executive Chairman, MSC Cruises, Switzerland

Tong Li, CEO, BOC International Holdings Limited, China

Data: Counterfeiting and piracy will drain \$4.2T USD from the global economy and put 5.4 million legitimate jobs at risk by 2022, according to the International Chamber of Commerce.

Context: Counterfeiting remains a significant enabler of corruption, political disruption and financing of criminal and terrorist organizations.

Action: What multi-stakeholder tools and applications should be activated to disrupt international counterfeiting, illicit trade and fraud?

- **H.E. Wamkele Mene**, Secretary General, African Continental Free Trade Area (AfCFTA), Ghana
- **Hans Schwab**, CEO, OriginAll, Switzerland

8:25 - 8:45

Investing in tech: How will venture capital drive the next wave of innovation and entrepreneurship?

Data: Researchers from top U.S. universities including Stanford indicate that the performance of top global venture capital portfolio companies remained steady or had stronger performance in 2020.

Context: Though some firms are investing cautiously in the wake of the pandemic, booming technology stocks and rapid digitization across industries have driven a V-shaped recovery for VC. Add to that the rise of SPACs.

Action: Given the broader economic contraction, what is the pipeline for VC investment and what shifts are necessary to capitalize on the acceleration of digital transformation?

Moderator: **Nadira Tudor**, International Broadcaster

- **Rajeev Misra**, CEO, SoftBank Investment Advisers, UK
- **Jack Selby**, Managing Director, Thiel Capital, USA
- **Christine Tsai**, CEO and Founder, 500 Startups, USA
- **Patrick Zhong**, Founding Managing Partner, M31 Capital, China

8:45 - 9:05

Redefining leadership for the post-Covid era: How to inspire a twenty-first century economic renaissance

Data: The pandemic and resulting financial crisis could cost the global economy over \$80T USD over the next five years, according to the University of Cambridge, and it is not the only crisis underway.

Context: The full extent of global interdependence is clear, yet many of the institutional models used to build organizations in the twentieth century are no longer relevant. New social, economic, and intellectual frameworks are necessary to arrive at solutions to global challenges.

Action: How can inspired leadership be the catalyst for forward-thinking institutions, alliances, and frameworks that improve international cooperation and drive progress and prosperity over the next decade and beyond?

Moderator: **H.R.H. Princess Reema bint Bandar bin Sultan Al Saud**, Ambassador to the United States, Board of Trustees Member, FII Institute

- **Jean Lemierre**, Chairman, BNP Paribas, France
- **Lubna S. Olayan**, Chair of Executive Committee, Olayan Financing Company and Chair, Saudi British Bank (SABB), KSA
- **Senator Matteo Renzi**, Former Prime Minister, Italy; Board of Trustees Member, FII Institute
- **Jeffrey Ubben**, Founder and Managing Partner, Inclusive Capital Partners, USA

9:05 - 9:10

The road ahead

Richard Attias, CEO, FII Institute