

## **Go Digit Life Insurance Limited Underwriting Philosophy**

The underwriting philosophy and policies of Go Digit Life do not discriminate against any individual who wants to avail the products offered by the company in the market. The intent is to ensure that every applicant is underwritten on merit, and that there is no discrimination.

### **Underwriting philosophy and approach with regard to offering insurance coverage to transgenders**

For all proposals underwriting assessment is undertaken which includes calling for all medical records (past and present), details of treatment (hormonal therapy, counselling), surgery – if any, attending physician reports, details of occupation if the person is gainfully employed, etc. the above is in addition to the proposal form, KYC documents, income details and product type with sum assured.

Basis satisfactory receipt of the information, the final underwriting decision is undertaken. Final underwriting decision is communicated to the applicant through various approved legal means of communication (Email/SMS/Letter). The policy will be issued only when the customer has provided his consent.

The company will also provide a free look period to all its customers from the date of receipt of the policy.

### **Underwriting philosophy and approach with regard to offering insurance coverage to Persons with Disabilities (PWD) and Persons affected with Mental Illness diseases**

'Mental Illness' refers to a variety of illness, disorders and medical conditions as listed in widely accepted manuals like the Diagnostic and Statistical manual of Mental disorders (DSM) or the International classification of Disease (ICD)

Likewise, there are a wide range of medical conditions classified under 'Disabilities', most common being physical and mental disabilities

Types of disabilities:

- Physical disabilities- disability pertaining to person's mobility, level of disability
- Intellectual or learning disabilities
- Psychiatric disabilities
- Visual or hearing impairments
- Neurological disabilities

The underwriting practice and guidelines for these illnesses will be in line with the underwriting practices followed for any other medical conditions. (eg: Diabetes, Heart Disease etc). They will be objective and in adherence to the underwriting policy

To ensure fair underwriting decision, the following information will be considered while underwriting the proposal for Health insurance from applicants with disability and/or mental illness:

- Insurable interest and need for insurance cover
- Ability of the applicant to enter a legally valid contract
- Exact medical diagnosis, cause and duration of onset and progress - treatment modalities since inception of the medical condition, including previous medical records
- Gainful employment details through occupation questionnaire and other related relevant evidences
- Daily routine and lifestyle related information
- Medical examination as required under the product and underwriting guidelines
- Other relevant documents based on the exact medical condition

The above information will be used for fair risk assessment and equitable underwriting decision on the proposal. Actual selection criteria and extra premiums if any will depend on variability of presentation of the proposal

### **The Underwriting philosophy for offering insurance coverage to people affected by HIV/AIDS**

The Standard Guidelines formulated by Life Insurance Council Committee. (IRDA Draft Circular on Life Insurance Products for People Living with HIV / AIDS (PLHA) dated 11.10.2013), are the main reference for this philosophy.

In order to have fair underwriting decision, the following information will be required at proposal stage from applicants affected by HIV/AIDS:

- Details of Diagnosis with Stage of Disease
- Details of treatment/investigations:
  - Mandatory registration with government approved ART nodal agency for a consecutive period of preceding 2 years (Green book to be provided) Or
  - Detailed records of treatment and medical history for a consecutive period of preceding 2 years, if the treatment is taken from a private hospital
  - HIV Questionnaire completed by the applicant and treating physician
  - Daily routine, occupation and lifestyle related information
  - Medical examination and blood tests as required under the product and underwriting guidelines
  - Details of any past or current complications
  - Other relevant details of co-morbidities, if any

The above information will assist in a fair risk assessment and underwriting decision on the proposal.