

GABRIEL ZUCMAN

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CURRENT POSITIONS

2023-	Professor of Economics, Paris School of Economics and Ecole Normale Supérieure – PSL
2024-	Summer Research Professor, UC Berkeley, Department of Economics
2021-	Founding Director, EU Tax Observatory
2024-	Director, James M. and Cathleen D. Stone Center on Global Wealth Dynamics at the Paris School of Economics

PAST POSITIONS

2019-2023	Director, James M. and Cathleen D. Stone Center on Wealth and Income Inequality , UC Berkeley
2024	Professor of Economics, UC Berkeley, Department of Economics and Goldman School of Public Policy
2019-2024	Associate Professor of Economics, UC Berkeley, Department of Economics and Goldman School of Public Policy
2015-2019	Assistant Professor of Economics, UC Berkeley, Department of Economics
2017-2018	Visiting Assistant Professor, SIEPR, Stanford University
2014-2015	Assistant Professor of Economics, London School of Economics
2013-2014	Postdoctoral Scholar, UC Berkeley

OTHER PROFESSIONAL AFFILIATIONS

2020-	Research Associate, NBER
2018-	Research Fellow, CEPR
2024-	Scientific co-director, World Inequality Lab and World Inequality Database

2022-	Member, New York Fed's Economic Advisory Panel
2017-	Commissioner, Independent Commission for the Reform of International Corporate Taxation (ICRICT)
2016-	Visiting Senior Fellow, STICERD
2019-2024	Co-director, Economics for Inclusive Prosperity
2014-2016	Research Associate, Center for Economic Performance
2015-2024	Co-director, World Inequality Lab and World Inequality Database
2015-2020	Faculty Research Fellow, NBER

EDUCATION

2009-2013	PhD in Economics, Paris School of Economics
2008	MSc. "Economic Policy Analysis", Paris School of Economics
2005-2010	École Normale Supérieure Paris-Saclay

HONORS & AWARDS

2024	Fellow of the Econometric Society
2023	John Bates Clark medal, American Economic Association
2021	Colbert Prize
2021	Hans Matthöfer Prize
2021	Young Economist Award, France-Israel Foundation
2021	Andrew Carnegie Fellowship
2019	Bernácer Prize
2019	Alfred P. Sloan Research Fellow
2018	Young French Economist Prize, <i>Le Monde</i> , Cercle des Économistes
2017	Excellence Award in Global Economic Affairs, Kiel Institute for the World Economy
2014	French Economic Association award for best PhD dissertation
2011	FEEM Award

BOOKS

The Triumph of Injustice: How the Rich Dodge Taxes and How to Make Them Pay, with Emmanuel SAEZ, W.W. Norton, October 2019: TaxJusticeNow.org

Other editions: France (Le Seuil), Germany (Suhrkamp), Italy (Einaudi Editore), Spanish-speaking countries (Penguin Random House), Romania (Mediafax), Greece (Polis), Japan (Kobunsha), China (CITIC publishing group), Korea (Bookie), Taiwan (Gusa).

The Hidden Wealth of Nations: The Scourge of Tax Havens, University of Chicago Press, Fall 2015: gabriel-zucman.eu/hidden-wealth/

Other editions: France (Le Seuil), Germany (Suhrkamp), Sweden (Daidalos), Netherlands (Boom), Greece (Pedio), Portugal (Temas e Debates), Slovenia (Zalozba Sophia), Romania

(Grup Media Litera), Norway (Forlaget Manifest), Italy (ADD Editore), Spain, Mexico & Colombia (Pasado & Presente), other Latin American countries (Silgo XXI), China (East China Normal University Press), Taiwan (Souler Creative), Korea (L.P. Publishing), Japan (NTT Publishing), Turkey (Yordam), Denmark (Djøf Vorlag). **Second Edition**, updated & augmented: France (Le Seuil), October 2017.

MAIN RESEARCH PAPERS

Click [here](#) for Google Scholar profile with links to papers.

“The Missing Wealth of Nations: Are Europe and the U.S. net Debtors or net Creditors?,” *Quarterly Journal of Economics*, 2013, vol. 128, n°3, p. 1321-1364.

“The End of Bank Secrecy? An Evaluation of the G20 Tax Haven Crackdown,” with Niels JOHANNESSEN, *American Economic Journal: Economic Policy*, 2014, vol. 6, n°1, p. 65-91. Reprinted in: *The Economics of Tax Avoidance and Evasion*, D. Dharmapala ed., 2017

“Capital is Back: Wealth-Income Ratios in Rich Countries 1700-2010,” with Thomas PIKETTY, *Quarterly Journal of Economics*, 2014, vol. 129, n°3, p. 1255-1310.

“Taxing Across Borders: Tracking Personal Wealth and Corporate Profits,” *Journal of Economic Perspectives*, 2014, vol. 28, n°4, p. 121-148. Reprinted in *Wirtschaft und Gesellschaft*, 2015, vol. 41(1), p. 13-48

“Wealth Inequality in the United States since 1913: Evidence from Capitalized Income Tax Data,” with Emmanuel SAEZ, *Quarterly Journal of Economics*, 2016, vol. 131, n°2, p. 519-578.

“Who Owns the Wealth in Tax Havens? Macro Evidence and Implications for Global Inequality,” with Annette ALSTADSÆTER and Niels JOHANNESSEN, *Journal of Public Economics*, 2018, 162, p. 89-100.

“Distributional National Accounts: Methods and Estimates for the United States,” with Thomas PIKETTY and Emmanuel SAEZ, *Quarterly Journal of Economics*, 2018, 133, n°2, p. 553-609.

“From Soviet to Oligarchs: Inequality and Property in Russia, 1905-2016” with Filip NOVOKMET and Thomas PIKETTY, *Journal of Economic Inequality*, 2018, vol. 16, n°2, p. 189-223 (special issue in honor of Tony Atkinson).

“Tax Evasion and Inequality,” with Annette ALSTADSÆTER and Niels JOHANNESSEN, *American Economic Review*, 2019, vol. 109, n°6, p. 2073-2103.

“Capital Accumulation, Private Property and Rising Inequality in China, 1978-2015,” with T. PIKETTY and Li YANG, *American Economic Review*, 2019, vol. 109, n°7, p. 2469-2496.

- “Global Wealth Inequality,” *Annual Review of Economics*, 2019, vol. 11, p. 109-138.
- “Progressive Wealth Taxation,” with Emmanuel SAEZ, *Brookings Papers on Economic Activity*, Fall 2019, pp. 437-511.
- “Wealth Accumulation and Wealth Taxation: Theory and Evidence from Denmark,” with Kristian JAKOBSEN, Katrine JAKOBSEN and Henrik KLEVEN, *Quarterly Journal of Economics*, 2020, vol. 135, n°1, p. 329-388.
- “The Missing Profits of Nations,” with Thomas TØRSLØV and Ludvig WIER, *Review of Economic Studies*, 2023, vol. 90, n° 3, p. 1499-1534. Website: [MissingProfits.world](https://www.missingprofits.world).
- “The Rise of Income and Wealth Inequality in America: Evidence from Distributional Macroeconomic Accounts,” with Emmanuel SAEZ, *Journal of Economic Perspectives*, 2020, vol. 34, n°4, p. 3-26.
- “Tax Evasion and Tax Avoidance,” with Annette ALSTADSÆTER, Niels JOHANNESSEN, and Ségal LE GUERN HERRY, *Journal of Public Economics*, 2022, vol. 206, p. 104587.
- “Externalities in International Tax Enforcement: Theory and Evidence,” with Thomas TØRSLØV and Ludvig WIER, *American Economic Journal: Economic Policy*, 2023, vol. 15, n°2, p. 497-525.
- “Global Profit Shifting, 1975–2019,” with Ludvig WIER, UNU-WIDER working paper 2022/121 and NBER working paper #30673, revise & resubmit, *Review of Economics and Statistics*.
- “The Race Between Tax Enforcement and Tax Planning: Evidence from a Natural Experiment in Chile,” with Sebastián BUSTOS, Dina POMERANZ, Juan Carlos SÚAREZ SERRATO, and José VILA-BELDA, NBER working paper #30114, June 2022, revise & resubmit, *American Economic Journal: Economic Policy*.
- “Tax Design, Information, and Elasticities: Evidence from the French Wealth Tax,” with Bertrand GARBINTI, Jonathan GOUPILLE-LEBRET, Mathilde MUÑOZ, and Stefanie STANTCHEVA, NBER working paper #31333, June 2023, revise & resubmit *Review of Economics Studies*.
- “Distributional Tax Analysis: Harberger Meets Diamond-Mirrlees,” with Emmanuel SAEZ, working paper, NBER working paper #31912, November 2023, revise & resubmit *Journal of Public Economics*.
- “The Exorbitant Tax Privilege,” with Thomas WRIGHT, NBER working paper #24983, September 2018.
- “Tax Evasion at the Top of the Income Distribution: Theory and Evidence”, with Patrick

LANGETIEG, John GUYTON, Daniel RECK, and Max RISCH, NBER working paper #28542, March 2021.

“Who Owns Offshore Real Estate? Evidence from Dubai,” with Annette ALSTADSÆTER, Bluebery PLANTEROSE, and Andreas ØKLAND, EU Tax Observatory working paper #1, May 2022

“Capital Taxation, Development, and Globalization: Evidence from a Macro-Historical Database”, with Pierre BACHAS, Matthew FISHER-POST, and Anders JENSEN, (previously circulated as “Globalization and Factor Income Taxation,” NBER working paper #29819), May 2024.

“Real-Time Inequality,” with Thomas BLANCHET and Emmanuel SAEZ, NBER working paper #30229, revised November 2023.

“Taxing Capital in a Globalized World: The Effects of Automatic Information Exchange,” with Hjalte BOAS, Niels JOHANNESSEN, Claus KREINER, and Lauge LARSEN, NBER working paper #32714, July 2024.

“Income Inequality in the United States: A Comment”, with Thomas PIKETTY and Emmanuel SAEZ, September 2024.

REPORTS

The World Inequality Report 2018, edited with Facundo ALVAREDO, Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ. Harvard University Press, 2018: wir2018.wid.world

Collecting the Tax Deficit of Multinational Companies — Simulations for the European Union, with Mona BARAKÉ, Paul-Emmanuel CHOUC, and Theresa NEEF, EU Tax Observatory inaugural report, June 2021.

The World Inequality Report 2022, edited with Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ. Harvard University Press, 2022: wir2022.wid.world

The Global Tax Evasion Report 2024, edited with Annette ALSTADSÆTER, Sarah GODARD, and Panayiotis NICOLAIDES, EU Tax Observatory report, October 2023.

A Blueprint for a Coordinated Minimum Effective Taxation Standard for Ultra-High-Net-Worth Individuals, report commissioned by the Brazilian G20 Presidency, June 2024.

OTHER PUBLICATIONS

“Do High-Earners Flee the Wealth Tax? An Estimation Over the 1995-2006 Period”, PSE

master thesis, 2008 (in French).

“Wealth and Inheritance in the Long Run”, with Thomas PIKETTY, *Handbook of Income Distribution*, 2015, Atkinson and Bourguignon (eds), vol. 2B, p. 1303-1368.

“Distributional National Accounts (DINA) Guidelines: Concepts and Methods used in WID.world” with Facundo ALVAREDO, Anthony B. ATKINSON, Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ, **WID.world Working Paper 2016/1**, December 2016.

“Global Inequality Dynamics: New Findings from WID.world” with Facundo ALVAREDO, Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ, *American Economic Review: Papers & Proceedings*, 2017, vol. 107, n°5, p. 404-409 (longer version: NBER working paper #23119).

“The Elephant Curve of Global Inequality and Growth”, with Facundo ALVAREDO, Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ, *American Economic Association: Papers & Proceedings*, 2018, vol. 108, p. 103-108.

“From Communism to Capitalism: Private vs. Public Property and Rising Inequality in China and Russia” with Filip NOVOKMET, Thomas PIKETTY, and Li YANG, *American Economic Association: Papers & Proceedings*, 2018, vol. 108, p. 109-113.

“Simplified Distributional National Accounts” with Thomas PIKETTY & Emmanuel SAEZ, *American Economic Association: Papers & Proceedings*, 2019, vol. 109, p. 289-295.

“Challenges of Monitoring Tax Compliance by Multinational Firms: Evidence from Chile” with Sebastián BUSTOS, Dina POMERANZ, José VILA-BELDA, *American Economic Association: Papers & Proceedings*, 2019, vol. 109, p. 500-505.

“Distributional National Accounts (DINA): Methods and Global Inequality Estimates from WID.world” with Facundo ALVAREDO, Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ, *Economie and Statistique*, 2020 (special issue “Beyond GDP”).

“Economics After Neoliberalism: Introducing the EfIP Project” with Suresh NAIDU and Dani RODRIK, *American Economic Association: Papers & Proceedings*, 2020, vol. 110, p. 366-371.

“Towards a System of Distributional National Accounts: Methods and Global Inequality Estimates from WID.world” with Facundo ALVAREDO, Lucas CHANCEL, Thomas PIKETTY, and Emmanuel SAEZ, *Economics and Statistics*, 2020, n° 517-218, p. 41-59

“Can a Wealth Tax Work”, in O. Blanchard and D. Rodrik (eds), *Combatting Inequality*, MIT Press, 2021.

“A Wealth Tax on Corporations’ Stock,” with Emmanuel SAEZ, *Economic Policy*, vol. 37, n° 110, April 2022, p. 213-227.

“Revenue Effects of the Global Minimum Tax Under Pillar Two,” with Mona BARAKÉ, Paul-Emmanuel CHOUK, and Theresa NEEF, *Intertax*, 2022, vol. 50, n° 10, p. 689-710.

“Twenty Years and Counting: Thoughts about Measuring the Upper Tail,” with Thomas PIKETTY and Emmanuel SAEZ, prepared for the *Journal of Economic Inequality* (special issue on the upper tail), 2022, vol. 20, p. 255-264.

“Wealth Taxation: Lessons from History and Recent Developments,” with Emmanuel SAEZ, *American Economic Association: Papers & Proceedings*, 2022, vol. 112, p. 58-62.

“Rethinking Capital and Wealth Taxation”, with Thomas PIKETTY and Emmanuel SAEZ, *Oxford Review of Economic Policy*, 2023, vol. 39, p. 575–591, special issue “Taxing the Rich (More).”

“Globalisation, Taxation and Inequality”, *Fiscal Studies*, 2023, vol. 44, n°3, p. 229-235.

“Top Incomes and Tax Policy,” with Emmanuel SAEZ, *Oxford Open Economics*, 2024, volume 3, p. i1130–i1132.

“Did the Tax Cuts and Jobs Act Reduce Profit Shifting by US Multinational Companies?” with Javier GARCIA-BERNARDO, and Petr JANSKÝ, NBER working paper #30086, May 2022, revise & resubmit *IMF Economic Review*.

“How Would a Progressive Wealth Tax Work? Evidence from the Economics Literature,” with Emmanuel SAEZ, working paper, February 2019 (precursor to “Progressive Wealth Taxation”, BPEA 2019).

“A National Income Tax,” with Emmanuel SAEZ, preliminary draft, November 2019.

“Ending Corporate Tax Avoidance and Tax Competition: A Plan to Collect the Tax Deficit of Multinationals”, with Kimberly CLAUSING and Emmanuel SAEZ, July 2020, revised January 2021.

“Improving Tax Information Infrastructure”, with Emmanuel SAEZ and Danny YAGAN, working paper, October 2020.

“Labor and Capital in American Businesses,” with Emmanuel SAEZ, preliminary slides, October 2020.

“Trends in US Income and Wealth Inequality: Revising After the Revisionists,” with Emmanuel SAEZ, NBER working paper #27921, October 2020.

“Capital Gains Withholding”, with Emmanuel SAEZ and Danny YAGAN, working paper, January 2021.

“Top Wealth in America: A Reexamination,” with Emmanuel SAEZ, NBER working paper #30396, August 2022.

“A Modern Excess Profits Tax,” with Bluebery PLANTEROSE, Carlos OLIVEIRA, and Manon FRANÇOIS, EU Tax Observatory working paper n° 5, October 2022.

WEBSITES AND PUBLIC DATABASES

- [WID.world](#) (global inequality data)
- [TaxObservatory.eu](#) (global tax studies)
- [MissingProfits.world](#) (global profit shifting)
- [TaxJusticeNow.org](#) (US taxes and tax policy simulator)
- [RealTimeInequality.org](#) (US inequality)

PUBLIC OUTREACH & OTHER WRITINGS

Texts available online at <http://gabriel-zucman.eu/policy-debates/>

PARLIAMENTARY AND OTHER OFFICIAL HEARINGS

1. 2013: [Testimony](#) before the French Senate “Commission d’enquête evasion des capitaux et finance”, May 29, 2013
2. 2015: Testimony before the European Parliament, May 11, 2015
3. 2018: Testimony before the French National Assembly “Mission d’information sur l’optimisation et l’évasion fiscales”, May 29, 2018
4. 2019: [Testimony](#) before the US Congress Joint Economic Committee, October 16, 2019
5. 2021: [Testimony](#) before the US Senate Committee on the Budget, March 25, 2021
6. 2023: [Testimony](#) before the French National Assembly Finance Committee, March 22, 2023.
7. 2024: [Invited speech](#) at the G20 finance minister meeting, São Paulo, February 29, 2024.

RESEARCH AND INSTITUTIONS GRANTS

2023-2028	European Research Council Consolidator Grant
2022	Marguerite Casey Foundation grant
2021-	European Commission DG-Taxud grant to fund the EU Tax Observatory
2019-	James M. and Cathleen D. Stone Foundation annual grant to fund the UC Berkeley Stone Center on Wealth and Income Inequality
2018-	Hewlett Foundation grant (with S. NAIDU and D. RODRIK)
2018-	Gordon Getty grant
2018-2020	Arnold Foundation grant
2018-2020	Washington Center for Equitable Growth grant (with D. RECK)

2017-2019	Norwegian Research Council FRIPRO grant (with A. ALSTADSÆTER and N. JOHANNESSEN)
2016-2017	Clausen Center grant (with P. BACHAS and A. JENSEN)
2016-2018	Russell Sage Foundation grant (with E. SAEZ)
2015-2017	IGC State effectiveness grant (with S. BUSTOS and D. POMERANZ)
2015-2018	Arnold Foundation grant (with E. SAEZ AND D. YAGAN)
2015-2017	INET and Sandler Foundation grant (with E. SAEZ)
2015-2016	Weiss Family Program Fund (with S. BUSTOS and D. POMERANZ)
2012	Franco-Danish Scientific Cooperation grant (with N. JOHANNESSEN)

TEACHING

ENS	Eco L3 (undergraduate): Globalization, inequality & redistribution
PSE	Public economics (master)
Berkeley	Stone Center Summer School on Inequality

PHD STUDENTS

Thesis committee member and/or job market letter writer. Initial placement in parentheses.

- Jonathan Goupille-Lebret (ENS-Lyon and CNRS), 2016
- Luis Bauluz (University of Bonn post-doc), 2018
- Samuel Weeks (Thomas Jefferson University), 2018
- Juliana Londoño-Vélez (UCLA), 2019
- Clara Martínez-Toledano (Imperial College), 2020
- Miroslav Palanský (Charles University post-doc), 2020
- Olle Hammar (Research Institute of Industrial Economics post-doc), 2021
- Nina Roussille (MIT), 2021
- Jakob Brounstein (Institute for Fiscal Studies post-doc), 2023
- Panayiotis Nicolaidis (EU Tax Observatory), 2023
- Cristóbal Otero (Columbia GSB), 2023
- Sébastien Laffitte (CY Cergy Paris University), 2023
- Ségal Le Guern Herry (Aix Marseille School of Economics), 2024
- Mona Baraké (post-doc NMBU), 2024
- Jeanne Bomare (post-doc LSE), 2025
- David Leite (currently on the job market)
- Javier Feinmann (currently on the job market)

INVITED LECTURES

- 2018: Seymour E. & Ruth B. Harris Lecture, Harvard University
 2017: James M. and Cathleen D. Stone Lecture on Wealth Inequality, CUNY

CONFERENCES ORGANIZED

1. 2017: Co-organizer (with A. ALSTADSÆTER and N. JOHANNESSEN) of “Tax Evasion and Inequality” conference at the University of Copenhagen, October 2017.
2. 2017: Co-organizer (with F. ALVAREDO, L. CHANCEL, T. PIKETTY and E. SAEZ) of the first WID.world conference at the Paris School of Economics, December 2017.
3. 2021: Co-organizer (with F. ALVAREDO, L. CHANCEL, T. PIKETTY and E. SAEZ) of the second WID.world conference at the Paris School of Economics, December 2021.
4. 2022: Co-organizer (with R. PEREZ-TRUGLIA) of NBER Public Economics conference, October 2022.
5. 2023: Co-organizer (with I. KUZIEMKO, A. MIAN, S. NAIDU, D. RODRIK, S. STANTCHEVA) of Economics for Inclusive Prosperity (EFIP) inaugural conference, March 2023.
6. 2023: Co-organizer (with E. SAEZ) of the inaugural Stone Centers’ annual conference, June 2023

PERSONAL INFORMATION

Born in Paris in 1986.

Citizenship: France and U.S.A.

Married, 3 children.

Bio and free of rights photos available [here](#).

December 2024