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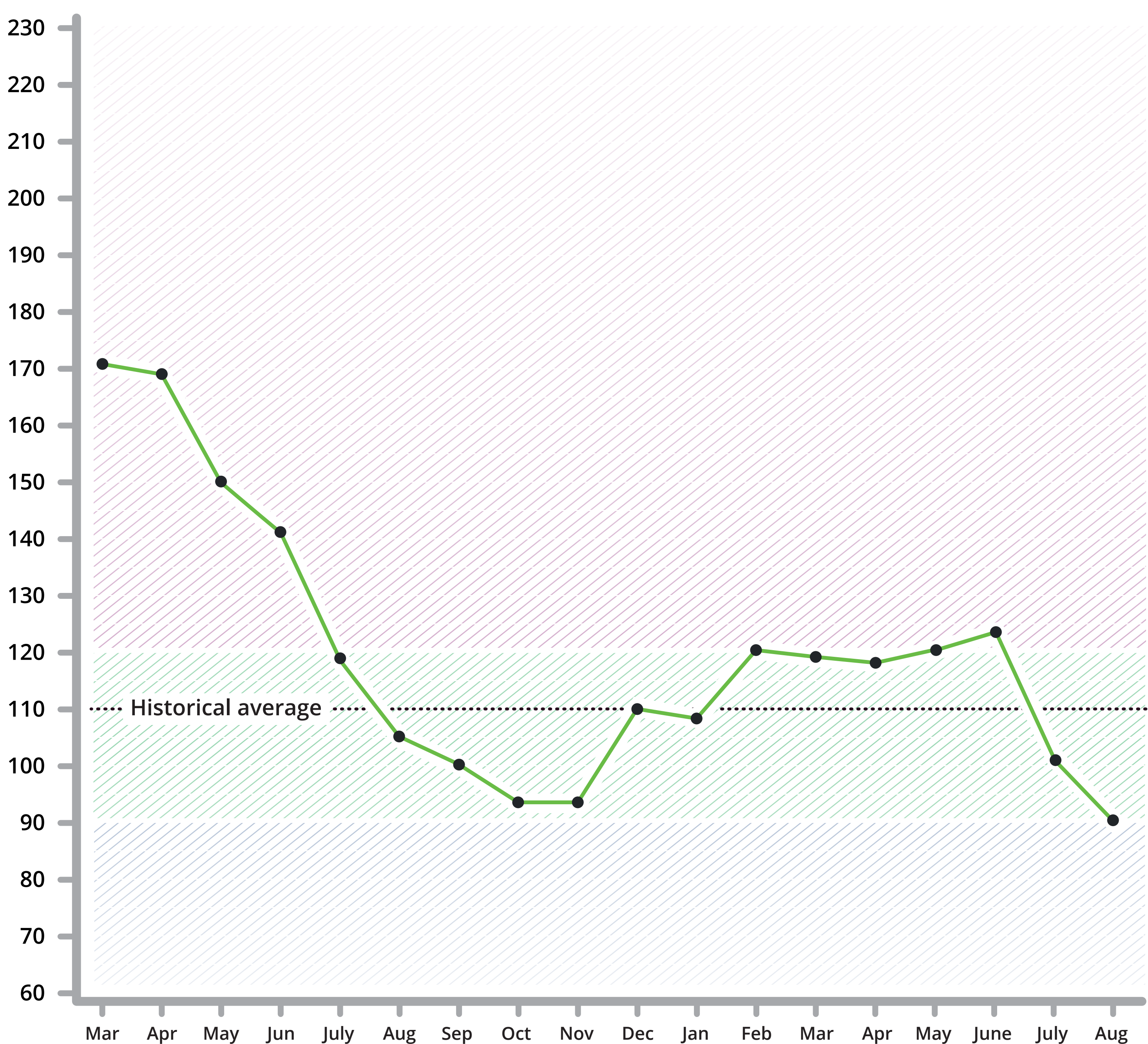
Trade Demand Index

With the election less than a month off, homeowners are remaining coy when it comes to taking on big household projects.

Our Trade Demand Index breaks into double-digits for the first time in almost a year. There are mixed signals from net migration (high), consumer confidence (low), consent volume (low), inflation (still high) and interest rates (high). At present, the downward pressure is outweighing the positive impact of net migration, and homeowners are taking a wait-and-see approach to renovations.

About this index:

Our Trade Demand Index aggregates a variety of Builderscrack data-points into a representative measure of demand on the trades sector.



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Movers and Shakers:

Top 20 Trades

Excavation work saw a substantial increase over the past month. This signals that new building projects are getting underway, in line with the arrival of warmer weather.

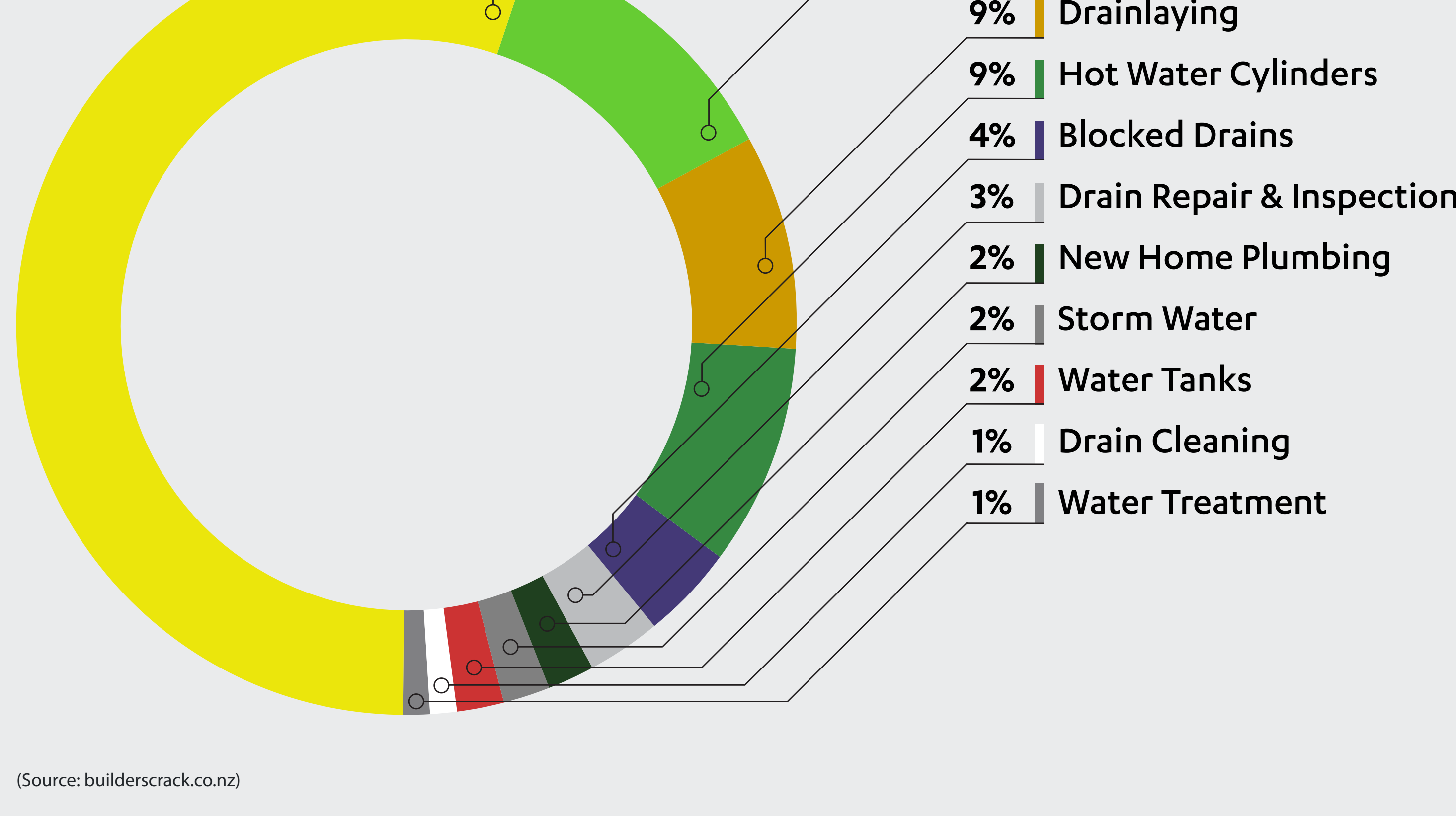
Trade Position	Trade	Change	Trade Position	Trade	Change
1	Gasfitting	▲ 1	11	Excavation	▲ 7
2	Bricklaying	▲ 3	12	Plumbing	▲ 3
3	Roofing	▲ 3	13	Building	▼ 2
4	Cabinetry	▼ 3	14	Landscaping	▼ 5
5	Flooring	▼ 2	15	Carpentry	▼ 2
6	Handymen Services	▲ 2	16	Concreting & Paving	▼ 4
7	Cladding	▼ 3	17	Fencing & Gates	- -
8	Tiling	▼ 1	18	Plastering	▼ 2
9	Renovating	▲ 1	19	Electrical	▲ 1
10	Gardening	▲ 4	20	Painting & Decorating	▼ 2

(Source: builderscrack.co.nz)

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Trade Spotlight: [Plumbing]

Plumbing has consistently ranked among the top two job categories for the past three months, driven by homeowners seeking repairs and installations of plumbing fixtures in their homes.



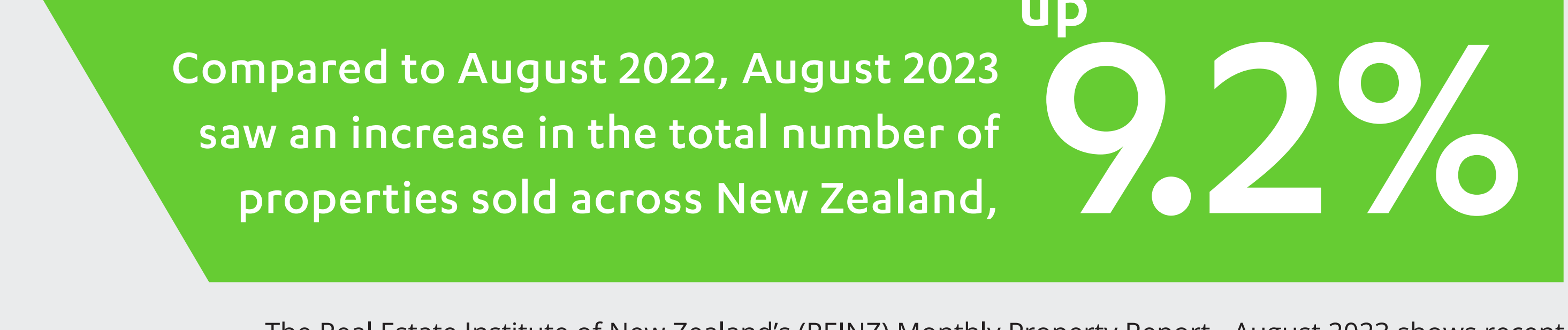
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Plumbing Insights

These were some of the top trending words in Plumbing job descriptions from the past month.



The property market warms up as house sales increase



The Real Estate Institute of New Zealand's (REINZ) Monthly Property Report - August 2023 shows recent activity in the property market, and the latest and most accurate real estate data in New Zealand.

(Source: REINZ)

Key Takeaways

- Demand low as homeowners take a wait-and-see approach
- Warmer weather expected to bring more new building projects
- Bounceback in property market bodes well for the trade industry

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