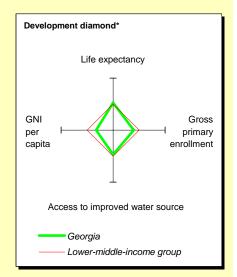
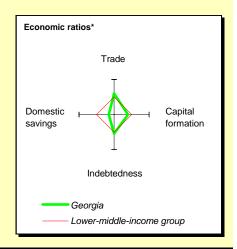
Georgia at a glance

POVERTY and SOCIAL	Georgia	Europe & Central Asia	Lower- middle- income
2004 Population, mid-year (millions)	4.5	472	2,430
GNI per capita (Atlas method, US\$)	1,030	3,290	1,580
GNI (Atlas method, US\$ billions)	4.7	1,553	3,847
Average annual growth, 1998-04			
Population (%)	-1.2	-0.1	1.0
Labor force (%)	-0.1	-0.5	0.7
Most recent estimate (latest year available, 1998-04)			
Poverty (% of population below national poverty line)			
Urban population (% of total population)	52	64	49
Life expectancy at birth (years)	73	68	70
Infant mortality (per 1,000 live births)	41	29	33
Child malnutrition (% of children under 5)	3		11
Access to an improved water source (% of population)	76	91	81
Literacy (% of population age 15+)		97	90
Gross primary enrollment (% of school-age population)	90	101	114
Male	91	103	115
Female	90	101	113
KEY ECONOMIC RATIOS and LONG-TERM TRENDS			



		1984	1994	2003	2004
GDP (US\$ billions)			2.5	4.0	5.1
Gross capital formation/GDP		32.8	2.6	24.4	
Exports of goods and services/GDP			57.8	31.8	
Gross domestic savings/GDP		35.3	-48.7	9.7	
Gross national savings/GDP			-29.4	12.1	
Current account balance/GDP			-11.1	-9.8	-8.5
Interest payments/GDP			0.2	1.0	
Total debt/GDP			57.7	48.4	
Total debt service/exports			1.2	11.8	
Present value of debt/GDP				38.0	
Present value of debt/exports				99.5	
	1984-94	1994-04	2003	2004	2004-08
(average annual growth)					
GDP	-14.5	5.7	11.1	8.5	4.9
GDP per capita	-14.4	7.0	12.3	9.6	4.2
Exports of goods and services		10.8	4.8		

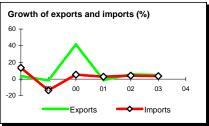


STRUCTURE of the ECONOMY

	1984	1994	2003	2004
(% of GDP)				
Agriculture	25.7	51.7	20.5	
Industry	36.0	19.7	25.5	
Manufacturing	27.8	14.8	18.8	
Services	38.3	28.6	54.1	
Household final consumption expenditure	52.8	138.9	81.4	
General gov't final consumption expenditure	11.9	9.8	8.9	
Imports of goods and services		109.1	46.4	

	Growth o	f capi	tal and	d GDP	(%)			
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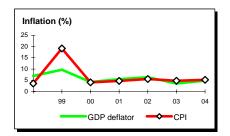
	1984-94	1994-04	2003	2004
(average annual growth)				
Agriculture		-0.2	10.5	
Industry		8.2	15.1	
Manufacturing		2.4	6.9	
Services		12.0	13.1	
Household final consumption expenditure		4.5	7.5	
General gov't final consumption expenditure		2.4	4.9	2.2
Gross capital formation		12.9	28.0	
Imports of goods and services		7.5	3.6	



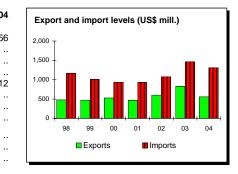
Note: 2004 data are preliminary estimates.

^{*} The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

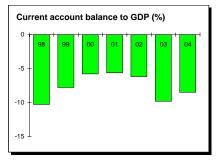
PRICES and GOVERNMENT FINANCE				
	1984	1994	2003	2004
Domestic prices (% change)				
Consumer prices		15,606.5	4.8	5.2
Implicit GDP deflator	1.3	6,041.6	3.5	4.9
Government finance (% of GDP, includes current grants)				
Current revenue		11.7	15.4	
Current budget balance		-22.5	-0.8	
Overall surplus/deficit		-26.3	-2.5	
TRADE				
	1984	1994	2003	2004



IRADE				
	1984	1994	2003	2004
(US\$ millions)				
Total exports (fob)		381	831	556
Aircraft, spacecraft and parts thereof (HS88)		0	37	
Beverages, spirits and vinegar (HS 22)		9	102	
Manufactures		331	424	
Total imports (cif)		744	1,467	1,312
Food		184	236	
Fuel and energy		278	210	
Capital goods		88	229	
Export price index (2000=100)		110	127	
Import price index (2000=100)		109	120	
Terms of trade (2000=100)		101	106	



BALANCE of PAYMENTS				
	1984	1994	2003	2004
(US\$ millions)		470	4.070	4 400
Exports of goods and services Imports of goods and services		473 893	1,273 1.856	1,128 1.766
Resource balance	••	-420	-583	-637
Resource balance	••	-420	-363	-037
Net income		-30	34	22
Net current transfers		173	158	185
Current account balance		-278	-391	-430
Financing items (net)		280	384	509
Changes in net reserves		-2	7	-79
Мето:				
Reserves including gold (US\$ millions)		43	192	187
Conversion rate (DEC, local/US\$)		0.4	2.1	1.9



EXTERNAL DEBT and RESOURCE FLOWS				
	1984	1994	2003	2004
(US\$ millions)				
Total debt outstanding and disbursed		1,450	1,935	
IBRD		0	0	
IDA		1	583	
Total debt service		6	181	
IBRD		0	0	
IDA		0	4	
Composition of net resource flows				
Official grants		172	81	
Official creditors		94	15	
Private creditors		-1	-18	
Foreign direct investment (net inflows)		8	338	
Portfolio equity (net inflows)		0	0	
World Bank program				
Commitments		28	20	
Disbursements		1	44	
Principal repayments		0	0	
Net flows		1	44	
Interest payments		0	4	
Net transfers		1	40	

