

EXTENDED TO MAY 15, 2018
Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation

2949104802306 8

Form **990-PF**

Department of the Treasury
 Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**

Name of foundation
THE CENTURY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)
ONE WHITEHALL STREET, 15TH FL

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10004

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **92**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 58,111,657.** (Part I, column (d) must be on cash basis)
 J Accounting method: Cash Accrual
 Other (specify)

A Employer identification number
13-1624235

B Telephone number
212 452-7700

C If exemption application is pending, check here **6**

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,392,517.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	624.	624.	624.	STATEMENT 1
4	Dividends and interest from securities	831,501.	831,501.	831,501.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,490,054.			
b	Gross sales price for all assets on line 6a 57,428,339.				
7	Capital gain net income (from Part IV, line 2)		4,490,054.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	251,124.	251,124.	251,124.	STATEMENT 3
12	Total. Add lines 1 through 11	6,965,820.	5,573,303.	1,083,249.	
13	Compensation of officers, directors, trustees, etc	280,000.	14,000.	14,000.	266,000.
14	Other employee salaries and wages	2,352,494.	74,400.	74,400.	2,260,094.
15	Pension plans, employee benefits	612,520.	12,526.	12,526.	598,448.
16a	Legal fees STMT 4	19,919.	0.	0.	19,466.
b	Accounting fees STMT 5	33,761.	16,881.	16,881.	15,930.
c	Other professional fees STMT 6	220,849.	220,849.	220,849.	0.
17	Interest	74.	74.	74.	0.
18	Taxes STMT 7	23,889.	23,889.	23,889.	0.
19	Depreciation and depletion	80,495.	1,610.	1,610.	
20	Occupancy	554,350.	11,087.	11,087.	573,351.
21	Travel, conferences, and meetings	84,914.	0.	0.	76,481.
22	Printing and publications	36,438.	0.	0.	64,242.
23	Other expenses STMT 8	753,940.	49,950.	49,950.	708,570.
24	Total operating and administrative expenses. Add lines 13 through 23	5,053,643.	425,266.	425,266.	4,582,582.
25	Contributions, gifts, grants paid	0.			0.
26	Total expenses and disbursements. Add lines 24 and 25	5,053,643.	425,266.	425,266.	4,582,582.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,912,177.			
b	Net investment income (if negative, enter -0-)		5,148,037.		
c	Adjusted net income (if negative, enter -0-)			657,983.	

90.29

7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		59,997.	110,041.	110,041.
	2	Savings and temporary cash investments		1,460,768.	2,665,166.	2,665,166.
	3	Accounts receivable	1,108.			
		Less: allowance for doubtful accounts		230.	1,108.	1,108.
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable		352,800.	794,840.	794,840.
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		44,202.	65,564.	65,564.
	10a	Investments - U.S. and state government obligations	STMT 10	13,069,329.	840,674.	840,674.
	b	Investments - corporate stock	STMT 11	0.	2,106,865.	2,106,865.
	c	Investments - corporate bonds	STMT 12	0.	1,940,139.	1,940,139.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 13	40,704,805.	48,949,806.	48,949,806.	
14	Land, buildings, and equipment basis	744,439.				
	Less: accumulated depreciation	STMT 9	425,742.	385,159.	318,697.	
15	Other assets (describe STATEMENT 14)		83,927.	318,757.	318,757.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		56,161,217.	58,111,657.	58,111,657.	
Liabilities	17	Accounts payable and accrued expenses		101,141.	111,097.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe DEFERRED RENT)		326,989.	352,136.	
23	Total liabilities (add lines 17 through 22)		428,130.	463,233.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		54,937,064.	56,341,812.	
	25	Temporarily restricted		796,023.	1,306,612.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		55,733,087.	57,648,424.		
31	Total liabilities and net assets/fund balances		56,161,217.	58,111,657.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,733,087.
2	Enter amount from Part I, line 27a	2	1,912,177.
3	Other increases not included in line 2 (itemize) UNREALIZED GAIN ON INVESTMENTS	3	3,160.
4	Add lines 1, 2, and 3	4	57,648,424.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	57,648,424.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	58,642,869.		54,096,699.	4,490,054.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			4,490,054.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,490,054.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<7,941.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015			
2014			
2013			
2012			
2011			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a-Exempt operating foundations described in section 4940(d)(2), check here [X] and enter "N/A" on line 1. Date of ruling or determination letter: 08/28/89 (attach copy of letter if necessary-see instructions)
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [] and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
a 2016 estimated tax payments and 2015 overpayment credited to 2016
b Exempt foreign organizations - tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax [] Refunded []

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA, NY
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities *(continued)*

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.TCF.ORG</u>	X	
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>212 452-7700</u> Located at ► <u>ONE WHITEHALL STREET, 15TH FL, NEW YORK, NY</u> ZIP+4 ► <u>10004</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X
	16	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		280,000.	15,330.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA KOZU - ONE WHITEHALL ST, 15TH FL, NEW YORK, NY 10004	CHIEF OPERATING OFFICER 40.00	182,500.	17,444.	0.
RICHARD KAHLENBERG - ONE WHITEHALL ST, 15TH FL, NEW YORK, NY 10004	SENIOR FELLOW 40.00	140,683.	40,152.	0.
ANDREW STETTNER - ONE WHITEHALL ST, 15TH FL, NEW YORK, NY 10004	SENIOR FELLOW 40.00	135,000.	39,872.	0.
ROBERT SHIREMAN - ONE WHITEHALL ST, 15TH FL, NEW YORK, NY 10004	SENIOR FELLOW 40.00	135,833.	8,722.	0.
BARTON GELLMAN - ONE WHITEHALL ST, 15TH FL, NEW YORK, NY 10004	SENIOR FELLOW 40.00	133,928.	7,625.	0.

Total number of other employees paid over \$50,000 17

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entries for OFFIT CAPITAL and JEFFREY G. MADRICK.

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description of activity, Expenses. Includes entry 'SEE STATEMENT 16' with an expense of 4,582,582.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description of investment, Amount. Includes entry 'N/A'.

Total. Add lines 1 through 3

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,927,065.
b	Average of monthly cash balances	1b	7,418,572.
c	Fair market value of all other assets	1c	11,361,822.
d	Total (add lines 1a, b, and c)	1d	53,707,459.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	53,707,459.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	805,612.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	52,901,847.
6	Minimum investment return. Enter 5% of line 5	6	2,645,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,582,582.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	14,033.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,596,615.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,596,615.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years.				
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (if an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶ 08/28/89

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	657,983.	0.	949,285.	1,230,133.	2,837,401.
b 85% of line 2a	559,286.	0.	806,892.	1,045,613.	2,411,791.
c Qualifying distributions from Part XII, line 4 for each year listed	4,596,615.	4,489,270.	4,386,085.	3,911,154.	17,383,124.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	4,596,615.	4,489,270.	4,386,085.	3,911,154.	17,383,124.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					1 X0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	1,763,395.	1,862,660.	2,082,686.	1,522,813.	7,231,554.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year				
NONE				
Total			▶ 3a	0.
<i>b</i> Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

THE CENTURY FOUNDATION, INC.

Employer identification number

13-1624235

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

-
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

-
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

-
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Don't complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization THE CENTURY FOUNDATION, INC.	Employer identification number 13-1624235
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE WALTON FAMILY FOUNDATION PO BOX 2030 BENTONVILLE, AZ 72712-2030	\$ 525,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	WILLIAM T GRANT FOUNDATION 570 LEXINGTON AVE, FL 18 NEW YORK, NY 10022-6887	\$ 345,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	THE HENRY LUCE FOUNDATION 51 MADISON AVE NEW YORK, NY 10010-1621	\$ 300,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	BERNARD L SCHWARTZ INVESTMENTS 745 FIFTH AVE NEW YORK, NY 10151-0099	\$ 171,097.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	OPEN SOCIETY FOUNDATION 224 W 57TH ST NEW YORK, NY 10019-3212	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	POVERTY & RACE RESEARCH ACTION COUNCIL 1200 18TH ST, NW, STE 200 WASHINGTON, DC 20036-2539	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE CENTURY FOUNDATION, INC.	Employer identification number 13-1624235
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	NATIONAL DOMESTIC WORKERS ALLIANCE 395 HUDSON ST, 4TH FL NEW YORK, NY 10014-3669	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE CENTURY FOUNDATION, INC.

13-1624235

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization THE CENTURY FOUNDATION, INC.	Employer identification number 13-1624235
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

THE CENTURY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c ARCHIPELAGO HOLDINGS LTD	P	VARIOUS	VARIOUS
d CANYON BALANCED FUND (CAYMAN) LTD	P	VARIOUS	VARIOUS
e HARVEST MLP INCOME FUND II LLC	P	VARIOUS	VARIOUS
f SEMPER VIC PARTNERS (QP), L.P.	P	VARIOUS	VARIOUS
g HARRIS ASSOCIATES GLOBAL L.P.	P	VARIOUS	VARIOUS
h SEMPER VIC PARTNERS (QP), LP THUR K-1		VARIOUS	VARIOUS
i SEMPER VIC PARTNERS (QP), LP THUR K-1		VARIOUS	VARIOUS
j HARVEST INCOME FUND II, LLC THRU K-1		VARIOUS	VARIOUS
k HARVEST INCOME FUND II, LLC THRU K-1		VARIOUS	VARIOUS
l HARRIS ASSOCIATES GLOBAL LP THUR K-1		VARIOUS	VARIOUS
m HARRIS ASSOCIATES GLOBAL LP THUR K-1		VARIOUS	VARIOUS
n THE ALPHAGEN EUROPEAN BEST IDEAS FUND LLC THRU K-		VARIOUS	VARIOUS
o THE ALPHAGEN EUROPEAN BEST IDEAS FUND LLC THRU K-		VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,724,181.		35,914,561.	1,809,620.
b 318,568.		320,567.	<1,999.>
c 4,531,291.		3,750,000.	781,291.
d 3,318,595.		2,812,500.	506,095.
e 3,723,654.		3,468,382.	255,272.
f 5,064,344.		3,903,048.	1,161,296.
g 3,875,356.		3,927,641.	<52,285.>
h			35,559.
i			<581.>
j			2,184.
k			9,041.
l			<92,503.>
m			<14,918.>
n			4,586.
o			516.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,809,620.
b			** <1,999.>
c			781,291.
d			506,095.
e			255,272.
f			1,161,296.
g			<52,285.>
h			35,559.
i			** <581.>
j			2,184.
k			** 9,041.
l			<92,503.>
m			** <14,918.>
n			4,586.
o			** 516.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired		(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
		P - Purchase	D - Donation		
CAPITAL GAINS DIVIDENDS					
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	86,880.			86,880.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			86,880.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	4,490,054.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	<7,941.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	624.	624.	624.
TOTAL TO PART I, LINE 3	624.	624.	624.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HARRIS ASSOCIATES GLOBAL LP THE ALPHAGEN EUROPEAN BEST IDEAS FUND LLC	83,773.	0.	83,773.	83,773.	83,773.
HARVEST INCOME FUND II, LLC	14,572.	0.	14,572.	14,572.	14,572.
PUBLICLY TRADED SECURITIES	735,237.	86,880.	648,357.	648,357.	648,357.
SEMPER VIC PARTNERS (QP), LP	84,799.	0.	84,799.	84,799.	84,799.
TO PART I, LINE 4	918,381.	86,880.	831,501.	831,501.	831,501.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SEMPER VIC PARTNERS (QP), LP	1,005.	1,005.	1,005.
HARVEST INCOME FUND II, LLC	236,310.	236,310.	236,310.
HARRIS ASSOCIATES GLOBAL LP THE ALPHAGEN EUROPEAN BEST IDEAS FUND LLC	<446.>	<446.>	<446.>
ROYALTY INCOME AND PUBLICATIONS	5,470.	5,470.	5,470.
	8,785.	8,785.	8,785.
TOTAL TO FORM 990-PF, PART I, LINE 11	251,124.	251,124.	251,124.

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	19,919.	0.	0.	19,466.
TO FM 990-PF, PG 1, LN 16A	19,919.	0.	0.	19,466.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT AND TAX PREPARATION SERVICES	33,761.	16,881.	16,881.	15,930.
TO FORM 990-PF, PG 1, LN 16B	33,761.	16,881.	16,881.	15,930.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY AND MANAGEMENT FEES	220,849.	220,849.	220,849.	0.
TO FORM 990-PF, PG 1, LN 16C	220,849.	220,849.	220,849.	0.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES THRU SCHEDULE K-1'S	23,889.	23,889.	23,889.	0.
TO FORM 990-PF, PG 1, LN 18	23,889.	23,889.	23,889.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK AND INVESTMENT TRANSACTION FEES	9,962.	9,962.	9,962.	0.
COMMUNICATIONS	56,884.	1,138.	1,138.	54,911.
INSURANCE	7,727.	155.	155.	7,572.
OFFICE EQUIPMENT	30,051.	601.	601.	28,481.
OFFICE SUPPLIES AND EXPENSES	14,824.	296.	296.	14,379.
OTHER EMPLOYEE AND PERSONNEL COSTS	84,817.	1,696.	1,696.	82,987.
WEB ACTIVITIES	16,845.	0.	0.	16,595.
DIRECT PROJECT EXPENSES	410,405.	0.	0.	450,774.
PROGRAM/CONFERNCES/BRIEFINGS	86,323.	0.	0.	52,871.
OTHER INVESTMENT EXPENSES THRU SCHEDULE K-1'S	36,102.	36,102.	36,102.	0.
TO FORM 990-PF, PG 1, LN 23	753,940.	49,950.	49,950.	708,570.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	417,495.	125,249.	292,246.	292,246.
EQUIPMENT	326,944.	300,493.	26,451.	26,451.
TO 990-PF, PART II, LN 14	744,439.	425,742.	318,697.	318,697.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 10
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	FAIR MARKET VALUE
US TREASURY NOTE (CUSIP: 912828XN5) 280,000 UNITS	X		280,021.
US TREASURY NOTE (CUSIP: 912828M23) 280,000 UNITS	X		280,174.
US TREASURY NOTE (CUSIP: 912828N97) 280,000 UNITS	X		280,479.
TOTAL U.S. GOVERNMENT OBLIGATIONS			840,674.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A			840,674.

FORM 990-PF	CORPORATE STOCK		STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
AON PLC (AON) 1,237 SHARES	164,459.	164,459.	
ALPHABET INC. (GOOG) 174 SHARES	158,119.	158,119.	
AMERICAN WOODMARK CO (AMWD) 866 SHARES	82,746.	82,746.	
AMETEK INC (AME) 370 SHARES	22,411.	22,411.	
ASHTREAD GROUP PLC (ASHTF) 3,485 SHARES	72,664.	72,664.	
BROOKFIELD ASSET MANAGEMENT (BAM) 3,283 SHARES	128,726.	128,726.	
CARMAX INC (KMX) 2,127 SHARES	134,129.	134,129.	
CHARLES SCHWAB CORP (SCHW) 3,106 SHARES	133,434.	133,434.	
DRIVE SHACK INC (DS) 13,619 SHARES	42,900.	42,900.	
ENCORE CAPITAL GROUP (ECPG) 3,269 SHARES	131,250.	131,250.	
HEXCEL CORP (HXL) 1,622 SHARES	85,625.	85,625.	
MARKEL CORP (MKL) 192 SHARES	187,365.	187,365.	
MARLIN BUSINESS SERVICES (MRLN) 2,683 SHARES	67,477.	67,477.	
MITRAS GROUP INC (MG) 1,948 SHARES	42,798.	42,798.	
NVR INC (NVR) 19 SHARES	45,802.	45,802.	
O REILLY AUTOMOTIVE (ORLY) 671 SHARES	146,775.	146,775.	
SCHEIN HENRY INC (HSIC) 225 SHARES	41,180.	41,180.	
WORLD FUEL SERVICES (INT) 1,391 SHARES	53,484.	53,484.	
21ST CENTURY FOX (FOX) 2,405 SHARES	67,027.	67,027.	
AMERICAN TOWER CORP (AMT) 1,619 SHARES	214,226.	214,226.	
GAMING & LEISURE PPT (GLPI) 2,237 SHARES	84,268.	84,268.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,106,865.	2,106,865.	

FORM 990-PF

CORPORATE BONDS

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BANK OF AMERICA (CUSIP: 060505DR2) 175,000 UNITS	180,250.	180,250.
BANK OF AMERICA (CUSIP: 060505DT8) 170,000 UNITS	176,375.	176,375.
BANK OF AMERICA (CUSIP: 060505EL4) 135,000 UNITS	150,694.	150,694.
BANK OF AMERICA (CUSIP: 060505EU4) 135,000 UNITS	150,863.	150,863.
CITIGROUP INC (CUSIP: 172967JZ5) 135,000 UNITS	144,450.	144,450.
CITIGROUP INC (CUSIP:172967HZ7) 135,000 UNITS	141,075.	141,075.
CITIGROUP INC (CUSIP:172967KM2) 135,000 UNITS	149,513.	149,513.
GOLDMAN SACHS (CUSIP: 38148BAA6) 165,000 UNITS	171,806.	171,806.
GOLDMAN SACHS (CUSIP: 38148BAB4) 140,000 UNITS	148,750.	148,750.
JP MORGAN CHASE & CO (CUSIP: 46625HHA1) 40,000 UNITS	41,550.	41,550.
MORGAN STANLEY (CUSIP: 617474AA9) 190,000 UNITS	199,500.	199,500.
WELLS FARGO BANK NA (CUSIP:949746PM7) 275,000 UNITS	285,313.	285,313.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>1,940,139.</u>	<u>1,940,139.</u>

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANGEL OAK MULTI STRATEGY INCOME FUND (ANGIX) 250,859.0200 SHARES	FMV	2,832,198.	2,832,198.
DOUBLELINE TOTAL RETURN BOND FUND (DBLTX) 208,547.1390 SHARES	FMV	2,227,283.	2,227,283.
EATON VANCE FLOATING RATE AND HIGH INCOME (EIFHX) 252,027.4230 SHARES	FMV	2,238,004.	2,238,004.
EDGEWOOD GROWTH FUND (EGFIX) 86,268.3690 SHARES	FMV	2,357,715.	2,357,715.
LYRICAL U.S. VALUE EQUITY FUND (LYRIX) 120,795.4930 SHARES	FMV	2,197,270.	2,197,270.
MATTHEWS JAPAN FUND (MIJFX) 76,940.8930 SHARES	FMV	1,663,462.	1,663,462.
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND (VFWAX) 206.699.0220 SHARES	FMV	6,418,005.	6,418,005.
VANGUARD INSTITUTIONAL INDEX FUND (VINIX) 35,002.2460 SHARES	FMV	7,728,146.	7,728,146.
VANGUARD SMALL-CAP INDEX FUND (VSMAX) 35,029.0110 SHARES	FMV	2,276,535.	2,276,535.
VANGUARD ULTRA SHORT TERM BOND FUND (VUSFX) 288,765.8040 SHARES	FMV	5,772,428.	5,772,428.
WCM FOCUSED INTERNATIONAL GROWTH FUND (WCMIX) 130,162.1680 SHARES	FMV	1,876,938.	1,876,938.
CANYON BALANCED FUND (CAYMAN), LTD. - 306.446 SHARES	FMV	1,188,326.	1,188,326.
DAVIDSON KEMPNER DISTRESSED OPPORTUNITIES INT'L LTD - 2,750.000 SHARES	FMV	3,101,498.	3,101,498.
OCA OHA CREDIT FUND SEGREGATED PORTFOLIO - 2,577.750 SHARES	FMV	2,934,257.	2,934,257.
OCA ANCHORAGE SEGREGATED PORTFOLIO - 1,552.297 SHARES	FMV	1,635,462.	1,635,462.
THE ALPHAGEN EUROPEAN BEST IDEAS FUND, LLC - 19,905.817 SHARES	FMV	2,502,279.	2,502,279.
TOTAL TO FORM 990-PF, PART II, LINE 13		48,949,806.	48,949,806.

FORM 990-PF

OTHER ASSETS

STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME RECEIVABLE	83,927.	10,314.	10,314.
REDEMPTION RECEIVABLE	0.	295,611.	295,611.
SECURITY DEPOSITS	0.	12,832.	12,832.
TO FORM 990-PF, PART II, LINE 15	83,927.	318,757.	318,757.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRADLEY ABELOW ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	CHAIRMAN 5.00	0.	0.	0.
LEWIS B. KADEN ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TREASURER 1.00	0.	0.	0.
ALICIA H. MUNNELL ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	SECRETARY AND CLERK 5.00	0.	0.	0.
MARK K. ZUCKERMAN ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	PRESIDENT 40.00	280,000.	15,330.	0.
JONATHAN ALTER ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
ALEXANDER MORGAN CAPRON ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
JACOB HACKER ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
MELISSA HARRIS-PERRY ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
J ROBERT KERREY ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
JOHN B. KING ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.

THE CENTURY FOUNDATION, INC.

13-1624235

ANNE MILGRAM ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
GEORGE MILLER ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
SONAL SHAH ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.
DAMON A SLIVERS ONE WHITEHALL ST, 15TH FL NEW YORK, NY 10004	TRUSTEE 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII	<u>280,000.</u>	<u>15,330.</u>	<u>0.</u>
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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 16
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ACTIVITY ONE

POLICY ORIENTED STUDIES OF INEQUALITY AND ECONOMIC POLICY,
AMERICAN FOREIGN POLICY, SOCIAL POLICY, AND DOMESTIC
POLITICAL ISSUES. EXPENSES INVOLVE RESEARCH PROJECTS,
PAPERS, AND PROGRAMS.

TO FORM 990-PF, PART IX-A, LINE 1

<u>EXPENSES</u>
<u>4,582,582.</u>